JINDAL PHOTO LIMITED

JPL/SECT/JULY26/042 **July 16, 2026**

The Listing Department **National Stock Exchange of India Limited** Exchange Plaza, 5th Floor, Plot No. C-1 Block – G, Bandra-Kurla Complex Bandra (East), Mumbai –400051 NSE Scrip Code: **JINDALPHOT**	**The Deptt of Corporate Services** **The BSE Ltd.** 25, PJ Towers, Dalal Street Mumbai – 400001 BSE Scrip Code: **532624**

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (SEBI Listing Regulations) - in relation to the Outcome of the meeting of the Board of Directors of Jindal Photo Limited ("Company") held on July 16, 2026

Dear Sir/Madam,

With reference to the above captioned subject matter and in continuation of our intimation dated July 13, 2026, we wish to inform you that a meeting of the Board of Directors of the Company was held today i.e. July 16, 2026. The following matters were discussed:

1. The Board considered and took on record:
   (i) the Due-Diligence Report dated July 16, 2026 **("Due Diligence Report")** submitted by M/s Bhumika & Co., holding a peer reviewed certificate bearing No. 8009/2026 dated May 26, 2026 valid until May 31, 2031 in accordance with Regulation 10(3) of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended **("SEBI Delisting Regulations")** annexed herewith as **Annexure A**;
   (ii) Reconciliation of Share Capital Audit Report dated July 16, 2026 **("Audit Report")** submitted by M/s Bhumika & Co., holding a peer reviewed certificate bearing No. 8009/2026 dated May 26, 2026 valid until May 31, 2031, prepared in accordance with Regulation 76 of the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 read with Regulation 12(2) of the SEBI Delisting Regulations, in respect to the Equity Shares proposed to be delisted, covering a period of 6 months prior to the date of the meeting of the Board annexed herewith as **Annexure B**.

2. The Board took on record the letter dated July 16, 2026 received from the Saffron Capital Advisors Private Limited ("Manager to the Offer") that the floor price for the Delisting Offer is Rs. 1,119.50/- (Rupees One Thousand One Hundred Nineteen and fifty paise Only) per Equity Share **("Floor Price")**, and Indicative Price is Rs. 1120/- (Rupees One Thousand One Hundred Twenty Only) per Equity Share **("Indicative Price")**, which is determined in accordance with Regulation 19A of the SEBI Delisting Regulations. In support of the aforesaid, the letter was accompanied by a valuation report dated July 16, 2026 **("Valuation Report")** issued by ICON Valuation LLP, Registered Valuer in respect of Securities and Financial Assets (IBBI Registration No. BBI/RV-E/06/2019/107), **("Registered Valuer")**, signed by Mr. Aseem Mankodi, Partner (IBBI Registration No. IBBI/RV/06/2018/10154).

3. After discussing and considering various factors of the Due Diligence Report and the information available with the Company, the Board of Directors has:
   a. Subject to approval from shareholders, approved the Delisting Proposal in accordance with regulation 10(1) of the SEBI Delisting Regulations;
   b. Pursuant to Regulation 10(4) of SEBI Delisting Regulations, certified the following:

i. That the Company is in compliance with the applicable provisions of the Securities Law;
ii. That the Acquirers along with PAC and its related entities are in compliance with the applicable provisions of securities laws in terms of the Due Diligence Report including compliance with sub-regulation (5) of Regulation 4 of the SEBI Delisting Regulations; and
iii. That the delisting is in the interest of the public shareholders.

4. Appointed MUFG Intime Private Limited, Registrar and Transfer Agent of the Company to provide services of e-voting to the shareholders and related activities in respect of resolutions mentioned postal ballot notice.

5. Fixed Friday, July 10, 2026 as Cut-off date for sending the Postal Ballot Notice to all the members of the Company whose names appear in the Register of Members/ List of Beneficial Owners as received from Depositories as on the Cut-off Date.

6. Consented to seek necessary approval of the shareholders of the Company in accordance with Regulation 11 of the SEBI Delisting Regulations for the Delisting Proposal by way of postal ballot **(the "Postal Ballot")** in accordance with Section 110 and all other applicable provisions, if any, of the Companies Act, 2013 (the **"Companies Act"**), read together with the Companies (Management & Administration) Rules, 2014, including any statutory modification or re-enactment thereof for the time being in force.

7. Appointed Ms. Pragnya Parimita Pradhan (M. No. ACS 32778 and COP No. 12030 and Proprietor of M/s Pragnya Pradhan & Associates, to act as scrutinizer for conducting the E-voting/Postal Ballot process in a fair and transparent manner.

8. Discussed and approved the Notice of Postal Ballot.

9. Authorized, Company Secretary and any Director of the company (**"Authorised Representative"**) severally to finalize, sign, approve and issue all documents in relation to the resolution sought to be passed by the postal ballot, including but not limited to the explanatory statement and form.

The Board meeting commenced at 07:00 P.M and concluded at 07:55 P.M

Request you to kindly take note of the same and acknowledge the receipt.

Thanking you

For Jindal Photo Limited

Mukta Sharma
Company Secretary and Compliance officer
M. No.: F9806

Encl: As above

CS BHUMIKA & CO.
Company Secretaries

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DUE DILIGENCE REPORT
FOR
JINDAL PHOTO LIMITED
[Pursuant to Regulation 10(3) of the SEBI (Delisting of Equity Shares) Regulations, 2021]

To
The Board of Directors
Jindal Photo Limited
19 KM, Hapur Bulandshahr Road,
P.O Gulaothi, Bulandshahr, Uttar Pradesh-203 408

In terms of Regulation 10 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 ("**Delisting Regulations**"), we, M/s. Bhumika & Co., Peer Reviewed Practicing Company Secretaries (Membership no. ACS 37321, COP no. 19635, PR no. 8009/2026), have been appointed by the Board of Directors of Jindal Photo Limited, (hereinafter referred to as the **"Company"**) having CIN: L33209UP2004PLC095076 and having its registered office at 19 KM, Hapur Bulandshahr Road, P.O Gulaothi, Bulandshahr, Uttar Pradesh-203 408 at the Board Meeting held on **01 July 2026,** to carry out the due diligence in accordance with Regulation 10(3) and other applicable provisions under the Delisting Regulations and issue a Due Diligence Report ("**DDR**").

Background:

1. In terms of Regulation 8 of the Delisting Regulations, an Initial Public Announcement dated 29 June 2026 ("**Initial Public Announcement**") was issued by Saffron Capital Advisors Private Limited, Manager to the Offer for and on behalf of Concatenate Power Advest Private Limited ("**Acquirer 1**") and Concatenate Advest Advisory Private Limited ("**Acquirer 2**"), being part of promoter group of the Company and Jindal India Power Limited as Person Acting in Concert **("PAC")** *inter alia* expressing their intention to:
   (a) Acquire **26,46,183 (Twenty Six Lakh Forty Six Thousand One Hundred Eighty Three)** fully paid-up equity shares of the Company, having a face value of ₹ 10 each, ("**Equity Shares**") representing 25.80% of the paid-up equity share capital held by the public shareholders of the Company (as defined under the Delisting Regulations and to be referred to as "**Public Shareholders**"), by Acquirer 1 and Acquirer 2 along with the PAC, as the case may be; and
   (b) Consequently, voluntarily delist the Equity Shares from the Stock Exchanges where the Equity Shares are presently listed, namely, BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**") **(**hereinafter collectively known as **"Stock Exchanges")** by making a delisting offer in accordance with the Delisting Regulations **("Delisting Proposal").**

2. The present Capital structure, including the details of the authorised, subscribed, issued, paid-up, and listed Equity share Capital of the Company, is placed at **Annexure I.**

3. Shareholding Pattern of the Company as on **15 July 2026** is placed at **Annexure II.**

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4. The distribution of public shareholding as on **15 July 2026** is as per **Annexure III.**

5. The list of Top Twenty-Five shareholders (apart from the Promoter & Promoter Group) as on **15 July 2026** is placed at **Annexure IV.**

Verification

1. On the basis of the information received from/furnished by the Board of Directors of the Company, as required under sub-regulation 2 of Regulation 10 of the Delisting Regulations and explanation provided by the officials of the Company, for the purpose of carrying out the due diligence, we have examined the following:
   (a) The details of buying, selling and dealing in the Equity Shares of the Company by the Acquirer or its related entities (including members of Promoter Group and PAC) during the period of two years prior to the date of Board Meeting held on **16 July 2026** i.e. from **16 July 2024 to 15 July 2026** ("**Due Diligence Period**") to consider the Delisting Proposal including the details of the Top Twenty-Five shareholders, for the said period;
   (b) Quarterly Beneficial Positions Statements as forwarded by the Company [sent by MUFG Intime India Pvt. Ltd., ("Registrar & Transfer Agent" or "RTA") of the Company], in relation to Top Twenty-five Public Shareholders, Promoter and members of Promoter Group for the Due Diligence Period.
   (c) List of Top Twenty-five Public Shareholders from RTA of the Company as on **15 July 2026.**
   (d) The details of off-market transactions of the aforesaid persons/ shareholders during the Due Diligence Period.

2. For the purpose of verifying the applicability and compliance of securities laws, we have identified the following regulations and their applicability

Regulations	Acquirer and their related entities (including members of Promoter Group)	Top 25 Public Shareholders
The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations), as amended from time to time	~~Applicable/~~Not Applicable	~~Applicable~~/Not Applicable
The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (SEBI PIT	Applicable/~~Not Applicable~~	Applicable/~~Not Applicable~~

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Regulations), as amended from time to time		
The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SEBI SAST Regulations) as amended from time to time	Applicable/~~Not Applicable~~	Applicable/~~Not Applicable~~
The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 (SEBI SBEB Regulations) as amended from time to time	~~Applicable~~/Not Applicable	~~Applicable~~/Not Applicable

Applicable to the extent mentioned hereinafter

Observation:

Basis review of the aforesaid information/ document, set out below are our analysis/ observations:

a) For Acquirers, PAC and their related entities:

i. During the Due Diligence Period, we did not notice any change in the shareholding of the Acquirers, PAC and their related entities,

ii. As on **15 July 2026-**

Acquirer 1 and Acquirer 2 are the members of the Promoter Group of the Company and Acquirer 2 holds Nil Equity Shares in the Company. Further, Acquirer 1 holds 75,07,162 (Seventy-Five Lakh Seven Thousand One Hundred and Sixty-Two) Equity Shares with a face value of ₹ 10/- each, representing 73.18% of the Company's total issued Equity Share Capital. The Promoter and Promoter Group of the Company collectively hold 76,12,143 (Seventy-Six Lakh Twelve Thousand One Hundred and Forty-Three) Equity Shares representing **74.20%** of the total issued Equity Share Capital of the Company.

Jindal India Power Limited is classified as PAC along with the Acquirers having a common intention and objective of Delisting of Equity Shares of the Company in accordance with Regulation 2(1)(q) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Further, Jindal India Power Limited does not hold any Equity Shares in the Company.

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b) For Top Twenty-Five shareholders:

i) During the Due Diligence Period, the Top Twenty-Five Public Shareholders (apart from the Promoter & Promoter Group and PAC) are detailed below.

Sr. No.	Name of Top 25 Equity Shareholders*	Shareholding as on 16.07.2024	Buy	Sell	Shareholding as on 15.07.2026
1.	Manju Bhalotia Manju	485536	0	30350	455186
2.	Monet Securities Private Ltd	66876	90103	0	156979
3.	Rajendra Prasad Bubna Bubna	0	137650	0	137650
4.	M. Prasad & Co Limited	5532	98498	0	104030
5.	Shree Capital Services Ltd	0	93000	0	93000
6.	Dorite Tracon Private Limited	0	90000	0	90000
7.	Authum Investment and Infrastructure Limited	0	89000	0	89000
8.	Anita Bubna	46634	35871	0	82505
9.	Abhinandan Jain	0	78060	0	78060
10.	Raj Kumar Patni	0	65750	0	65750
11.	Kirti Niketan Private Limited	46616	0	0	46616
12.	Anita Bubna Bubna	0	30350	0	30350
13.	Simran Jain	0	20000	0	20000
14.	Nirjhar Gupta	80000	0	66800	13200
15.	Shree Bahubali Stock Broking Limited	49191	0	38965	10226
16.	Vinoy Kumar Choubey	20640	0	13140	7500
17.	Vikas Singhal	10000	0	3000	7000
18.	Ravikumar M	6119	0	0	6119
19.	Komalben Jayantilal Dhaneja	5942	58	0	6000
20.	Patel Nitin Kantilal	6100	0	100	6000
21.	Darpan Jain	6000	0	0	6000
22.	Satpal Yadav	5886	0	0	5886
23.	Rajesh Ludharam Jagwani	8700	0	3100	5600
24.	Kareena A Rohera	5515	0	200	5315
25.	Bipin Garg	5000	0	0	5000

Note:

1. 193065 Equity Shares are held in the Investor Education and Protection Fund Authority, Ministry of Corporate Affairs, which have been excluded from the list of Top 25 Shareholders.
2. The above shareholders' list shows only the Top 25 Public Shareholders, based on the data received from RTA. It may be noted that there is also a change in the Equity Shares held by such public shareholders, and the details are captured in the table above, as the requirement is for only 25 public shareholders.

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ii. The Acquirer 1, Acquirer 2 and PAC have confirmed that they do not have any connection, direct or indirect, with the Top Twenty-Five Public Shareholders.

Certification:
We hereby certify that, during the Due Diligence Period:
- There was no buying, selling, or dealing in the equity shares of the Company carried out by the Acquirers and PAC or their related entities. However, since the Company is a listed entity, there are buying, selling, or dealing by the Top Twenty-Five Public Shareholders and is in compliance with the applicable provisions of securities laws as applicable.
- The Acquirers and PAC have not, directly or indirectly, –
  (a) employed any device, scheme or artifice to defraud any shareholder or other person; or
  (b) engaged in any transaction or practice that operates as a fraud or deceit upon any shareholder or other person; or
  (c) engaged in any act or practice that is fraudulent, deceptive or manipulative –

in connection with delisting of Equity Shares of the Company sought or permitted or exit opportunity given or other acquisition of Equity Shares made under the Delisting Regulations.

Assumption and Limitation of Scope & Review:
1. Ensuring the authenticity of documents and information furnished is the responsibility of the Board of Directors of the Company.
2. This DDR is based on due diligence of documents/ information shared by the Company for our review. Our responsibility is to give a report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. Various concepts viz. defraud, deceit, fraudulent, deceptive, manipulative are used in the SEBI Delisting Regulations. However, parameters/methodology for determining the same are not prescribed therein. By reading these terminologies, it can be construed that the Acquirers and PAC shall not directly or indirectly cause any loss to the Public Shareholders by adopting any malpractice. Based on publicly available information, we have checked whether the Acquirers and PAC or the Company have a common registered office or directorship. We do not have any negative observation.
4. We are not expressing any opinion on the Floor price and/or the price at which the shares would ultimately be delisted. We have assumed that the Company/ Acquirers and PAC would comply with the applicable provisions related to floor price. Further, we are not an investment adviser or tax advisor or a broker/ dealer. This report should not be construed as investment/ disinvestment advise.

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5. This DDR is solely for the intended purpose of delisting of Equity Shares of the Company and for your information, and it is not to be used, circulated, quoted or otherwise referred to for any purpose other than Delisting purposes and as required under the Delisting Regulations.

For M/s. Bhumika & Co.
Company Secretary

BHUMIKA JIGNESH SHAH Digitally signed by BHUMIKA JIGNESH SHAH Date: 2026.07.16 19:45:52 +05'30'

Bhumika Shah
Proprietor
Membership No: ACS 37321
COP: 19635; PR No. 8009/2026
UDIN: A037321H000859670
Place: Mumbai
Date: 16 July 2026

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ANNEXURE I
CAPITAL STRUCTURE OF THE COMPANY AS ON JULY 15, 2026

AUTHORISED CAPITAL

Particulars	Number of shares	Nominal value per share (in Rs.)	Total Authorised Capital (In Rs.)
Equity	10,550,000	10	105,500,000
Preference	71,000,000	10	710,000,000
Unclassified	NIL	NIL	NIL

ISSUED CAPITAL

Particulars	Number of shares	Nominal value per share (in Rs.)	Total Issued Capital (In Rs.)
Equity	1,02,58,326	10	10,25,83,260
Preference	6,64,00,000	10	66,40,00,000
Unclassified	NIL	NIL	NIL

SUBSCRIBED CAPITAL

Particulars	Number of shares	Nominal value per share (in Rs.)	Total Subscribed Capital (In Rs.)
Equity	1,02,58,326	10	10,25,83,260
Preference	6,64,00,000	10	66,40,00,000
Unclassified	NIL	NIL	NIL

PAID UP CAPITAL

Particulars	Number of shares	Nominal value per share (in Rs.)	Total Paid up Capital (In Rs.)
Equity	1,02,58,326	10	10,25,83,260
Preference	6,64,00,000	10	66,40,00,000
Unclassified	NIL	NIL	NIL

LISTED CAPITAL

Particulars	Number of shares	Nominal value per share (in Rs.)	Total Listed Capital (In Rs.)	Name of Stock Exchange where listed
Equity	1,02,58,326	10	10,25,83,260	BSE and NSE
Preference	0	0	0	0
Unclassified	NIL	NIL	NIL	NIL

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ANNEXURE II
SHAREHOLDING PATTERN AS ON JULY 15, 2026

Category	No. of Equity Shares	%
Acquirers and PAC*: (a) w~~ho decides to make an offer for delisting of equity shares and Persons acting in concert in accordance with Regulation 5A of the Takeover Regulations or~~ b) who is a Promoter or part of Promoter Group along with persons acting in concert	7507162	73.18
Promoter (other than Acquirer and PAC)	104981	1.02
Public Shareholders	2646183	25.80
Total	**10258326**	**100.00**

***Acquirer 1 and Acquirer 2 are part of the Promoter Group of the Company; however, the PAC is not part of the Promoter Group.**
****Acquirer 2 does not hold any Equity shares.**

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ANNEXURE III

THE DISTRIBUTION OF SHAREHOLDING AS ON JULY 15, 2026

Range of Shareholding of nominal value of Equity Shares		No. of shareholders	% of shareholders	No. of equity shares held	% of total equity shares
Public Shareholders					
1	5000	16337	98.5463	636750	6.20
5001	10000	116	0.6997	90984	0.88
10001	20000	68	0.4102	98239	0.95
20001	30000	16	0.0965	40911	0.39
30001	40000	7	0.0422	24612	0.23
40001	50000	7	0.0422	33650	0.32
50001	100000	9	0.0543	55420	0.54
100001*	**********	18	0.1086	9277760	90.44

*includes 7612143 shares held by the 2 promoters of the Company

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ANNEXURE IV

TOP TWENTY-FIVE PUBLIC SHAREHOLDERS (APART FROM THE PROMOTER & PROMOTER GROUP) AS ON JULY 15, 2026

Sr. No.	Name of Top 25 Equity Shareholders*	Shareholding as on 16.07.2024	Buy	Sell	Shareholding as on 15.07.2026
1.	Manju Bhalotia Manju	485536	0	30350	455186
2.	Monet Securities Private Ltd	66876	90103	0	156979
3.	Rajendra Prasad Bubna Bubna	0	137650	0	137650
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18.	Ravikumar M	6119	0	0	6119
19.	Komalben Jayantilal Dhaneja	5942	58	0	6000
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21.	Darpan Jain	6000	0	0	6000
22.	Satpal Yadav	5886	0	0	5886
23.	Rajesh Ludharam Jagwani	8700	0	3100	5600
24.	Kareena A Rohera	5515	0	200	5315
25.	Bipin Garg	5000	0	0	5000

Note:

1. 193065 Equity Shares are held in the Investor Education and Protection Fund Authority, Ministry of Corporate Affairs, which have been excluded from the list of Top 25 Shareholders.
2. The above shareholders' list shows only the Top 25 Public Shareholders, based on the data received from RTA. It may be noted that there is a change in the Equity Shares held by such public shareholders also, and the details of them are captured in the table above, as the requirement is 25 public shareholders only.

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To,
The Board of Directors,
Jindal Photo Limited
19 KM, Hapur Bulandshahr Road,
P.O Gulaothi, Bulandshahr, UP-203408

RECONCILIATION OF SHARE CAPITAL AUDIT REPORT

Company Identification Number : L33209UP2004PLC095076
Authorised Capital : Rs. 81,55,00,000
ISIN : INE796G01012

We have examined the Register of Members, beneficiary details furnished by the Depositories and other records/documents of **Jindal Photo Limited** maintained by its Registrar and Share Transfer Agent viz: MUFG Intime India Private Limited (Formerly known as Link Intime India Private Limited), having its registered office at 19 KM, Hapur Bulandshahr Road, P.O Gulaothi, Bulandshahr, UP-203408 for issuing this certificate, as per Regulation 76 of the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018.

In our opinion and to the best of our knowledge and according to the information and explanations given to us and based on such verification as considered necessary, we hereby certify that:

The aggregate number of equity shares of the Company held in National Securities Depository Limited (**NSDL**), Central Depository Services (India) Limited (**CDSL**) and in physical form tally with the total number of issued/paid-up, listed and admitted capital as on 10 July 2026 as per details given in the table below:

1. For Six Months Ended:	**From 16 January 2026 to 15 July 2026**
2. ISIN:	**INE796G01012**
3. Face Value:	**Rs. 10/-**
4. Name of the Company:	**Jindal Photo Limited**
5. Registered Office Address:	**19 KM, Hapur Bulandshahr Road, P.O Gulaothi, Distt. Bulandshahr, UP-203408**
6. Correspondence Address:	**Plot No.12, Sector B-1, Local Shopping Complex, Vasant Kunj, New Delhi-110070**
7. Telephone No:	**011-40322100**
8. Email Address:	**cs_jphoto@jindalgroup.com**

CS BHUMIKA & CO.
Company Secretaries

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9. Name of the Stock exchanges
where the Company's Securities are listed: The National Stock Exchange of India Limited (NSE) and BSE Limited

10. Issued Capital:

Number of equity shares	% of total issued Equity Capital
1,02,58,326	**100**

11. Listed Capital (Exchange wise as per company records):

Stock Exchanges	Number of equity shares	% of total issued Equity Capital
The National Stock Exchange of India Limited (NSE)	**1,02,58,326**	**100**
BSE Limited	**1,02,58,326**	**100**

12. Held in dematerialised form in CDSL:

1610585	**15.70**

13. Held in dematerialised form in NSDL:

8569472	**83.54**

14. Physical:

78269	**0.76**

15. Total No of shares (Equity) (12+13+14):

1,02,58,326	**100**

16. Reasons for difference, if any, between (10&11), (10&15), (11&15)**: Nil**

17. Certifying the details of changes in share capital during the period under consideration as per table below:

Particulars *	No of shares	Applied/ Not applied for filing	Listed on Stock exchanges (Specify names)	Whether intimated to CDSL	Whether intimated to NSDL	In-principle approval pending for SE (Specify Names)
-	-	-	-	-	-	-

Block No. 02, Parekh Nagar,
S V Road, Opp. Shatabdi Hospital,
Kandivali (West), Mumbai - 400 067.
M : +91 98200 30491
E-mail : bhumika.sidhpura@gmail.com
Website : www.bhumikanco.com

* Rights, Bonus, Preferential issue, ESOPs, Amalgamation, Conversion, Buyback, Capital Reduction, Forfeiture, Any other (to Specify)

18. Register of members is updated (Yes/No): **Yes**
If not updated up to which date **N.A**

19. Reference to previous quarter with regards to excess dematerialised shares if any: **N.A**

20. Has the company resolved the matter mentioned in point no 19 above in the current year? If not, reason why? **N.A**

21. Mention the total no of requests, if any, confirmed after 21 days and the total no of requests pending beyond 21 days with the reasons for delay:

Total No. of demat requests	No of requests	No of shares	Reasons for delay
Confirmed after 21 days	**Nil**	**Nil**	**--**
Pending for more than 21 days	**Nil**	**Nil**	**--**

22. Name and Telephone No of the Compliance Officer of the Company:
Name: Ms. Mukta Sharma
Designation: Company Secretary
Tel: +011-40322100

23. Name, Address & Tel., Regn. No of the Certifying CS:
Name: M/s. Bhumika & Co.
Address: 1st Floor, Block No 2, Parekh Nagar, Near BMC Hospital,
Kandivali West SV Road, Mumbai 400 067
Tel: +91 98200 30491
Regn. No.: S2018MH5632800
Membership No.: A37321; COP: 19635

24. Appointment of common agency for share registry work, if yes name and address:
Name: MUFG Intime India Private Limited (Formerly known as Link Intime India Private Limited)
Address: Noble Heights, 1st Floor, Plot No. NH-2, LSC, C-1 Block, Near Savitri Market, Janakpuri, New Delhi-110058
Tel: 011-49411000, 011-41410592/93/94

25. Any other details that the auditor may like to provide (e.g. BIFR Company, Delisting from SE, Company changed its name etc.)

CS BHUMIKA & CO.
Company Secretaries

Block No. 02, Parekh Nagar,
S V Road, Opp. Shatabdi Hospital,
Kandivali (West), Mumbai - 400 067.
M : +91 98200 30491
E-mail : bhumika.sidhpura@gmail.com
Website : www.bhumikanco.com

This report is being provided in connection with the voluntarily delisting of the equity shares of Jindal Photo Limited from the The National Stock Exchange of India Limited (NSE) and BSE Limited where the equity shares of the Company are presently listed in accordance with the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 and Initial Public Announcement dated 29 June 2026 issued on behalf of Acquirer (Viz: Concatenate Power Advest Private Limited ("Acquirer 1") and Concatenate Advest Advisory Private Limited ("Acquirer 2"), and Jindal India Power Limited as person acting in concert ("PAC")).

For M/s. Bhumika & Co.
Company Secretary

BHUMIKA JIGNESH SHAH

Digitally signed by BHUMIKA JIGNESH SHAH
Date: 2026.07.16 18:44:30 +05'30'

Bhumika Shah
Proprietor
Membership No: ACS 37321
COP: 19635; PR No. 8009/2026
UDIN: A037321H000859692
Place: Mumbai
Date: 16 July 2026