

JINDAL PHOTO LIMITED

Ref: JPL/Sectt./SE/Jan-17/02

Dated 7th January, 2017

Mr. Jiten Patel
Assistant Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1
Block – G, Bandra-Kurla Complex, Bandra (East),
Mumbai –400 051.

Code : JINDALPHOT / 532624 Series : Eq

Re: Clarification on e-mail dated 6th January, 2017 in respect of Outcome of Board Meeting

Dear Sir,

With respect to clarification sought vide your e-mail dated 6th January, 2017 in respect of outcome of Board Meeting of the Company held on 6th January, 2016 submitted to Stock Exchange, we would like to submit as below:

1. Alteration in the Object Clause of Memorandum of Association of the Company

Clarification:

In order to make Object Clause compliant with the provisions of the Companies Act, 2013, the headings of Clause III (A) and III (B) are recommended for change and Clause III (C) Other Objects for deletion. The new headings will be:

III (A). "The objects to be pursued by the Company on its incorporation are: "

III (B). "Matters which are necessary for furtherance of the objects specified in clause III (A) are:"

Also, post de-merger of manufacturing division of the company, now the company primarily engaged in holding of investments in the shares of the group companies. Hence, there is need to add sub-clauses after sub-clause 4 of Clause III (A) which shall be relevant object for holding of investment etc., in addition to already existing main objects of the Company .

2. Alteration in the Liability Clause of Memorandum of Association of Company

Clarification:

In order to make it compliant with the provisions of the Companies Act, 2013 whereby **liability of members shall be limited to the amount unpaid, if any, on the shares of the company.**

There is just addition of following matter to already existing liability clause:

Liability of members shall be limited to the amount unpaid, if any, on the shares of the company.

Please note that both the matters were approved by the board subject to approval of members to be taken through postal ballot process to be conducted shortly. Detailed notice of Postal ballot (including E voting) along with explanatory statement shall be soon sent to members and will be intimated simultaneously to Stock Exchanges as well.

We hope this clarification is in order. Kindly acknowledge the receipt and oblige.

Yours truly,

For Jindal Photo Limited


(Ashok Yadav)
Company Secretary

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