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February 11, 2015

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1
Block – G, Bandra-Kurla Complex
Bandra (East),
Mumbai –400 051

The Deptt of Corporate Services
The Bombay Stock Exchange Ltd
25, PJ Towers, Dalal Street
Mumbai - 400001

Code : JINDALPHOT / 532624 Series : Eq

Re: Outcome of Board of Directors' Meeting – 11/2/2015.

Submission of Un-audited Financial Results of the Company for the quarter ended on 31st December, 2014 along with Limited Review Report of the Statutory Auditors thereon

Dear Sir,

This refers to our letter dated 3rd February, 2015.

We would like to inform you that the Board of Directors of the Company in their meeting held today (11/2/2015) has interalia discussed and approved the followings:

1. Un-audited Financial Results of the Company for the quarter and nine months ended on 31st December, 2014.

Pursuant to clause 41 of the Listing Agreement, we are enclosing Un-audited Financial Results of the Company for the quarter and nine months ended on 31st December, 2014 along with Limited Review Report of the Statutory Auditors thereon, by the Statutory Auditors of the Company, M/s B.K. Shroff & Co., Chartered Accountants, New Delhi.

This is for your information and records.

Yours truly,
For Jindal Photo Limited

Ashok

(Ashok Yadav)
Company Secretary
Encl: a.a.

PART I

(Rs. In lacs except share data)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

S.No.	PARTICULARS	Quarter Ended 31.12.2014	Quarter Ended 30.09.2014	Quarter Ended 31.12.2013	Nine- Months Ended 31.12.2014	Nine-Months Ended 31.12.2013	Year ended 31.03.2014
		UN-AUDITED					AUDITED
1	**INCOME FROM OPERATIONS**						
	Gross Sales	**7313**	9012	9366	**25649**	29563	**39384**
	Less : Sales Tax (refer note no. 2)	**414**	544	561	**1526**	1836	**2341**
	Less : Excise Duty	**763**	936	953	**2667**	2986	**3985**
	(a) Net Sales / Income From Operations	**6136**	7532	7852	**21456**	24741	**33058**
	(b) Other Operating Income	-	-	-	-	-	-
	TOTAL INCOME FROM OPERATIONS (a +b)	**6136**	7532	7852	**21456**	24741	**33058**
2	**EXPENSES**						
	a) Cost of Materials consumed	**4777**	5930	6033	**15708**	20293	**27068**
	b) Purchase of stock-in-trade	**373**	381	434	**1084**	1401	**1811**
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	**(336)**	(275)	429	**435**	667	**606**
	d) Employee benefits expenses	**260**	182	247	**601**	585	**753**
	e) Depreciation & amortisation expenses	**61**	61	47	**184**	138	**181**
	f) Other expenses	**1034**	1184	1316	**3433**	4213	**5468**
	TOTAL EXPENSES (a+b+c+d+e+f)	**6169**	7463	8506	**21445**	27297	**35887**
3	**PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEP-TIONAL ITEMS (1 - 2)**	**(33)**	69	(654)	**11**	(2556)	**(2829)**
4	**OTHER INCOME**	**10**	13	43	**118**	120	**204**
5	**PROFIT/(LOSS) FROM ORDINARY ACTIVITES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3 + 4)**	**(23)**	82	(611)	**129**	(2436)	**(2625)**
6	**FINANCE COSTS**	**82**	55	152	**177**	414	**543**
7	**PROFIT/(LOSS)FROM ORDINARY ACTIVITES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)**	**(105)**	27	(763)	**(48)**	(2850)	**(3168)**
8	**EXCEPTIONAL ITEMS**	-	-	-	-	-	-
9	**PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7- 8)**	**(105)**	27	(763)	**(48)**	(2850)	**(3168)**
10	**TAX EXPENSE**						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax Liability/(Assets)	-	-	-	-	(239)	**(239)**
	(d) Wealth Tax	-	-	-	-	-	-
	(d) MAT Credit	-	-	-	-	-	**(688)**
	(e) Income Tax related to prior period	-	11	-	**11**	-	
	Total(a+b+c+d+e)	-	11	-	**11**	(239)	**(927)**
11	**NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)**	**(105)**	**16**	(763)	**(59)**	**(2611)**	**(2241)**
12	**EXTRA ORDINARY ITEMS (NET OF TAX EXPENSE Rs ..NIL)**	-	-	-	-	-	-
13	**NET PROFIT/(LOSS) FOR THE PERIOD (11-12)**	**(105)**	16	(763)	**(59)**	(2611)	**(2241)**
14	**PAID UP EQUITY SHARE CAPITAL (face value of Rs. 10 each fully paid-up)**	**1026**	1026	1026	**1026**	1026	**1026**
15	**RESERVES EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUTNING YEAR**	-	-	-	-	-	**24320**
16	**EARNINGS PER SHARE (Rs. 10/- per share)**						
	i) Basic and diluted EPS before Extraordinary items (Not Annualised)	**(1.02)**	0.16	(7.44)	**(0.58)**	(25.45)	**(21.85)**
	ii) Basic and diluted EPS after Extraordinary items (Not Annualised)	**(1.02)**	0.16	(7.44)	**(0.58)**	(25.45)	**(21.85)**

JINDAL PHOTO LIMITED NEW DELHI

Jindal Photo Limited

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Regd. Office & Works : 260/23, Sheetal Industrial Estate, Demeni Road, Dadra - 396193 (U.T. of D & N.H.) Ph.: 0260-2668371, 72, 79, Fax: 0260-2668354
Works : J & K SIDCO, Phase - I, Industrial Growth Centre, Samba - 184 121 Jammu (J & K) Ph. : 09906094988, Telefax : 01923-243028
CIN : L33209 DN 2004 PLC 000198, **E-mail :** jindalphoto@jindalgroup.com, **Website :** www.jindalphoto.com

PART II							
A	PARTICULARS OF SHAREHOLDING						
1	PUBLIC SHAREHOLDING						
	- Number of shares	**2798511**	2798511	2798511	**2798511**	2798511	**2798511**
	- Percentage of shareholding	**27.28%**	27.28%	27.28%	**27.28%**	27.28%	**27.28%**
2	PROMOTERS AND PROMOTER GROUP SHAREHOLDING						
	a) Pledged / Encumbered						
	- Number of Shares	**NIL**	NIL	NIL	**NIL**	NIL	**NIL**
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	**NIL**	NIL	NIL	**NIL**	NIL	**NIL**
	- Percentage of shares (as a % of the total share capital of the Company)	**NIL**	NIL	NIL	**NIL**	NIL	**NIL**
	b) Non-encumbered						
	- Number of Shares	**7459815**	7459815	7459815	**7459815**	7459815	**7459815**
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	**100.00%**	100.00%	100.00%	**100.00%**	100.00%	**100.00%**
	- Percentage of shares (as a % of the total share capital of the Company)	**72.72%**	72.72%	72.72%	**72.72%**	72.72%	**72.72%**

	PARTICULARS	3(THREE) MONTHS ENDED 31.12.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	12
	Disposed of during the quarter	12
	Remaining unresolved at the end of the quarter	NIL

Notes:-

1 The above unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors in their respective meetings held on 11th February, 2015, and a limited review of the same has been carried out by the statutory auditors of the Company.

2 The Administration of Union Territory of Dadra & Nager Haveli vide its Notification dated 31st December, 1999 granted exemption for sales tax to the company. In view of legal opinion received from experts and as per AS-12 such benefit being in nature of capital receipt has been reduced from Gross Sales and credited to Capital Reserve.

3 Provision for impairment of assets as required by AS -28, if any, will be made at the time of finalisation of annual accounts.

4 Tax liability has been provided based upon the estimated tax computation for the whole year and excess/short provision will be adjusted in the last quarter.

5 Segment Reporting as defined in AS -17 is not applicable.

6 Figures for the previous year/ quarter have been regrouped /rearranged /recast wherever considered necessary.

7 Provision for diminution in the value of Investments, if any, will be made at the time of finalisation of annual accounts.

8 During the year, the Company has implemented Schedule II of the Companies Act, 2013 and accordingly has computed the depreciation as prescribed by Schedule II to the Act. Based on transitional provisions provided in note no. 7(b) of Schedule II of Companies Act, 2013, an amount of Rs. 32.40 lacs has been debited to opening balance of Profit & Loss A/c. The remaining Assets have been depreciated over the revised useful life and as a result higher depreciation of Rs. 63 lacs has been recognised as charge in the Statement of Profit and Loss for the nine months ended 31st December, 2014.

9 Deferred tax assets has not been recognised during the quarter due to uncertainity of its realisation in future years.

By Order of the Board
for Jindal Photo Limited

Shammi Gupta
Managing Director
DIN:00006384

Place: New Delhi
Dated: 11.02.2015

B. K. SHROFF & CO.
Chartered Accountants

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1st Floor, Flat No. 4,
New Delhi - 110002.
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Review Report to the Board of Directors of **Jindal Photo Limited**

We have reviewed the accompanying statement of unaudited financial results of **Jindal Photo Limited** for the period ended 31st December, 2014 except for the disclosures regarding 'Public shareholding' and 'Promoter and promoter Group shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors / Committee of Board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under Companies Act, 1956 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is drawn to the followings-

i) Provision for diminution in the value of Investments, if any, as required by AS 13, issued by the Institute of Chartered Accountants of India will be made at the time of finalization of accounts

ii) Provision for impairment of assets as required by AS-28, if any, will be made at the time of finalization of accounts.

iii) Tax liability for the quarter ended 31st December 2014 has been provided based upon the estimated tax computation for the whole year and excess / short provision will be adjusted in the last quarter.

iv) On the basis of opinion taken by the management, sales tax benefit on exempted sales of the unit at Dadra has been reduced from sales and included in capital reserve.

For B.K.SHROFF & Co.
Chartered Accountants
Firm Registration No 302166E

Sanjay Agarwal
PARTNER
Membership Number: 85128

Place: New Delhi
Date : 11.02.2015

B. K. SHROFF & CO. NEW DELHI CHARTERED ACCOUNTANTS