JUBILANT INDUSTRIES

October 28, 2015

BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P.J. Tower
Dalal Street, Fort
Mumbai-400001

Scrip Code: 533320

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra Kurla Complex
Bandra (E)
Mumbai-400051

Scrip Code: JUBLINDS

Sub: Outcome of Board Meeting – October 28, 2015

(i) Revised Audited Financial results for the financial year ended March 31, 2015
(ii) Unaudited Financial Results for the quarter & half year ended September 30, 2015

Dear Sir,

We wish to inform you that the Board of Directors of the Company at their meeting held on October 28, 2015 have considered and approved the following:

(a) Revised Audited Financial results for the financial year ended March 31, 2015 after giving effect to the Order of the Hon'ble Allahabad High Court regarding Capital Reduction of Jubilant Agri & Consumer Products Limited – Company's wholly-owned material unlisted subsidiary; and
(b) Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2015.

The above results have been reviewed by the Audit Committee. The Copies of the above results are enclosed for your reference and records.

The copies of Limited Review Reports w.r.t. unaudited financial results for the quarter and half year ended September 30, 2015 are also enclosed.

Thanking you.

Yours faithfully,

For **Jubilant Industries Limited**

JUBILANT INDUSTRIES LIMITED

Dinesh Kumar Gupta
Company Secretary
Encl: a/a

Jubilant Industries Limited
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Greater Noida, Distt. Gautam
Budh Nagar - 201 306, UP, India
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investorsjil@jubl.com

Regd. Office:
Bhartiagram, Gajraula
Distt. Amroha-244 223
UP, India
CIN: L24100UP2007PLC032909

K.N. GUTGUTIA & CO.
CHARTERED ACCOUNTANTS
NEW DELHI : KOLKATA

11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008
Phones : 25713944, 25788644
Telefax : 25818644
E-mail : kng1971@yahoo.com
: kng1938@vsnl.net
Website : www.cakng.com

Auditor's Report on Consolidated Quarterly Financial Results and year to Date Results of Jubilant Industries Limited Pursuant to the Clause 41 of the Listing Agreement

Independent Auditor's Report
To the Board of Directors
Jubilant Industries Limited

We have audited the accompanying Statement of Audited Consolidated Results ('the financial results') of **Jubilant Industries Limited** ('the Company) for the year ended 31st March, 2015, attached herewith, being submitted by the Company pursuant to the requirements of clause 41 of the Listing Agreement, *except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding, which have been traced from disclosures made by the management pursuant to clause 35 of the listing agreement and have not been audited by us.* Attention is drawn to the fact that the figures for the quarter ended 31st March, 2015 and the corresponding quarter ended in the previous year, as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. Also, the figures upto end of the third quarter had only been reviewed and not subjected to audit.

These financial results have been prepared by the company on the basis of the annual consolidated financial statement and reviewed financial results upto the end of the third quarter, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards specified under the Companies Act, 2013, read with the Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with Clause 41 of the Listing Agreement.

We conducted our audit in accordance with the auditing standard generally accepted in India. Those standards required that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatement(s). An audit includes examining, on a test basis evidence supporting the amount disclosed in the financial results. An audit including assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



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We report that the consolidated financial results have been prepared by the Company's management in accordance with the requirements of Accounting Standard (AS) 21, "Consolidated Financial Statements" and on the basis of the separate audited financial statements of the Company and its subsidiaries, included in the consolidated financial results.

In our opinion and to the best of our information and according to the explanation given to us, these consolidated financial results:

(i) Are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard, and

(ii) Give a true and fair view of the consolidated net Profit and other financial information for the year ended 31st March, 2015

Further, we report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholding in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement, and found the same to be accordance therewith.

FOR K.N. GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS
FRN 304153E

(B.R. GOYAL)
PARTNER
M. NO. 12172

PLACE: NEW DELHI
DATE: October 28, 2015

K.N. GUTGUTIA & CO. New Delhi CHARTERED ACCOUNTANTS

Jubilant Industries Limited

Regd. Off: Bhartiagram, Gajraula, Distt. Amroha-244 223 (U.P.)

Statement of Audited Consolidated Financial Results for the Quarter and Year Ended 31st March, 2015

(Revised pursuant to the Scheme of Capital Reduction)

CIN -L24100UP2007PLC032909

visit us at www.jubilantindustries.com

(₹ in Lacs)

S.No.	Particulars	Quarter Ended			Year Ended	
		March 31 (Audited) 2015	Dec. 31 (Unaudited) 2014	March 31 (Audited) 2014	March 31 (Audited) 2015	March 31 (Audited) 2014
	PART I					
1	**Income from operations**					
	a) Net sales/income from operations (Net of excise duty)	**18,605**	**22,320**	**20,557**	**84,767**	**91,951**
	b) Other operating income	219	266	249	1,053	1,052
	Total income from operations (net)	**18,824**	**22,586**	**20,806**	**85,820**	**93,003**
2	**Expenses**					
	a) Cost of materials consumed	6,040	8,592	5,286	30,721	30,372
	b) Purchases of stock-in-trade	4,266	6,215	5,999	25,865	29,552
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	2,692	(178)	2,713	(175)	410
	d) Employee benefits expense	2,227	2,675	2,471	10,050	9,870
	e) Depreciation and amortisation expense	792	755	826	3,074	3,164
	f) Other expenses	5,054	5,987	4,078	22,147	23,033
	Total Expenses	**21,071**	**24,046**	**21,373**	**91,682**	**96,401**
3	**Profit/(Loss) from operations before other income, finance costs and exceptional items (1 - 2)**	**(2,247)**	**(1,460)**	**(567)**	**(5,862)**	**(3,398)**
4	Other income	164	17	11	224	30
5	**Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	**(2,083)**	**(1,443)**	**(556)**	**(5,638)**	**(3,368)**
6	Finance costs	1,037	964	807	3,821	3,056
7	**Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)**	**(3,120)**	**(2,407)**	**(1,363)**	**(9,459)**	**(6,424)**
8	Exceptional items (Refer note 5)	2,335	-	(8,509)	2,335	(8,509)
9	**Profit/(Loss) from ordinary activities before tax (7 - 8)**	**(5,455)**	**(2,407)**	**7,146**	**(11,794)**	**2,085**
10	Tax expense (net)	(16)	-	(406)	(16)	(406)
11	**Net Profit/(Loss) from ordinary activities after tax (9 - 10)**	**(5,439)**	**(2,407)**	**7,552**	**(11,778)**	**2,491**
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	**Net Profit/(Loss) for the period (11 - 12)**	**(5,439)**	**(2,407)**	**7,552**	**(11,778)**	**2,491**
14	Share of Profit / (Loss) of Associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)**	**(5,439)**	**(2,407)**	**7,552**	**(11,778)**	**2,491**
17	Paid-up equity share capital (Face value per share ₹ 10)	1,185	1,185	1,185	1,185	1,185
18	Reserves (excluding revaluation reserve)				4,081	15,960
19	Earnings per share of ₹ 10 each before and after extraordinary items (not annualised)					
	(a) Basic (₹)	**(45.91)**	**(20.31)**	**63.73**	**(99.40)**	**21.02**
	(b) Diluted (₹)	**(45.91)**	**(20.31)**	**63.73**	**(99.40)**	**21.02**
	PART II					
A	**PARTICULARS OF SHAREHOLDING**					
1	**Public shareholding**					
	- Number of shares (₹ 10 each)	36,82,767	36,82,767	37,95,143	36,82,767	37,95,143
	- Percentage of shareholding	31.08	31.08	32.03	31.08	32.03
2	**Promoters and Promoter Group Shareholding**					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-Encumbered					
	- Number of shares	81,66,637	81,66,637	80,54,261	81,66,637	80,54,261
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	68.92	68.92	67.97	68.92	67.97
B	**INVESTOR COMPLAINTS**					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				

K.N. GUTGUTIA & CO. New Delhi CHARTERED ACCOUNTANTS

Notes:

1. The audited consolidated financial statements of Jubilant Industries Limited ("The Company") and it's subsidiaries (collectively known as "The Group") have been prepared in accordance with the Accounting Standard-21, "Consolidated Financial Statements" specified under Section 133 of the Companies Act, 2013.

2. The Company has opted, pursuant to the option available with clause 41 of the Listing Agreement to publish Consolidated results. The Standalone results are available at Company's website, www.jubilantindustries.com, and on the website of the Stock Exchange, www.bseindia.com and www.nseindia.com.

   Key Standalone Financial information of the Company is as under:

(₹ in Lacs)

Particulars	Quarter Ended			Year Ended	
	March 31 (Audited) 2015	December 31 (Unaudited) 2014	March 31 (Audited) 2014	March 31 (Audited) 2015	March 31 (Audited) 2014
Total Income from operations (net)	706	822	807	2936	2741
Profit/(Loss) before Tax	(52)	(17)	(16)	(133)	(79)
Profit/(Loss) after Tax	(36)	(17)	(31)	(117)	(94)

3. Consequent upon the confirmation of the Scheme of capital reduction by way of reduction in securities premium account of Jubilant Agri and Consumer Products Limited (JACPL), a wholly owned subsidiary of the Company, by the Hon'ble High Court of Allahabad, vide its order dated October 01, 2015, JACPL has set off its accumulated losses amounting to ₹ 20411.20 Lacs as on March 31, 2015 against the amount standing in its securities premium account as on March 31, 2015. Accordingly, accounts of JACPL have been re-drawn after giving effect to the said reduction as on March 31, 2015 which does not have any financial impact on the results of the Company for the said date.

   Impact of the said Scheme on the results of the Company and its wholly owned subsidiary is as under:

Description	Consolidated Results		Results of JACPL	
	As at 31st March, 2015		As at 31st March, 2015	
	Pre Scheme	Post Scheme	Pre Scheme	Post Scheme
Reserve and Surplus:				
Foreign Currency translation reserve	(5.34)	(5.34)	-	-
General Reserve	2277.81	2277.81	-	-
Security premium account	8,234.50	8,234.50	25973.81	5,562.61
Surplus/(deficit)	(6426.50)	(6426.50)	(20411.20)	-
Total	**4080.47**	**4080.47**	**5562.61**	**5562.61**

4. Pursuant to Companies Act, 2013 ("the ACT"), being effective from 1st April, 2014, the Group has revised depreciation rates on fixed assets as per the useful life specified in part "C" of Schedule II of the Act. As a result of the change, the depreciation charge is higher by ₹ 93.07 Lacs for the year ended 31st March, 2015. Further based on transitional provision provided in note 7(b) of the said Schedule, an amount of ₹ 95.79 Lacs, where useful life has become nil in terms of the said schedule, has been debited to the opening balance of the retained earnings.

5. The Wholly Owned Subsidiary, Jubilant Agri and Consumer Products Limited has identified certain Hyper Markets/Malls for closure on viability assessment. Accordingly an amount of ₹ 2335 Lacs have been provided for and reported as Exceptional Item as under:

   a) Towards reversal of Lease Rent Equalisation Reserve (LRER) as the same is no longer required to be maintained.

   b) Against security deposits taken/given towards mall tenants and landlords in terms of the agreement entered into.

   c) Against associated leasehold improvements and other fixed assets pertaining to these hyper markets and malls.

6. Cost of goods sold includes write off of inventory ₹ 256.61 Lacs pursuant to identification of certain hyper markets for closure.

7. Other income includes ₹ 145 Lacs being surplus on sale of liquor license.

8. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial year.

9. Previous periods/year figures have been regrouped/reclassified, wherever necessary to conform to classification of current period.

10. The above audited financial results were, reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 28th October, 2015.

K.N. GUTGUTIA & CO. New Delhi CHARTERED ACCOUNTANTS

For Jubilant Industries Limited

Place : Noida
Dated: 28th October, 2015

Hari S. Bhartia
Chairman

Jubilant Industries Limited

Audited Consolidated Segment wise Revenue, Results & Capital Employed for the Quarter and Year Ended 31st March, 2015
(Under Clause 41 of the Listing Agreement)

(₹ In Lacs)

S.No.	Particulars	Quarter Ended			Year Ended	
		March 31 (Audited) 2015	Dec. 31 (Unaudited) 2014	March 31 (Audited) 2014	March 31 (Audited) 2015	March 31 (Audited) 2014
1	**Segment Revenue**					
	a) Agri Products	3,298	4,480	3,248	16,984	19,287
	b) Performance Polymers	9,320	8,892	9,126	35,369	37,665
	c) Retail	6,206	9,214	8,432	33,467	36,051
	Total	**18,824**	**22,586**	**20,806**	**85,820**	**93,003**
	Less : Inter segment revenue	-	-	-	-	-
	Net sales/Income from operations	**18,824**	**22,586**	**20,806**	**85,820**	**93,003**
2	**Segment results (Profit(+)/(Loss)(-) before tax and interest from each segment)**					
	a) Agri Products	(181)	227	(235)	378	(734)
	b) Performance Polymers	674	393	799	2,251	4,863
	c) Retail	(2,340)	(1,738)	(703)	(7,062)	(6,029)
	Total	**(1,847)**	**(1,118)**	**(139)**	**(4,433)**	**(1,900)**
	Less: i) Interest (Finance Costs)	1,037	964	807	3,821	3,056
	ii) Exceptional items (Related to Retail Segment)	2,335	-	(8,509)	2,335	(8,509)
	iii) Other un-allocable expenditure	236	325	417	1,205	1,468
	Add: i) Un-allocable Income	-	-	-	-	-
	Total Profit/(Loss) before tax	**(5,455)**	**(2,407)**	**7,146**	**(11,794)**	**2,085**
3	**Capital Employed (Segment assets less Segment liabilities)**					
	a) Agri Products	11,358	11,188	11,594	11,358	11,594
	b) Performance Polymers	12,205	10,930	11,501	12,205	11,501
	c) Retail	15,792	19,726	20,713	15,792	20,713
	Total capital employed in segments	**39,355**	**41,844**	**43,808**	**39,355**	**43,808**
	Add: Un-allocable corporate assets less liabilities	1,508	1,855	1,461	1,508	1,461
	Total capital employed in the Company	**40,863**	**43,699**	**45,269**	**40,863**	**45,269**



Jubilant Industries Limited

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

Particulars	As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share capital	1,185	1,185
(b) Reserves and surplus (Refer note 3)	4,081	15,960
Sub-total-Shareholders' Funds	**5,266**	**17,145**
2 Non Current Liabilities		
(a) Long term borrowings	16,254	17,415
(b) Deferred tax liabilities (Net)	5	17
(c) Other Long term liabilities	2,052	885
(d) Long term provisions	1,029	1,030
Sub-total-Non Current Liabilities	**19,340**	**19,347**
3 Current Liabilities		
(a) Short term borrowings	13,767	7,969
(b) Trade payable	11,284	15,297
(c) Other current liabilities	9,163	6,942
(d) Short term provisions	2,710	470
Sub-total-Current Liabilities	**36,924**	**30,678**
Total-EQUITY AND LIABILITIES	**61,530**	**67,170**
B ASSETS		
1 Non Current Assets		
(a) Fixed assets	29,006	29,758
(b) Non current investments	-	-
(c) Long terms loans and advances	3,092	3,336
(d) Other non current assets	-	-
Sub-total-Non Current Assets	**32,098**	**33,094**
2 Current Assets		
(a) Current Investments	1	1
(b) Inventories	11,426	13,082
(c) Trade receivables	10,580	13,551
(d) Cash & cash equivalents	2,267	2,247
(e) Short term loans and advances	5,129	5,172
(f) Other current assets	29	23
Sub-total-Current Assets	**29,432**	**34,076**
Total-ASSETS	**61,530**	**67,170**

K.N. GUTGUTIA & CO. New Delhi CHARTERED ACCOUNTANTS

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Auditor's Report on Quarterly Financial Results and year to Date Results of Jubilant Industries Limited Pursuant to the Clause 41 of the Listing Agreement

Independent Auditor's Report
To the Board of Directors
Jubilant Industries Limited

We have audited the accompanying Statement of Audited Standalone Results ('the financial results') of **Jubilant Industries Limited** ('the Company) for the year ended 31st March, 2015, attached herewith, being submitted by the Company pursuant to the requirements of clause 41 of the Listing Agreement, *except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding, which have been traced from disclosures made by the management pursuant to clause 35 of the listing agreement and have not been audited by us.* Attention is drawn to the fact that the figures for the quarter ended 31st March, 2015 and the corresponding quarter ended in the previous year, as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. Also, the figures upto end of the third quarter had only been reviewed and not subjected to audit.

These financial results have been prepared by the company on the basis of the annual financial statement and reviewed financial results upto the end of the third quarter, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards specified under the Companies Act, 2013, read with the Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with Clause 41 of the Listing Agreement.

We conducted our audit in accordance with the auditing standard generally accepted in India. Those standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis evidence supporting the amount disclosed in the financial results. An audit including assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

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In our opinion and to the best of our information and according to the explanation given to us, these financial results:

(i) Are presented in accordance with the requirements of Clause 41 of the Listing Agreement in the regard; and

(ii) Give a true and fair view of the net Loss and other financial information for the year ended 31st March, 2015

Further, we report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholding in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement, and found the same to be accordance therewith.

FOR K.N. GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS
FRN 304153E

(B.R. GOYAL)
PARTNER
M.NO. 12172

PLACE: NEW DELHI
DATE: October 28, 2015



Jubilant Industries Limited

Regd. Off: Bhartiagram, Gajraula, Distt. Amroha-244 223 (U.P.)

Statement of Audited Standalone Financial Results for the Quarter and Year Ended 31st March, 2015

(Revised pursuant to the Scheme of Capital Reduction)

CIN -L24100UP2007PLC032909

visit us at www.jubilantindustries.com

(₹ in Lacs)

S.No.	Particulars	Quarter Ended			Year Ended	
		March 31 (Audited) 2015	Dec. 31 (Unaudited) 2014	March 31 (Audited) 2014	March 31 (Audited) 2015	March 31 (Audited) 2014
	PART I					
1	**Income from operations**					
	a) Net sales/income from operations (Net of excise duty)	**701**	**818**	**802**	**2,920**	**2,725**
	b) Other operating income	5	4	5	16	16
	Total income from operations (net)	**706**	**822**	**807**	**2,936**	**2,741**
2	**Expenses**					
	a) Cost of materials consumed	270	305	298	997	931
	b) Purchases of stock-in-trade	-	1	-	9	-
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	6	(40)	(113)	77	(31)
	d) Employee benefits expense	43	38	35	146	127
	e) Depreciation and amortisation expense	3	4	4	15	15
	f) Other expenses	433	528	600	1,816	1,779
	Total Expenses	**755**	**836**	**824**	**3,060**	**2,821**
3	**Profit/(Loss) from operations before other income, finance costs and exceptional items (1 - 2)**	**(49)**	**(14)**	**(17)**	**(124)**	**(80)**
4	Other income	-	1	2	2	2
5	**Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	**(49)**	**(13)**	**(15)**	**(122)**	**(78)**
6	Finance costs	3	4	1	11	1
7	**Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)**	**(52)**	**(17)**	**(16)**	**(133)**	**(79)**
8	Exceptional items	-	-	-	-	-
9	**Profit/(Loss) from ordinary activities before tax (7 - 8)**	**(52)**	**(17)**	**(16)**	**(133)**	**(79)**
10	Tax expense (net)	(16)	-	15	(16)	15
11	**Net Profit/(Loss) from ordinary activities after tax (9 - 10)**	**(36)**	**(17)**	**(31)**	**(117)**	**(94)**
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	**Net Profit/(Loss) for the period (11 - 12)**	**(36)**	**(17)**	**(31)**	**(117)**	**(94)**
14	Paid-up equity share capital (Face value per share ₹ 10)	1,185	1,185	1,185	1,185	1,185
15	Reserves (excluding revaluation reserve)				24,957	25,076
16	Earnings per share of ₹ 10 each before and after extraordinary items (not annualised)					
	(a) Basic (₹)	**(0.31)**	**(0.14)**	**(0.27)**	**(0.99)**	**(0.79)**
	(b) Diluted (₹)	**(0.31)**	**(0.14)**	**(0.27)**	**(0.99)**	**(0.79)**
	PART II					
A	**PARTICULARS OF SHAREHOLDING**					
1	**Public shareholding**					
	- Number of shares (₹ 10 each)	36,82,767	36,82,767	37,95,143	36,82,767	37,95,143
	- Percentage of shareholding	31.08	31.08	32.03	31.08	32.03
2	**Promoters and Promoter Group Shareholding**					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-Encumbered					
	- Number of shares	81,66,637	81,66,637	80,54,261	81,66,637	80,54,261
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	68.92	68.92	67.97	68.92	67.97
B	**INVESTOR COMPLAINTS**					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				

K.N. GUTGUTIA & CO. New Delhi CHARTERED ACCOUNTANTS

Notes:

1. The Company's operation comprises of IMFL business only. As such, there are no separate reportable business or geographical segments as per Accounting Standard 17 on "Segment Reporting".

2. (a) Other expenses includes ₹ 393.35 Lacs for the current quarter and ₹ 1377.31 Lacs for the year ended 31st March, 2015 in respect of Stores, spares and packing material consumption.

2. (b) Other expenses includes ₹ 43.62 Lacs for the current quarter and ₹ 283.86 Lacs for the year ended 31st March, 2015 on account of surplus over the cost being passed on to the bottler as per agreement with them.

3. Pursuant to Companies Act, 2013 ("the ACT"), being effective from 1st April, 2014, the Company has revised depreciation rates on fixed assets as per the useful life specified in part "C" of Schedule II of the Act. As a result of the change, the depreciation charge is lower by ₹ 2.77 Lacs for the year ended 31st March, 2015. Further based on transitional provision provided in note 7(b) of the said Schedule, an amount of ₹ 1.05 Lacs, where useful life has become nil in terms of the said schedule, has been debited to the opening balance of the retained earnings.

4. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial year.

5. Previous periods/year figures have been regrouped/reclassified, wherever necessary to conform to classification of current period.

6. The above audited financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 28th October, 2015.

For Jubilant Industries Limited

Place : Noida
Dated: 28th October, 2015

K.N. GUTGUTIA & CO. New Delhi CHARTERED ACCOUNTANTS

Hari S. Bhartia
Chairman

Jubilant Industries Limited

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

Particulars	As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share capital	1,185	1,185
(b) Reserves and surplus	24,957	25,076
Sub-total-Shareholders' Funds	**26,142**	**26,261**
2 Non Current Liabilities		
(a) Long term borrowings	-	1
(b) Deferred tax liabilities (Net)	5	17
(c) Other Long term liabilities	-	-
(d) Long term provisions	17	9
Sub-total-Non Current Liabilities	**22**	**27**
3 Current Liabilities		
(a) Short term borrowings	100	-
(b) Trade payable	320	1,412
(c) Other current liabilities	1,508	1,514
(d) Short term provisions	8	68
Sub-total-Current Liabilities	**1,936**	**2,994**
Total-EQUITY AND LIABILITIES	**28,100**	**29,282**
B ASSETS		
1 Non Current Assets		
(a) Fixed assets	203	219
(b) Non current investments	26,348	26,241
(c) Long terms loans and advances	13	14
(d) Other non current assets	-	-
Sub-total-Non Current Assets	**26,564**	**26,474**
2 Current Assets		
(a) Current Investments	-	-
(b) Inventories	326	546
(c) Trade receivables	152	1,167
(d) Cash & cash equivalents	15	29
(e) Short term loans and advances	1,043	1,066
(f) Other current assets	-	-
Sub-total-Current Assets	**1,536**	**2,808**
Total-ASSETS	**28,100**	**29,282**



K.N. GUTGUTIA & CO.
CHARTERED ACCOUNTANTS
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LIMITED REVIEW FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2015

Re : JUBILANT INDUSTRIES LIMITED

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Jubilant Industries Limited** for the quarter and six months ended 30TH September,2015 *except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.* This statement is the responsibility of the Company' Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India, This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results, prepared in accordance with applicable accounting standards notified under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR K.N.GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS
FRN 304153E

(B.R.GOYAL)
PARTNER
M.NO. 12172
DATED : 28th OCTOBER, 2015
PLACE : NOIDA

Jubilant Industries Limited

Regd. Off: Bhartiagram, Gajraula, Distt. Amroha-244 223 (U.P.)

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30th September, 2015

CIN -L24100UP2007PLC032909

visit us at www.jubilantindustries.com

(₹ in Lacs)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sept. 30 (Unaudited) 2015	June 30 (Unaudited) 2015	Sept. 30 (Unaudited) 2014	Sept. 30 (Unaudited) 2015	Sept. 30 (Unaudited) 2014	March 31 (Audited) 2015
	PART I						
1	**Income from operations**						
	a) Net sales/income from operations (Net of excise duty)	**16,319**	**19,163**	**22,680**	**35,482**	**43,842**	**84,767**
	b) Other operating income	118	169	288	287	568	1,053
	Total income from operations (net)	**16,437**	**19,332**	**22,968**	**35,769**	**44,410**	**85,820**
2	**Expenses**						
	a) Cost of materials consumed	7,068	6,264	7,066	13,332	16,089	30,721
	b) Purchases of stock-in-trade	1,603	5,084	8,006	6,687	15,384	25,865
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	180	215	141	395	(2,689)	(175)
	d) Employee benefits expense	2,364	2,367	2,648	4,731	5,148	10,050
	e) Depreciation and amortisation expense	621	706	763	1,327	1,527	3,074
	f) Other expenses	4,241	4,777	5,495	9,018	11,106	22,147
	Total Expenses	**16,077**	**19,413**	**24,119**	**35,490**	**46,565**	**91,682**
3	**Profit/(Loss) from operations before other income, finance costs and exceptional items (1 - 2)**	**360**	**(81)**	**(1,151)**	**279**	**(2,155)**	**(5,862)**
4	Other income	66	12	17	78	43	224
5	**Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	**426**	**(69)**	**(1,134)**	**357**	**(2,112)**	**(5,638)**
6	Finance costs	1,005	1,093	908	2,098	1,820	3,821
7	**Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)**	**(579)**	**(1,162)**	**(2,042)**	**(1,741)**	**(3,932)**	**(9,459)**
8	Exceptional items (Refer note 6)	7,317	(62)	-	7,255	-	2,335
9	**Profit/(Loss) from ordinary activities before tax (7 - 8)**	**(7,896)**	**(1,100)**	**(2,042)**	**(8,996)**	**(3,932)**	**(11,794)**
10	Tax expense (net)	(9,117)	-	-	(9,117)	-	(16)
11	**Net Profit/(Loss) from ordinary activities after tax (9 - 10)**	**1,221**	**(1,100)**	**(2,042)**	**121**	**(3,932)**	**(11,778)**
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	**Net Profit/(Loss) for the period (11 - 12)**	**1,221**	**(1,100)**	**(2,042)**	**121**	**(3,932)**	**(11,778)**
14	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)**	**1,221**	**(1,100)**	**(2,042)**	**121**	**(3,932)**	**(11,778)**
17	Paid-up equity share capital (Face value per share ₹ 10)	1,185	1,185	1,185	1,185	1,185	1,185
18	Reserves excluding revaluation reserve as per balance sheet of previous accounting year						4,081
19	Earnings per share of ₹ 10 each before and after extraordinary items (not annualised)						
	(a) Basic (₹)	**10.30**	**(9.28)**	**(17.23)**	**1.02**	**(33.18)**	**(99.40)**
	(b) Diluted (₹)	**10.30**	**(9.28)**	**(17.23)**	**1.02**	**(33.18)**	**(99.40)**
	PART II						
A	**PARTICULARS OF SHAREHOLDING**						
1	**Public shareholding**						
	- Number of shares (₹ 10 each)	36,82,767	36,82,767	36,82,767	36,82,767	36,82,767	36,82,767
	- Percentage of shareholding	31.08	31.08	31.08	31.08	31.08	31.08
2	**Promoters and Promoter Group Shareholding**						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of shares	81,66,637	81,66,637	81,66,637	81,66,637	81,66,637	81,66,637
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	68.92	68.92	68.92	68.92	68.92	68.92
B	**INVESTOR COMPLAINTS**						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	1					
	Disposed off during the quarter	1					
	Remaining unresolved at the end of the quarter	Nil					

K.N. GUTGUTIA & CO. New Delhi CHARTERED ACCOUNTANTS

Notes:

1. The unaudited consolidated financial statements of Jubilant Industries Limited ("The Company") and it's subsidiaries (collectively known as "The Group") have been prepared in accordance with the Accounting Standard-21, "Consolidated Financial Statements" specified under Section 133 of the Companies Act, 2013.

2. The Company has opted, pursuant to the option available under clause 41 of the Listing Agreement to publish Consolidated results. The Standalone results are available at Company's website, www.jubilantindustries.com, and on the website of the Stock Exchange, www.bseindia.com and www.nseindia.com.

   Key Standalone Financial information of the Company is as under:

(₹ in Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sept 30 (Unaudited) 2015	June 30 (Unaudited) 2015	Sept 30 (Unaudited) 2014	Sept 30 (Unaudited) 2015	Sept 30 (Unaudited) 2014	March 31 (Audited) 2015
Total Income from operations (net)	652	668	863	1,320	1,408	2,936
Profit/(Loss) before Tax	(45)	(31)	(36)	(76)	(64)	(133)
Profit/(Loss) after Tax	(45)	(31)	(36)	(76)	(64)	(117)

3. The Board of the Company has approved at its meeting held on May 12, 2015, the matter of transfer of its retail hypermarket business undertaking consisting *inter alia* of 4 (four) hypermarket stores in Bengaluru, India along with certain specified assets and liabilities including dedicated employees, contracts, licenses, permits, consents and approvals relating to this undertaking belonging to its wholly owned subsidiary, Jubilant Agri and Consumer Products Limited, as a going concern to Aditya Birla Retail Limited (the Buyer) by way of slump sale through a Business Transfer Agreement (BTA). Post receipt of all necessary regulatory and third party approvals, the Retail Undertaking has been transferred to the Buyer with effect from opening of business hours on August 12, 2015, however, in accordance with Accounting Standard 24 on "Discontinuing Operations", the Retail hyper market business has been treated as discontinuing operations for the purpose of these financial results, as the process of transfer is yet to be completed. The mall business of the Retail division has also been closed during the current quarter. The information of discontinuing business is as below:

(₹ in Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sept 30 (Unaudited) 2015	June 30 (Unaudited) 2015	Sept 30 (Unaudited) 2014	Sept 30 (Unaudited) 2015	Sept 30 (Unaudited) 2014	March 31 (Audited) 2015
Total Revenue	3,082	6,401	9,445	9,483	18,047	33,612
Total Expenditure*	11,270	8,199	11,449	19,469	22,198	45,304
Profit/(Loss) before Tax	(8,188)	(1,798)	(2,004)	(9,986)	(4,151)	(11,692)
Profit/(Loss) after Tax	(8,188)	(1,798)	(2,004)	(9,986)	(4,151)	(11,692)

* Including exceptional items (Refer note 6 below)

4. Subsequent to confirmation of the scheme of capital reduction by way of reduction in securities premium account of Jubilant Agri and Consumer Products Limited (JACPL), a wholly owned subsidiary of the Company, by the Hon'ble High Court of Allahabad vide its order dated October 01, 2015, JACPL has sett off its accumulated losses amounting to ₹ 20411.20 Lacs as on March 31, 2015 against the amount standing in its securities premium account as on that date. The financial statements for the Company have been prepared after giving effect to the said scheme of JACPL.

5. During the Current Quarter, under the JIL Employees Stock Option Scheme, 2013, 37196 equity shares are pending for allotment on exercise of vested options and the same have been allotted on October 06, 2015.

6. Exceptional item includes as under:

   a) Reversal of Lease Rent Equalization Reserve (LRER) amounting to ₹ 1015.19 Lacs during the Current Quarter and for the half year ended on 30th September, 2015, consequent to disposal of hyper market business and mall business activities.

   b) Write off amounting to ₹ 6807.54 Lacs during the Current Quarter and for the half year ended on 30th September, 2015 towards Goodwill, created on acquisition of the hyper market business and mall business activities.

   c) Write off of associated leasehold improvements, other fixed assets, security deposits taken/given towards mall tenants and landlords, service tax recoverable etc amounting to ₹ 1407.75 Lacs during the Current Quarter and ₹ 1345.70 Lacs for the half year ended on 30th September, 2015pertaining to the hyper market business and mall business activities.

   d) Scheme related expenses amounting to ₹ 81.20 Lacs during the Current Quarter and for the half year ended on 30th September, 2015 towards Legal and consultancy charges, Certification fee etc.

   e) Write off amounting to ₹ 35.37 Lacs during the Current Quarter and for the half year ended on 30th September, 2015 towards inventory and debtors etc related to Bottling unit.

7. Consequent upon sale of Retail hyper market business undertaking of its wholly owned subsidiary, Jubilant Agri and Consumer Products Limited (JACPL) by way of slump sale, JACPL has recognized a deferred tax asset amounting to ₹ 9116.54 Lcas during the current quarter.

8. Previous periods/year figures have been regrouped/reclassified, wherever necessary to conform to classification of current period. Previous year's figures have been recasted pursuant to the Scheme as referred to in note 4 above.

9. The above unaudited financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28th October, 2015. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange and National Stock Exchange and is also available on the Company's website at WWW.jubilantindustries.com.



For Jubilant Industries Limited

Hari S. Bhartia
Chairman

Place : Noida
Dated: 28th October, 2015

Jubilant Industries Limited

Unaudited Consolidated Segment wise Revenue, Results & Capital Employed for the Quarter and Half Year Ended 30th September, 2015
(Under Clause 41 of the Listing Agreement)

(₹ In Lacs)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sept. 30 (Unaudited) 2015	June 30 (Unaudited) 2015	Sept. 30 (Unaudited) 2014	Sept. 30 (Unaudited) 2015	Sept. 30 (Unaudited) 2014	March 31 (Audited) 2015
1	**Segment Revenue**						
	a) Agri Products	4,240	3,136	5,089	7,376	9,206	16,984
	b) Performance Polymers	9,115	9,795	8,434	18,910	17,157	35,369
	c) Retail	3,082	6,401	9,445	9,483	18,047	33,467
	Total	**16,437**	**19,332**	**22,968**	**35,769**	**44,410**	**85,820**
	Less : Inter segment revenue	-	-	-	-	-	-
	Net sales/Income from operations	**16,437**	**19,332**	**22,968**	**35,769**	**44,410**	**85,820**
2	**Segment results (Profit(+)/(Loss)(-) before tax and interest from each segment)**						
	a) Agri Products	259	165	225	424	332	378
	b) Performance Polymers	1,163	1,431	420	2,594	1,184	2,251
	c) Retail	(761)	(1,381)	(1,422)	(2,142)	(2,984)	(7,062)
	Total	**661**	**215**	**(777)**	**876**	**(1,468)**	**(4,433)**
	Less: i) Interest (Finance Costs)	1,005	1,093	908	2,098	1,820	3,821
	ii) Exceptional items	7,317	(62)	-	7,255	-	2,335
	iii) Other un-allocable expenditure	237	286	364	523	651	1,216
	Add: i) Un-allocable Income	2	2	7	4	7	11
	Total Profit/(Loss) before tax	**(7,896)**	**(1,100)**	**(2,042)**	**(8,996)**	**(3,932)**	**(11,794)**
3	**Capital Employed (Segment assets less Segment liabilities)**						
	a) Agri Products	10,684	11,884	11,221	10,684	11,221	11,358
	b) Performance Polymers	10,354	10,534	12,226	10,354	12,226	12,205
	c) Retail	176	14,423	20,701	176	20,701	15,792
	Total capital employed in segments	**21,214**	**36,841**	**44,148**	**21,214**	**44,148**	**39,355**
	Add: Un-allocable corporate assets less liabilities	2,458	1,375	1,318	2,458	1,318	1,508
	Total capital employed in the Company	**23,672**	**38,216**	**45,466**	**23,672**	**45,466**	**40,863**

K.N. GUTGUTIA & CO. New Delhi CHARTERED ACCOUNTANTS

Jubilant Industries Limited

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

Particulars	As at 30.09.2015 (Unaudited)	As at 31.03.2015 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share capital	1,185	1,185
(b) Reserves and surplus	4,218	4,081
Sub-total-Shareholders' Funds	**5,403**	**5,266**
2 Share application money pending allotment	**41**	**-**
3 Non Current Liabilities		
(a) Long term borrowings	15,113	16,254
(b) Deferred tax liabilities (net)	5	5
(c) Other Long term liabilities	388	2,052
(d) Long term provisions	908	1,029
Sub-total-Non Current Liabilities	**16,414**	**19,340**
4 Current Liabilities		
(a) Short term borrowings	9,359	13,767
(b) Trade payable	8,875	11,284
(c) Other current liabilities	7,263	9,163
(d) Short term provisions	290	2,710
Sub-total-Current Liabilities	**25,787**	**36,924**
Total-EQUITY AND LIABILITIES	**47,645**	**61,530**
B ASSETS		
1 Non Current Assets		
(a) Fixed assets	12,858	29,006
(b) Non current investments	-	-
(c) Deferred tax assets (net)	9,117	-
(d) Long terms loans and advances	369	3,092
(e) Other non current assets	-	-
Sub-total-Non Current Assets	**22,344**	**32,098**
2 Current Assets		
(a) Current Investments	1	1
(b) Inventories	7,669	11,426
(c) Trade receivables	9,998	10,580
(d) Cash & cash equivalents	2,221	2,267
(e) Short term loans and advances	5,380	5,129
(f) Other current assets	32	29
Sub-total-Current Assets	**25,301**	**29,432**
Total-ASSETS	**47,645**	**61,530**



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LIMITED REVIEW FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2015

Re: JUBILANT INDUSTRIES LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Jubilant Industries Limited** for the quarter and six months ended 30TH September, 2015 *except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.* This statement is the responsibility of the Company' Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India, This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with applicable accounting standards notified under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR K.N.GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS
FRN 304153E

(B.R.GOYAL)
PARTNER
M.NO. 12172
DATED : 28th OCTOBER, 2015
PLACE : NOIDA

Jubilant Industries Limited

Regd. Off: Bhartiagram, Gajraula, Distt. Amroha-244 223 (U.P.)

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30th September, 2015

CIN -L24100UP2007PLC032909

visit us at www.jubilantindustries.com

(₹ in Lacs)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sept. 30 (Unaudited) 2015	June 30 (Unaudited) 2015	Sept. 30 (Unaudited) 2014	Sept. 30 (Unaudited) 2015	Sept. 30 (Unaudited) 2014	March 31 (Audited) 2015
	PART I						
1	**Income from operations**						
	a) Net sales/income from operations (Net of excise duty)	**648**	**665**	**858**	**1,313**	**1,401**	**2,920**
	b) Other operating income	4	3	5	7	7	16
	Total income from operations (net)	**652**	**668**	**863**	**1,320**	**1,408**	**2,936**
2	**Expenses**						
	a) Cost of materials consumed	230	213	261	443	422	997
	b) Purchases of stock-in-trade	-	2	8	2	8	9
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(64)	13	135	(51)	111	77
	d) Employee benefits expense	29	40	34	69	65	146
	e) Depreciation and amortisation expense	3	3	3	6	8	15
	f) Other expenses	455	425	454	880	855	1,816
	Total Expenses	**653**	**696**	**895**	**1,349**	**1,469**	**3,060**
3	**Profit/(Loss) from operations before other income, finance costs and exceptional items (1 - 2)**	**(1)**	**(28)**	**(32)**	**(29)**	**(61)**	**(124)**
4	Other income	-	1	-	1	1	2
5	**Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	**(1)**	**(27)**	**(32)**	**(28)**	**(60)**	**(122)**
6	Finance costs	4	4	4	8	4	11
7	**Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)**	**(5)**	**(31)**	**(36)**	**(36)**	**(64)**	**(133)**
8	Exceptional items (Refer note 4)	40	-	-	40	-	-
9	**Profit/(Loss) from ordinary activities before tax (7 - 8)**	**(45)**	**(31)**	**(36)**	**(76)**	**(64)**	**(133)**
10	Tax expense (net)	-	-	-	-	-	(16)
11	**Net Profit/(Loss) from ordinary activities after tax (9 - 10)**	**(45)**	**(31)**	**(36)**	**(76)**	**(64)**	**(117)**
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	**Net Profit/(Loss) for the period (11 - 12)**	**(45)**	**(31)**	**(36)**	**(76)**	**(64)**	**(117)**
14	Paid-up equity share capital (Face value per share ₹ 10)	1,185	1,185	1,185	1,185	1,185	1,185
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year						24,957
16	Earnings per share of ₹ 10 each before and after extraordinary items (not annualised)						
	(a) Basic (₹)	**(0.38)**	**(0.26)**	**(0.3134)**	**(0.64)**	**(0.54)**	**(0.99)**
	(b) Diluted (₹)	**(0.38)**	**(0.26)**	**(0.3134)**	**(0.64)**	**(0.54)**	**(0.99)**
	PART II						
A	**PARTICULARS OF SHAREHOLDING**						
1	**Public shareholding**						
	- Number of shares (₹ 10 each)	36,82,767	36,82,767	36,82,767	36,82,767	36,82,767	36,82,767
	- Percentage of shareholding	31.08	31.08	31.08	31.08	31.08	31.08
2	**Promoters and Promoter Group Shareholding**						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of shares	81,66,637	81,66,637	81,66,637	81,66,637	81,66,637	81,66,637
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	68.92	68.92	68.92	68.92	68.92	68.92
B	**INVESTOR COMPLAINTS**						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	1					
	Disposed off during the quarter	1					
	Remaining unresolved at the end of the quarter	Nil					



Notes:

1. The Company's operation comprises of IMFL business only. As such, there are no separate reportable business or geographical segments as per Accounting Standard 17 on "Segment Reporting".

2. (a) Other expenses includes ₹ 356.55 Lacs for the current quarter and ₹ 682.75 Lcas for the half year ended 30th September, 2015 (₹ 347.79 Lacs for the corresponding quarter of financial year 2014-15 and ₹ 580.42 Lacs for the half year ended 30th September, 2014) in respect of Stores, spares and packing material consumption.

2. (b) Other expenses includes ₹ 30.72 Lacs for the current quarter and ₹ 81.59 Lacs for the half year ended on 30th September, 2015 (₹ 54.36 Lacs for the corresponding quarter of financial year 2014-15 and ₹ 207.30 Lacs for the half year ended on 30th September, 2014) on account of surplus over the cost being passed on to the bottler as per agreement with them.

3. During the Current Quarter, under the JIL Employees Stock Option Scheme, 2013, 37196 equity shares are pending for allotment on exercise of vested options and the same have been allotted on October 06, 2015.

4 Exceptional item includes:

a) Towards scheme related legal and consultancy charges, advertisement expenses etc. amounting to ₹ 5.03 Lacs during the Current Quarter and for the half year ended on 30th September, 2015.

b) Write off amounting to ₹ 35.37 Lacs during the Current Quarter and for the half year ended on 30th September, 2015 towards inventory and debtors etc related to Bottling unit.

5. Previous periods/year figures have been regrouped/reclassified, wherever necessary to conform to classification of current period.

6. The above unaudited financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28th October, 2015. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange and National Stock Exchange and is also available on the Company's website at WWW.jubilantindustries.com.

For Jubilant Industries Limited

Place : Noida
Dated: 28th October, 2015

K.N. GUTGUTIA & CO. New Delhi CHARTERED ACCOUNTANTS

Hari S. Bhartia
Chairman

Jubilant Industries Limited

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

Particulars	As at 30.09.2015 (Unaudited)	As at 31.03.2015 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share capital	1,185	1,185
(b) Reserves and surplus	24,881	24,957
Sub-total-Shareholders' Funds	**26,066**	**26,142**
2 Share application money pending allotment	**41**	**-**
3 Non Current Liabilities		
(a) Long term borrowings	-	-
(b) Deferred tax liabilities (Net)	5	5
(c) Other Long term liabilities	-	-
(d) Long term provisions	19	17
Sub-total-Non Current Liabilities	**24**	**22**
4 Current Liabilities		
(a) Short term borrowings	109	100
(b) Trade payable	762	320
(c) Other current liabilities	1,551	1,508
(d) Short term provisions	77	8
Sub-total-Current Liabilities	**2,499**	**1,936**
Total-EQUITY AND LIABILITIES	**28,630**	**28,100**
B ASSETS		
1 Non Current Assets		
(a) Fixed assets	197	203
(b) Non current investments	26,348	26,348
(c) Long terms loans and advances	14	13
(d) Other non current assets	-	-
Sub-total-Non Current Assets	**26,559**	**26,564**
2 Current Assets		
(a) Current Investments	-	-
(b) Inventories	354	326
(c) Trade receivables	611	152
(d) Cash & cash equivalents	83	15
(e) Short term loans and advances	1,023	1,043
(f) Other current assets	-	-
Sub-total-Current Assets	**2,071**	**1,536**
Total-ASSETS	**28,630**	**28,100**

K.N. GUTGUTIA & CO. New Delhi CHARTERED ACCOUNTANTS