YAMUNA EXPRESSWAY PROJECT

JAYPEE INFRATECH
165 km expressway with 5 integrated townships
INDIAN MILESTONE IN INFRASTRUCTURE

Ref: JIL:SEC:2017

13th February, 2017

The Manager
Listing Department
National Stock Exchange of India Ltd
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Scrip Code: JPINFRATEC

BSE Limited
25th Floor, New Trading Ring,
Rotunda Building,
P. J. Towers, Dalal Street, Fort,
Mumbai- 400 001

Scrip Code: 533207

Sub : Un-audited Standalone Financial Results for the quarter and nine months ended 31st December, 2016

Dear Sir,

In terms of Regulation 30 and 33 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the **Un-audited Standalone Financial Results** for the **Quarter and Nine months ended 31st December, 2016,** as approved by the Board of Directors of the Company in its Meeting held today i.e. on 13th February, 2017, alongwith the Limited Review Report thereon, as received from the Statutory Auditors M/s. R Nagpal Associates, Chartered Accountants, New Delhi.

The Board Meeting commenced at 12:00 Noon and concluded at 1.45 P.M.

Thanking you,

Yours faithfully
For **JAYPEE INFRATECH LIMITED**

(SUMAN LATA)
Company Secretary

Encl : As above

JAYPEE INFRATECH LIMITED
Regd.Office: Sector -128, Noida-201304 (U.P.)
CIN: L45203UP2007PLC033119
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER , 2016

(₹ in Lakhs except EPS)

S.No.	Particulars	Quarter Ended			Nine Months Ended	
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	**Income from Operations**					
	(a) Net sales / Income from operations	31,753	18,667	75,221	160,289	160,342
	(b) Other operating income	-	-	-	-	-
	Total Income from Operations	**31,753**	**18,667**	**75,221**	**160,289**	**160,342**
2.	**Expenses**					
	(a) Cost of sales	15,744	15,336	51,239	123,188	102,915
	(b) Employee benefits expense	1,012	901	975	2,693	3,100
	(c) Depreciation and amortisation expense	1,119	1,008	1,018	3,094	2,630
	(d) Other expenses	1,460	1,332	2,234	4,693	7,145
	Total Expenses (a:d)	**19,335**	**18,577**	**55,466**	**133,668**	**115,790**
3.	**Profit/(Loss) from operations before other income, finance cost and exceptional Items (1-2)**	**12,418**	**90**	**19,755**	**26,621**	**44,552**
4.	Other income	39	53	369	156	726
5.	**(a) Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)**	**12,457**	**143**	**20,124**	**26,777**	**45,278**
	(b) EBIDTA {5(a)+2(c) }	13,576	1,151	21,142	29,871	47,908
6.	Finance costs	18,882	18,765	23,735	56,975	71,034
7.	**Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)**	**(6,425)**	**(18,622)**	**(3,611)**	**(30,198)**	**(25,756)**
8.	Exceptional items	-	-	-	-	-
9.	**Profit/(Loss) from ordinary activities before tax (7+8)**	**(6,425)**	**(18,622)**	**(3,611)**	**(30,198)**	**(25,756)**
10.	Tax expenses					
	(a) Current Tax (MAT)	-	-		-	
	(b) Deferred Tax	(2,286)	(5,445)	(1,078)	(9,315)	(8,395)
	Total Tax expenses	(2,286)	(5,445)	(1,078)	(9,315)	(8,395)
11.	**Net Profit/(Loss) from ordinary activities after tax (9-10)**	(4,139)	**(13,177)**	**(2,533)**	**(20,883)**	**(17,361)**
12.	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13.	**Net Profit/(Loss) for the period (11-12)**	**(4,139)**	**(13,177)**	(2,533)	**(20,883)**	**(17,361)**
14	Other Comprehensive Income (Net of Tax)	-	-	-	-	-
15	**Total Comprehensive Income for the period after Tax**	(4,139)	**(13,177)**	(2,533)	**(20,883)**	**(17,361)**
16	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	138,893	138,893	138,893	138,893	138,893
17	(i) Earnings per Share (before extraordinary items) (of ₹ 10/- each) (not annualised):					
	- Basic (In ₹)	(0.30)	(0.95)	(0.18)	(1.50)	(1.25)
	- Diluted (In ₹)	(0.30)	(0.95)	(0.18)	(1.50)	(1.25)
	(ii) Earnings per Share (after extraordinary items) (of ₹ 10/- each) (not annualised):					
	- Basic (In ₹)	(0.30)	(0.95)	(0.18)	(1.50)	(1.25)
	- Diluted (In ₹)	(0.30)	(0.95)	(0.18)	(1.50)	(1.25)

Notes :

1 The standalone result of the Company comprises of only one segment i.e. Yamuna Expressway Project, an integrated project which interalia includes construction, operation and maintenance of Yamuna Expressway and rights for land development of 25 million sq. mtrs. along the expressway.

2 Previous quarters/nine months figures have been reworked/regrouped/rearranged wherever necessary to conform with those of current quarter/nine months.

3 The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2016 and accordingly these financial results for the quarter/ nine months ended 31st December, 2016 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.

The Ind AS compliant financial results for the corresponding previous quarter/ nine months ended 31st December,2015 have not been audited or subjected to limited review by the Statutory Auditors and have been presented based on the information compiled by the management after exercising due diligence and making necessary Ind AS adjustment to ensure that the results provide a true and fair view of the affairs, in accordance with Ind AS and as per exemption given in para 2.6.1(ii) of the SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05.07.2016.

The Ind AS compliant financial results for the previous year ended 31st March, 2016 have not been provided, as per the exemption given in para 2.6.1 (iii) of the SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05.07.2016.

4 Reconciliation of Net Profit/ (Loss) as previously reported (under Indian GAAP) and Indian AS, is as under: (₹ in lakhs)

S.No.	Nature of Adjustments	quarter ended 31.12.2015	Nine Months ended 31.12.2015
(i)	Net Profit/(Loss) under Previous Indian GAAP	(2,069)	(15,417)
(ii)	Ind AS Adjustments		
a	Effect of accounting for the financial liabilites at amortised cost using effective interest rate	(458)	(2,254)
b	Fair value gain on financial liabilities	10	74
c	Effect of deferred Tax	(16)	236
	Net Ind AS adjustments (a+b+c)	(464)	(1,944)
(iii)	Net Profit/(Loss) as per Ind AS (i+ii)	(2,533)	(17,361)
(iv)	Other Comprehensive Income	-	-
(v)	**Net Comprehensive Income/(Loss) for the period (iii+iv)**	**(2,533)**	**(17,361)**

5 The listed Non Convertible Debentures aggregating to ₹ 21195 lakhs as on 31st Deccember,2016 are secured by way of exclusive charge/mortgage on the Company's assets and the assets cover thereof is over two times of the principal amount of the said debentures.

6 The above unaudited financial results for Quarter/ nine months ended 31.12.2016 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th February, 2017 and have been subjected to a Limited Review by the Statutory Auditors of the Company.

For and on behalf of the Board

Manoj Gaur
Chairman cum Managing Director
DIN: 00008480

Place : Noida
Date : 13th February,2017

R. NAGPAL ASSOCIATES
CHARTERED ACCOUNTANTS

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NEW DELHI - 110 070
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Independent Auditor's Review Report
On Review of Interim Financial Results
To the Board of Directors of
JAYPEE INFRATECH LIMITED

1. We have reviewed the accompanying Statement of unaudited financial results of JAYPEE INFRATECH LIMITED (the Company) for the quarter and nine months ended 31st December 2016 (the Statement), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Regulations"). This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India ("IND AS 34"). Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition & measurement principles laid down in IND AS 34 has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. We have not audited nor reviewed the financial results and other financial information for the corresponding quarter and nine months ended 31st December 2015 which have been restated as per IND AS 34 and is presented solely based on the information compiled by the Management.

For R. Nagpal Associates
Chartered Accountants
Firm Registration No. 002626N

R. Nagpal Associates * New Delhi * Chartered Accountants

(CA. Ravinder Nagpal)
Partner
Membership No. 081594

Place: Noida
Date: 13th February 2017