RAJENDRA G. PARIKH

Yogesh Bhuvan,
31, N. S. Patkar Road,
MUMBAI - 400 007.

April 12, 2012

National Stock Exchange of India Limited.
Listing Department
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai-400051.

Sub:- Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation 2011

Ref: - JIK Industries Limited, Scrip Code No. JIKIND

With reference to the above subject matter, please find attached herewith disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation 2011.

This is in reference to release of 360 pledge Equity Shares by the Saraswat Co-Operative Bank Ltd. (Erstwhile Mandvi Co-operative Bank Ltd.)

This is for your information and records

Thanking You

Yours Faithfully,

Rajendra G. Parikh

Encl: As above

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company	JIK Industries Limited
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	Rajendra G. Parikh
Date of reporting	12/04/2012*
Names of the stock exchanges where the shares of the target company are listed	Bombay Stock Exchange Limited (BSE) National Stock Exchange India Limited (NSE)

Details of the promoters' holding:
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter(s) or PACs with him	Pre-event holding**		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/lien or other- give details
Names	Number	% of total share capital	Type – creation/ invocation/ release	Date (s)	Number	% of Total share capital	
Rajendra G. Parikh	18113103	24.94	Release	24/02/2012	18107263	24.93	Release 360 pledge equity shares by the Saraswat Co-Operative Bank Ltd. (Erstwhile Mandvi Co-operative Bank Ltd.)

* The Bank has informed on 12/04/2012 via mail.
**Pre-event holding indicates total no. of share held by the promoter in the Company.

Signature of the Authorized Signatory

Place: Mumbai
Date: 12/04/2012