JIK CRYSTAL & GLASSWARE

JIK Industries Limited

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2011

(Rs. In Lacs)

Sr. No.	Particulars	Quarter ended 31.03.2011 (Unaudited)	Quarter ended 31.03.2010 (Audited)	Period ended 31.03.2011 (Unaudited) (12 Months)	Period ended 31.03.2010 (Audited) (15 Months)
1	(a) Net Sales/Income From Operations	1093.75	1757.68	4115.91	2043.05
	(b) Other Operating Income	0.00	13.68	0.00	46.82
	Total Income	**1093.75**	**1771.36**	**4115.91**	**2089.87**
2	Expenditure				
	(a) (Increase)/Decrease in Stock-in-trade and Work in progress	(0.67)	(44.24)	(69.80)	(59.55)
	(b) Consumption of Raw Material	1.02	1.84	5.49	6.45
	(c) Purchase of traded goods	987.57	1763.51	3664.17	2007.06
	(d) Employee Cost	10.25	12.51	44.75	53.68
	(e) Depreciation	11.97	11.74	48.49	58.69
	(f) Other Expenditure	17.83	11.97	70.44	74.43
	Total Expenditure	**1027.97**	**1757.33**	**3763.54**	**2140.76**
3	Profit /(Loss) from Operations before Other Income, Interest & Exceptional Items	**65.78**	**14.03**	**352.37**	**(50.89)**
4	Other Income	0.00	0.00	0.00	0.05
5	Profit /(Loss) before Interest & Exceptional Items	**65.78**	**14.03**	**352.37**	**(50.84)**
6	Interest & Finance Charges (Net)	0.00	(0.60)	0.00	5.93
7	Profit /(Loss) after Interest but before Exceptional Items	**65.78**	**14.63**	**352.37**	**(56.77)**
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before Tax	**65.78**	**14.63**	**352.37**	**(56.77)**
10	Tax Expenses	0.00	5.42	0.00	5.50
11	Net Profit/(Loss) from Ordinary Activities after Tax	**65.78**	**9.21**	**352.37**	**(62.27)**
12	Extraordinary Items (Net of tax expenses)	0.00	181.16	0.00	352.46
13	Net Profit / (Loss) for the period	**65.78**	**190.37**	**352.37**	**290.19**
14	Paid-up Equity Share Capital (Face Value Rs.10/-)	**5600.51**	**2874.00**	**5600.51**	**2874.00**
15	Reserves Excluding Revaluation Reserves	**0.00**	**0.00**	**0.00**	**1182.87**
16	Earning Per Share on Rs.10/-				
	(A) Ordinary Equity Shares				
	Basic and diluted EPS before Extraordinary Items (not annualized)	**0.12**	**0.03**	**0.63**	**(0.23)**
	Basic and diluted EPS after Extraordinary Items (not annualized)	**0.12**	**0.66**	**0.63**	**1.06**
	(B) 'A' Ordinary Equity Shares				
	Basic and diluted EPS before Extraordinary Items (not annualized)	**0.12**	**0.03**	**0.63**	**(0.31)**
	Basic and diluted EPS after Extraordinary Items (not annualized)	**0.12**	**0.66**	**0.63**	**1.44**
17	Aggregate of Public Shareholding				
	(A) Ordinary Equity Shares				
	- No. of Shares of Rs.10/-	32975148	19475148	32975148	19475148
	- Percentage of Shareholding	58.89%	67.78%	58.89%	67.78%
	(B) 'A' Ordinary Equity Shares (DVR)				
	- No. of Shares of Rs.10/-	5106	5106	5106	5106
	- Percentage of Shareholding	100.00%	100.00%	100.00%	100.00%
18	Promoters & Promoter Group Shareholdings				
	(A) Ordinary Equity Shares				
	(a) Pledged / Encumbered				
	(1) Number of Shares	32385	32385	32385	32385
	(2) Percentage of Shares (as a % of total shareholding of promoter & promoter group)	0.14%	0.35%	0.14%	0.35%

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	(3) Percentage of Shares (as a % of total share capital of the Company)	0.06%	0.11%	0.06%	0.11%
	(b) Non-Encumbered				
	(1) Number of Shares	22992412	9227412	22992412	9227412
	(2) Percentage of Shares (as a % of total Shareholding of promoter & promoter group)	99.86%	99.65%	99.86%	99.65%
	(3) Percentage of Shares (as a % of total share capital of the Company)	41.05%	32.11%	41.05%	32.11%

Notes :

1. The above financial results of the Company for the Quarter ended 31st March 2011 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th May, 2011.
2. The Statutory Auditors have carried out 'Limited Review' of the above financial results.
3. The Company operates in one segment i.e. Crystal, Glass & allied products.
4. Previous period figures have been regrouped/rearranged wherever necessary.
5. Provisions for Taxation, including deferred tax liabilities shall be provided at the end of the financial period.
6. The current financial year has been extended by three months upto 30th June 2011. The subsequent financial year(s) of the Company will start from 1st July of every year and end on 30th June of subsequent year(s).
7. During the Quarter ended 31st March 2011 the Company has allotted 2,72,65,000 Equity Shares of Rs.10/-each, to Bondholders on conversion of Fully Convertible Bond as per the terms of issue.
8. Details of members or investors complaints for the quarter ended 31st March 2011 are; Opening: Nil, Received during the quarter: Nil , Disposed off: Nil, Balance: Nil.

For JIK Industries Limited

R.G. Parikh
Chairman

Place : Mumbai
Dated : 14th May 2011