JIK CRYSTAL & GLASSWARE **JIK Industries Limited**

February 9, 2013

By Hand Delivery / By Fax

The Asstt. Vice President
Corporate Relation Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra –Kurla Complex, Bandra (East),
Mumbai-400051

Dear Sir,

Sub: - Outcome of the Board Meeting held on 09th February, 2013.
Scrip Code: JIKIND

The Board of Directors of the Company at its meeting held on 09th February, 2013 has among other business considered and approved the following:

1. Approved and taken on record the Un-audited Financial Results for the quarter ended 31st December, 2012.

This is for your information.

Thanking you

Yours faithfully

For JIK INDUSTRIES LIMITED

Sanyashi

Shreya G. Sanyashi
Company Secretary & Compliance Officer

JIK CRYSTAL & GLASSWARE

JIK Industries Limited

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2012

PART I (Rs. In Lacs)

Sr. No.	Particulars	Quarter			Six Months Ended		Period Ended
		Ended 31.12.2012 Unudited	Ended 30.09.2012 Unudited	Ended 31.12.2011 Unudited	Ended 31.12.2012 Unudited	Ended 31.12.2011 Unudited	(12 Months) 30.06.2012 Audited
1	**Income from operations**						
	(a) Net sales/income from operations (Net of excise duty)	372.00	446.47	508.81	818.46	1215.03	2698.31
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	**372.00**	**446.47**	**508.81**	**818.46**	**1215.03**	**2698.31**
2	**Expenses**						
	(a) Cost of materials consumed	0.66	0.84	0.92	1.50	1.78	4.31
	(b) Purchases of stock-in-trade	332.12	402.38	464.73	734.50	1082.41	2426.10
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(0.87)	(1.55)	(0.91)	(2.42)	89.60	90.12
	(d) Employee benefits expense	12.93	8.99	12.21	21.93	21.66	41.15
	(e) Depreciation and amortisation expense	12.18	12.18	12.19	24.35	24.39	48.48
	(f) Other expenses	20.79	14.03	17.55	34.81	31.85	55.15
	Total expenses	**377.81**	**436.87**	**506.69**	**814.67**	**1251.69**	**2665.31**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**(5.81)**	**9.60**	**2.12**	**3.79**	**(36.66)**	**33.00**
4	Other income	0.00	0.00	34.50	0.00	77.00	107.00
5	**Profit /(Loss) from ordinary activities before finance costs & exceptional items (3 ± 4)**	**(5.81)**	**9.60**	**36.62**	**3.79**	**40.34**	**140.00**
6	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
7	**Profit /(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)**	**(5.81)**	**9.60**	**36.62**	**3.79**	**40.34**	**140.00**
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	**Profit/(Loss) from ordinary activities before tax (7 ± 8)**	**(5.81)**	**9.60**	**36.62**	**3.79**	**40.34**	**140.00**
10	Tax expense	0.00	0.00	0.00	0.00	0.00	(6.23)
11	**Net Profit/(Loss) from ordinary activities after tax**	**(5.81)**	**9.60**	**36.62**	**3.79**	**40.34**	**146.23**
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	**Net Profit / (Loss) for the period (11 ± 12)**	**(5.81)**	**9.60**	**36.62**	**3.79**	**40.34**	**146.23**
14	**Minority Interest**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
15	**Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) (13 ± 14)**	**(5.81)**	**9.60**	**36.62**	**3.79**	**40.34**	**146.23**
16	Paid-up equity share capital (F.V. Rs.10/-)	7264.10	7264.10	7264.10	7264.10	7264.10	7264.10
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	3865.22
18.i	**Earning Per Share (before Extraordinary Items)** (of Rs. 10/- each) (for the period/year):						
	Basic and Diluted						
	(A) Ordinary Equity Shares	**(0.01)**	**0.01**	**0.05**	**0.01**	**0.06**	**0.21**
	(B) 'A' Ordinary Equity Shares (DVR)	**(0.01)**	**0.01**	**0.05**	**0.01**	**0.06**	**0.29**
18.ii	**Earning Per Share (after Extraordinary Items)** (of Rs. 10/- each) (for the period/year):						
	Basic and Diluted						
	(A) Ordinary Equity Shares	**(0.01)**	**0.01**	**0.05**	**0.01**	**0.06**	**0.21**
	(B) 'A' Ordinary Equity Shares (DVR)	**(0.01)**	**0.01**	**0.05**	**0.01**	**0.06**	**0.29**

Admn. Off. : 1,2,3, Gundecha Chambers, N. M. Road, Fort, Mumbai - 400 023 (India)
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JIK Industries Limited

JIK CRYSTAL & GLASSWARE

PART II

Sr. No.	Particulars	Quarter			Six Months Ended		Period Ended
		Ended 31.12.2012 Unudited	Ended 30.09.2012 Unudited	Ended 31.12.2011 Unudited	Ended 31.12.2012 Unudited	Ended 31.12.2011 Unudited	(12 Months) 30.06.2012 Audited
A	**PARTICULARS OF SHAREHOLDING**						
1	Public shareholding						
	(A) Ordinary Equity Shares						
	- Number of shares of Rs.10/-	39475148	39475148	39475148	39475148	39475148	39475148
	- Percentage of Shareholding	54.35%	54.35%	54.35%	54.35%	54.35%	54.35%
	(B) 'A' Ordinary Equity Shares (DVR)						
	- Number of shares of Rs.10/-	5106	5106	5106	5106	5106	5106
	- Percentage of Shareholding	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
2	Promoters & Promoter Group Shareholdings						
	(a) Pledged / Encumbered						
	- Number of Shares	30575	30575	32385	30575	32385	30575
	- Percentage of Shares (as a % of total shareholding of promoter & promoter group)	0.09%	0.09%	0.10%	0.09%	0.10%	0.09%
	- Percentage of Shares (as a % of total share capital of the Company)	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%
	(b) Non-Encumbered						
	- Number of Shares	33130122	33130122	33128312	33130122	33128312	33130122
	- Percentage of Shares (as a % of total shareholding of promoter & promoter group)	99.91%	99.91%	99.90%	99.91%	99.90%	99.91%
	- Percentage of Shares (as a % of total share capital of the Company)	45.61%	45.61%	45.61%	45.61%	45.61%	45.61%

	Particulars	31.12.2012
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed off during the quarter	0
	Remaining unresolved at the end of the quarter	0

Notes :

1. The above unaudited Financial results of the Company for the quarter ended 31st December 2012 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 9th February 2013.
2. Previous year figures have been restated/regrouped/rearranged wherever necessary, to make them comparable.
3. The Company operates in one segment i.e. Crystal, Glass & allied products.
4. Provisions for Taxation, including deferred tax assets/liabilities shall be provided at the end of the financial year.
5. The Statutory Auditors have carried out "Limited Review" of the above financial results.

For JIK Industries Limited

R.G. Parikh
Chairman & Managing Director

Place : Mumbai
Dated : 9th February 2013

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JIK CRYSTAL & GLASSWARE

JIK Industries Limited

UNAUDITED STATEMENT OF ASSETS & LIABILITIES AS AT 31ST DECEMBER 2012

(Rs. In Lacs)

Sr. No.	Particulars	Standalone	
		As at 31.12.2012 Unaudited	As at 30.06.2012 Audited
I	**EQUITY AND LIABILITIES**		
(1)	**Shareholders' funds**		
	(a) Share Capital	7264.10	7264.10
	(b) Reserves and surplus	3869.01	3865.21
	Sub total - Shareholders funds	**11133.11**	**11129.31**
(2)	**Minority interest**	**0.00**	**0.00**
(3)	**Non-current liabilities**		
	(a) Long-term borrowings	39.18	39.18
	(b) Other long term liabilities	0.00	0.00
	(c) Long term provisions	2.90	2.91
	Sub total - Non-current liabilities	**42.08**	**42.09**
(4)	**Current liabilities**		
	(a) Short-Term borrowings	273.05	290.54
	(b) Trade payables	7.57	7.02
	(c) Other current liabilities	70.27	57.01
	Sub total - Current liabilities	**350.89**	**354.57**
	TOTAL - EQUITY & LIABILITIES	**11526.08**	**11525.97**
II	**ASSETS**		
	Non-current assets		
(1)	(a) Fixed assets	399.57	423.73
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non-current investments	2403.24	2403.24
	(d) Deferred tax assets (net)	680.01	680.01
	(e) Long-term loans and advances	5406.25	5412.79
	Sub total - Non-current assets	**8889.07**	**8919.77**
(2)	**Current assets**		
	(a) Inventories	74.36	73.44
	(b) Trade receivables	2556.07	2515.17
	(c) Cash and cash equivalents	2.35	13.84
	(d) Short-term loans and advances	4.23	3.75
	Sub total - Current assets	**2637.01**	**2606.20**
	TOTAL - ASSETS	**11526.08**	**11525.97**

For JIK Industries Limited

Place : Mumbai
Dated : 9th February, 2013

R.G. Parikh
Chairman & Managing Director

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C A MOTILAL JAIN
B.Com., F.C.A., A.C.S.

MOTILAL & ASSOCIATES
CHARTERED ACCOUNTANTS
11/13, M. K. Amin Marg, 1st Floor, King Lane,
Behind Central Camera, Bora Bazar,
Mumbai - 400 001. • Tel.: 2266 3526
E-mail : motilalassociates@gmail.com

Ref. No. **Date :**

Review Report to Board of Directors

We have reviewed the accompanying statement of unaudited financial results of **JIK Industries Limited** for the quarter ended 31st December 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter & Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MOTILAL & ASSOCIATES
CHARTERED ACCOUNTANTS

M. No. 36811

(M.L. JAIN)
PROPRIETOR
Membership No. 36811

Place : Mumbai
Date : 09/02/2013