JIK CRYSTAL & GLASSWARE

JIK Industries Limited

14th February, 2012

By Hand Delivery / By Fax

The Asstt. Vice President
Corporate Relation Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra –Kurla Complex, Bandra (East),
Mumbai-400051

Dear Sir/ Madam,

Sub: - Outcome of the Board Meeting held on 14th February, 2012.
Scrip Code: JIKIND

The Board of Directors of the Company at its meeting held on 14th February, 2012 has among other business considered and approved the following:

1. Approved and taken on record the Un-audited Financial Results for the quarter ended 31st December, 2011.

This is for your information.

Thanking you

Yours faithfully

For JIK INDUSTRIES LIMITED

Sanyashi

Shreya G. Sanyashi
Company Secretary & Compliance Officer

JIK CRYSTAL & GLASSWARE

JIK Industries Limited

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2011

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended 31.12.2011 Unaudited	Quarter Ended 30.09.2011 Unaudited	Quarter Ended 31.12.2010 Unaudited	Six Months Ended 31.12.2011 Unaudited	Period Ended (15 Months) 30.06.2011 (Audited)
1	(a) Net Sales/Income From Operations	508.81	706.22	1076.92	1215.03	4985.57
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income	**508.81**	**706.22**	**1076.92**	**1215.03**	**4985.57**
2	Expenditure					
	(a) (Increase)/Decrease in Stock-in-trade and Work in progress	(0.91)	90.51	(6.42)	89.60	(72.57)
	(b) Consumption of Raw Material	0.92	0.86	1.36	1.78	6.79
	(c) Purchase of traded goods	464.73	617.68	935.06	1082.41	4418.56
	(d) Employee Cost	12.21	9.45	12.93	21.66	55.84
	(e) Depreciation	12.19	12.20	12.24	24.39	60.54
	(f) Other Expenditure	17.55	14.30	16.53	31.85	85.02
	Total Expenditure	**506.69**	**745.00**	**971.70**	**1251.69**	**4554.18**
3	Profit /(Loss) from Operations before Other Income, Interest & Exceptional Items	**2.12**	**(38.78)**	**105.22**	**(36.66)**	**431.39**
4	Other Income	34.50	42.50	0.00	77.00	0.00
5	Profit /(Loss) before Interest & Exceptional Items	**36.62**	**3.72**	**105.22**	**40.34**	**431.39**
6	Interest & Finance Charges (Net)	0.00	0.00	0.00	0.00	0.00
7	Profit /(Loss) after Interest but before Exceptional Items	**36.62**	**3.72**	**105.22**	**40.34**	**431.39**
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before Tax	**36.62**	**3.72**	**105.22**	**40.34**	**431.39**
10	Tax Expenses	0.00	0.00	0.00	0.00	(104.73)
11	Net Profit/(Loss) from Ordinary Activities after Tax	**36.62**	**3.72**	**105.22**	**40.34**	**536.12**
12	Extraordinary Items (Net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period	**36.62**	**3.72**	**105.22**	**40.34**	**536.12**
14	Paid-up Equity Share Capital (F.V. Rs.10/-)	**7264.10**	**7264.10**	**2874.00**	**7264.10**	**6244.51**
15	Reserves Excluding Revaluation Reserves	**0.00**	**0.00**	**0.00**	**0.00**	**3068.99**
16	Earning Per Share on Rs.10/-					
	(A) Ordinary Equity Shares					
	Basic and diluted EPS before Extraordinary Items (not annualized)	**0.05**	**0.01**	**0.37**	**0.06**	**0.86**
	Basic and diluted EPS after Extraordinary Items (not annualized)	**0.05**	**0.01**	**0.37**	**0.06**	**0.86**
	(B) 'A' Ordinary Equity Shares					
	Basic and diluted EPS before Extraordinary Items (not annualized)	**0.05**	**0.01**	**0.37**	**0.06**	**0.86**
	Basic and diluted EPS after Extraordinary Items (not annualized)	**0.05**	**0.01**	**0.37**	**0.06**	**0.86**
17	Aggregate of Public Shareholding					
	(A) Ordinary Equity Shares					
	- No. of Shares of Rs.10/-	39475148	39475148	19475148	39475148	32980254
	- Percentage of Shareholding	54.35%	54.35%	67.78%	54.35%	52.81%
	(B) 'A' Ordinary Equity Shares (DVR)					
	- No. of Shares of Rs.10/-	5106	5106	5106	5106	5106
	- Percentage of Shareholding	100.00%	100.00%	100.00%	100.00%	100.00%
18	Promoters & Promoter Group Shareholdings					
	(a) Pledged / Encumbered					
	(1) Number of Shares	32385	32385	32385	32385	32385
	(2) Percentage of Shares (as a % of total	0.10%	0.10%	0.35%	0.10%	0.11%

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Tel: 91-22-2263 3313 Fax: 91-22-2267 6633 Email: admin@jik.co.in Website : www.jik.co.in
Regd. Off. : Pada No. 3, Balkum, Thane (West) - 400 608 (India)

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JIK Industries Limited

	shareholding of promoter & promoter group)					
	(3) Percentage of Shares (as a % of total share capital of the Company)	0.04%	0.04%	0.11%	0.04%	0.05%
	(b) Non-Encumbered					
	(1) Number of Shares	33128312	33128312	9227412	33128312	29432412
	(2) Percentage of Shares (as a % of total shareholding of promoter & promoter group)	99.90%	99.90%	99.65%	99.90%	99.89%
	(3) Percentage of Shares (as a % of total share capital of the Company)	45.61%	45.61%	32.11%	45.61%	47.14%

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31.12.2011

(Rs. In Lacs)

Sr. No.	Particulars	As at 31.12.2011	As at 30.09.2010
1	Shareholders' Funds		
	(a) Capital	7264.10	2874.01
	(b) Share Application Money	0.00	0.00
	(c) Reserves & Surplus	3759.34	1364.24
2	Loan Funds (Unsecured)	343.04	5514.61
	Total	**11366.47**	**9752.86**
3	Fixed Assets	964.27	1014.13
4	Investments	2403.24	2403.24
5	Current Assets, Loans and Advances		
	(a) Inventories	76.50	161.78
	(b) Sundry Debtors	3040.92	1908.69
	(c) Cash and Bank Balances	12.63	8.82
	(d) Other Current Assets	0.00	0.00
	(e) Loans and Advances	4904.68	3732.04
	Less: Current Liabilities and Provisions		
	(a) Liabilities	706.97	44.89
	(b) Provisions	2.58	0.00
6	Deferred Tax Asset (Net)	673.78	569.05
7	Profit & Loss Account	0.00	0.00
	Total	**11366.47**	**9752.86**

Notes :

1. The above financial results of the Company for the quarter ended 31st December 2011 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th February 2012.
2. Previous year figures have been regrouped/rearranged wherever necessary.
3. The Company operates in one segment i.e. Crystal, Glass & allied products.
4. Since the Company has extended its previous financial year (i.e: F.Y 2010-11) by 3 months ended on 30th June 2011, the statement of Assets & Liabilities of the current financial year does not correlate with corresponding previous financial year. Figures for the previous corresponding 6 months ended 31st December 2010 are not furnished for the above stated reason.
5. Provisions for Taxation, including deferred tax liabilities shall be provided at the end of the financial period.
6. The Statutory Auditors have carried out "Limited Review" of the above financial results.
7. Details of members or investors complaints for the quarter ended 31st December 2011 are; Opening: Nil, Received during the quarter: Two, Disposed off: Two, Balance: Nil.

For JIK Industries Limited

R.G. Parikh
Chairman & Managing Director

Place : Mumbai
Dated : 14th February, 2012

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C A MOTILAL JAIN
B.Com., F.C.A., A.C.S.

MOTILAL & ASSOCIATES
CHARTERED ACCOUNTANTS
11/13, M. K. Amin Marg, 1st Floor, King Lane,
Behind Central Camera, Bora Bazar,
Mumbai - 400 001. • Tel.: 2266 3526
E-mail : motilalassociates@gmail.com

Ref. No.

Date :

Review Report to Board of Directors

We have reviewed the accompanying statement of unaudited financial results of **JIK Industries Limited** for the quarter ended 31st December 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter & Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MOTILAL & ASSOCIATES
CHARTERED ACCOUNTANTS

MOTILAL & ASSOCIATES * M. No. 36811 * F.C.A. MUMBAI

(M.L. JAIN)
PROPRIETOR
Membership No. 36811

Place : Mumbai
Date : 14/02/2012