JIK CRYSTAL & GLASSWARE

JIK Industries Limited

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2011

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended 30.09.2011	Quarter Ended 30.09.2010	Period ended 30.06.2011 (Audited) (15 Months)
1	(a) Net Sales/Income From Operations	706.22	1017.22	4985.57
	(b) Other Operating Income	0.00	0.00	0.00
	Total Income	**706.22**	**1017.22**	**4985.57**
2	Expenditure			
	(a) (Increase)/Decrease in Stock-in-trade and Work in progress	90.51	(55.98)	(72.57)
	(b) Consumption of Raw Material	0.86	1.49	6.79
	(c) Purchase of traded goods	617.68	940.37	4418.56
	(d) Employee Cost	9.45	10.05	55.84
	(e) Depreciation	12.20	12.21	60.54
	(f) Other Expenditure	14.30	12.61	85.02
	Total Expenditure	**745.00**	**920.75**	**4554.18**
3	Profit /(Loss) from Operations before Other Income, Interest & Exceptional Items	**(38.78)**	**96.47**	**431.39**
4	Other Income	42.50	0.00	0.00
5	Profit /(Loss) before Interest & Exceptional Items	**3.72**	**96.47**	**431.39**
6	Interest & Finance Charges (Net)	0.00	0.00	0.00
7	Profit /(Loss) after Interest but before Exceptional Items	**3.72**	**96.47**	**431.39**
8	Exceptional Items	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before Tax	**3.72**	**96.47**	**431.39**
10	Tax Expenses	0.00	0.00	(104.73)
11	Net Profit/(Loss) from Ordinary Activities after Tax	**3.72**	**96.47**	**536.12**
12	Extraordinary Items (Net of tax expenses)	0.00	0.00	0.00
13	Net Profit / (Loss) for the period	**3.72**	**96.47**	**536.12**
14	Paid-up Equity Share Capital(Face Value Rs.10/-)	**7264.10**	**2874.00**	**6244.51**
15	Reserves Excluding Revaluation Reserves	**0.00**	**0.00**	**3068.99**
16	Earning Per Share on Rs.10/-			
	(A) Ordinary Equity Shares			
	Basic and diluted EPS before Extraordinary Items (not annualized)	**0.01**	**0.34**	**0.86**
	Basic and diluted EPS after Extraordinary Items (not annualized)	**0.01**	**0.34**	**0.86**
	(B) 'A' Ordinary Equity Shares			
	Basic and diluted EPS before Extraordinary Items (not annualized)	**0.01**	**0.34**	**0.86**
	Basic and diluted EPS after Extraordinary Items (not annualized)	**0.01**	**0.34**	**0.86**
17	Aggregate of Public Shareholding			
	(A) Ordinary Equity Shares			
	- No. of Shares of Rs.10/-	39475148	19475148	32980254
	- Percentage of Shareholding	54.35%	67.78%	52.81%
	(B) 'A' Ordinary Equity Shares (DVR)			
	- No. of Shares of Rs.10/-	5106	5106	5106
	- Percentage of Shareholding	100.00%	100.00%	100.00%
18	Promoters & Promoter Group Shareholdings			
	(a) Pledged / Encumbered			
	(1) Number of Shares	32385	32385	32385
	(2) Percentage of Shares (as a % of total shareholding of promoter & promoter group)	0.10%	0.35%	0.11%
	Percentage of Shares (as a % of total share capital of the Company)	0.04%	0.11%	0.05%
	(b) Non-Encumbered			
	(1) Number of Shares	33128312	9227412	29432412
	(2) Percentage of Shares (as a % of total shareholding of promoter & promoter group)	99.90%	99.65%	99.89%
	Percentage of Shares (as a % of total share capital of the Company)	45.61%	32.11%	47.14%

Admn. Off. : 1,2,3, Gundecha Chambers, N. M. Road, Fort, Mumbai - 400 023 (India)
Tel: 91-22-2263 3313 Fax: 91-22-2267 6633 Email: admin@jik.co.in Website : www.jik.co.in
Regd. Off. : Pada No. 3, Balkum, Thane (West) - 400 608 (India)

Notes :

1. The above financial results of the Company for the quarter ended 30th September 2011 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th November 2011.
2. Previous year figures have been regrouped/rearranged wherever necessary.
3. The Company operates in one segment i.e. Crystal, Glass & allied products.
4. Provisions for Taxation, including deferred tax liabilities shall be provided at the end of the financial period.
5. The Statutory Auditors have carried out "Limited Review" of the above financial results.
6. Details of members or investors complaints for the quarter ended 30th September 2011 are; Opening: Nil, Received during the quarter: One, Disposed off: One, Balance: Nil.

For JIK Industries Limited

R.G. Parikh
Chairman & Managing Director

Place : Mumbai
Dated : 14th September, 2011

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