JIK Industries Limited

29th August, 2012

By Hand Delivery / By Fax

The Asstt. Vice President
Corporate Relation Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra –Kurla Complex, Bandra (East),
Mumbai-400051

Dear Sir/ Madam,

Sub:- Outcome of the Board Meeting held on 29th August, 2012.
Scrip Code: JIKIND

The Board of Directors of the Company at its meeting held on 29th August, 2012 has among other business considered and approved the followings:

1. Approved and taken on record the Audited Financial Results for the quarter and period ended 30th June, 2012.
2. Approved and taken on record Audited Accounts for the period ended 30th June, 2012.

This is for your information and record.

Thanking you

Yours faithfully
For JIK INDUSTRIES LIMITED

Shreya G. Sanyashi
Company Secretary & Compliance Officer

Admn. Off. : 1,2,3, Gundecha Chambers, N. M. Road, Fort, Mumbai - 400 023 (India)
Tel: 91-22-2263 3313 Fax: 91-22-2267 6633 Email: admin@jik.co.in Website : www.jik.co.in
Regd. Off. : Pada No. 3, Balkum, Thane (West) - 400 608 (India)

JIK Industries Limited

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE 2012

PART I

(Rs. In Lacs)

Sr. No.	Particulars	Standalone					Consolidated	
		Quarter			Period Ended		Period Ended	
		Ended 30.06.2012 Audited	Ended 31.03.2012 Unaudited	Ended 30.06.2011 Audited	(12 Months) 30.06.2012 Audited	(15 Months) 30.06.2011 Audited	(12 Months) 30.06.2012 Audited	(15 Months) 30.06.2011 Audited
1	**Income from operations**							
	(a) Net sales/income from operations (Net of excise duty)	595.77	887.52	869.66	2698.31	4985.57	2698.31	4985.57
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00	5.11
	Total Income from operations (net)	**595.77**	**887.52**	**869.66**	**2698.31**	**4985.57**	**2698.31**	**4990.68**
2	**Expenses**							
	(a) Cost of materials consumed	1.02	1.51	1.29	4.31	6.79	4.31	6.79
	(b) Purchases of stock-in-trade	537.41	806.29	754.39	2426.10	4418.56	2426.10	4418.56
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	1.78	(1.25)	(2.60)	90.12	(72.57)	90.12	(72.57)
	(d) Employee benefits expense	9.40	9.68	9.59	41.15	55.84	41.15	55.84
	(e) Depreciation and amortisation expense	12.04	12.04	12.07	48.48	60.54	49.28	61.44
	(f) Other expenses	11.76	11.55	15.25	55.15	85.02	61.53	91.89
	Total expenses	**573.41**	**839.82**	**789.99**	**2665.31**	**4554.18**	**2672.49**	**4561.95**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**22.36**	**47.70**	**79.67**	**33.00**	**431.39**	**25.82**	**428.73**
4	Other income	0.00	30.00	0.00	107.00	0.00	107.40	0.15
5	**Profit /(Loss) from ordinary activities before finance costs & exceptional items (3 ± 4)**	**22.36**	**77.70**	**79.67**	**140.00**	**431.39**	**133.22**	**428.88**
6	Finance costs	0.00	0.00	0.00	0.00	0.00	(0.25)	1.74
7	**Profit /(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)**	**22.36**	**77.70**	**79.67**	**140.00**	**431.39**	**133.47**	**427.14**
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	**Profit/(Loss) from ordinary activities before tax (7 ± 8)**	**22.36**	**77.70**	**79.67**	**140.00**	**431.39**	**133.47**	**427.14**
10	Tax expense	(6.23)	0.00	(104.73)	(6.23)	(104.73)	(6.23)	(104.71)
11	**Net Profit/(Loss) from ordinary activities after tax**	**28.59**	**77.70**	**184.40**	**146.23**	**536.12**	**139.70**	**531.85**
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	(1.00)
13	**Net Profit / (Loss) for the period (11 ± 12)**	**28.59**	**77.70**	**184.40**	**146.23**	**536.12**	**139.70**	**530.85**
14	**Minority Interest**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**(0.02)**	**(0.08)**
15	**Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) (13 ± 14)**	**28.59**	**77.70**	**184.40**	**146.23**	**536.12**	**139.72**	**530.93**
16	Paid-up equity share capital (F.V. Rs.10/-)	7264.10	7264.10	6244.51	7264.10	6244.51	7264.10	6244.51
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	3865.22	0.00	3068.99	3865.22	3068.99	3009.69	2218.37
18.i	**Earning Per Share (before Extraordinary Items)**							
	(of Rs. 10/- each) (for the period/year):							
	Basic and Diluted							
	(A) Ordinary Equity Shares	**0.03**	**0.11**	**0.30**	**0.21**	**0.86**	**0.20**	**0.86**
	(B) 'A' Ordinary Equity Shares (DVR)	**0.03**	**0.11**	**0.30**	**0.29**	**0.86**	**0.27**	**0.86**
18.ii	**Earning Per Share (after Extraordinary Items)**							
	(of Rs. 10/- each) (for the period/year):							
	Basic and Diluted							
	(A) Ordinary Equity Shares	**0.03**	**0.11**	**0.30**	**0.21**	**0.86**	**0.20**	**0.85**
	(B) 'A' Ordinary Equity Shares (DVR)	**0.03**	**0.11**	**0.30**	**0.29**	**0.86**	**0.27**	**0.85**

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JIK CRYSTAL & GLASSWARE

JIK Industries Limited

PART II

Sr. No.	Particulars	Quarter Ended 30.06.2012 Audited	Quarter Ended 31.03.2012 Unaudited	Quarter Ended 30.06.2011 Audited	Period Ended (12 Months) 30.06.2012 Audited	Period Ended (15 Months) 30.06.2011 Audited
A	**PARTICULARS OF SHAREHOLDING**					
1	Public shareholding					
	(A) Ordinary Equity Shares					
	- Number of shares of Rs.10/-	39475148	39475148	32980254	39475148	32980254
	- Percentage of Shareholding	54.35%	54.35%	52.81%	54.35%	52.81%
	(B) 'A' Ordinary Equity Shares (DVR)					
	- Number of shares of Rs.10/-	5106	5106	5106	5106	5106
	- Percentage of Shareholding	100.00%	100.00%	100.00%	100.00%	100.00%
2	Promoters & Promoter Group Shareholdings					
	(a) Pledged / Encumbered					
	- Number of Shares	30575	31665	32385	30575	32385
	- Percentage of Shares (as a % of total shareholding of promoter & promoter group)	0.09%	0.10%	0.11%	0.09%	0.11%
	- Percentage of Shares (as a % of total share capital of the Company)	0.04%	0.04%	0.05%	0.04%	0.05%
	(b) Non-Encumbered					
	- Number of Shares	33130122	33129032	29432412	33130122	29432412
	- Percentage of Shares (as a % of total shareholding of promoter & promoter group)	99.91%	99.90%	99.89%	99.91%	99.89%
	- Percentage of Shares (as a % of total share capital of the Company)	45.61%	45.61%	47.14%	45.61%	47.14%

	Particulars	30.06.2012
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	1
	Received during the quarter	0
	Disposed off during the quarter	1
	Remaining unresolved at the end of the quarter	0

Notes :

1. The above Audited Financial results of the Company for the year ended 30th June 2012 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 29th August 2012.
2. Previous year figures have been restated/regrouped/rearranged wherever necessary, to make them comparable.
3. The Company operates in one segment i.e. Crystal, Glass & allied products.
4. Provisions for Taxation, including deferred tax assets/liabilities has been provided at the end of the financial year.
5. The Consolidated Financial figures for the year ended 30th June 2012 includes audited financial figures of subsidiaries for twelve months ended 31st March, 2012.

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JIK CRYSTAL & GLASSWARE

JIK Industries Limited

STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT 30TH JUNE 2012

(Rs. In Lacs)

Sr. No.	Particulars	Standalone		Consolidated	
		As at 30.06.2012	As at 30.06.2011	As at 30.06.2012	As at 30.06.2011
I	**EQUITY AND LIABILITIES**				
(1)	**Shareholders' funds**				
	(a) Share Capital	7264.10	6244.51	7264.10	6244.51
	(b) Reserves and surplus	3865.21	3068.99	3009.68	2218.37
	Sub total - Shareholders funds	**11129.31**	**9313.50**	**10273.78**	**8462.88**
(2)	**Minority interest**	**0.00**	**0.00**	**10.32**	**10.34**
(3)	**Non-current liabilities**				
	(a) Long-term borrowings	39.18	1986.25	58.46	1986.25
	(b) Other long term liabilities	0.00	0.00	2300.00	2300.00
	(c) Long term provisions	2.91	2.58	2.91	2.58
	Sub total - Non-current liabilities	**42.09**	**1988.83**	**2361.37**	**4288.83**
(4)	**Current liabilities**				
	(a) Short-Term borrowings	290.54	51.00	290.54	51.00
	(b) Trade payables	7.02	4.79	7.02	4.79
	(c) Other current liabilities	57.01	41.23	57.83	43.12
	Sub total - Current liabilities	**354.57**	**97.02**	**355.39**	**98.91**
	TOTAL - EQUITY & LIABILITIES	**11525.97**	**11399.35**	**13000.86**	**12860.96**
II	**ASSETS**				
	Non-current assets				
(1)	(a) Fixed assets	423.73	472.21	432.60	481.88
	(b) Goodwill on consolidation	0.00	0.00	967.63	967.63
	(c) Non-current investments	2403.24	2403.24	4386.67	4386.67
	(d) Deferred tax assets (net)	680.01	673.78	680.01	673.78
	(e) Long-term loans and advances	5412.79	5415.36	3906.51	3895.66
	Sub total - Non-current assets	**8919.77**	**8964.59**	**10373.42**	**10405.62**
(2)	**Current assets**				
	(a) Inventories	73.44	167.87	73.44	167.87
	(b) Trade receivables	2515.17	2258.25	2515.17	2258.25
	(c) Cash and cash equivalents	13.84	4.84	32.70	23.35
	(d) Short-term loans and advances	3.75	3.80	6.13	5.87
	Sub total - Current assets	**2606.20**	**2434.76**	**2627.44**	**2455.34**
	TOTAL - ASSETS	**11525.97**	**11399.35**	**13000.86**	**12860.96**

For JIK Industries Limited

R.G. Parikh
Chairman & Managing Director

Place : Mumbai
Dated : 29th August, 2012

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