JIK Industries Limited

JIK CRYSTAL & GLASSWARE

AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30th JUNE, 2011

(Rs. In Lacs)

Sr. No.	Particulars	Quarter ended 30.06.2011 (Audited)	Quarter ended 30.06.2010 (Unaudited)	Period ended 30.06.2011 (Audited) (15 Months)	Period ended 31.03.2010 (Audited) (15 Months)	Consolidated Period ended 30.06.2011 (Audited)
1	(a) Net Sales/Income From Operations	869.66	928.03	4985.57	2043.05	4985.57
	(b) Other Operating Income	0.00	0.00	0.00	46.82	5.11
	Total Income	**869.66**	**928.03**	**4985.57**	**2089.87**	**4990.68**
2	Expenditure					
	(a) (Increase)/Decrease in Stock-in-trade and Work in progress	(2.60)	(6.72)	(72.57)	(59.55)	(72.57)
	(b) Consumption of Raw Material	1.29	1.62	6.79	6.45	6.79
	(c) Purchase of traded goods	754.39	801.17	4418.56	2007.06	4418.56
	(d) Employee Cost	9.59	11.52	55.84	53.68	55.84
	(e) Depreciation	12.07	12.07	60.54	58.69	61.44
	(f) Other Expenditure	15.25	23.47	85.02	74.43	91.89
	Total Expenditure	**789.99**	**843.13**	**4554.18**	**2140.76**	**4561.95**
3	Profit /(Loss) from Operations before Other Income, Interest & Exceptional Items	**79.67**	**84.90**	**431.39**	**(50.89)**	**428.73**
4	Other Income	0.00	0.00	0.00	0.05	0.15
5	Profit /(Loss) before Interest & Exceptional Items	**79.67**	**84.90**	**431.39**	**(50.84)**	**428.88**
6	Interest & Finance Charges (Net)	0.00	0.00	0.00	5.93	(0.61)
7	Profit /(Loss) after Interest but before Exceptional Items	**79.67**	**84.90**	**431.39**	**(56.77)**	**429.49**
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before Tax	**79.67**	**84.90**	**431.39**	**(56.77)**	**429.49**
10	Tax Expenses	(104.73)	0.00	(104.73)	5.50	(104.71)
11	Net Profit/(Loss) from Ordinary Activities after Tax	**184.40**	**84.90**	**536.12**	**(62.27)**	**534.20**
12	Extraordinary Items (Net of tax expenses)	0.00	0.00	0.00	352.46	(1.00)
13	Net Profit / (Loss) for the period	**184.40**	**84.90**	**536.12**	**290.19**	**533.20**
14	Paid-up Equity Share Capital (Face Value Rs.10/-)	**6244.51**	**2874.00**	**6244.51**	**2874.00**	**6244.51**
15	Reserves Excluding Revaluation Reserves	**3068.99**	**0.00**	**3068.99**	**1182.87**	**2218.37**
16	Earning Per Share on Rs.10/-					
	(A) Ordinary Equity Shares					
	Basic before Extraordinary Items (not annualized)	**0.30**	**0.30**	**0.86**	**(0.22)**	**0.86**
	Basic after Extraordinary Items (not annualized)	**0.30**	**0.30**	**0.86**	**1.01**	**0.85**
	Diluted before Extraordinary Items (not annualized)	**0.22**	**0.10**	**0.64**	**0.07**	**0.64**
	Diluted after Extraordinary Items (not annualized)	**0.22**	**0.10**	**0.64**	**0.35**	**0.64**
	(B) 'A' Ordinary Equity Shares					
	Basic before Extraordinary Items (not annualized)	**0.30**	**0.30**	**0.86**	**(0.22)**	**0.86**
	Basic after Extraordinary Items (not annualized)	**0.30**	**0.30**	**0.86**	**1.01**	**0.85**
	Diluted before Extraordinary Items (not annualized)	**0.22**	**0.10**	**0.64**	**0.07**	**0.64**
	Diluted after Extraordinary Items (not annualized)	**0.22**	**0.10**	**0.64**	**0.35**	**0.64**
17	Aggregate of Public Shareholding					
	(A) Ordinary Equity Shares					
	- No. of Shares of Rs.10/-	32980254	19475148	32980254	19475148	
	- Percentage of Shareholding	52.81%	67.78%	52.81%	67.78%	
	(B) 'A' Ordinary Equity Shares (DVR)					
	- No. of Shares of Rs.10/-	5106	5106	5106	5106	
	- Percentage of Shareholding	100.00%	100.00%	100.00%	100.00%	
18	Promoters & Promoter Group Shareholdings					
	(A) Ordinary Equity Shares					
	(a) Pledged / Encumbered					
	(1) Number of Shares	32385	32385	32385	32385	
	(2) Percentage of Shares (as a % of total shareholding of promoter & promoter group)	0.11%	0.35%	0.11%	0.35%	

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	(3) Percentage of Shares (as a % of total share capital of the Company)	0.05%	0.11%	0.05%	0.11%	
	(b) Non-Encumbered					
	(1) Number of Shares	29432412	9227412	29432412	9227412	
	(2) Percentage of Shares (as a % of total Shareholding of promoter & promoter group)	99.89%	99.65%	99.89%	99.65%	
	(3) Percentage of Shares (as a % of total share capital of the Company)	47.14%	32.11%	47.14%	32.11%	

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30.06.2011

(Rs. In Lacs)

Sr. No.	Particulars	As at 30.06.2011	As at 31.03.2010
1	Shareholders' Funds		
	(a) Capital	6244.51	2874.01
	(b) Reserves & Surplus	3068.99	1182.87
2	Loan Funds (Unsecured)	2037.25	1932.24
	Total	**11350.75**	**5989.11**
3	Fixed Assets	988.66	1257.07
4	Investments	2403.24	2403.24
5	Current Assets, Loans and Advances		
	(a) Inventories	167.87	102.10
	(b) Sundry Debtors	2258.25	1128.39
	(c) Cash and Bank Balances	4.84	10.55
	(d) Other Current Assets	0.00	0.00
	(e) Loans and Advances	4902.71	573.13
	Less: Current Liabilities and Provisions		
	(a) Liabilities	46.02	53.16
	(b) Provisions	2.58	1.27
6	Deferred Tax Asset (Net)	673.78	569.05
	Total	**11350.75**	**5989.11**

Notes :

1. The above Audited Financial results of the Company for the period ended 30th June 2011 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 29th August, 2011.
2. Previous period figures have been regrouped/rearranged wherever necessary.
3. The Company operates in one segment i.e. Crystal, Glass & allied products.
4. Provisions for Taxation, including deferred tax liabilities has been provided at the end of the financial period.
5. The current financial year has been extended by three months upto 30th June 2011. The subsequent financial year(s) of the Company will start from 1st July of every year and end on 30th June of subsequent year(s).
6. The Consolidated Financial figures for the period ended 30th June, 2011 includes audited financial figures of subsidiaries for twelve months ended 31st March, 2011.
7. During the Quarter ended 30th June 2011 the Company has allotted 64,40,000 Equity Shares of Rs.10/-each, to Bondholders on conversion of Fully Convertible Bond as per the terms of issue.
8. Details of members or investors complaints for the quarter ended 31st June 2011 are; Opening: Nil, Received during the quarter: Three, Disposed off: Three, Balance: Nil.

For JIK Industries Limited

R.G. Parikh
Chairman & Managing Director

Place : Mumbai
Dated : 29th August,2011

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