JIK INDUSTRIES LIMITED

August 12, 2016

By Hand Delivery / By Email

The Asstt. Vice President
Corporate Relation Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra –Kurla Complex, Bandra (East),
Mumbai-400051

Dear Sir/ Madam,

Dear Sir/ Madam,

Sub:- Outcome of the Board Meeting held on August 12, 2016
Scrip Code: 511618

The Board of Directors of the Company at its meeting held on August 12, 2016 being commenced at 3.00 p.m. and concluded at 3.50 p.m. inter-alia, has among other business considered and approved the followings:.

1. Approved and taken on record the Unaudited Financial Results for the quarter ended 30th June, 2016.
2. Cold room activities are being expanded. The hot room operations are temporarily shut for modernization the hot room process.

This is for your information and record.

Thanking you

Yours faithfully
For JIK INDUSTRIES LIMITED

Kirti J Damle
Company Secretary & Compliance Officer

JIK INDUSTRIES LIMITED

Unaudited Financial Results of JIK Industries Limited for the quarter ended June 30, 2016

Rs. In Lakhs

PART I

Sr. No.	Particulars	Standalone			
		Quarter			Year Ended
		Ended 30.06.2016 Un-Audited	Ended 31.03.2016 Audited	Ended 30.06.2015 Un-Audited	(12 Months) 31.03.2016 Audited
1	**Income from operations**				
	(a) Net sales/income from operations (Net of excise duty)	56.13	16.14	16.20	50.84
	(b) Other operating income	0	0.00	0.00	0.00
	Total Income from operations (net)	**56.13**	**16.14**	**16.20**	**50.84**
2	**Expenses**				
	(a) Cost of materials consumed	15.00	0.00	0.68	1.31
	(b) Purchases of stock-in-trade	4.49	0.34	0.10	1.02
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(2.29)	2.27	1.32	6.60
	(d) Employee benefits expense	22.57	14.91	24.27	87.37
	(e) Depreciation and amortisation expense	2.57	2.76	2.81	11.24
	(f) Other expenses				
	(i) Provision for diminution in value of investments	0.00	24.79	0.00	24.79
	(ii) Provision for bad & doubtful debts	0.00	0.00	0.00	0.00
	(iii) Prior Period Expenses	(1.40)	8.92	0.00	456.73
	(iv) Deferred Tax Asset Written off	0.00	680.01	0.00	680.01
	(v) Others	15.02	6.01	9.30	35.29
	Total expenses	**55.96**	**740.01**	**38.48**	**1304.36**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**0.17**	**(723.87)**	**(22.28)**	**(1253.52)**
4	Other income	0.00	0.00	0.26	0.26
5	**Profit /(Loss) from ordinary activities before finance costs & exceptional items (3 + 4)**	**0.17**	**(723.87)**	**(22.02)**	**(1253.26)**
6	Finance costs	0.00	0.00	0.00	0.00
7	**Profit /(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)**	**0.17**	**(723.87)**	**(22.02)**	**(1253.26)**
8	Exceptional items	0.00	0.00	0.00	0.00
9	**Profit/(Loss) from ordinary activities before tax (7 - 8)**	**0.17**	**(723.87)**	**(22.02)**	**(1253.26)**
10	Tax expense	0.00	0.00	0.00	0.00
11	**Net Profit/(Loss) from ordinary activities after tax**	**0.17**	**(723.87)**	**(22.02)**	**(1253.26)**
12	Extraordinary items (net)	0.00	0.00	0.00	0.00
13	**Net Profit / (Loss) for the period (11 - 12)**	**0.17**	**(723.87)**	**(22.02)**	**(1253.26)**
14	**Minority Interest**	**0.00**	**0.00**	**0.00**	**0.00**
15	**Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) (13 - 14)**	**0.17**	**(723.87)**	**(22.02)**	**(1253.26)**
16	Paid-up equity share capital (F.V. Rs.10/-)	7264.1	7264.10	7264.10	7264.10
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	0.00	0.00	(14596.01)
18.i	**Earning Per Share (before Extraordinary Items)** (of Rs. 10/- each) (for the period/year): Basic and Diluted				
	(A) Ordinary Equity Shares	0.00	**(1.00)**	**(0.03)**	**(1.73)**
	(B) 'A' Ordinary Equity Shares (DVR)	0.01	**(1.42)**	**(0.04)**	**(2.45)**
18.ii	**Earning Per Share (after Extraordinary Items)** (of Rs. 10/- each) (for the period/year): Basic and Diluted				
	(A) Ordinary Equity Shares	0.00	**(1.00)**	**(0.03)**	**(1.73)**
	(B) 'A' Ordinary Equity Shares (DVR)	0.01	**(1.42)**	**(0.04)**	**(2.45)**

JIK INDUSTRIES LIMITED

Notes :

1. The full format of the Un-Audited Quarterly Financial Results are available on the website of the company www.jik.co.in and on the Stock Exchange websites (www.bseindia.com and nseindia.com)
2. The above Un-Audited Financial results of the Company for the quarter ended 30th June 2016 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held onAugust 12, 2016.
3. Previous year/quarter figures have been restated/regrouped/rearranged wherever necessary, to make them comparable.
4. The Company operates in one segment i.e. Crystal, Glass & allied products.
5. Prior Period Expenses amounting to Rs.1.40 Lacs relate to fees not payable reversed adjusted.
6. Provisions for Taxation, including deferred tax assets/liabilities has not been provided for the period.
7. The Statutory Auditors have carried out "Limited Review" of the above Financial Results.

For JIK Industries Limited

Place : Thane

Dated : August 12, 2016

R G Parikh
Chairman & Managing Director

CA MOTILAL JAIN
B.Com., F.C.A., A.C.S.

MOTILAL & ASSOCIATES
CHARTERED ACCOUNTANTS
304, Orchid Plaza, Behind Gokul Shopping Center
Next to Platform No. 8, Off S. V. Road,
Borivali (West), Mumbai - 400 092.
Tel No.: 022-2864 2358, 2865 8119
Email: motilalassociates@gmail.com

INDEPENDENT AUDITORS' REVIEW REPORT

TO THE BOARD OF DIRECTORS OF JIK INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **JIK Industries Limited** ("the Company") for the quarter ended 30th June 2016 ("The Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of **JIK Industries Limited**. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Motilal & Associates
Chartered Accountants
FRN. 106584W

MOTILAL & ASSOCIATES FRN No. 106584W C.A. MUMBAI

Motilal Jain
Partner
Membership Number: 036811

Place : Mumbai
Date : 12th August, 2016