JIK INDUSTRIES LIMITED

June 5, 2018

To,

National Stock Exchange of India Limited
Corporate Relation Department
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra –Kurla Complex,
Bandra (East)
Mumbai-400051

Dear Sir/Madam,

Sub: Reply to the Clarification

This is with respect to an announcement submitted the Exchange dated May 29, 2018, regarding outcome of the Board Meeting held on May 29, 2018.

This is to clarify that,

1) The Company has submitted the quick results within 30 minutes and full results within 24 hours. Please find attached the acknowledgements for your reference.
2) Mr. Arvindkumar M Shah has resigned from the Board from May 27, 2018.
3) New director has been appointed with effect from June 01, 2018. Details of appointment of terms of appointment of an independent director.

You are requested the acknowledge the receipt and update the same in your records.

Thanks & Regards,

Yours faithfully,
For JIK INDUSTRIES LIMITED

Kirti J Damle
Company Secretary & Compliance Officer

Terms and conditions of appointment of Independent Director

1) The terms and conditions of appointment of Independent Director are subject to the applicable provisions of the Companies Act, 2013 ("the Act") and SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015, as amended from time to time, the Articles of Association of the Company. Following are the terms of appointment:

2) The appointment of an independent director are for a period of 5 (five) years from the date of his respective appointment. He is not liable to retire by rotation. Re-appointment at the end of his tenure shall be considered by the Board of Directors ("the Board) based on the recommendation of the Nomination and Remuneration Committee and the performance evaluation process, subject to the Directors continuing to meet the independence criteria.

3) He may be nominated to be a Member or Chairman of any one or more Committee of the Board.

4) The role, functions and duties of the Independent Director shall be in accordance with the provisions of Schedule IV (Code for Independent Directors) to the Act.

5) The Company is not paying sitting fees to the independent director.



NATIONAL STOCK EXCHANGE OF INDIA LIMITED

NIFTY 50 Stock of the nation

Date of Download 29-May-2018

FINANCIAL RESULTS ACK. / REG 33 ACK

Symbol:-	JIKIND
Name of the Company: -	JIK Industries Limited
Submission Type:-	Quick Results
Quarter/Period Ended: -	31-Mar-2018
BM Submission:-	29-May-2018 19:20
Date and Time of Submission:-	29-May-2018 19:48

We hereby acknowledge receipt of Financial Results through NEAPS. The Financial Results will be disseminated on website as received and in no event will NSEIL be liable for any mistakes, errors or omissions in the Financial Results.

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

NIFTY 50 Stock of the nation

Date of Download 29-May-2018

NSE Acknowledgement

Symbol:-	JIKIND
Name of the Company: -	JIK Industries Limited
Submission Type:-	Results
Quarter/Period Ended: -	,31-Mar-2018,31-Mar-2017,31-Mar-2018,31-Mar-
Date of Submission:-	29-May-2018
NEAPS App. No:-	36169

Disclaimer :We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.