JIK INDUSTRIES LIMITED

August 04, 2017

The Asstt. Vice President
Corporate Relation Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra –Kurla Complex, Bandra (East),
Mumbai-400051

Dear Sir/ Madam,

Sub:- Outcome of the Board Meeting held on Friday, August 04, 2017.

Scrip Code: JIKIND

The Board of Directors of the Company at its meeting held on Friday, August 04, 2017 being commenced at 12.50 p.m. and concluded at 2.10 p.m. inter-alia, has among other business considered and approved the followings:.

1. Considered and fixed the date of 25th Annual General Meeting of the Company. i.e. Friday, September 08, 2017 at 11.30 a.m. at Golden Swan Country Club, Off Pokhran Road No. 1, Yeoor, Thane (West) 400602.

2. Considered and fixed the date of Book Closure from September 01, 2017 to September 08, 2017 for the purpose Annual General Meeting.

3. Approved the Notice of 25th Annual General Meeting along with the Directors' report.

4. The Company has appointed Mr. Pradip Damania, Cost and Management Accountant, as a Scrutinizer for E- voting at Annual General Meeting.

5. Amendment in the object clause of Memorandum of Association subject to the approval of shareholders in the Annual General Meeting.

6. Recommended the name of New Statutory Auditor.

7. We enclose the un-audited financial results of the Company for the quarter ended June 30, 2017 in compliance with Indian Accounting Standard along with the Limited Review Report, which have been approved and taken on record at the meeting of the Board of Directors of the Company held today.

This is for your information and record.

Thanking you,

Yours faithfully,
For JIK INDUSTRIES LIMITED

Kirti J Damle
Company Secretary & Compliance Officer

JIK INDUSTRIES LTD. THANE

JIK INDUSTRIES LIMITED

JIK INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2017

(Rs. In Lacs)

Sr. No.	Particulars	Standalone Quarter Ended 30.06.2017 Unaudited	Standalone Quarter Ended 30.06.2016 Unaudited
I	**Revenue from operations**	7.66	56.13
II	**Other Income**	0.20	0.00
III	**Total Income (I+II)**	**7.87**	**56.13**
IV	**Expenses**		
	(a) Cost of materials consumed	2.83	15.00
	(b) Purchases of stock-in-trade	1.18	4.49
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(0.75)	(2.29)
	(d) Employee benefits expense	20.07	22.57
	(e) Finance Costs	0.00	0.00
	(e) Depreciation and amortisation expense	0.03	2.57
	(f) Other expenses	11.55	13.62
	Total Expenses (IV)	**34.90**	**55.96**
V	**Profit before exceptional items and tax (III - IV)**	**(27.04)**	**0.17**
VI	**Exceptional items**	0.00	0.00
VII	**Profit/(loss) before tax (V - VI)**	**(27.04)**	**0.17**
VIII	**Tax expense:**		
	(1) Current tax	0.00	0.00
	(2) Deferred tax	0.00	0.00
IX	**Profit / (Loss) for the period from continuing operations (VII-VIII)**	**(27.04)**	**0.17**
X	**Profit/(loss) from discontinued operations**	**0.00**	**0.00**
XI	**Tax expense of discontinued operations**	**0.00**	**0.00**
XII	**Profit/(loss) from Discontinued operations (after tax) (X-XI)**	**0.00**	**0.00**
XIII	**Profit/(loss) for the period (IX+XII)**	**(27.04)**	**0.17**
XIV	**Other Comprehensive Income**	**0.00**	**0.00**
XV	**Total Comprehensive Income for the period (XIII+XIV)**	**(27.04)**	**0.17**
XVI	**Earnings per equity share (for continuing operation): (of Rs. 10/- each) (for the period/year):**		
	Basic and Diluted		
	(A) Ordinary Equity Shares	**(0.04)**	**0.00**
	(B) 'A' Ordinary Equity Shares (DVR)	**(0.04)**	**0.01**

JIK INDUSTRIES LTD. THANE

Regd. Office : Pada No. 3, Balkum, Thane (W) - 400 608, India. CIN : L65990MH1990PLC056475
Tel: +91-22-25426356 - 60 Fax : +91-22-25426349 Email: admin@jik.co.in Website: www.jik.co.in

JIK INDUSTRIES LIMITED

(Rs. In Lacs)

Sr. No.	Particulars	Standalone Quarter Ended 30.06.2017 Unaudited	Standalone Quarter Ended 30.06.2016 Unaudited
XVII	**Earnings per equity share (for discontinued operation): (of Rs. 10/- each) (for the period/year):**		
	Basic and Diluted		
	(A) Ordinary Equity Shares	0.00	0.00
	(B) 'A' Ordinary Equity Shares (DVR)	0.00	0.00
XVIII	**Earnings per equity share (for discontinued & Continuing operation): (of Rs. 10/- each) (for the period/year):**		
	Basic and Diluted		
	(A) Ordinary Equity Shares	(0.04)	0.00
	(B) 'A' Ordinary Equity Shares (DVR)	(0.04)	0.01

Notes :

1. The above Unaudited Financial results of the Company for the Quarter ended 30 June 2017 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 4th August 2017.
2. Previous period figures have been restated/regrouped/rearranged wherever necessary, to make them comparable.
3. The Company operates in one segment i.e. Crystal, Glass & allied products.
4. Provisions for Taxation, if any shall be provided at the end of the financial year.
5. The Company has adopted Indian Accounting Standards (Ind AS) effective 01.04.2017. Accordingly, results for quarter ended 30th June 2017 are in compliance with Indian Accounting Standards (Ind AS) notified by Ministry of Corporate Affairs. Consequently, results for the quarter ended 30th June 2016 have been re-stated to comply with Ind-AS to make them comparable.
6. **The unaudited results for the period ended June 30, 2017 have been subjected to limited review by the Statutory Auditors of the Company. The Ind-AS compliant financial results pertaining to the the quarter ended 30.06.2016 have not been subjected to limited review. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs in accordance with the Indian Accounting Standards (Ind-AS).**
7. The Company has exercised the option under Regulation 33(3)(b)(i) of the Listing Regulations as clarified by SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016 not to present the consolidated financial results for the quarter ended 30 June 2017.
8. The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS for the Quarter ended June 30,2016 is given below :

Particulars	Quarter Ended 30.06.2016 Unaudited (Rs. In Lacs)
Net Profit reported as per Indian GAAP	0.17
Remeasurements/ Other adjustments	-
Net Profit as per Ind AS (A)	**0.17**
Other comprehensive income, net of income tax (B)	-
Total Comprehensive income for the period (A+B)	**0.17**

For JIK Industries Limited

R.G. Parikh
Chairman & Managing Director

JIK INDUSTRIES LTD. THANE

Place : Thane
Dated : 4th August 2017

CA MOTILAL JAIN
B.Com., F.C.A., A.C.S.

MOTILAL & ASSOCIATES
CHARTERED ACCOUNTANTS
304, Orchid Plaza, Behind Gokul Shopping Center
Next to Platform No. 8, Off S. V. Road,
Borivali (West), Mumbai - 400 092.
Tel No.: 022-2864 2358, 2865 8119
Email: motilalassociates@gmail.com

INDEPENDENT AUDITORS' REVIEW REPORT

TO THE BOARD OF DIRECTORS OF JIK INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **JIK Industries Limited** ("the Company") for the quarter 30th June 2017 ("The Statement") being submitted by the Company pursuant to the requirement of Regulations, 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of **JIK Industries Limited,** has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard for Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the accompanying financial results and other financial information for the quarter ended June 30, 2016, including the reconciliation of the profit under Ind AS of that quarter with the profit reported under the previous GAAP, which have been prepared solely based on the financial information complied by the management and have been approved by the Board of Directors.

For Motilal & Associates
Chartered Accountants
FRN: 106584W

Motilal Jain
Partner
M .No.036811

MOTILAL & ASSOCIATES FRN No. 106584W C.A. MUMBAI

Place : Mumbai
Date : 04/08/2017