

To
The National Stock Exchange of India Limited
"Exchange Plaza",
Plot No. C/I, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400 051

Date: 01st September, 2015

Dear Sir,

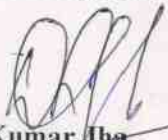
Sub: Update on 11th Annual General Meeting of the Company held today at the registered office of the Company at 11:00 A.M.

This is to intimate that the 11th Annual General Meeting of the members of the Company has been held at the registered office of the Company today (i.e. on 01.09.2015) at 11:00 A.M.

Please find enclosed herewith the gist of the proceedings of the meeting for your record and ready reference.

Thanking you,

For JHS Svendgaard Laboratories Limited


Dhiraj Kumar Jha
Company Secretary & Compliance Officer
M. No. A29838



**GIST OF THE PROCEEDINGS OF THE ANNUAL GENERAL MEETING OF JHS
SVENDGAARD LABORATORIES LIMITED HELD ON 01ST SEPTEMBER, 2015**

The 11th Annual General Meeting of the members of the Company was held on 01st September, 2015 at 11:00 A.M. at the registered office of the Company at Trilokpur Road, Kheri Kala -Amb, Tehsil - Nahan, Distt: Sirmaur, Himachal Pradesh.

Mr. Nikhil Nanda, Managing Director of the Company chaired the proceedings of the Meeting.

Total 47 Members (including proxies attended the meeting as per the records of attendance.

The Chairman gave an overview of the financial performance of the Company for the financial year ended 31st March, 2015 (including the brief of Bank OTS Agreement) and its future outlook. The shareholders raised their deep concern over the suspension of trading in the scrips of the Company from the BSE and NSE. The chairman informed the members that the scrips of the Company has been suspended by both the exchanges due to non submission of the financial results for the quarters ended June, 2014, September, 2014, and December, 2014 which was on account of some force majeure instances forcing the Company to be unable to prepare and submit the same. The Company has duly submitted the financial results on 14th July, 2015. However, the Company has also been asked to pay a penalty of around 84 Lacs from both the exchanges which at this juncture is not possible because of the dried cash flows. The results of June 2015, quarter has also shown a loss of around 152 lacs. The Company has been requesting the exchanges that keeping in view the larger interest of the shareholders and our genuine and bonafide reasons the penalty amount be waived off. The Company has also approached the SEBI in this regard and is confident to get an amicable solution at the earliest.

The Chairman informed the members that pursuant to the provisions of Companies Act, 2013, rules framed thereunder and the listing agreement the Company had extended the remote e voting facility to the members of the Company in respect of the resolutions to be passed at the general meeting.

The chairman informed the members that the facility of voting through ballot paper is made available at the meeting for the members who have not cast their vote through remote e- voting.

He also informed that the Board of Directors has appointed Mr. Ankit Garg, practicing Chartered Accountant of M/s VSD & Associates, New Delhi, as the scrutinizer for the purpose of scrutinizing the poll and remote e voting process.

Thereafter all 9 resolutions were proposed and seconded on the invitation of the chairman. Several members addressed the meeting, gave their suggestions and sought clarifications on the Company's accounts and businesses.



While discussing the Appointment of Mr. Mukul Pathak as an Independent Director the chairman read his brief profile as mentioned below:

Name of Director	Mukul Pathak (DIN: 00051534)
Date of Birth	13 th January, 1967
Brief Resume	Mr. Pathak is M A in Psychology and having an experience of over 20 years in teaching and mentoring. Mr. Pathak possesses a wide ranging experience and knowledge having been associated with the reputed institutions.
Date of Appointment	14 th July, 2015
Expertise in specific Functional Area	Teaching & Mentoring
Qualifications	M.A (Psychology)
Directorship held in other public Companies	NIL
Membership/chairmanship of other public companies	NIL
Shareholding in the Company	NIL

The resolutions to be passed by the members with requisite majority related to the following:

SL. NO.	RESOLUTIONS
ORDINARY BUSINESS	
1.	Adoption of audited Financial Statements for the year ended 31 st March, 2015
2.	Appointment of a Director in place of Mr. Vanamali Polavaram, Non-Executive Director who retires by rotation and being eligible offers himself for re-appointment.
3.	Appointment of M/s S. N. Dhawan & Co. Chartered Accountants, (FRN:000050N) for a term of 5 years from the conclusion of this ensuing Annual General Meeting till the conclusion of Annual General Meeting to be held in 2020.
SPECIAL BUSINESS	
4.	Appointment of Mr. Mukul Pathak (DIN: 00051534) as an Independent Director for a term of five years.
5.	Confirmation of the appointment of Mr. Vishal Sarad Shah (DIN: 07113784), Additional Director, as a Director of the Company w.e.f. 14.02.2015.
6.	Confirm the appointment of Mr. Vishal Sarad Shah (DIN: 07113784), as a Whole Time Director of the Company w.e.f. 14.02.2015
7.	Appointment of Ms. Mahima Suri of Mahima Suri & Associates as Secretarial Auditor of the Company for the financial year 2015-16
8.	Increase of Authorised Share Capital and Alteration of Capital Clause contained in the Memorandum of Association
9.	Issuance of Convertible warrants on preferential basis



The Chairman Announced that the results of e-voting alongwith consolidated scrutinizer's report shall be shall be placed on the website of the Company and the website of NSDL.

For JHS Svendgaard Laboratories Limited


Dhiraj Kumar Jha
Company Secretary & Compliance Officer
M. No. 29838

