

Dated: 14th February, 2015

The Secretary
Bombay Stock Exchange Limited
New Trading Wing
Rotunda Building
25th Floor P J Tower, Dalal Street
Mumbai – 400001

The Manager
National Stock Exchange of India
Limited
Exchange Plaza, C-1, Block "G",
5th floor, Bandra Kurla Complex,
Bandra East
Mumbai – 400051

Company Code No: 532771

Sub: Outcome of Board Meeting.

Dear Sir/ Madam,

The Board of Directors of the Company at its meeting held today has, inter alia, considered and approved the following:

1. Accepted the resignation of Mr. Daljit Singh Grewal from the Directorship of the Company;
2. Appointed Mr. Vanamali Polavaram as the Chairman of the Board of Directors of the Company;
3. Appointed Mr. Vishal Sarad Shah as the Additional Director of the Board of Directors of the Company;
4. Appointed Mr. Pradeep Kumar Misra retired IAS officer as an Independent Director of the Company subject to the approval of the shareholders of the Company;

5. Preferential allotment of 2,46,00,000 Equity warrants of Rs.-10/each amounting to Rs. 24,60,00,000 (Rupees Twenty Four Crores Sixty Lakhs) through the process of postal ballot.
6. The selling and disposing of one or more of its undertaking/property of the company by way of approval from shareholders through postal ballot under the provisions of Companies Act, 2013 and any other applicable laws.

The Board further authorized Mr. Nikhil Nanda Managing Director and Mr. Neeraj Kumar Chief financial officer severally and / or jointly to negotiate the terms and. conditions with potential buyers and to execute the sale of its undertaking / property, subject to requisite Statutory and Regulatory approvals.

7. The Draft Postal Ballot notice for taking approval from the shareholders, to selling and disposing of one or more of its undertaking/property of the company, Preferential allotment and for the appointment of Mr. Pradeep Kumar Misra as independent director of the Company;

Further the Board of Directors also decided that after the approval from shareholder through postal ballot to above sale of undertaking / property, the Board of Directors will again approve the execution and other term and condition of sale of undertaking / property in their meeting and intimate the same to the Stock Exchange. The final sale of the undertaking / immovable property will be subject to the prior approval of the Board.

Further, the board shown the very serious concern on the non preparation and filing of financial results for the last three quarters ended i.e 30th June, 2014, 30th September, 2014 and 31st of December, 2014. However the accounts for the first, second and the third quarter which were requires to be placed and approved, were not presented to the audit committee and Board so, financial results are not being able to finalized/reviewed by the statutory auditors of the Company.

The Board advised with regards to non-compliance of Clause 41 to the Stock Exchange be appraised

The Board also discussed the reason for non preparation of financial data which is due to some technical issues, the company has been in dire financial distress due to loss of its contract with one of its key customer, company has been declare as NPA by its leading banks, financial resources constraint has led to shortage of key resource, which in turn led to the company not being able to facilitate the preparation of the financial results.

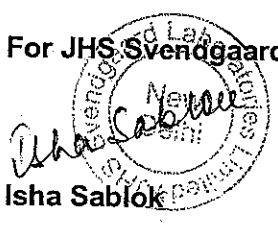
The Company has already informed the stock exchange regarding the issue company is facing

Hence the company is devoting its existing resources to put in extra hours for compiling the data. However, despite all the challenges we wish to further commit that the Company is working hard with its constrained resources to get its acts in order and file the compliances of Clause 41 at the earliest.

This is for your information and record.

Thanking you,

For JHS Svendgaard Laboratories Limited



Isha Sablok
Isha Sablok
(Company Secretary)