

Date: May 17, 2025

To

<p><b>The Listing Department Bombay Stock Exchange Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001</b></p> <p><b><u>Scrip Code: 532771</u></b></p>	<p><b>The Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G Bandra Kurla Complex Mumbai – 400051</b></p> <p><b><u>Trading Symbol: JHS</u></b></p>
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**Subject : Outcome of Meeting of Board of Directors of JHS Svendgaard Laboratories Limited (“the Company”), held on May 17, 2025.**

Dear Sir/Ma’am,

In continuation to Board Meeting dated June 04, 2024 and August 03, 2024, we hereby inform you that the Board of Directors of JHS Svendgaard Laboratories Limited (“the Company”) at their meeting held today i.e. May 17, 2025, and pursuant to the provisions of the Companies Act, 2013, the relevant SEBI regulations, and other applicable laws, and subject to all necessary approvals, consents, permissions, and sanctions, including approvals of the members of the Company, the Board of Directs of the Company has resolved to vary the objects for the utilization of the proceeds from the Preferential Issue as approved in the Extra-Ordinary General Meeting (EGM) held on July 04, 2024.

It was resolved that the object for the utilization of the proceeds of the preferential issue, amounting to Rs.29,99,99,866.50 (Rupees Twenty Nine Crore Ninety Nine Lakh Ninety Nine Thousand Eight Hundred Sixty Six and Fifty Paise Only), would be revised as follows:

**Existing Objects :**

Sr No.	Particulars	Total estimated amount to be utilized (Rs. In Lakh) *	Tentative timelines for utilization of issue proceeds from the date of receipt of funds
1	For setting up new project in Jammu and Kashmir, under the new Industrial Development Scheme - 2021-30, J&K, India	2,249.99	By January 15, 2026
2	For General Corporate Purpose*	750	By January 15, 2026
<b>Total</b>		<b>2,999.99</b>	

(\*) considering 100% conversion of Warrants into Equity Shares within the stipulated time

Note:

- All decimals have been rounded off to two decimal points.
- In terms of NSE Notice No. NSE/CML/2022/56 and BSE Notice No. 20221213-47, dated December 13, 2022, the amount specified for the above-mentioned object of issue size may deviate +/- 10% depending upon the future circumstances

**Objects after the proposed amendment:**

Sr No.	Particulars	Total estimated amount to be utilized (Rs. In Lakh) *	Tentative timelines for utilization of issue proceeds from the date of receipt of funds
1	Fund the capital expenditure for acquiring equipment for manufacturing facility	599.99	By December 15, 2026
2	Infusion of funds in Company's associate entities, i.e. JHS Svendgaard Retail Ventures Ltd. and/or its subsidiary, for funding the expansion plan through strategic fund infusion.	1650.01	By December 15, 2026
3	For General Corporate Purpose*	749.99	By December 15, 2026
<b>Total</b>		<b>2,999.99</b>	

(\*) considering 100% conversion of Warrants into Equity Shares within the stipulated time

Note:

- All decimals have been rounded off to two decimal points.
- In terms of NSE Notice No. NSE/CML/2022/56 and BSE Notice No. 20221213-47, dated December 13, 2022, the amount specified for the above-mentioned object of issue size may deviate +/- 10% depending upon the future circumstances

The meeting of Board of Directors commenced at 03:41 P.M. and concluded at 04:00 P.M.

This is for your information and records.

Thanking You,

**Yours Faithfully,**  
**For JHS Svendgaard Laboratories Limited**

**Komal Jha**  
**Company Secretary & Compliance Officer**