

November 13, 2024

The Board of Directors and Audit Committee
JHS Svendgaard Laboratories Limited
B1/E23, Mohan Cooperative Industrial Area,
Mathura Road, New Delhi-110044

Sub: Resignation as Statutory Auditors of the JHS Svendgaard Laboratories Limited (the "Company")

Dear Sir/Ma'am,

In continuation of our e-mail dated 7th November 2024 made to the Company regarding intimation of our proposed resignation as Statutory Auditors of the Company after discharging our responsibilities as auditors with respect to limited review of unaudited standalone and consolidated financial results of the Company for the quarter and half year ended 30th September 2024

We were appointed as Statutory Auditors for the Financial Year 2024-25 to 2028-29 in the Annual General Meeting held on 10th September 2024.

As required in terms of Standard on Quality Control (SQC) 1 "Quality control for Firms that Perform Audit and Reviews of Historical Financial Information, and Other Assurance and Related Service Engagements", our Firm has policies and procedures to evaluate "client/ engagement continuation" on regular basis. The Firm has accordingly evaluated the criteria for our continuance as statutory auditors of the Company and regret to inform you that we will no longer be able to continue as Statutory Auditors of the Company.

Major facts and circumstances which led us to decide as above, include the following:

- Delay in providing certain relevant/required information required by us in timely manner resulting in long duration for completion of limited review assignments.
- Cost overruns being incurred for delayed information/ responses

The above have impeded our ability to continue as Statutory Auditors and discharging our responsibilities in that capacity effectively.

In view of above, we have decided to vacate our office as Statutory Auditors of the Company after discharging our responsibilities as auditors post completion of limited review of unaudited standalone and consolidated financial results of the Company for the quarter and half year ended 30th September 2024.

This letter should be taken on record as our intimation for resignation and to dis-associate ourselves as Statutory Auditors of the Company with immediate effect.

You are requested to take note of the above and do the needful on the matter.

Please find attached in Annexure A the information to be obtained by the Company from the Auditors for the resignation as required by SEBI circular CIR/CFD/CMD1/114/2019 dated October 18, 2019.

Yours sincerely,

For Lodha & Co LLP
Chartered Accountants
Firm Registration Number: 301051E/E300284

(N.K. Lodha)

Partner



Annexure A

Format of information to be obtained from the statutory auditor upon resignation

1.	Name of the listed entity/ material subsidiary:	JHS Svendgaard Laboratories Limited (the "Company")
2.	Details of the statutory auditor:	
a.	Name:	Lodha & Co LLP
b.	Address:	12, Bhagat Singh Marg New Delhi – 110001
c.	Phone number:	011-43724464 / 011-23710176
d.	Email:	delhi@lodhaco.com
3.	Details of association with the listed entity/ material subsidiary:	
a.	Date on which the statutory auditor was appointed:	20 th Annual General Meeting held on 10 th September 2024
b.	Date on which the term of the statutory auditor was scheduled to expire:	Conclusion of 25 th Annual General Meeting to be held in year 2029
c.	Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	Limited review of unaudited standalone and consolidated financial results for the quarter ended 30 th September 2024 vide limited review report dated 13 th November 2024. Refer Appendix I for the limited review report on the unaudited standalone and consolidated financial results for the quarter ended 30 th September 2024.
4.	Detailed reasons for resignation:	Refer our resignation letter dated 13 th November 2024.
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	As referred in our resignation letter dated 13 th November 2024 and our intimation of our proposed resignation dated 07 th November 2024.
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	None
a.	<i>Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.</i>	
b.	<i>Whether the lack of information would have significant impact on the financial statements/results.</i>	



c.	<i>Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)</i>	
d.	<i>Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.</i>	
7.	Any other facts relevant to the resignation:	None

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for the resignation of my firm.

For Lodha & Co LLP
Chartered Accountants



N.K. Lodha
Partner

Date: November 13, 2024

Place: New Delhi



Enclosures:

Appendix I: Limited review report on unaudited standalone and consolidated financial results for the quarter ended 30th September 2024.