



30th July, 2025

The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Plot No. - C - 1, G Block,
Bandra - Kurla Complex,
Bandra (East),
Mumbai - 400051
NSE Code - JGCHEM

The General Manager,
Department of Corporate Services,
BSE Ltd.,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers,
Dalal Street, Fort,
Mumbai - 400001
BSE Code - 544138

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

With reference to the captioned subject, we have received necessary disclosures under Regulation 29(2) of SEBI (SAST) Regulations, 2011 from M/s. Massachusetts Institute of Technology and 238 Plan Associates LLC. As required under the said Regulations, the Company also hereby intimates to the stock exchange(s) regarding the same.

Kindly take the above information on record.

Thanking you,
Yours faithfully,

For J.G.CHEMICALS LIMITED

SWATI
PODDAR

Digitally signed by SWATI
PODDAR
Date: 2025.07.30 13:28:58
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SWATI PODDAR
Company Secretary & Compliance Officer

Encl: As Above

J. G. Chemicals Limited

(An ISO 9001, 14001, 45001 CERTIFIED COMPANY)

Adventz Infinity@5, Unit No. 1511, Street No. 18, BN Block, Sector - V, Salt Lake City, Kolkata - 700 091, India,

Phone: +91 33 4415 0100

Email: cs@jgchem.com | Web: www.jgchem.com

Mfg. of : "LUXMI" (UR) BRAND ZINC OXIDE

CIN: L24100WB2001PLC093380



MASSACHUSETTS INSTITUTE OF TECHNOLOGY
INVESTMENT MANAGEMENT COMPANY
One Broadway, 9th Floor, Suite 200
Cambridge, MA 02142

P: 617-253-4900
F: 617-258-6676
www.mitimco.org

22 July 2025

The Secretary

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400001
E-mail: corp.relations@bseindia.com

The Secretary

National Stock Exchange of India Limited
Exchange Plaza, 3rd Floor
Plot No.3-1”G” Block, I.F.B. Centre,
Bandra-Kurla-Complex, Bandra (East)
Mumbai – 400 051
Email: takeover@nse.co.in

The Compliance Officer

JG Chemicals Limited
Adventz Infinity @ 5, Unit 1511, Plot 5 Block
- BN, 15th Floor, Sector - V, Salt Lake
Electronics Complex, Bidhan Nagar, CK
Market, North 24 Parganas, Parganas
West Bengal, 700091
E-mail: corporate@jgchem.com



BY E-MAIL

Dear Sirs

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011 (“Takeover Regulations”)

This is to inform you that Massachusetts Institute of Technology (“MIT”) and 238 Plan Associates LLC (“**238 Plan**”) have sold an aggregate of 138,586 equity shares of JG Chemicals Limited (“**Company**”) on 21 July 2025. The above transactions coupled with previous sale transactions have crossed the 2% threshold for the purpose of Regulation 29(2) of the Takeover Regulations.

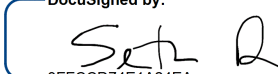
Accordingly, please find enclosed a disclosure under Regulation 29(2) of the Takeover Regulations.

Kindly take the above on record.

Thank you.

Yours faithfully,

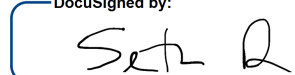
**For MASSACHUSETTS INSTITUTE OF
TECHNOLOGY**

DocuSigned by:

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Seth Alexander
President, MIT Investment Management
Company, Authorized Signatory

Encl: As above

For 238 PLAN ASSOCIATES LLC

DocuSigned by:

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Seth Alexander
President

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (“TC”)	JG Chemicals LTD		
Name(s) of the acquirer / seller and Persons Acting in Concert (PAC) with the acquirer / seller	Seller Massachusetts Institute of Technology (“MIT”) PAC 238 Plan Associates LLC (“238 Plan”)		
Whether the acquirer / seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition / disposal under consideration, holding of:			
a) Shares carrying voting rights			
(i) MIT	1,204,586	3.07%	3.07%
(ii) 238 Plan	110,000	0.28%	0.28%
b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking / others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	1,314,586	3.35%	3.35%
Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold			
(i) MIT	(124,586)	0.32%	0.32%
(ii) 238 Plan	(14,000)	0.04%	0.04%
b) VRs acquired / sold otherwise than by shares	NA	NA	NA
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	NA	NA	NA

d) Shares encumbered / invoked / released by the acquirer	NA	NA	NA
e) Total (a+b+c+/-d)	(138,586)	0.35%	0.35%
After the acquisition / sale, holding of:			
a) Shares carrying voting rights			
(i) MIT	1,080,000	2.76%	2.76%
(ii) 238 Plan	96,000	0.24%	0.24%
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
e) Total (a+b+c+d)	1,176,000	3.00%	3.00%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Sale of shares on the open market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Various sales between 26 July 2024 and 21 July 2025. The date of sale on which the disclosure threshold was triggered was 21 July 2025 ^(***)		
Equity share capital / total voting capital of the TC before the said acquisition / sale	39,186,063 equity shares of face value INR 10 each, amounting to INR 391,860,630		
Equity share capital / total voting capital of the TC after the said acquisition / sale	39,186,063 equity shares of face value INR 10 each, amounting to INR 391,860,630		
Total diluted share / voting capital of the TC after the said sale	39,186,063 equity shares of face value INR 10 each, amounting to INR 391,860,630		

Note: All shareholding percentages mentioned above have been rounded off to 2 decimal places.

(*) Total share capital / voting capital to be taken as per the latest filing done by the Target Company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) It is clarified that the cumulative holding of MIT and 238 Plan in their last disclosure under Regulation 29(2) dated 29 July 2024 was 5.01% of the equity share capital of the TC. The transaction disclosed herein has resulted in a change of their holding by more than 2% from the last disclosure.

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For MASSACHUSETTS INSTITUTE OF TECHNOLOGY

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Seth D. Alexander

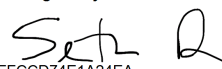
President, MIT Investment Management Company

Authorized Signatory

Place : Cambridge, MA USA

Date : 22 July 2025

For 238 PLAN ASSOCIATES LLC

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Seth D. Alexander

President