

Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A – Details of the Acquisition

Name of the Target Company ("TC")	J. G. Chemicals Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer 238 Plan Associates LLC ("238 Plan") PAC Massachusetts Institute of Technology ("MIT")		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share / voting capital wherever applicable(*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
a. MIT	1,810,005	4.62%	4.62%
b. 238 Plan	117,500	0.30%	0.30%
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	NA	NA	NA
c) Voting rights (VR) otherwise than by equity shares	NA	NA	NA
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	1,927,505	4.92%	4.92%
Details of acquisition			
a) Shares carrying voting rights acquired			
a. MIT	0	0.00%	0.00%
b. 238 Plan	37,500	0.10%	0.10%
b) VRs acquired otherwise than by equity shares	NA	NA	NA

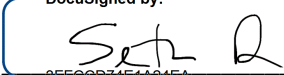
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NA	NA	NA
d) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	NA	NA	NA
e) Total (a+b+c+/-d)	37,500	0.10%	0.10%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
a. MIT	1,810,005	4.62%	4.62%
b. 238 Plan	155,000	0.40%	0.40%
b) VRs otherwise than by equity shares	NA	NA	NA
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
d) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	NA	NA	NA
e) Total (a+b+c+d)	1,965,005	5.01%	5.01%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se Transfer/encumbrance, etc.)	Purchase of shares on the open market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not applicable		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC.	Various buys between 4 March 2024 and 26 July 2024. The date of purchase on which the disclosure threshold was triggered was 26 July 2024.		
Equity share capital / total voting capital of the TC before the said acquisition	39,186,063 equity shares of face value INR 10 each, amounting to INR 391,860,630		
Equity share capital / total voting capital of the TC after the said acquisition	39,186,063 equity shares of face value INR 10 each, amounting to INR 391,860,630		
Total diluted share / voting capital of the TC after the said acquisition	39,186,063 equity shares of face value INR 10 each, amounting to INR 391,860,630		

Name of the Target Company: J. G. Chemicals Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
238 Plan Associates LLC (Acquirer)	No	
Massachusetts Institute of Technology (PAC)	No	

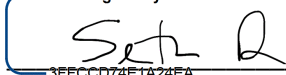
For **MASSACHUSETTS INSTITUTE OF TECHNOLOGY**

For **238 PLAN ASSOCIATES LLC**

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Seth Alexander

President, MIT Investment Management Company,
 Authorized Signatory

DocuSigned by:

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Seth Alexander

President,
 Authorized Signatory

Place : Cambridge, MA USA

Date : 29 July 2024

Notes:

(*) Total share capital / voting capital to be taken as per the latest filing done by the Target Company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

(#) All percentages have been rounded off to two decimal places.