

April 22, 2026

From

- (i) **Sikka Ports & Terminals Limited** - CIN U45102GJ1997PLC031906 (SPTL)
[84-A, Mittal Court, 8th Floor, 224, Nariman Point, Mumbai 400021]

and

- (ii) **Jamnagar Utilities & Power Private Limited** - CIN U40100GJ1991PTC051130
(JUPL)
[84-A, Mittal Court, 8th Floor, 224, Nariman Point, Mumbai 400021]

(SPTL and JUPL together referred to as Acquirers)

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Plot No C/1, G Block, Bandra Kurla Complex
Bandra (East), Mumbai 400051

Dear Sirs,

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 {"Takeover Regulations"}

Please find attached the disclosure under Regulation 29(2) of the Takeover Regulations in respect of allotment of 25,00,00,000 equity shares of face value of Rs. 10/- each of Jio Financial Services Limited on April 21, 2026 upon conversion of warrants.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Sikka Ports & Terminals Limited

For Jamnagar Utilities & Power Private Limited

Forum Sheth
Company Secretary

Vijay Agarwal
Company Secretary

Encl.: As above

Copy to:

The Company Secretary
Jio Financial Services Limited
1st Floor, Building 4NA,
Maker Maxity, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Jio Financial Services Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	i) Sikka Ports & Terminals Limited ii) Jamnagar Utilities & Power Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition /disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights i) Sikka Ports & Terminals Limited ii) Jamnagar Utilities & Power Private Limited	6,85,00,000 12,84,64,144	1.078% 2.022%	1.000% 1.875%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
c) Voting Rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) i) Sikka Ports & Terminals Limited ii) Jamnagar Utilities & Power Private Limited	25,00,00,000 25,00,00,000	NA NA	3.648% 3.648%
e) Total (a+b+c+d) a) Shares carrying voting rights: i) Sikka Ports & Terminals Limited ii) Jamnagar Utilities & Power Private Limited b) Warrants: i) Sikka Ports & Terminals Limited ii) Jamnagar Utilities & Power Private Limited	6,85,00,000 12,84,64,144 25,00,00,000 25,00,00,000	1.078% 2.022% NA NA	1.000% 1.875% 3.648% 3.648%

Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold i) Sikka Ports & Terminals Limited ii) Jamnagar Utilities & Power Private Limited	12,50,00,000 12,50,00,000	1.893% 1.893%	1.824% 1.824%
b) VRs acquired /sold otherwise than by shares	NA	NA	NA
c) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold	NA	NA	NA
d) Shares encumbered / invoked/ released by the acquirer	NA	NA	NA
e) Total (a+b+c+d) i) Sikka Ports & Terminals Limited ii) Jamnagar Utilities & Power Private Limited	12,50,00,000 12,50,00,000	1.893% 1.893%	1.824% 1.824%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights i) Sikka Ports & Terminals Limited ii) Jamnagar Utilities & Power Private Limited	19,35,00,000 25,34,64,144	2.930% 3.839%	2.824% 3.699%
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition i) Sikka Ports & Terminals Limited ii) Jamnagar Utilities & Power Private Limited	12,50,00,000 12,50,00,000	NA NA	1.824% 1.824%
e) Total (a+b+c+d) a) Shares carrying voting rights: i) Sikka Ports & Terminals Limited ii) Jamnagar Utilities & Power Private Limited	19,35,00,000 25,34,64,144	2.930% 3.839%	2.824% 3.699%

b) Warrants: i) Sikka Ports & Terminals Limited ii) Jamnagar Utilities & Power Private Limited	12,50,00,000 12,50,00,000	NA NA	1.824% 1.824%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Allotment of 25,00,00,000 equity shares by TC upon conversion of warrants issued on a preferential basis		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	April 21, 2026		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Equity share capital – 635,31,41,623 (No. of shares)		
Equity share capital / total voting capital of the TC after the said acquisition / sale	Equity share capital – 660,31,41,623 (No. of shares)		
Total diluted share / voting capital of the TC after the said acquisition	Equity share capital – 685,31,41,623 (No. of shares)		

Note: The Acquirers are members of the promoter and promoter group of TC. Post acquisition, the aggregate shareholding of the promoter and promoter group of TC has increased from 47.12% to 49.13% of the total paid-up equity share capital of the TC.

NA - Not Applicable

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirers ~~/ seller /~~ Authorized Signatory

For Sikka Ports & Terminals Limited

For Jamnagar Utilities & Power Private Limited

**Forum Sheth
Company Secretary**

**Vijay Agarwal
Company Secretary**

**Place: Mumbai
Date: April 22, 2026**