

JFL/NSE-BSE/2016-17/92

October 26, 2017

The Manager
Department of Corporate Services
BSE Limited
25th Floor, P.J Towers,
Dalal Street, Mumbai-400001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400051

Scrip code: 533155

Symbol: JUBLFOOD

Sub: Submission of Unaudited Standalone Financial Results for the Quarter and half year ended September 30, 2017 along with Limited Review Report

Dear Sir/Madam,

Pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), please find enclosed herewith the copy of Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2017, duly approved by the Board of Directors of the Company in their meeting held today i.e. October 26, 2017. The meeting commenced at 12:30 p.m. and concluded at 01.30 p.m.

We further enclose herewith the Limited Review Report issued by the Statutory Auditors of the Company on the aforesaid results.

The aforesaid results are also being disseminated on Company's website at www.jubilantfoodworks.com.

This is for your information and records.

Thanking you,

For **Jubilant FoodWorks Limited**



Mona Aggarwal
Company Secretary cum Compliance Officer

Investor E-mail id: investor@jublfood.com

Encl: A/a

A Jubilant Bhartia Company

Jubilant FoodWorks Limited

Corporate Office:
5th Floor, Tower-D, Plot No. 5,
Logix Techno Park, Sector-127,
Noida - 201 304, U.P., India
Tel : +91 120 4090500
Fax: +91 120 4090599

Registered Office:
Plot No. 1A, Sector 16-A,
Noida - 201 301, U.P., India
Tel : +91 120 4090500
Fax: +91 120 4090599
CIN No.: L74899UP1995PLC043677
Email: contact@jublfood.com



JUBILANT FOODWORKS LIMITED

CIN NO. L74899UP1995PLC043677

Regd. Office : Plot No. 1A, Sector – 16A, Noida – 201301 (U.P)

Corporate Office – 5th Floor, Tower D, Plot No. 5, Logix Techno Park, Sector-127, Noida – 201304 (U.P)

Contact No: +91-120-4090500, Fax No: +91-120-4090599, E-mail : investor@jubilfood.com, website : www.jubilantfoodworks.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2017

(Figures- INR in Lakhs, Unless Otherwise Stated)

Particulars	3 months ended			6 Months ended		12 Months ended
	30th September	30th June	30th September	30th September	30th September	31st March
	2017	2017	2016	2017	2016	2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Income						
Revenue from operations (Net)	72,663.82	67,881.62	66,554.21	1,40,545.44	1,27,445.88	2,54,606.98
Other Income	364.34	299.98	427.98	664.32	736.50	1,448.49
Total Income	73,028.16	68,181.60	66,982.19	1,41,209.76	1,28,182.38	2,56,055.47
II. Expenses						
Cost of Raw materials consumed	16,514.12	13,764.86	14,613.93	30,278.98	26,958.70	53,619.08
Purchase of traded goods	2,451.70	2,299.44	2,258.04	4,751.14	4,033.82	8,027.80
Changes in inventories of raw material-in-progress and traded goods	(179.05)	(13.76)	(103.47)	(192.81)	(82.67)	(49.42)
Employee benefit expenses	15,644.41	14,707.47	15,021.66	30,351.88	29,025.55	58,453.82
Depreciation and amortisation expense	3,255.89	4,621.05	3,661.30	7,876.94	6,922.22	15,115.25
Rent	7,262.84	7,892.33	7,274.54	15,155.17	14,452.24	29,864.20
Other expenses	20,751.15	21,274.57	21,061.14	42,025.72	40,855.99	80,032.60
Total expenses	65,701.06	64,545.96	63,787.14	1,30,247.02	1,22,165.85	2,45,063.33
III. Profit before exceptional items & tax	7,327.10	3,635.64	3,195.05	10,962.74	6,016.53	10,992.14
Exceptional items	-	-	-	-	-	1,217.00
IV. Profit before tax	7,327.10	3,635.64	3,195.05	10,962.74	6,016.53	9,775.14
V. Tax expense						
Current tax	3,003.54	1,494.04	918.80	4,497.58	1,603.08	3,403.71
Income Tax for earlier years	-	-	-	-	-	(8.57)
Deferred tax charge / (credit)	(523.51)	(242.63)	119.65	(766.14)	357.18	(345.45)
Total tax expense	2,480.03	1,251.41	1,038.45	3,731.44	1,960.26	3,049.69
VI. Profit for the period	4,847.07	2,384.23	2,156.60	7,231.30	4,056.27	6,725.45
VII. Other comprehensive income						
Re-measurement gains/(losses) on defined benefit plans, net of tax	32.69	9.81	(35.97)	42.50	(17.99)	(81.55)
VIII. Total comprehensive income net of tax for the period	4,879.76	2,394.04	2,120.63	7,273.80	4,038.28	6,643.90
Paid-up share capital (par value Rs. 10 each fully paid)	6,598.30	6,598.20	6,583.68	6,598.30	6,583.68	6,594.91
Other Equity						78,623.87
Earnings per equity share (par value Rs. 10/ each)						
i) Basic (in INR.)	7.40	3.62	3.28	10.96	6.18	10.21
ii) Diluted (in INR.)	7.39	3.61	3.27	10.96	6.15	10.20

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on October 26, 2017. The Statutory Auditors of the Company have carried out a Limited Review of the Results for these financial.
- During the current quarter, 1,030 Equity Shares were allotted under the JFL Employees Stock Option Scheme 2011 at a premium as per respective grant.
- During the current quarter, the Company has further invested an amount of INR 387.90 lakhs in its Wholly Owned Subsidiary " Jubilant FoodWorks Lanka (Private) Limited" and its investment in the said subsidiary as at September 30, 2017 is INR. 7,830.42 lakhs
- Company's Business activity falls within a single business segment i.e. Food and Beverages in terms of Ind AS 108 on Segment Reporting.
- During the quarter, the Company has actualised its provisional depreciation created in the quarter ended June 30, 2017 and accordingly reversed excess provision of Rs.630 lakhs in the quarter ended September 30, 2017.
- Previous period / year figures have been regrouped and /or re-stated, wherever necessary.



7 The Standalone Balance Sheet is as follows:-

(Figures-INR in Lakhs, Unless Otherwise Stated)

Particulars	As at	
	30th September	31st March
	Unaudited	Audited
I. ASSETS		
Non-current assets		
Property, Plant and Equipment	71,240.55	76,679.80
Capital work-in-progress	8,407.09	5,981.72
Investment Property	3.41	3.41
Other Intangible Assets	4,025.92	4,443.75
Investment in subsidiary	7,830.42	7,442.52
Financial Assets		
Security Deposits	7,238.24	7,584.24
Others	139.56	136.90
Other non-current assets	7,485.79	6,816.13
Assets for Current Tax	389.43	810.62
TOTAL (A)	1,06,760.41	1,09,899.09
Current assets		
Inventories	6,431.57	5,872.32
Financial Assets		
Investments	17,451.98	9,356.77
Trade and other receivables	2,404.66	1,561.90
Cash and cash equivalents	3,761.35	3,243.46
Other current assets	6,641.89	3,274.64
TOTAL (B)	36,691.45	23,309.09
TOTAL ASSETS = A + B	1,43,451.86	1,33,208.18
II. EQUITY AND LIABILITIES		
Equity		
Equity Share capital	6,598.30	6,594.91
Other Equity	84,194.07	78,623.87
TOTAL EQUITY (A)	90,792.37	85,218.78
Non-current liabilities		
Financial Liabilities		
Security Deposits	36.50	36.50
Deferred tax liabilities(Net)	6,182.13	6,930.96
TOTAL (B)	6,218.63	6,967.46
Current liabilities		
Financial Liabilities		
Trade and other payables	37,237.55	31,173.77
Other Payables	637.28	487.36
Other Financial liabilities	1,264.57	3,495.70
Short-term provisions	2,967.64	2,006.12
Other Current Liabilities	4,333.82	3,858.99
TOTAL (C)	46,440.86	41,021.94
TOTAL EQUITY AND LIABILITIES = (A+B+C)	1,43,451.86	1,33,208.18



Place: Noida (U.P.)
Date : October 26, 2017



For and on behalf of the Board of Directors of
Jubilant FoodWorks Limited

Shyam S. Bhartia

SHYAM S. BHARTIA
CHAIRPERSON & DIRECTOR
DIN No. 00010484

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF JUBILANT FOODWORKS LIMITED

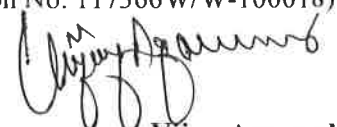
1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **JUBILANT FOODWORKS LIMITED** ("the Company"), for the quarter and half year ended September 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The comparative financial information of the Company for the quarter ended September 30, 2016 and for the year ended March 31, 2017 prepared in accordance with Ind AS included in this Statement have been reviewed / audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information expressed an unmodified conclusion / opinion.

Our report is not modified in respect of these matters.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)


Vijay Agarwal
Partner
(Membership No.094468)


Noida, October 26, 2017