

JFL/NSE-BSE/2016-17/83

September 03, 2016

The Manager
Department of Corporate Services
BSE Limited
25th Floor, P.J Towers,
Dalal Street, Mumbai-400001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400051

Scrip code: 533155

Symbol: JUBLFOOD

**Sub: Submission of Unaudited Standalone Financial Results for the Quarter ended June 30, 2016
along with Limited Review Report**

Dear Sir/Madam,

Pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), please find enclosed herewith the copy of Standalone Unaudited Financial Results for the quarter ended June 30, 2016, duly approved by the Board of Directors of the Company in their meeting held today i.e. September 03, 2016. The meeting commenced at 12:45 pm and concluded at 02:30 pm.

We further enclose herewith the Limited Review Report issued by the Statutory Auditors of the Company on the aforesaid results.

The aforesaid results are also being disseminated on Company's website at www.jubilantfoodworks.com.

This is for your information and records.

Thanking you,

For Jubilant FoodWorks Limited


(Mona Aggarwal)
Company Secretary cum Compliance Officer

Investor E-mail id: investor@jublfood.com

Encl: A/a

A Jubilant Bhartia Company

Jubilant FoodWorks Limited

Corporate Office:
5th Floor, Tower-D, Plot No. 5,
Logix Techno Park, Sector-127,
Noida - 201 304, U.P., India
Tel : +91 120 4090500
Fax: +91 120 4090599

Registered Office:
Plot No. 1A, Sector 16-A,
Noida - 201 301, U.P., India
Tel : +91 120 4090500
Fax: +91 120 4090599
CIN No.: L74899UP1995PLC043677
Email: contact@jublfood.com

JUBILANT FOODWORKS LIMITED

CIN NO. L74899UP1995PLC043677

Regd. Office : Plot No. 1A, Sector - 16A, Noida - 201301 (U.P)

Corporate Office - 5th Floor, Tower D, Plot No. 5, Logix Techno Park, Sector-127, Noida - 201304 (U.P)

Contact No: +91-120-4090500, Fax No: +91-120-4090599, E-mail : investor@jubfood.com, website : www.jubilantfoodworks.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016

(Figures-INR in Lakhs, Unless Otherwise Stated)

Particulars	STANDALONE RESULTS			
	3 months ended			12 Months ended
	30th June	31st March	30th June	31st March
	2016	2016	2015	2016
	Unaudited	Unaudited (Refer note 2&3)	Unaudited (Refer note 2&3)	Unaudited (Refer note 2&3)
1. Income From Operations				
a) Net Sales/Income from Operations	60,876.48	61,783.59	57,058.54	240,947.65
b) Other Operating Income	15.19	21.38	10.32	73.39
Total Income From Operations (Net) (a+b)	60,891.67	61,804.97	57,068.86	241,021.04
2. Expenses				
a) Cost of materials consumed	12,344.77	12,700.79	11,775.76	49,360.93
b) Purchases of stock-in-trade	1,775.78	1,638.64	2,140.61	7,664.17
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	20.80	182.65	(45.63)	(19.87)
d) Employee benefits expense	14,003.89	14,598.47	12,737.14	56,844.05
e) Depreciation and amortisation expense	3,260.92	3,278.24	2,918.47	12,426.89
f) Rent	7,177.70	6,771.72	6,031.03	25,385.26
g) Other expenses	19,794.85	18,780.71	17,699.04	74,609.22
Total Expenses (a to g)	58,378.71	57,951.21	53,256.41	226,270.65
3. Profit from Operations before other Income, Finance costs and Exceptional Items(1-2)	2,512.96	3,853.76	3,812.45	14,750.39
4. Other Income	308.52	292.07	294.04	1,132.74
5. Profit from Ordinary activities before Finance costs and Exceptional Items (3+4)	2,821.48	4,145.82	4,106.49	15,883.12
6. Finance Costs	-	-	-	-
7. Profit from Ordinary activities after Finance costs but before Exceptional Items (5-6)	2,821.48	4,145.82	4,106.49	15,883.12
8. Exceptional Items	-	-	-	-
9. Profit From Ordinary Activities Before Tax (7-8)	2,821.48	4,145.82	4,106.49	15,883.12
10. Tax Expense				
- Current Tax & Deferred Tax	921.81	1,362.75	1,349.92	5,220.79
11. Net Profit from Ordinary Activities After Tax (9-10)	1,899.67	2,783.07	2,756.57	10,662.33
12. Extraordinary Items	-	-	-	-
13. Net Profit after taxes (11-12)	1,899.67	2,783.07	2,756.57	10,662.33
14. Other Comprehensive Income / (Expense) (Net of Tax)	17.98	32.55	28.35	126.71
15. Total Comprehensive Income for the Period (13 + 14)	1,917.65	2,815.63	2,784.92	10,789.05
16. Paid-up Equity Share Capital (Face Value INR.10/-)	6,583.58	6,579.51	6,563.57	6,579.51
17. Earning per share before and after extraordinary items (not annualised) (of INR.10 each)				
i) Basic (in INR.)	2.89	4.23	4.21	16.23
ii) Diluted (in INR.)	2.88	4.22	4.19	16.18

Notes :

- The above results were reviewed by the Audit committee and approved by the Board of Directors at their respective meeting held on September 03, 2016. The Statutory Auditors of the Company have carried out a Limited Review of the Results for the current quarter.
- First time adoption of Ind AS:** The Company adopted Indian Accounting Standard ("Ind AS") from April 1, 2016 and accordingly these financial result have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of The Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India. Financial result for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34. Accordingly, the impact of transition has been provided in the opening equity as on April 01, 2015 and figure for the previous quarter(s)/year have been prepared to comply with Ind AS.
- The Ind AS financial results and other financial information as of and for the year ended March 31, 2016, the three months ended March 31, 2016 and June 30, 2015 have been compiled after making necessary adjustments in accordance with Ind AS.



JUBILANT FOODWORKS LIMITED

CIN NO. L74899UP1995PLC043677

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Notes (Continued) :

- 4 The reconciliation of Net profit as previously reported (referred to as 'Previous GAAP') and the total comprehensive income as per Ind AS is as per the table below:

(Figures-INR in Lakhs)

Particulars	Profit Reconciliation		
	Quarter ended March 31, 2016	Quarter ended June 30, 2015	Year ended March 31, 2016
Net Profit After Tax as reported under Previous GAAP	2,946.63	2,946.83	11,456.25
Effects of transition to Ind AS			
Actuarial (Gain) / Loss on employee defined benefit plan	(49.78)	(43.35)	(193.78)
Impact of discounting of Security deposit			
- Rent Expense (net of Straight lining)	(133.13)	(84.78)	(386.10)
- Other Income	128.62	128.18	524.49
Employee stock option Scheme measured at Fair Value	(189.42)	(189.42)	(757.69)
Income Tax (including deferred tax)	80.16	(0.89)	19.17
Provision for proposed dividend and tax thereon			
Net Profit/(loss) After Tax for the Quarter/year ended under Ind AS and	2,783.07	2,756.57	10,662.33
Other Comprehensive Income/(expense) (net of taxes)	32.55	28.35	126.71
Total Comprehensive Income under Ind AS as reported	2,815.63	2,784.92	10,789.05

- 5 During the current quarter, 26,714 Equity Shares were allotted under the Domino's Employees Stock Option Plan, 2007 at a premium as per respective grants. 14,000 Equity Shares of INR. 10 each were allotted under the JFL Employees Stock Option Scheme 2011 at a premium as per the grants.
- 6 During the current quarter, the Company has further invested an amount of INR. 267.44 Lakhs in equity shares of its Wholly Owned Subsidiary " Jubilant FoodWorks Lanka (Private) Limited" and its investment in the said subsidiary as at 30th June, 2016 is INR. 6,435.30 Lakhs.
- 7 Subsequent to the reporting period the shareholders in their meeting held dated September 1, 2016 declared a dividend on equity shares of INR. 2.50/- per share of INR. 10 each fully paid up amounting to INR. 1,644.88 lakhs (excluding dividend distribution tax of INR. 334.86 lakhs).

For and on behalf of the Board of Directors of
Jubilant FoodWorks Limited



SHYAM S. BHARTIA
CHAIRPERSON & DIRECTOR
DIN No. 00010484

Place: Noida (U.P.)
Date : September 3, 2016



Limited Review Report**Review Report to
The Board of Directors
Jubilant FoodWorks Limited**

We have reviewed the accompanying statement of unaudited financial results of Jubilant FoodWorks limited ('the Company') for the quarter ended June 30, 2016 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

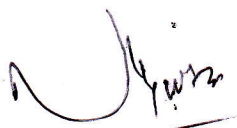
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have not reviewed or audited the accompanying financial results and other financial information for the three months ended June 2015, March 31, 2016 and year ended March 31, 2016, which have been presented solely based on the information complied by the management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP**ICAI Firm registration number: 301003E/E300005**

Chartered Accountants

**per Manoj Kumar Gupta**
Partner
Membership No.: 83906

Place : Gurgaon

Date : September 3, 2016