JFL LIFE SCIENCES LIMITED

(Formerly known as JFL LIFE SCIENCES PRIVATE LIMITED)

Date: 12-11-2022

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E) Mumbai - 400 051

Sub: Statement of deviation(s) or variation(s) under Regulation 32 of the SEBI(LODR) Regulation,
2015.

Script Symbol : JFLLIFE
Series: SM

Dear Sir

We would like to inform the Exchange that, with reference to regulation 32 of the SEBI (LODR) Regulation 2015, We hereby submit the Statement of Deviation(s) or Variation(s) with respect to fund raised through Initial public Offer by the Company and the same has duly reviewed by the Audit Committee for the quarter ended on September 30, 2022.

Kindly take the same in your record in terms of Regulation 32 of SEBI (LODR), Regulations, 2015

Thanking you.

Yours Truly,

For JFL LIFESCIENCES LIMITED

Smiral Ashwinkumar Patel
Digitally signed by Smiral Ashwinkumar Patel
Date: 2022.11.14 21:47:20 +05'30'

SMIRAL ASHWINKUMAR PATEL

Managing Director

DIN: 00769486

Doshi Doshi & Co
Chartered Accountants

707, Tapas Elegance,
H Colony, Ambawadi,
Ahmedabad – 380015
Phone :- +91 91674 04303
Email :- chintan@ddco.in

ANNEXURE A

Statement of Deviation /Variation in utilization of funds raised

Name of listed entity	JFL Life Sciences Limited
Mode of Fund Raising	**Public Issue**
Date of Raising Funds	Allotment Date : 05.09.2022 Listing Date : 08.09.2022
Amount Raised	Rs. 1816.58 Lakhs
Report filed for Quarter ended	30.09.2022
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	-
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	-
Comments of the auditors, if any	-
Objects for which funds have been raised and where there has been a deviation, in the following table	(No Deviation)

(Amount in Lakhs)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Repayment of secured and unsecured loans	NA	750.00	NIL	750.00	NIL	-
Funding the working capital requirements of the company	NA	600	NIL	600	NIL	-
General Corporate Purpose	NA	426.58	NIL	426.58	NIL	-
Issued related Expenses	NA	40.00	NIL	40.00	NIL	-

DOSHI & CO. Chartered Accountants FRN : 103683W

Doshi Doshi & Co
Chartered Accountants

707, Tapas Elegance,
H Colony, Ambawadi,
Ahmedabad – 380015
Phone :- +91 91674 04303
Email :- chintan@ddco.in

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For, JFL Life Sciences Limited,

Smiral Ashwinkumar Patel
Digitally signed by Smiral Ashwinkumar Patel
Date: 2022.11.14 21:48:12 +05'30'

Smiral Patel
Managing Director
DIN : 00769486

For Doshi Doshi & Co.
Chartered Accountants
Firm Registration No. 153683W

DOSHI DOSHI & CO. FRN : 153683W Chartered Accountants

Chintan Rajeshbhai Doshi
Partner
Membership No. : 158931
UDIN: 22158931BDCENY9034

Date: 14 November 2022
Place: Ahmedabad