



Date: December 16, 2024

To,  
National Stock Exchange of India Limited  
Exchange Plaza  
Bandra Kurla Complex, Bandra East  
Mumbai 400 051  
SCRIP CODE: JEYYAM

Dear Sir/Madam,

**Ref: Clarification on quick result submitted to the Exchange dated 13-Nov-2024 of JEYYAM**

With reference to email dated 11-Dec-2024 received from National Stock Exchange of India Ltd. (NSE) regarding clarification on quick result submitted to the Exchange dated 13-Nov-2024 we hereby inform you that the Unaudited Financial Results of the Company for the half year ended on 30th September, 2024 were submitted to NSE on 13-Nov-2024 as per the requirements of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

We are enclosing herewith the said financial results in the machine readable/legible copy and also attaching disclosure of utilization of funds certificate signed by Auditor as per the request made by the NSE.

You are kindly requested to take the same on record.



**Thanking you**  
**For Jeyyam Global Foods Limited**

**Amit Agarwal**  
**Managing Director**  
**DIN: 01653009**

Jeyyam Global Foods Limited

(Formerly known as Jeyyam Global Foods Private Limited)

CIN : U15400TN2008PLC066955 ✉ info@jeyyamfoods.in 🌐 www.jeyyamfoods.com, Regd off - No.37, Padmavathiyar Road, Gopalapuram, Chennai - 600 086. Ph : 044 - 45054101 / 283518  
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Factory 2 : Survey no 421/2, D.no-2/114,2/115,Tadipatri Road,Karmalavari Palli Village,Mylavaram,YSR Kadapa-Dist, AndhraPradesh-516439 Ph : 99944 33872

| <b>JEYYAM GLOBAL FOODS LIMITED</b>  |                     |                     |
|---|---------------------|---------------------|
| Formerly known as JEYYAM GLOBAL FOODS PRIVATE LIMITED   |                     |                     |
| CIN: U15400TN2008PLC066955  |                     |                     |
| <b>BALANCE SHEET AS AT 30th SEPTEMBER 2024</b>  |                     |                     |
|   | (Rs. In Lakhs)      |                     |
|   | As at<br>30.09.2024 | As at<br>31.03.2024 |
| <b>I. Equity and Liabilities</b>  |                     |                     |
| <b>(1) Shareholders' Funds</b>  |                     |                     |
| a) Share Capital  | 2,374.84            | 1,770.40            |
| b) Reserves & Surplus   | 13,245.57           | 6,252.02            |
|   | <u>15,620.41</u>    | <u>8,022.42</u>     |
| <b>(2) Non-Current Liabilities</b>  |                     |                     |
| a) Long Term Borrowings   | 2,872.26            | 2,496.94            |
| b) Deferred Tax Liabilities (Net)   | 264.15              | 235.94              |
| c) Long Term Provisions   | 58.77               | 48.77               |
| <b>Total Non-Current Liabilities</b>  | <u>3,195.19</u>     | <u>2,781.65</u>     |
| <b>(3) Current Liabilities</b>  |                     |                     |
| a) Short Term Borrowings  | 4,891.30            | 7,123.56            |
| b) Trade Payables   |                     |                     |
| (i) dues of micro enterprises and small enterprises; and  | 99.58               | 54.85               |
| (ii) dues of creditors other than micro enterprises and small enterprises.                      | 470.06              | 679.23              |
| c) Other Current Liabilities  | 250.00              | 123.02              |
| d) Short Term Provisions  | 354.52              | 441.66              |
| <b>Total Current Liabilities</b>  | <u>6,065.46</u>     | <u>8,422.32</u>     |
| <b>Total Liabilities</b>  | <u>9,260.65</u>     | <u>11,203.97</u>    |
| <b>TOTAL EQUITY AND LIABILITIES</b>   | <u>24,881.06</u>    | <u>19,226.39</u>    |
| <b>II. Assets</b>   |                     |                     |
| <b>(1) Non-Current assets</b>   |                     |                     |
| a) Property, Plant & Equipments & Intangible assets   |                     |                     |
| i) Property, Plant & Equipments   | 7,130.08            | 5,859.25            |
| ii) Intangible assets   | 493.75              | 546.98              |
| ii) Capital work-in-progress  | -                   | 42.16               |
| b) Non-current Investments  | 22.50               | 22.50               |
| c) Long term loans & advances   | 55.24               | 52.54               |
| <b>Total Non-Current Assets</b>   | <u>7,701.58</u>     | <u>6,523.43</u>     |
| <b>(2) Current assets</b>   |                     |                     |
| a) Current Investments  | 3,322.00            | -                   |
| b) Inventories  | 1,174.03            | 6,308.67            |
| c) Trade Receivables  | 10,446.11           | 3,858.26            |
| d) Cash and Cash Equivalents  | 696.13              | 28.79               |
| e) Short Term Loans and Advances  | 1,158.67            | 2,233.55            |
| f) Other Current Assets   | 382.55              | 273.68              |
| <b>Total Current Assets</b>   | <u>17,179.49</u>    | <u>12,702.95</u>    |
| <b>TOTAL ASSETS</b>   | <u>24,881.06</u>    | <u>19,226.39</u>    |
| For and on behalf of the board<br>M/s Jeyyam Global Foods Limited                               |                     |                     |
|              |                     |                     |
|              |                     |                     |
| <b>Amit Agarwal</b><br>Managing Director<br>DIN: 01653009<br>Date: 13-11-2024<br>Place: Chennai |                     |                     |

**JEYYAM GLOBAL FOODS LIMITED**  
Formerly known as JEYYAM GLOBAL FOODS PRIVATE LIMITED  
CIN: U15400TN2008PLC066955

**FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEPTEMBER 2024**

**Statement of Profit and Loss**



| Particulars                            | (Rs. In Lakhs)                     |                                   |                                    |                                  |
|--|------------------------------------|-----------------------------------|------------------------------------|----------------------------------|
|  | For the period ended<br>30.09.2024 | For the period ended<br>31.3.2024 | For the period ended<br>30.09.2023 | For the Year ended<br>31.03.2024 |
|  | 01.04.2024 to<br>30.09.2024        | 01.10.2023 to<br>31.03.2024       | 01.04.2023 to<br>30.09.2023        | 01.04.2023 to<br>31.03.2024      |
|  | UNAUDITED                          | UNAUDITED                         | UNAUDITED                          | AUDITED                          |
| Revenue From Operations                | 37,542.77                          | 37,621.30                         | 25,359.70                          | 62,981.00                        |
| Other Income                           | 25.09                              | 2.38                              | 0.04                               | 2.42                             |
| <b>Total Income</b>                    | <b>37,567.86</b>                   | <b>37,623.68</b>                  | <b>25,359.74</b>                   | <b>62,983.42</b>                 |
| <b>Expenses</b>                        |                                    |                                   |                                    |                                  |
| Cost of Materials Consumed             | 34,714.25                          | 33,883.85                         | 21,702.44                          | 55,586.29                        |
| Changes in Inventories                 | (202.81)                           | 798.35                            | 471.45                             | 1,269.79                         |
| Employee Benefit Expenses              | 420.79                             | 511.25                            | 558.40                             | 1,069.65                         |
| Finance costs                          | 537.75                             | 489.97                            | 334.20                             | 824.17                           |
| Depreciation and amortization expenses | 269.27                             | 278.39                            | 190.59                             | 468.98                           |
| Other Expenses                         | 533.30                             | 786.94                            | 976.03                             | 1,762.97                         |
| <b>Total Expenses</b>                  | <b>36,272.54</b>                   | <b>36,748.75</b>                  | <b>24,233.10</b>                   | <b>60,981.85</b>                 |
| <b>Profit / (Loss) Before Tax</b>      | <b>1,295.32</b>                    | <b>874.93</b>                     | <b>1,126.64</b>                    | <b>2,001.56</b>                  |
| <b>Tax Expense</b>                     |                                    |                                   |                                    |                                  |
| a. Current Tax                         | 299.51                             | 174.16                            | 221.97                             | 396.13                           |
| b. Deferred Tax                        | 28.21                              | 40.16                             | 56.17                              | 96.33                            |
| c. Tax pertaining to earlier year      | 14.09                              | -                                 | -                                  | -                                |
| <b>Profit/(Loss) For The Period</b>    | <b>953.51</b>                      | <b>660.61</b>                     | <b>848.50</b>                      | <b>1,509.11</b>                  |
| <b>Earnings Per Share:</b>             |                                    |                                   |                                    |                                  |
| a. Basic & Diluted (in Rs.)            | 2.01                               | 1.87                              | 138.99                             | 4.26                             |
| b. Adjusted basic EPS (in Rs.)         | 2.01                               | 1.87                              | 2.40                               | 4.26                             |

For and on behalf of the board  
M/s Jeyyam Global Foods Limited

*Amit Agarwal*

Amit Agarwal  
Managing Director  
DIN: 01653009  
Date: 13-11-2024  
Place: Chennai



| <b>JEYYAM GLOBAL FOODS LIMITED</b>  |                     |                     |
|---|---------------------|---------------------|
| Formerly known as JEYYAM GLOBAL FOODS PRIVATE LIMITED   |                     |                     |
| CIN: U15400TN2008PLC066955  |                     |                     |
| <b>CASH FLOW STATEMENT</b>  |                     |                     |
|   | <b>Rs. In Lakhs</b> |                     |
|   | As at<br>30.09.2024 | As at<br>31.03.2024 |
| <b>A Cash Flow From Operating Activities</b>  |                     |                     |
| Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)  | 1,295.32            | 2,001.56            |
| <b>Adjustments for non Cash/ Non trade items:</b>   |                     |                     |
| Depreciation  | 269.27              | 468.98              |
| Interest Expense  | 537.75              | 824.17              |
| Provision for Gratuity & Leave Encashment   | -                   | 40.91               |
| Interest Income   | (25.09)             | -                   |
| <b>Operating profits before Working Capital Changes</b>   | <b>2,077.25</b>     | <b>3,335.62</b>     |
| Adjusted for (increase)/decrease in operating assets:   |                     |                     |
| Adjusted for increase/(decrease) in operating liabilities:  |                     |                     |
| Trade Payables  | (164.44)            | 250.39              |
| Other Current Liabilities   | 120.26              | 5.83                |
| Inventories   | 5,134.65            | (2,637.27)          |
| Trade Receivables   | (6,587.85)          | (1,255.40)          |
| Provisions  | 1.47                | (64.11)             |
| Other Current Assets  | 987.16              | (476.21)            |
| <b>Cash generated from Operations</b>   | <b>1,568.49</b>     | <b>(841.15)</b>     |
| Less: Income Tax paid   | 392.21              | 237.67              |
| <b>Net Cash flow from/(used) in Operating Activities (A)</b>  | <b>1,176.28</b>     | <b>(1,078.82)</b>   |
| <b>B Cash Flow From Investing Activities</b>  |                     |                     |
| Purchase of tangible assets   | (1,540.10)          | (2,744.46)          |
| (Increase)/decrease Intangible under development  | 53.23               | (76.16)             |
| (Increase)/decrease Capital work in progress  | 42.16               | 1,314.78            |
| (Increase)/decrease Investment in Fixed Deposits  | (3,322.00)          | (18.00)             |
| Interest Received   | 3.95                |                     |
| Loans and advances received/(given)   | (2.70)              | 2,405.28            |
| <b>Net Cash flow from/(used) in Investing Activities (B)</b>  | <b>(4,765.46)</b>   | <b>881.44</b>       |
| <b>C Cash Flow From Financing Activities</b>  |                     |                     |
| Finance Cost  | (531.03)            | (824.17)            |
| Proceeds from issue of shares   | 604.44              | -                   |
| Increase in share premium   | 6,040.05            |                     |
| Increase in / (Repayment) of Short term Borrowings  | (2,232.26)          | 800.77              |
| Increase in / (Repayment) of Long term borrowings   | 375.33              | (406.32)            |
| <b>Net Cash flow from/(used) in Financing Activities (C)</b>  | <b>4,256.52</b>     | <b>(429.72)</b>     |
| <b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>   | <b>667.34</b>       | <b>(627.10)</b>     |
| Cash & Cash Equivalents at the beginning of the year  | 28.79               | 655.89              |
| Cash & Cash Equivalents at the end of the year  | 696.13              | 28.79               |
| <b>Cash &amp; Cash Equivalents as per Cash Flow Statement</b>   | <b>696.13</b>       | <b>28.79</b>        |
| Cash in Hand  | 140.15              | 21.48               |
| Balance with banks in Current Accounts  | 555.98              | 7.31                |
| <b>Cash &amp; Cash Equivalents as per Balance Sheet</b>   | <b>696.13</b>       | <b>28.79</b>        |
| <b>For and on behalf of the board</b>   |                     |                     |
| <b>M/s Jeyyam Global Foods Limited</b>  |                     |                     |
|   |                     |                     |
| <b>Amit Agarwal</b><br>Managing Director<br>DIN: 01653009<br>Date: 13-11-2024<br>Place: Chennai   |                     |                     |



**Notes:**

1. The above financial results for the half year ended 30th September 2024 in respect of Jeyyam Global Foods Limited have been reviewed by the Audit committee at its meeting held on 13th November 2024 and approved by the board at its meeting held on 13th November 2024 at its registered office of the company, also providing video conferencing facility.
2. The Statutory Auditors of the company have carried out Limited Review of the above Unaudited financial results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. As the company has only one business segment, disclosure under Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable.



**Jeyyam Global Foods Limited**

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**STATEMENT OF DEVIATION/VARIATION IN UTILISATION OF FUNDS RAISED**

|   |  |
|---|--|
| <b>Name of Listed Entity</b>  | Jeyyam Global Foods Limited  |
| <b>Mode of raising funds</b>  | Public Issue - Initial Public Offer(IPO)   |
| <b>Date of raising funds</b>  | September 05, 2024   |
| <b>Amount raised</b>  | Issue size – 81.93 Crores<br>Fresh issue size - 73.74 Crores<br>Offer for sale size – 8.19 crores  |
| <b>Net Proceeds</b>   | Proceeds from fresh offer – 73.74 Crores<br>Less: Total Offer related expenses – 9.76 Crores<br>Add: Reimbursement from promoter – 0.94 Crores<br><b>Net Proceeds – 64.92 Crores</b> |
| <b>Report filed for quarter ended</b>   | September 30, 2024   |
| <b>Monitoring agency</b>  | Not Applicable   |
| <b>Is there a Deviation/Variation in use of funds raised</b>  | No   |
| <b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b> | Not Applicable   |
| <b>If Yes, Date of shareholder Approval</b>   | Not Applicable   |
| <b>Explanation for the Deviation / Variation</b>  | Not Applicable   |
| <b>Comments of the Audit Committee after review</b>   | No   |
| <b>Comments of the auditors, if any</b>   | No   |
| <b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>                    | Public issue   |

Amount in Lakhs

| Original Object                         | Modified Object | Original Allocation | Modified Allocation | Funds Utilized | Amount of Deviation/Variation for the quarter according to applicable object | Remarks If any |
|---|-----------------|---------------------|---------------------|----------------|--|----------------|
| Funding of working capital requirements | NA              | 3,500               | NA                  | 3,500          | -  | -              |

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|                            |    |         |          |        |   |  |
|----------------------------|----|---------|----------|--------|---|--|
| Capital Expenditure        | NA | 1,900   | NA       | -      | - | An unutilized amount of Rs. 1,900 lakhs have been placed in a fixed deposit. |
| General Corporate Purpose* | NA | 1033.61 | 1091.90* | 891.91 | - | An unutilized amount of Rs. 200 lakhs have been placed in a fixed deposit.   |

**Note: \*The allocation for general corporate purposes has been increased using surplus funds from offer-related expenses, reimbursed by the promoter selling shareholders.**

**For Jeyyam Global Foods Limited**

**Amit Agarwal**  
Managing Director  
DIN: 01653009  
Place: Chennai  
Date: November 13, 2024

**For A B C D & CO**  
Chartered Accountants  
FRN: 016415S

**Vinay Kumar Bachhawat**  
Partner  
Membership No.: 214520  
Place: Chennai  
Date: November 13, 2024  
UDIN: 24214520BKCXCT2416

**Jeyyam Global Foods Limited**

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**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED HALF YEARLY FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

**TO THE BOARD OF DIRECTORS OF M/S. JEYYAM GLOBAL FOODS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **M/S. JEYYAM GLOBAL FOODS LIMITED** (the "Company"), for the half year ended 30th of September 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The statement is the responsibility of the Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in AS 25, prescribed under section 133 of the Act read with relevant rules issued thereunder and we also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

**For A B C D & Co.,**

Chartered Accountants

Firm Registration No: - 016415S



**Vinay Kumar Bachhawat**

Partner

Membership No.: 214520

Place: Chennai

Date: November 13, 2024

UDIN: 24214520BKCXBT5308

**Branch**