



JET KNITWEARS LTD.

CIN - L19101UP1996PLC019722

Manufacturers & Exporters of Quality Knitted Undergarments

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor
Plot No. C/1, G Block,
Bandra-Kurla Complex
MUMBAI-400051

November 16, 2019

Sub: Reply to submission of Results for the period ended September 30, 2019

Symbol: JETKNIT

Dear Sir,

This is with reference to the clarification regarding Submission of Results for the period ended September 30, 2019 asked by NSE by its e-mail dated November 15, 2019 with respect to Statement of Cash Flow not submitted for the Half year ended on September 30, 2019, we hereby clarified that this was a technical error of scanner, hence we hereby attached revised results along with cash flow statement for the period ended September 30, 2019 as required.

We regret for the inconvenience and will take due care in future.

Kindly take it in your records.

Thanking You
Yours Faithfully,

For JET KNITWEARS LIMITED


(Divya Saxena)
Company Secretary & Compliance Officer

Encl: as above

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JET KNITWEARS LIMITED

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CIN No. : L19101UP1996PLC019722

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2019

PARTICULARS		Half Year Ended		Year Ended	
		FOR THE HALF YEAR ENDED 30.09.2019 (UN- AUDITED)	FOR THE HALF YEAR ENDED 31.03.2019 (AUDITED)	FOR THE HALF YEAR ENDED 30.09.2018 (UN-AUDITED)	FOR THE YEAR ENDED 31.03.2019 (AUDITED)
(Rs. In Lakhs)					
I	Revenue from Operations	2408.86	2397.76	2335.09	4732.85
II	Other Income	26.21	0.40	0.25	0.65
III	Total Revenue (I+II)	2435.07	2398.16	2335.34	4733.50
IV	Expenses				
	a) Cost of Material Consumed	1820.08	2088.60	1523.30	3611.90
	b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00
	c) Change in inventories of Finished Goods, Work-in-process and Stock in trade	11.18	-413.90	285.95	-127.95
	d) Employee Benefits Expenses	54.04	70.16	53.20	123.36
	e) Finance Cost	59.27	49.45	60.15	109.60
	f) Depreciation and amortisation expenses	28.81	26.14	31.03	57.17
	g) Other Expenses	342.25	496.29	262.46	758.75
	Total Expenses (IV)	2315.44	2316.74	2216.09	4532.83
V	Profit/(Loss) before exceptional items and extra-ordinary items and tax (III-IV)	119.62	81.42	119.25	200.67
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before extra-ordinary items and tax (V-VI)	119.62	81.42	119.25	200.67
VIII	Extraordinary Items	0.00	0	0.00	0.00
IX	Profit before tax (VII-VIII)	119.62	81.42	119.25	200.67
X	Tax Expenses :				
	a) Current Tax	27.52	25.10	33.32	58.42
	b) Deferred Tax	0.00	-2.71	-0.42	-3.13
	c) Income Tax Adjustment	0.00	0.00	0.05	0.05
XI	Profit/(Loss) for the period from continuing operations (IX-X)	92.10	59.03	86.31	145.34
XII	Profit/(Loss) for the period from discontinuing operations	0.00	0.00	0.00	0.00
XIII	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00
XIV	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00
XV	Profit/(Loss) for the period (XI+XIV)	92.10	59.03	86.31	145.34
XVI	Earning Per Share				
	a) Basic	3.53	1.34	1.96	3.30
	b) Diluted	3.53	1.34	1.96	3.30



STATEMENT OF CASH FLOW FOR THE PERIOD ENDED SEPTEMBER 30, 2019

Particulars	Half Year Ended 30.09.2019 Amount (.)	Half Year Ended 30.09.2018 Amount (.)
I) CASH FROM OPERATIONS		
A. PROFIT AFTER TAX	9,209,993.30	8,630,741.88
B. ADJUSTEMENTS:		
Depreciation	2,861,499.56	3,102,896.16
Finance Costs	5,927,289.76	6,015,211.22
Interest Received	0.00	(24,781.90)
Deferred tax	0.00	(42,050.00)
Provision for Gratuity	139,848.50	0.00
	8,928,637.82	
Adjustments for Changes in working Capital	18,138,631.12	17,682,017.36
Decrease/(Increase) in Sundry Debtors	(13,430,399.41)	(43,482,868.06)
Decrease/(Increase) in Loans & Advances	4,048,172.67	(2,806,128.06)
Decrease/(Increase) in Other Current Assets	6,875.00	(36,000.00)
Decrease/(Increase) in Inventories	808,151.69	29,794,903.83
Decrease/(Increase) in Non-Current Assets	0.00	0.00
Increase/(Decrease) in Trade Payables	6,477,502.74	(5,934,053.01)
Increase/(Decrease) in Current Liabilities	1,007,202.29	(7,100,534.60)
Increase/(Decrease) in Short Term Provisions	(3,089,100.00)	(1,338,200.00)
NET CASH FROM OPERATIONS	(4,171,595.02)	(13,220,862.54)
II) CASH FROM INVESTING ACTIVITIES		
Fixed Assets purchased during the period	(3,986,497.18)	(5,668,454.78)
Interest Received	0.00	24,781.90
NET CASH FROM INVESTMENT ACTIVITIES	(3,986,497.18)	(5,643,672.88)
III) CASH FROM FINANCING ACTIVITIES		
Increase in Borrowed Funds	23,817,213.46	25,900,292.89
Finance Costs	(5,927,289.76)	(6,015,211.22)
Increase in Share Capital & Security Premium	0.00	0.00
NET CASH FROM FINANCING ACTIVITIES	17,889,923.70	19,885,081.67
Net Increase in cash and cash equivalents	27,870,462.63	1,020,546.25
Cash and Cash equivalents as at the beginning of the period	7,289,017.86	14,382,417.87
Cash and Cash equivalents as at the end of the period	35,159,480.49	15,402,964.12



STATEMENT OF ASSETS AND LIABILITIES

Disclosure as required under regulation 33 of the SEBI(Listing obligations and disclosure requirements) Regulations, 2015

	PARTICULARS	As at September 30, 2019 (Un-Audited)	As at March 31, 2019 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's Fund		
a)	Share Capital	440.72	440.72
b)	Reserve and Surplus	1290.06	1197.96
	Total Shareholder's funds	1730.78	1638.68
2	Non-Current Liabilities		
a)	Long Term Borrowings	85.92	62.75
b)	Deferred tax liabilities (net)	0.00	0.00
c)	Other long term liabilities	0.00	0.00
d)	Long Term Provisions	15.73	14.32
	Total Non-Current Liabilities	101.64	77.07
3	Current Liabilities		
a)	Short term Borrowings	1170.24	955.24
b)	Trade Payables		
(A)	total outstanding dues of micro enterprises and small enterprises;	0.00	3.63
(B)	total outstanding dues of creditors other than micro enterprises and small enterprises;	580.16	511.75
c)	Other Current Liabilities	180.84	150.77
d)	Short term Provisions	27.52	58.42
	Total Current Liabilities	1938.77	1679.81
	Total - Equity and Liabilities	3771.19	3395.56
B	ASSETS		
1	Non Current Assets		
a)	Property, Plant and Equipment		
i)	Tangible Assets	262.91	251.87
ii)	Intangible assets		0.00
iii)	Capital work-in progress		0.00
iv)	Intangible assets under development		0.00
b)	Non-Current Investments	0.25	0.25
c)	Long Term Loans & Advances		0.00
d)	Deferred Tax Assets (Net)	12.10	12.10
e)	Other non-current assets		0.00
	Total Non Current Assets	275.27	264.02
2	Current Assets		
a)	Current Investments	0.00	0.00
b)	Inventories	954.88	962.98
c)	Trade Receivable	2003.42	1889.11
d)	Cash & Cash Equivalents	351.59	72.89
e)	Short Term Loans & Advances	172.32	212.80
f)	Other Current assets	13.71	13.78
	Total Current Assets	3495.93	3131.54
	Total Assets	3771.19	3395.56

NOTES :

- 1 The above Un-Audited Results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held today.
- 2 Figures for the period have been regrouped wherever necessary in order to make them comparable.
- 3 The Statutory Auditor have carried out a Limited Review Report of the above results
- 4 Company is operating in single segment only. Hence, Segment Results is not applicable to the Company.

Place : KANPUR
Date : 14.11.2019

ON BEHALF OF THE BOARD OF DIRECTORS

(Signature)
Balram Kumar Narula
Managing Director
DIN: 00274566

(Signature)
I. Darshanpuriya
Kanpur-12



RAJIV MEHROTRA & ASSOCIATES

CHARTERED ACCOUNTANTS

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3. The cash was not made available to us for physical verification therefore we are unable to confirm the authenticity of the same.

Qualified Conclusion

Based on our review conducted as above, *except as mentioned in (3) above*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajiv Mehrotra and Associates
Chartered Accountant
FRN: 002253C

Place: Kanpur
Date: 14.11.2019


(CA Ashish Lalwani)
(Partner)
(M.No.426684)
(UDIN: 19426684AAAACM1130)