JET KNITWEARS LTD.

CIN - L19101UP1996PLC019722

Manufacturers & Exporters of Quality Knitted Undergarments

Ref: 1201/JKL/2020-21 **January 12, 2021**

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Mumbai-400051

Sub: Proceedings of Postal Ballot
Symbol: JETKNIT

Dear Sir/Madam,

With reference to the above captioned subject, we are enclosing herewith the proceedings of Postal Ballot Result declared on January 12, 2019 conducted pursuant to Postal Ballot Notice dated December 08, 2020.

We request you to kindly take the note of the same.

Thanking you,
Yours Faithfully

For JET KNITWEARS LIMITED

Jet Knitwears Ltd. Kanpur-12 119/410, B-1, Darshanpurwa

(Divya Saxena)
Company Secretary & Compliance Officer

Encl: As Above

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LYCOT AUSTRALIA UNDERGARMENTS

PROCEEDINGS OF THE DECLARATION OF RESULTS OF THE POSTAL BALLOT AT THE REGISTERED OFFICE OF THE COMPANY AT 119/410, B-1, DARSHAN PURWA, KANPUR-208012 FOR THE RESOLUTIONS AS SET OUT IN THE POSTAL BALLOT NOTICE DATED DECEMBER 08, 2020.

Pursuant to the provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had issued a Postal Ballot Notice dated December 08, 2020 to obtain approval of shareholders through Postal Ballot/e-voting for the below mentioned businesses:

1) Amendment(s) to the main Objects of Memorandum of Association of the Company;
2) Amendment(s) to the existing "Objects Incidental or Ancillary to the attainment of the Main Objects" clause of Memorandum of Association to align with the provisions of the Companies Act, 2013

The Board of Directors had engaged services of National Securities Depository Limited (NSDL) to provide e-voting facility to all the members as on cut-off date i.e. December 04, 2020. The Voting period commenced on Sunday, December 13, 2020 at 09:00 am and ended on Monday, January 11, 2021 at 05:00 pm. The Board of Directors had appointed CS Gopesh Sahu, Practicing Company Secretary as Scrutinizer for conducting the Postal Ballot / e-voting process in a fair and transparent manner. In view of the extraordinary circumstances due to COVID-19 pandemic and in compliance with the requirements of the MCA Circulars, hard copy of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope was not sent to the Members for this Postal Ballot and Postal Ballot Notice was sent only through electronic mode to all the members as on cut-off date i,e. December 04, 2020 and Members were requested to communicate their assent or dissent through the remote e-voting system only.

The said Notice was also placed on the website of the Company. The Company completed the dispatch of Notice of Postal Ballot on December 10, 2020. The Notice of completion of dispatch of Postal Ballot was published in "Business Standard" (in English language) and in "Aaj" (in Hindi language).

After due scrutiny of all the votes cast through e-voting, the Scrutinizer has submitted his Report on January 12, 2021.

Based on the Consolidated Scrutinizer Report dated January 12, 2021, the results of the Postal Ballot/E-voting are as under:

S. No.	Particulars of Resolutions	Type of Resolution	Votes in favor (In Numbers)	Votes in Favor (In Percentage)	Votes cast against (In Numbers)	(In Numbers) Votes cast (In Percentage)
1.	Amendment(s) to the main Objects of Memorandum of Association of the Company	Special	3,009,200.00	100.00%	0.00	0.00%

For JET KNITWEARS LIMITED

Company Secretary

2.	Amendment(s) to the existing "Objects Incidental or Ancillary to the attainment of the Main Objects" clause of Memorandum of Association to align with the provisions of the Companies Act, 2013	Special	3,009,200.00	100.00%	0.00	0.00%

The Resolutions as mentioned in the Notice of Postal Ballot dated December 08, 2020 passed by the Members of the Company are as under:

Resolution No. 1

AMENDMENT(S) TO THE MAIN OBJECTS OF MEMORANDUM OF ASSOCIATION OF THE COMPANY

"RESOLVED THAT pursuant to provisions of Sections 4, 13,15 read with the Companies (Management & Administration) Rules, 2014 and all other applicable provisions, if any, of the Companies Act, 2013 ("the Act"),including any statutory modification or re-enactment thereof for the time being in force, and subject to necessary approvals as may be required in this regard from appropriate authorities and subject to such terms and conditions as may be imposed by them, the consent of the members be and is hereby accorded for alteration of Main object clause by way of addition of new clauses 4, 5, 6 and 7 after the existing clause III A 3 as below:

4. To carry on the business of manufacturing (including job work) & marketing of all type of textiles items including yarn and all type of textile chemicals and act as merchants, importers and growers of and dealers in textiles and all products thereof.

5. To carry on the business of manufacturing (including job work) and sale of patent medicines and preparations and generally to carry on the business of manufacturers, buyers and sellers of and dealers in all kind of medicines and medical preparations and drugs whatsoever and obtain patents for them, if required.

6. To carry on the business as manufacturers (including job work) of or dealers of soap, detergent powder, washing powders, cosmetics, perfumes, and toilet requisites.

7. To carry on the business of farming, production, harvesting, procurement, grading, packing, pooling, handling, marketing, agriculture and horticulture and to grow, produce, manufacture (including job work), process, prepare, refine, extract, manipulate, hydrolyze, deodorize, grind, bleach, hydrogenate buy, sell or otherwise deal in all kinds of agricultural, horticultural and farm produce and products including seeds, plants, flowers, vegetables, fruits and preparation of any nature or description.

For JET KNITWEARS LIMITED

Company Secretary

RESOLVED FURTHER THAT for the purpose of giving full effect to this resolution, the Board be and is hereby authorised on behalf of the Company to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient, proper or desirable and to settle all questions, difficulties or doubts that may arise in this regard at any stage without requiring the Board to secure any further consent or approval of the Members of the Company to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT any of the Director or the Company Secretary be and are hereby authorised to do all such acts, deeds and things as may be required to give effect to the above resolution."

Resolution No. 2

AMENDMENT(S) TO THE EXISTING "OBJECTS INCIDENTAL OR ANCILLARY TO THE ATTAINMENT OF THE MAIN OBJECTS" CLAUSE OF MEMORANDUM OF ASSOCIATION TO ALIGN WITH THE PROVISIONS OF THE COMPANIES ACT, 2013:

"RESOLVED THAT pursuant to the provisions of section 4 and 13 of the Companies Act, 2013 (the Act) read with the Companies (Incorporation) Rules, 2014 and all other applicable provisions, if any of the Act (including any statutory modification(s) or re-enactment thereof for the time being in force) and subject to necessary approvals as may be required in this regard from appropriate authorities, consent of members be and is hereby accorded for effecting the alterations in the existing Clause III B "OBJECTS INCIDENTAL OR ANCILLARY TO THE ATTAINMENT OF THE MAIN OBJECTS" by way of substitution and/or replacement of the entire sub-clauses 1 to 35 with the following sub clauses 1 to 48 as under :

Clause III B:- MATTERS WHICH ARE NECESSARY FOR FURTHERANCE OF THE OBJECTS SPECIFIED IN CLAUSE III (A)"

1. To buy all kinds of plant, equipment, machinery, apparatus, tools, utensils, commodities, substances, articles and things necessary or useful for carrying on the objects of the Company.

2. To enter into agreement with any company or persons for obtaining by grant of licence or on such other terms of all types, formulae and such other rights and benefits, technical information, know-how and expert guidance and equipment and machinery and things mentioned herein above and to arrange facilities for training of technical personnel by them.

3. Subject to the provisions of the Companies Act, 2013 to amalgamate with any other Company having objects altogether or in part similar to those of this Company.

4. To enter into any arrangement with any Government or Authorities Municipal, local or otherwise or any person or company in India or abroad, that may seem conducive to the objects of the company or any of them and to obtain from any such Government, Authority persons or company any rights, privileges, charters, contracts, licenses and concessions including in particular rights in respect of waterways, roads, railways,

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highways or any other means of transport, which the Company may carry out, exercise and comply therewith.

5. To apply for and obtain any order of Central/State or such other Authority for enabling the Company to carry on any of its objects into effect or for effecting any modifications of the Company's constitution or any other such purpose, which may seem expedient and to make representations against any proceedings or applications which may seem calculated directly or indirectly to prejudice the company's interests.

6. To enter into partnership or into any arrangement for sharing profits, union of interests, co-operation, joint-venture, reciprocal concessions or otherwise with any person, or company carrying on or engaged in any business or transaction which this Company is authorized to carry on or engage in any business or transactions which the Company is authorized to carry on or engage in any business or transactions capable or being conducted so as directly or indirectly to benefit the company.

7. To purchase or otherwise acquire and undertake the whole or any part of the business, property, rights and liabilities of any company, firms or person carrying on business which this Company is authorized to carry on or is possessed of rights suitable for the objects of this Company or to promote any company or companies for the above purpose.

8. To do all or any of the above things as principals, agents, contractors, trustees or otherwise and by or through trustees, agents or otherwise and either alone or in conjunction with others and to do all such other things as are incidental or as may be conducive to the attainment of the objects or any of them.

9. To promote, form and register, aid in the promotion, formation and registration of any company or companies, subsidiary or otherwise for the purpose of acquiring all or any of the properties, rights and liabilities of this Company and to transfer to any such company any property of this company and to be interested in or take or otherwise acquire, hold, sell or otherwise dispose of shares, stock, debentures and such other securities of all types in or of any such company, subsidiary or otherwise for all or any of the objects mentioned in this Memorandum of Association and to assist any such company and to undertake the management and secretarial or such other work, duties and business on such terms as may be arranged.

10. To open accounts with any bank or financial institution and to draw make, accept, endorse, discount, execute and issue promissory notes, bills of exchange, hundies, bills of lading, warrants, debentures and such other negotiable or transferable instruments of all types and to buy the same.

11. Subject to the provisions of the Companies Act, 2013 including the rules and regulations made therein and the directions issued by Reserve Bank of India to borrow, raise or secure the payment of money or to receive money as loan, at interest for any of the objects of the company and at such time or times as may be expedient, by promissory notes, bills of exchange, hundies, bills of lading, warrants or such other negotiable

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instruments of all types or by taking credit in or opening current accounts or over-draft accounts with any person, firm, bank or company and whether with or without any security or by such other means, as may deem expedient and in particular by the issue of debentures or debenture stock, perpetual or otherwise and in security for any such money so borrowed, raised or received and of any such debentures or debenture stock so issued, to mortgage, pledge or charge the whole or any part of the property and assets of the Company both present and future, including its uncalled capital, by special assignment or otherwise or to transfer or convey the same absolutely or in trust and to give the lenders power of sale and other powers as may seem expedient and to purchase, redeem or pay off such securities provided that the Company shall not carry on the business of banking within the meaning of the Banking Regulation Act, 1949.

12. To advance money not immediately required by the Company or give credit to such persons, firms or companies and on such terms with or without security as may seem expedient and in particular to customers of and such others having dealings with the Company and to give guarantees or securities of any such persons, firms, companies as may appear proper or reasonable provided that the Company shall not carry on the business of banking, within the meaning of Banking Regulation Act, 1949.

13. To improve alter, manage, develop, exchange, mortgage, enfranchise and dispose of, any part of the land, properties, assets and rights and the resources and undertakings of the Company, in such manner and on such terms as the Company may determine.

14. To remunerate any person or company, for services rendered or to be rendered in or about the formation or promotion of the Company or the conduct of its business, subject to the provisions of the Companies Act, 2013.

15. To create any depreciation fund, reserve fund, sinking fund, provident fund, super-annuation fund or any other such special fund, whether for depreciations, repairing, improving, extending or maintaining any of the properties and assets of the Company or for redemption of debentures or redeemable preference shares, worker's welfare or for any other such purpose conducive to the interest of the Company.

16. To provide for the welfare of employees or ex-employees (including Directors and other officers) of the Company and the wives and families or the dependents or connections of such persons, by building or contributing to the building of houses, or dwellings or chawls or by grants of money, pensions, allowances, bonus or other such payments or be creating and from time to time, subscribing or contributing to provident fund and other associations, institutions, funds or trusts, and/or by providing or subscribing or contributing towards places of instruction and recreation, hospitals and dispensaries, medical and such other attendances and assistance as the Company shall determine.

17. To undertake and execute any trusts, the undertaking of which may seem desirable, either gratuitously or otherwise, for the attainment of the main objects of the Company.

For JET KNITWEARS LIMITED

Company Secretary

18. To procure the incorporation, registration or such other recognition of the Company in the Country, State or place outside India and to establish and maintain local registers and branch places of the main business in any part of the world.

19. To adopt such means of making known the business of the Company as may seem expedient and in particular by advertising over the internet or any other electronic media and also in print media in the press by circulars, by purchase and exhibition of works of art or interest, by publication of books and periodicals and by granting prizes, rewards or organizing exhibitions.

20. The company would obtain approval of the concerned authorities to carry on the objects of the company and the matters which are necessary for furtherance of the objects of the Company as given in this memorandum of association wherever required.

21. Subject to the provisions of Companies Act, 2013 to enter into any arrangement, agreement or collaboration with any Government or authority, Indian or foreign, with any other company, firm or persons, whether Indian or foreign, that may seem conducive to the company's objects or any of them and to obtain from such Government or authority, company, firm or person all rights and concessions and privileges in such terms and conditions as the Company may think it desirable and to obtain and carry out, exercise and comply with any such arrangement, rights, privileges and concessions.

22. To acquire and hold shares, stocks, debenture stocks, bonds, obligations or securities by original subscription, tender, purchase, exchange or otherwise and to subscribe for the same either conditionally or otherwise and to guarantee the subscription thereof and to exercise and enforce all rights and powers conferred by or incidental to the ownership thereof.

23. To apply for tender, purchase or otherwise acquire any contracts, sub-contracts, licenses and concessions for or in relations to the objects or business herein mentioned or any of them and to undertake, execute, carry out dispose of or otherwise turn to account the same.

24. To pay for all or any costs, charges and expenses preliminary and incidental to the promotion, formation, establishment and registration of the Company.

25. To borrow or raise or secure the payment of money for the purposes of or in connection with the Company's business in such manner and on such terms as the Company shall think fit and in particular by the issue of debentures charged upon all or any of the Company's property(both present and future including its uncalled capital and to purchase, redeem and pay off any such securities.

26. To mortgage and charge the undertakings and all or any of the properties and assets, present and future, and all or any of the uncalled capital for the time being of the Company and to issue at par or at a premium or discount and for such consideration and with such rights, power and privileges as may be thought fit, debentures mortgage or debentures payable to bearer or otherwise and either redeemable or repayable and

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collaterally or further to secure any securities of the Company by a trust deed or other assurance.

27. To issue and deposit any securities which the Company has power to issue by way of mortgage or secure any sum less than the normal amount of such securities and also by way of security for the performance of any contracts or obligations of the Company or of its customers or other persons or corporations having dealings with the Company.

28. Subject to the provisions of Companies Act, 2013 to borrow money upon such terms as the Company may approve and to guarantee the debts and contracts of others in connection with the Company's business, subject to the applicable provisions of the Banking Regulation Act, 1949.

29. To make, accept, endorse and execute promissory notes, bills of exchange and other negotiable instruments, in connection with the business of the Company.

30. To accept payment for the property or rights sold or otherwise disposed of or dealt with by the Company, either in cash, by installments or otherwise or in fully or partly paid up shares of any company or corporation with or without preferential rights in respect of dividend or otherwise or in debentures or mortgages or other securities of any company or corporation or partly in one mode and partly in another and generally on such terms as the Company shall determine and to hold, dispose of any shares, stock or securities so acquired subject to the applicable provisions of the Companies Act, 2013.

31. To place to reserve, or to distribute as dividend or bonus among the members or otherwise to apply as the Company may from time to time think fit, any moneys received by way of premium on shares or premium on debentures by the Company.

32. To create any reserve fund, sinking fund, insurance fund, dividend equalization fund or any other special fund whether for the depreciation or for repairing, improving extending or maintaining any of the properties of the Company or for any other purpose conducive to the interests of the Company.

33. To carry on business as merchants, traders, commission agents, brokers or in any other capacity in India or elsewhere and to import, export, buy, barter, exchange, pledge, mortgage, advance upon or otherwise deal in goods, procure articles and merchandise of any kind in connection with the attainment of the main objects of the Company.

34. To invest the funds of the Company from time to time in such manner and in such assets, properties, securities, shares, bullion or investments or otherwise as may from time to time be determined by the Board of Directors and from time to time to sell or vary all such investments and to execute all assignments, transfers, receipts and documents that may be necessary in that behalf.

35. To purchase or otherwise acquire any interest in any patents, invention, licenses, concessions and the like conferring an exclusive or non-exclusive or limited right to one or any other information as to any invention in relation to the production, treatment,

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storage, application, distribution, use of electricity and of any apparatus therefore or generally any invention which may seem to the Company capable of being profitably dealt with.

36. To sub-let all or any contracts from time to time and upon such terms and conditions as may be thought expedient.

37. To acquire and undertake the whole or any part of the business, property and liabilities of any person or company carrying on any business which the Company is authorized to carry on, or possessed of property suitable for the purposes of this Company.

38. To subscribe to or otherwise aid charitable, benevolent, religious, scientific, national public and other institutions with objects or purposes or public character in India or elsewhere as the Directors may deem fit and proper, subject to the provisions of the Companies Act, 2013.

39. To purchase and takeover by any method competent in law or any part of the goodwill, business, undertaking, property, assets, and liabilities of any person or persons, or company carrying on similar business to that of this Company and to conduct and develop or wind up and liquidate such business and to purchase and take steps for the acquisition of existing and new licenses in connection with any such business.

40. To borrow money for the purpose of business of the Company from any Central or State Financial Corporation, Semi-financial corporation, Scheduled or Nationalized Bank's, any company, members, shareholders, Directors of the Company or from any other person and to mortgage or charge its undertaking, properties in favour of such persons for securing the repayment of loan.

41. To dispose of the undertaking of the Company or any part thereof for such consideration as the Company may think fit and in particular for shares, debentures or securities of any other company having objects altogether or in part similar to those of this Company.

42. To carry on business as transporters of goods in connection with the Company's main business.

43. To advance and lend surplus money upon such security as may be thought proper with or without taking any security therefore in connection with the business of the Company.

44. To invest the money of the Company not immediately required in such manner as may from time to time be determined.

45. To dispose of or transfer the business, property and undertaking of the Company or any part thereof for any consideration which the Company may deem fit to accept.

46. To employ, remove or suspend or enter into agreement with such technical experts, officers, managers, secretaries, clerks and others as may be deemed expedient and to remunerate them in any manner desirable for services rendered or to be rendered to the Company.

For JET KNITWEARS LIMITED

Saxena

Company Secretary

47. To carry on or engage in any lawful act or activity or business, or any act or activity or business to pursue any specific object or objects, as per the law for the time being in force.

48. To be appointed ancillary to any unit compatible with the objects of the Company.

RESOLVED FURTHER THAT for the purpose of giving full effect to this resolution, the Board be and is hereby authorized on behalf of the Company to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient, proper or desirable and to settle all questions, difficulties or doubts that may arise in this regard at any stage without requiring the Board to secure any further consent or approval of the Members of the Company to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT any of the Director or the Company Secretary be and are hereby authorised to do all such acts, deeds and things as may be required to give effect to the above resolution."

There being no other businesses were transacted through Postal Ballot other than mentioned above.

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For JET KNITWEARS LIMITED

Company Secretary