



JET KNITWEARS LTD.

CIN - L19101UP1996PLC019722

Manufacturers & Exporters of Quality Knitted Undergarments

December 11, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra Kurla Complex,
Mumbai- 400 051

Sub: Update on Machine Readable Form / Legible copy of Financial results for the Half Year ended on September 30, 2024.

Ref: NSE email dated December 11, 2024

Symbol: JETKNIT

With reference to the above-mentioned email and NSE circular no. NSE/CML/2018/02 dated January 16, 2018, please find enclosed herewith the Machine Readable Form / Legible copy of the financial results of the Company for the Half Year ended on September 30, 2024 submitted with the stock exchanges on November 14, 2024.

This is for your information and records.

Thanking You.
Yours faithfully,

For JET KNITWEARS LIMITED

Zenith Fatima
Company Secretary & Compliance Officer

Encl: a.a



JET KNITWEARS LTD.

CIN - L19101UP1996PLC019722

Manufacturers & Exporters of Quality Knitted Undergarments

November 14, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra Kurla Complex,
Mumbai- 400 051

Sir(s),

Sub: Outcome of Board Meeting held on November 14, 2024
Symbol: JETKNIT

In continuation of our letter dated November 06, 2024 and pursuant to Regulation 33 read with Regulation 30 of SEBI (LODR) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held today i.e. November 14, 2024 *inter alia* approved the following:

- 1.) Unaudited Financial Results for the Half Year ended on September 30, 2024 along with the Limited Review Report issued by the Statutory Auditors of the Company in accordance with the Regulation 33 of SEBI (LODR) Regulations, 2015 and the same is enclosed herewith for your perusal.
- 2.) Appointment of Ms. Zenith Fatima (M.No.A72572), an Associate Member of Institute of Company Secretary of India, based on the recommendation of the Nomination & Remuneration Committee of the Company as the Company Secretary and Compliance Officer of the Company with effect from November 14, 2024.

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (Master Circular) read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, and a brief profile of Ms. Zenith Fatima is enclosed herewith as Annexure--1.

The meeting commenced at 04:00 PM concluded at 05:15 PM.

Kindly take it on your records.
Thanking You.
Yours faithfully,

For JET KNITWEARS LIMITED

Rakesh
Kumar Narula

Digitally signed by
Rakesh Kumar Narula
Date: 2024.11.14
17:17:12 +05'30'

(Rakesh Kumar Narula)
Whole-time Director
DIN: 00274483

Encl: a.a

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Annexure--I.

DETAILS REQUIRED UNDER REGULATION 30 OF THE SEBI LISTING REGULATIONS READ WITH SEBI CIRCULAR NO. SEBI/HO/CFD/POD2/CIR/P/2023/120 DATED JULY 11, 2023 (MASTER CIRCULAR) READ WITH SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023

Sr. No.	Particulars	Details
1.)	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise;	Appointment of Ms. Zenith Fatima as Company Secretary and Compliance Officer of the Company.
2.)	Date of appointment/ re-appointment /cessation (as applicable) & term of appointment/ reappointment ;	Date of Appointment: 14-11-2024. Appointed as Company Secretary and Compliance Officer of the Company by the Board of Directors with effect from November 14, 2024 as per the provisions of Section 203 on terms and conditions as decided by the Board of Directors of the Company.
3.)	Brief profile (in case of appointment);	Ms. Zenith Fatima is an Associate Member of the Institute of Company Secretaries of India having membership no. A72572 and a Commerce and Law Graduate from Kanpur University, possessing requisite qualification and skills in secretarial compliances and have undertaken assignments and also having good experience of Corporate Law and Listing Regulations.
4.)	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable

Rakesh
Kumar Narula

Digitally signed by
Rakesh Kumar Narula
Date: 2024.11.14
17:17:56 +05'30'

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RAJIV MEHROTRA & ASSOCIATES

Head Office-3/3 A, Vishnupuri, Kanpur-208002, U.P., India
0512-2531806
Info@rmaca.co.in; website: www.rmaca.co.in

Limited Review Report

**TO,
THE BOARD OF DIRECTORS
JET KNITWEARS LIMITED**

INTRODUCTION

We have reviewed the accompanying statement of unaudited financial results of Jet Knitwears Limited for the period ending 30th September 2024. This statement is the responsibility of Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review

SCOPE OF REVIEW

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have performed an audit and accordingly we do not express an audit opinion.

BASIS FOR QUALIFIED CONCLUSION

The company's trade receivables, classified as unsecured and deemed good by management (net of provisions), amount to Rs.17,32,56,214. These receivables are long overdue, and no confirmations have been received for the same. Additionally, no provisions have been recorded in the books for this overdue amount.

Additionally, we have not verified the physical inventory and have relied upon the physical verification reports provided by the management in this behalf. The value of the total inventory is abnormally high compared to the turnover, and there is no proper record of the ageing of the inventory. As a result, non-moving or obsolete inventory could not be ascertained.

As a result of these matters, we were unable to determine whether any adjustments might have been found necessary in respect of recorded amount of Trade Receivables and the elements making up the statement of Profit and Loss and statement of cash flows.

EMPHASIS OF MATTER

We draw the attention towards the following:

Creditors, Loans and advances are subject to confirmations from the respective parties.



QUALIFIED CONCLUSION

Based on our review conducted as above , except as mentioned in emphasis of matter paragraph , nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) regulations 2015 including the manner in which it is to be disclosed , or that it contains any material misstatement.

For Rajiv Mehrotra & Associates
Chartered Accountants
FRN: 002253C



(PARTNER)
FAHED RASHID
(M.No.451027)

Kanpur, 14th of November, 2024
UDIN: 24451027BKEMDH7724

JET KNITWEARS LIMITED

Regd. Office: 119/410 B-1 DARSHAN PURWA, KANPUR, UTTAR PRADESH-208012
 E-mail : Info@jetknit.com, Contact No. : 0512-226198,0512-2217553, Website : www.jetlycot.com
 CIN No. : L19101UP1996PLC019722

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON SEPTEMBER 30,2024

(Rs. In Lakh)

	PARTICULARS	Half Year Ended			Year Ended
		FOR THE HALF YEAR ENDED 30.09.2024 (Un-Audited)	FOR THE HALF YEAR ENDED 31.03.2024 (AUDITED)	FOR THE HALF YEAR ENDED 30.09.2023 (Un-AUDITED)	FOR THE YEAR ENDED 31.03.2024 (AUDITED)
I	Revenue from Operations	1482.46	1543.77	1731.33	3,275.10
II	Other Income	0.09	8.90	0.50	9.40
III	Total Revenue (I+II)	1482.55	1552.67	1731.82	3,284.49
IV	Expenses				
	a) Cost of Material Consumed	995.16	1067.41	1262.87	2,330.27
	b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00
	c) Change in inventories of Finished Goods, Work-in-process and Stock in trade	118.99	51.86	-46.77	5.10
	d) Employee Benefits Expense	76.17	76.49	70.56	147.05
	e) Finance Cost	56.96	61.49	55.20	116.69
	f) Depreciation and amortisation expenses	20.52	28.70	23.81	52.51
	g) Other Expenses	246.94	265.58	302.08	567.67
	Total Expenses (IV)	1514.73	1551.54	1667.75	3219.28
V	Profit/(Loss) before exceptional items and extraordinary items	-32.18	1.13	64.08	65.21
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before extra-ordinary items, prior	-32.18	1.13	64.08	65.21
VIII	Extraordinary Items	0.00	0.00	0.00	0.00
IX	Prior Period Items	0.00	0.00	0.00	-
X	Profit before tax (VII-VIII)	-32.18	1.13	64.08	65.21
XI	Tax Expenses :				
	a) Current Tax	0.00	2.87	16.60	19.47
	b) Deferred Tax	4.00	-7.55	-1.50	(9.05)
	c) Income Tax Adjustment	0.00	0.00	0.19	0.19
XII	Profit/(Loss) for the period from continuing operations	-36.18	5.81	48.79	54.60
XIII	Profit/(Loss) for the period from discontinuing operations	0.00	0.00	0.00	0.00
XIV	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00
XV	Profit/(Loss) from discontinuing operations (after tax)	0.00	0.00	0.00	0.00
XVI	Profit/(Loss) for the period (XI+XIV)	-36.18	5.81	48.79	54.60
XVII	Paid-up Equity Share Capital (of Rs. 10/-each)	440.72	440.72	440.72	440.72
XVIII	Other Equity				
XIX	Earning Per Share				
	a) Basic	-0.82	0.13	1.11	1.24
	b) Diluted	-0.82	0.13	1.11	1.24



JET KNITWEARS LIMITED

Regd. Office: 119/410 B-1 DARSHAN PURWA, KANPUR, UTTAR PRADESH-208012
E-mail : info@jetknit.com, Contact No. : 0512-226198,0512-2217533, Website : www.jetknot.com
CIN No. : L19101UP1996PLC019722

STATEMENT OF ASSETS AND LIABILITIES

Disclosure as required under regulation 33 of the SEBI(Listing obligations and disclosure requirements)
Regulations, 2015

Rs.in Lakhs

	PARTICULARS	As at September 30, 2024 (Un-audited)	As at 31st March, 2024 (Audited)
A ASSETS			
1	Non Current Assets		
a)	Property, Plant and Equipment		
i)	Tangible Assets	151.63	146.53
ii)	Intangible assets	0.00	0.00
iii)	Capital work-in progress	0.00	25.40
iv)	Intangible assets under development	0.00	0.00
b)	Non-Current Investments	0.18	0.18
c)	Long Term Loans & Advances	49.80	49.80
d)	Deferred Tax Assets (Net)	25.40	29.41
e)	Other non-current assets	0.00	0.00
	Total Non Current Assets	227.01	251.31
2	Current Assets		
a)	Current Investments	0.00	0.00
b)	Inventories	1724.04	1844.64
c)	Trade Receivable	1732.56	1547.34
d)	Cash & Cash Equivalents	127.50	177.45
e)	Short Term Loans & Advances	80.95	77.26
f)	Other Current assets	48.99	22.85
	Total Current Assets	3714.04	3669.54
	Total Assets	3941.05	3920.86
B EQUITY AND LIABILITIES			
1	Equity		
a)	Share Capital	440.72	440.72
b)	Reserve and Surplus	1771.27	1807.45
	Total Equity	2211.99	2248.17
2	Non-Current Liabilities		
a)	Long Term Borrowings		
b)	Deferred tax liabilities (net)	146.37	172.22
c)	Other long term liabilities	0.00	0.00
d)	Long Term Provisions	19.90	19.90
	Total Non-Current Liabilities	166.27	192.12
3	Current Liabilities		
a)	Short term Borrowings		
b)	Trade Payables	1225.02	1084.32
(A)	total outstanding dues of micro enterprises and small enterp	2.17	1.46
	total outstanding dues of creditors other than micro		
(B)	enterprises and small enterprises:	259.52	283.60
c)	Other Current Liabilities	75.08	111.18
d)	Short term Provisions	0.00	0.00
	Total Current Liabilities	1562.79	1480.56
	Total - Equity and Liabilities	3941.05	3920.86

NOTES :

- 1 The above Un-Audited Results have been reviewed and recommended by the Audit Committee and subsequently approved by Board of Directors at their meeting held today.
 - 2 Figures for the period have been regrouped wherever necessary in order to make them comparable.
 - 3 The Statutory Auditor have carried out a Limited Review Report of the above results
 - 4 Company is operating in single segment only. Hence, Segment Results is not applicable to the Company.
 - 5 Pursuant to Schedule IV Part A Para C of SEBI LODR, 2015 "Listing Regulations".
- With regard to Disclaimer of Opinion expressed by Statutory Auditors in their Audit Report dated May 29, 2024 for the FY ended March 31, 2024 and Limited Review Report dated November 14, 2024 for the un-audited financial statements for the half year ended September 30, 2024:-

a)The Company's trade receivables are considered good and are recoverable in nature. The Management is making full efforts to recover the trade receivables by adopting stringent credit policies



JET KNITWEARS LIMITED

CIN: L19101UP1996PLC019722

REGISTERED OFFICE: 119/410-B-1DARSHAN PURWA KANPUR UTTAR PRADESH UP 208012

CONTACT DETAILS:- info@jetknit.com ; Ph.No. 0512-2217553

CASH FLOW STATEMENT FOR THE HALF-YEAR ENDED 30TH SEPTEMBER 2024

Particulars	Half Year Ended 30.09.2024	Half Year Ended 30.09.2023
	Amount (In Rs. Lakhs)	Amount (In Rs. Lakhs)
I) CASH FROM OPERATIONS		
A. PROFIT BEFORE TAX	(32.18)	64.08
B. ADJUSTMENTS:		
Depreciation	20.52	23.62
Finance Costs	56.96	55.20
Provision for Tax		(16.60)
Provision for Gratuity	77.48	0.32
	45.30	126.61
Adjustments for Changes in working Capital		
Decrease/(Increase) in Sundry Debtors	(185.23)	(245.16)
Decrease/(Increase) in Loans & Advances	(3.70)	(5.36)
Decrease/(Increase) in Other Current Assets	(26.13)	(2.14)
Decrease/(Increase) in Inventories	120.60	(67.43)
Increase/(Decrease) in Trade Payables	(23.37)	82.59
Increase/(Decrease) in other Current Liabilities	(35.10)	(27.22)
Increase/(Decrease) in Short Term Provisions		
NET CASH FROM OPERATIONS	(107.63)	(138.11)
II) CASH FROM INVESTING ACTIVITIES		
Fixed Assets purchased during the period	(0.22)	(31.62)
NET CASH FROM INVESTMENT ACTIVITIES	(0.22)	(31.62)
III) CASH FROM FINANCING ACTIVITIES		
Increase in Borrowed Funds	11485	(48.12)
Finance Costs	(56.96)	(55.20)
NET CASH FROM FINANCING ACTIVITIES	57.89	(103.31)
Net Increase in cash and cash equivalents	(49.96)	(273.04)
Cash and Cash equivalents as at the beginning of the period	177.45	419.66
Cash and Cash equivalents as at the end of the period	127.50	146.62

Notes :

- 1 The Cash Flow Statement has been prepared in accordance with the "Indirect Method" specified in the AS-3 of ICAI.
- 2 Cash & Cash equivalents comprise cash balances and balances with banks, including fixed deposits.

Significant Accounting Policies

1

Date- November 14th, 2024

Place- Kanpur

For and on behalf of the
Board of Directors of Jet Knitwears Ltd.

Kanpur-12

Rakesh Kumar Narula
(Whole Time Director)
(DIN:00274483)