

JFLL/CS/SE/2026-2027/56

Date: October 28, 2026

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051.
NSE Trading Symbol: **JETFREIGHT**
ISIN: **INE982V01025**

Listing Operations Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001.
BSE Scrip Code: **543420**

Subject: - Outcome of the Board Meeting held today i.e. on Wednesday, October 28, 2026.

Dear Sir/ Madam,

Pursuant to Regulation 30 & Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. on Wednesday, October 28, 2026, have inter alia considered and approved the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2026 along with Limited Review Reports received from M/s. Ajay Shobha & Co., Statutory Auditors of the Company which are annexed herewith.

The meeting of the Board of Directors of the Company commenced at 01:30 p.m. and concluded at 02:20 p.m.

All the above information are also available on the Company's website at <https://www.jfll.com/>.

Kindly take the same on your record and disseminate.

Yours faithfully,

Thanks & Regards,
For **Jet Freight Logistics Limited,**

ANMOL
ASHVIN PATNI

Digitally signed by
ANMOL ASHVIN PATNI
Date: 2026.10.28
14:34:26 +05'30'

Anmol Ashvin Patni
Company Secretary & Compliance Officer



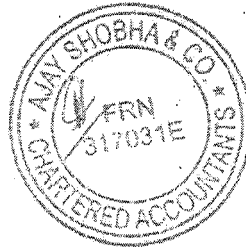
AJAY SHOBHA & CO.
Chartered Accountants

L - 2, Haridwar - 1, Evershine Nagar,
Malad (W), Mumbai - 400064.
Mobile: 99870 06258 / 9821056258
Email: ajayshobha.co@gmail.com

Independent Auditor's Limited Review Report on Unaudited Standalone Financial results of Jet Freight Logistics Limited for the quarter and half year ended 30th September 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
Jet Freight Logistics Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Jet Freight Logistics Limited ('the Company') for the quarter ended September 30, 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether standalone financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





AJAY SHOBHA & CO.
Chartered Accountants

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Malad (W), Mumbai - 400064.
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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

5. The Statement includes comparative figures of the Company for quarter and half year ended September 30, 2025, year ended March 31, 2026 and quarter ended June 30, 2026 which have been reviewed by us.
6. Our conclusion on the Statement is not modified in respect of these matters

For Ajay Shobha and Co.
Chartered Accountants
Firm Registration No.317031E

(Ajay Gupta)

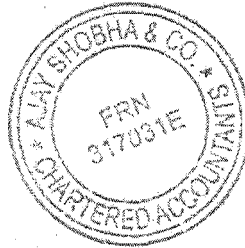
Partner

Membership No. 053071

UDIN: 260530710PTUG45213

Place: Mumbai

Date: 28th October 2026



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

Particulars	Quarter Ended			Half Year Ended		Rs. in Lakhs
	30th Sep 2026	30th June 2026	30th Sep 2025	30th Sep 2026	30th Sep 2025	Year Ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31st Mar 2026
1. Income						
a. Revenue from operations	11,807.87	17,896.85	8,362.33	29,704.72	20,298.99	44,409.84
b. Other income	30.12	26.34	54.91	56.46	203.93	392.96
Total income	11,837.99	17,923.19	8,417.24	29,761.18	20,502.92	44,802.80
2. Expenses						
a. Operational expenses	10,600.58	16,575.00	7,387.05	27,175.58	18,302.07	39,921.89
b. Employee benefits expense	468.89	491.72	511.81	960.61	1,054.32	2,050.43
c. Finance costs	275.09	260.87	151.58	535.96	313.18	700.04
d. Depreciation, amortisation and impairment expense	46.97	47.07	46.93	94.04	98.23	191.28
e. Other expenses	158.35	181.99	187.75	340.34	365.30	780.82
Total expenses	11,549.88	17,556.65	8,285.12	29,106.53	20,133.10	43,644.46
3. Profit before exceptional items and tax (1-2)	288.11	366.54	132.12	654.65	369.82	1,158.34
4. Exceptional items (net)	-	-	-	-	-	-
5. Profit/(loss) before tax (3 + 4)	288.11	366.54	132.12	654.65	369.82	1,158.34
6. Tax expense						
a. Current tax	82.28	110.82	33.74	193.10	95.08	139.75
b. Deferred tax	(1.45)	3.16	11.30	1.71	10.13	269.85
c. Income tax paid for earlier years	-	-	-	-	-	68.49
7. Profit/(loss) after tax (5 - 6)	207.28	252.56	87.08	459.84	264.61	680.25
8. Other comprehensive income/(loss)						
a. (i) Items that will not be reclassified to profit or loss	2.85	2.45	1.13	5.30	2.24	9.96
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.71)	(0.62)	(0.31)	(1.33)	(0.62)	(2.51)
b. (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
9. Total comprehensive income/(loss) for the period (7 + 8)	209.42	254.39	87.90	463.81	266.23	687.70
10. Earnings per share:						
a. Basic earnings per share (Rs.)	0.43	0.54	0.19	0.94	0.57	1.47
b. Diluted earnings per share (Rs.)	0.43	0.54	0.19	0.94	0.57	1.47
11. Paid-up equity share capital (face value Rs.5 per share)	2,546.17	2,320.19	2,320.19	2,546.17	2,320.19	2,320.19
12. Reserves and surplus						4,959.32

For and on behalf of Board of Directors

Richard Francis Theknath
Chairman & Managing Director
DIN: 01337478

Place: Mumbai
Date: October 28, 2026

Notes:

1. The above Unaudited standalone financial results of Jet Freight Logistics Limited ("the Company") has been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The above results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meeting held on October 28, 2026.

2. The Company operates in a single line of business i.e. Freight Forwarding, hence segment reporting is in compliance with the reporting requirement of Ind AS 108 'Operating Segments'.

3. The Company has, pursuant to approval of members by way of special resolution dated February 20, 2026 and in accordance with Chapter V of SEBI (ICDR) Regulations, 2018, to create, issue, offer and allot, in one or more tranches 3,74,27,694 convertible warrants into equity shares on preferential basis at a price of Rs. 18 per warrant (comprising face value of Rs. 5 and premium of Rs. 13 per warrant). The proceeds are proposed to be utilised for Working Capital requirements of the Company, Repayment and/or prepayment of existing borrowings and General corporate purpose of the Company with estimated utilisation of Rs. 5,000 Lakhs, Rs. 600.00 Lakhs and 1,136.98 Lakhs respectively.

4. During the period, the Company allotted 45,19,663 equity shares pursuant to the conversion of warrants and received proceeds amounting to ₹610.15 lakhs. The proceeds have been utilised for working capital purposes, in accordance with the objects of the issue.

5. Previous periods' figures have been regrouped, rearranged, reclassified wherever necessary to correspond with those of the current period.

For and on behalf of Board of Directors



Richard Francis Theknath
Chairman & Managing Director
DIN: 01337478

Place: Mumbai
Date: October 28, 2026



AJAY SHOBHA & CO.
Chartered Accountants

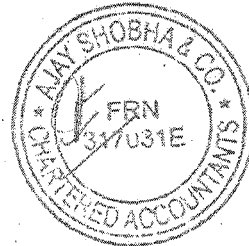
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Independent Auditor's Limited Review Report on Unaudited Consolidated financial results of Jet Freight Logistics Limited for the quarter and half year ended 30th September 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Jet Freight Logistics Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Jet Freight Logistics Limited ('the Holding Company') and its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter and half year ended September 30, 2026 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





AJAY SHOBHA & CO.
Chartered Accountants

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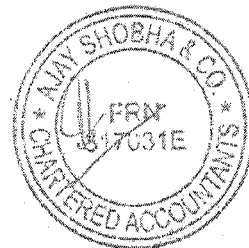
4. This Statement includes the results of the Holding Company and the following entities:

Sr. No.	Name of the Entity	Relationship with the Holding Company	% of share hold by Holding Company
1	Jet Freight Express Private Limited	Subsidiary company	100%
2	Jet Freight Logistics BV	Subsidiary company	100%
3	Jet Freight Logistics Inc	Subsidiary company	100%
4	Vank Global Services Private Limited	Subsidiary company	51%

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. The Statement includes the interim financial information of 4 subsidiaries, whose consolidated interim financial information, before consolidation adjustments, reflects total assets of Rs. 317.62 lakhs as at September 30, 2026 total revenue from operation of Rs 8.73 lakhs and Rs 16.33 lakhs for the quarter and half year ended 30th September 2026 respectively, total net profit after tax of Rs 0.26 lakhs and Rs 0.59 lakhs for the quarter and half year ended 30th September 2026, total comprehensive income Rs 0.29 lakhs and Rs 0.61 lakhs for the quarter and half year ended 30th September 2026, and net cash inflow of Rs 0.21 lakhs for the half year ended September 30, 2026, as considered in the Statement. This consolidated interim financial information is unaudited and has been certified by the Management and furnished to us, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited certified financial information.





AJAY SHOBHA & CO.

Chartered Accountants

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7. The Statement includes comparative figures of the Company for quarter and half year ended September 30, 2025, year ended March 31, 2026 and quarter ended June 30, 2026 which have been reviewed by us.

Our conclusion is not modified in respect of the above matters.

For Ajay Shobha and Co.

Chartered Accountants

Firm Registration No.317031E

(Ajay Gupta)

Partner

Membership No. 053071

UDIN: 26053071GPEQNU6780

Place: Mumbai

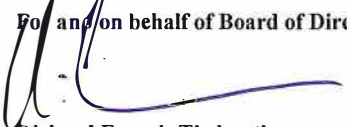
Date: 28th October 2026



STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

Particulars	Rs. in Lakhs					
	Quarter Ended			Half Year Ended		Year Ended
	30th Sep 2026	30th June 2026	30th Sep 2025	30th Sep 2026	30th Sep 2025	31st Mar 2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income						
a. Revenue from operations	11,811.01	17,898.84	8,377.77	29,709.85	20,350.05	44,429.87
b. Other income	32.49	23.91	51.61	56.40	197.98	381.22
Total income	11,843.50	17,922.75	8,429.38	29,766.25	20,548.03	44,811.09
2. Expenses						
a. Operational expenses	10,595.58	16,570.45	7,395.50	27,166.03	18,338.59	39,908.51
b. Employee benefits expense	471.38	494.22	514.23	965.60	1,059.15	2,060.84
c. Finance costs	280.19	260.87	151.80	541.06	313.49	700.39
d. Depreciation, amortisation and impairment expense	47.53	47.62	46.69	95.15	98.59	193.58
e. Other expenses	160.36	182.62	188.83	342.98	368.02	788.24
Total expenses	11,555.04	17,555.78	8,297.05	29,110.82	20,177.84	43,651.56
3. Profit/(loss) before exceptional items, share of profit/(loss) of associates, joint ventures and tax (1-2)	288.46	366.97	132.33	655.43	370.19	1,159.53
4. Exceptional items (net)	-	-	-	-	-	-
5. Profit/(loss) before share of profit/(loss) of associates, joint ventures and tax (3 + 4)	288.46	366.97	132.33	655.43	370.19	1,159.53
6. Share of profit of associates and joint ventures (net)	-	-	-	-	-	-
7. Profit/(loss) before tax (5+6)	288.46	366.97	132.33	655.43	370.19	1,159.53
8. Tax expense						
a. Current tax	82.37	110.93	33.79	193.30	95.18	140.26
b. Deferred tax	(1.45)	3.16	11.30	1.71	10.13	269.92
c. Income tax paid for earlier years	-	-	-	-	-	68.49
9. Profit/(loss) after tax from continuing operations (7 - 8)	207.54	252.88	87.24	460.42	264.88	680.86
10. Other comprehensive income/ (loss)						
a. (i) Items that will not be reclassified to profit or loss	2.88	2.44	1.13	5.32	2.24	9.94
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.71)	(0.62)	(0.31)	(1.33)	(0.62)	(2.51)
b. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
c. Other comprehensive income/ (loss) from discontinued operations (net of tax)	-	-	-	-	-	-
11. Total comprehensive income/(loss) for the period (9+10)	209.71	254.70	88.06	464.41	266.50	688.29
12. Profit/(loss) for the period attributable to:						
a) Owners of the company	209.71	254.70	88.06	464.41	266.50	688.29
b) Non-controlling interest	-	-	-	-	-	-
20. Earnings per share						
a. Basic earnings per share (Rs.)	0.45	0.54	0.19	0.99	0.57	1.47
b. Diluted earnings per share (Rs.)	0.45	0.54	0.19	0.99	0.57	1.47
23. Paid-up equity share capital (Face value Rs. 5 per share)	2,546.17	2,320.19	2,320.19	2,546.17	2,320.19	2,320.19
24. Reserves and surplus						4,798.29

For and on behalf of Board of Directors


Richard Francis Theknath
Chairman & Managing Director
DIN: 01337478

Place: Mumbai

Date: October 28, 2026

Notes:

1. The above Unaudited consolidated financial results of Jet Freight Logistics Limited ("the Holding Company") has been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The above results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meeting held on October 28, 2026.

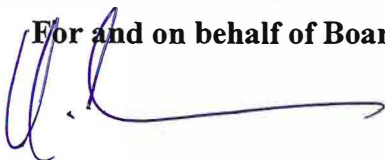
2. The Holding Company operates in a single line of business i.e. Freight Forwarding, hence segment reporting is in compliance with the reporting requirement of Ind AS 108 'Operating Segments'.

3. The Holding Company has, pursuant to approval of members by way of special resolution dated February 20, 2026 and in accordance with Chapter V of SEBI (ICDR) Regulations, 2018, to create, issue, offer and allot, in one or more tranches 3,74,27,694 convertible warrants into equity shares on preferential basis at a price of Rs. 18 per warrant (comprising face value of Rs. 5 and premium of Rs. 13 per warrant). The proceeds are proposed to be utilised for Working Capital requirements of the Company, Repayment and/or prepayment of existing borrowings and General corporate purpose of the Company with estimated utilisation of Rs. 5,000 Lakhs, Rs. 600.00 Lakhs and 1,136.98 Lakhs respectively.

4. During the period, the Company allotted 45,19,663 equity shares pursuant to the conversion of warrants and received proceeds amounting to ₹610.15 lakhs. The proceeds have been utilised for working capital purposes, in accordance with the objects of the issue.

5. Previous periods' figures have been regrouped, rearranged, reclassified wherever necessary to correspond with those of the current period.

For and on behalf of Board of Directors



Richard Francis Theknath
Chairman & Managing Director
DIN: 01337478

Place: Mumbai

Date: October 28, 2026

"Regd Office: C/706, Pramukh Plaza, Cardinal Gracious Road, Opp. Holy Family Church, Chakala, Andheri East, Mumbai-400099. Email: ir@jfl.com, Website: www.jfl.com.; Tel : +91 22 61043700"

Unaudited Balance Sheet as at September 30, 2026

Rs. in Lakhs

Particulars	Standalone		Consolidated	
	As at September 30, 2026	As at March 31, 2026	As at September 30, 2026	As at March 31, 2026
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
EQUITY AND LIABILITIES				
ASSETS				
Non-Current Assets				
Fixed Assets:				
Tangible Assets	1,153.75	1,153.98	1,154.60	1,154.89
Intangible Assets	1,182.71	1,227.25	1,189.57	1,235.16
Right-of-use assets	38.82	54.91	56.29	72.37
Non-Current Investment	25.51	25.51	-	-
Long-Term Loans and Advances	134.73	152.21	-	-
Other financial assets	50.21	69.34	50.21	69.34
Deferred tax assets (net)	63.73	66.77	63.73	66.77
Income tax assets (net)	707.20	398.77	708.85	399.86
Other Non-Current Assets	2,700.24	2,700.24	2,700.24	2,700.25
	6,056.90	5,848.98	5,923.49	5,698.64
Current Assets				
Trade Receivables	11,018.22	9,710.61	10,967.87	9,662.21
Cash and Cash Equivalents	51.50	90.10	57.44	95.83
Bank balances other than cash and cash equivalents	1,371.71	1,367.16	1,371.71	1,367.16
Other financial assets	256.50	429.85	257.15	430.50
Other Current Assets	3,667.79	1,961.14	3,682.22	1,990.96
	16,365.72	13,558.86	16,336.39	13,546.66
TOTAL	22,422.62	19,407.84	22,259.88	19,245.30
Shareholders' Fund				
Share Capital	2,546.17	2,320.19	2,546.17	2,320.19
Reserves and Surplus	6,968.58	4,959.32	6,808.18	4,798.29
Equity attributable to the owners	9,514.75	7,279.51	9,354.35	7,118.48
Non-controlling Interests	-	-	(21.17)	(21.17)
Total Equity	9,514.75	7,279.51	9,333.18	7,097.31
Non-Current Liabilities				
Long-Term Borrowings	2,273.11	1,492.08	2,273.11	1,493.08
Lease liabilities	25.27	24.30	25.27	24.30
Deferred Tax Liabilities (net)	-	-	0.07	0.07
Long-Term Provisions	114.87	113.40	116.32	114.71
	2,413.25	1,629.78	2,414.77	1,632.16
Current Liabilities				
Short-Term Borrowings	6,162.87	5,856.20	6,163.87	5,856.20
Lease liabilities	16.40	33.85	32.78	50.23
Trade payables				
Total outstanding dues of micro enterprises	18.21	55.93	11.15	57.33
Total outstanding dues of creditors other than micro enterprises and small enterprises	3,416.25	3,744.29	3,418.22	3,738.87
Other financial liabilities	123.04	124.54	124.31	126.17
Other Current Liabilities	751.55	671.15	754.41	673.74
Short-Term Provisions	6.30	12.60	7.19	13.29
	10,494.62	10,498.56	10,511.93	10,515.83
TOTAL	22,422.62	19,407.84	22,259.88	19,245.30

For and on behalf of Board of Directors

Richard Francis Theknath
Chairman & Managing Director
DIN: 01337478

Place: Mumbai

Date: October 28, 2026

"Regd Office: C/706, Pramukh Plaza, Cardinal Gracious Road, Opp. Holy Family Church, Chakala, Andheri East, Mumbai-400099. Email: ir@jfl.com, Website: www.jfl.com.; Tel : +91 22 61043700"

Statement of Cash Flow for the period ended September 30, 2026
Rs. in Lakhs

Particulars	Standalone		Consolidated	
	As at September 30, 2026 (Unaudited)	As at September 30, 2025 (Unaudited)	As at September 30, 2026 (Unaudited)	As at September 30, 2025 (Unaudited)
Cash Flows From Operating Activities:				
Profit Before Taxation	654.65	369.82	655.42	370.18
Adjustments for:				
Depreciation	94.04	98.23	95.15	98.59
Finance Cost	451.85	308.80	504.82	309.11
Interest Income	(53.52)	(200.99)	(53.52)	(194.39)
Allowance for doubtful debts	0.99	-	0.99	-
Provision/(Reversal) of ECL	9.70	-	6.95	-
Foreign currency translation Reserve/ Re measurement of gain	3.97	1.83	3.99	1.83
Operating Profit Before Working Capital Changes	1,161.68	577.69	1,213.80	585.32
Adjustments for Working Capital Changes:				
(Increase)/Decrease in Trade Receivables	(1,318.29)	1,383.55	(1,313.54)	1,406.47
(Increase) / Decrease in other financial assets	190.22	(17.00)	194.72	(17.84)
(Increase) / Decrease in Other Current Assets	(1,705.24)	(553.65)	(1,695.72)	(15.48)
(Increase)/Decrease in Other Non-Current Assets	(0.00)	26.17	0.00	3.84
Increase/(Decrease) in Trade Payables	(365.76)	(621.03)	(366.83)	(711.54)
Increase / (Decrease) in other financial liabilities	(1.50)	(430.60)	(1.86)	(432.18)
Increase/(Decrease) in Other Current Liabilities	80.46	(15.61)	80.69	(40.12)
Increase / (Decrease) in provisions	(4.84)	-8.31	(4.50)	8.54
Cash Flows From Operations	(1,963.29)	357.83	(1,893.24)	787.01
Less: Income Tax Paid(Net of Refund)	(500.20)	(276.98)	(500.96)	(278.17)
Net Cash Flows From (Used in) Operating Activities	(2,463.49)	80.85	(2,394.20)	508.84
Cash Flows From Investing Activities:				
Purchase of Fixed Assets	(33.19)	(44.74)	(33.19)	(44.74)
Sale of property, plant and equipment / intangible assets (including capital work-in-progress)	-	57.56	-	57.56
Loans & advances given (net)	18.33	240.52	(6.89)	(183.39)
(Investment in) / proceeds from fixed deposits-net	(4.55)	(180.75)	4.55	(180.75)
Interest Income received	53.52	200.99	53.52	194.39
Net Cash Flows From (Used in) Investing Activities	34.09	273.58	17.99	(156.93)
Cash Flow From Financing Activities:				
Proceeds from Issue of Equity shares	225.98	-	225.98	-
Proceeds / (repayment) from borrowings	1,087.70	(3.75)	1,087.69	(3.73)
Proceeds from Issue of share warrants (net of expenses)	1,545.45	(3.84)	1,545.45	(3.84)
Payment of lease liability	(16.48)	(41.17)	(16.48)	(41.17)
Finance Cost	(451.85)	(308.79)	(504.82)	(309.12)
Net Cash Flows From (Used in) Financing Activities	2,390.80	(357.55)	2,337.82	(357.86)
Net Increase/(Decrease) in Cash and Cash Equivalents	(38.60)	(3.12)	(38.39)	(5.95)
Cash and Cash Equivalents at the Beginning	90.10	56.01	95.83	65.43
Cash and Cash Equivalents at the End	51.50	52.89	57.44	59.48

For and on behalf of Board of Directors

Richard Francis Theknath
Chairman & Managing Director
DIN: 01337478

Place: Mumbai
Date: October 28, 2026