

JFLL/CS/SE/2026-2027/8

Date: April 28, 2026

To,  
Listing Department,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai-400051.  
NSE Trading Symbol: JETFREIGHT  
ISIN: INE982V01025

Listing Operations Department,  
**BSE Limited,**  
P.J. Towers, Dalal Street,  
Mumbai – 400 001.  
BSE Scrip Code: 543420

**Subject: Postal Ballot Notice.**

Dear Sir/ Madam,

This is to inform you that pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“**Listing Regulations**”) and Section 110 of Companies Act, 2013, read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, the Company has proposed to conduct Postal Ballot for obtaining the approval of members through special resolutions via remote e-voting on the following matters:

- Re-appointment of Mr. Richard Francis Theknath, (DIN: 01337478) as Managing Director and Chairman of the Company for a period of three years and fixing his Remuneration;
- Re-appointment of Mr. Dax Francis Theknath, (DIN: 01338030) as Whole-time Director of the Company for a period of three years and fixing his Remuneration;

The Postal Ballot Notice (“**Notice**”) along with the Explanatory Statement, has been sent to all the members of the Company whose names appear on the Register of Members/ List of Beneficial Owners as on Friday, April 24, 2026 (“**cut-off date**”) for seeking approval of members on special resolutions as set out in the Postal Ballot Notice, to be passed through the mode of remote e-voting.

In compliance with Ministry of Corporate Affairs Circulars No. 14/2020 dated 08 April 2020, No. 17/2020 dated 13 April 2020 and subsequent circulars issued in this regards, latest circular no. 03/2025 dated 22 September 2025, this Postal Ballot Notice is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories as on the Cut-off date i.e. Friday April 24, 2026. The communication of assent or dissent of the Members would only take place through the remote e-voting system.

The Company has engaged the services of Bigshare Services Pvt Ltd to provide remote e-voting facility to its Members. The remote e-voting period commences from Wednesday, April 29, 2026 at

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**REGD. OFFICE:** C-706, Pramukh Plaza, Cardinal Gracious Road, Opp. Holy Family Church,  
Chakala, Andheri East, Mumbai – 400099

 +91 22 6104 3700  [contactus@jfl.com](mailto:contactus@jfl.com)  [www.jfl.com](http://www.jfl.com)

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| Goa | Kannur | Calicut | Lucknow | Vadodara | UK | A WOS in Dubai, Netherlands & USA

9:00 A.M. (IST) and ends on Thursday, May 28, 2026 at 5:00 P.M. (IST) (both days inclusive). The Postal Ballot results will be submitted within 48 hours from conclusion of the e-voting period i.e. on or before May 30, 2026, with the Stock Exchanges in accordance with the Listing Regulations.

The Postal Ballot Notice is also being uploaded on the Company's website at [www.jfll.com](http://www.jfll.com), BSE Limited at [www.bseindia.com](http://www.bseindia.com), National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com), on which the equity shares of the Company are listed and on the website of Bigshare Services Pvt Ltd at [ivote@bigshareonline.com](mailto:ivote@bigshareonline.com).

Ms. Jigyasa Ved (Membership No. FCS 6488 and CP No. 6018) or failing her, Ms. Sarvari Shah (Membership No. FCS 9697 and CP No. 11717) of Parikh & Associates, Practicing Company Secretaries, have been appointed as the Scrutiniser by the Board of Directors of the Company to ensure that the Postal Ballot process is conducted in a fair and transparent manner. The calendar of events for the postal ballot process is as below:

**CALENDAR OF EVENTS FOR CONDUCTING POSTAL BALLOT AND E-VOTING FOR SEEKING THE MEMBERS APPROVAL**

Sr. No.	Events	Date
1.	Cut-off date for considering shareholders to whom the postal ballot notice will be send and for remote e-voting	April 24, 2026
2.	Date of completion of dispatch of postal ballot notice to shareholders	April 28, 2026
3.	Opening date of e-voting	April 29, 2026
4.	End date of e-voting	May 28, 2026
5.	Last date for submission of result to chairman of the Company by scrutiniser	On or before May 30, 2026
6.	Date of result declaration by Company and submission with Stock Exchanges by Company	On or before May 30, 2026

Kindly take the same on your records and disseminate.

Yours faithfully,  
Thanks & Regards,  
For **Jet Freight Logistics Limited**,

**Anmol Ashvin Patni**  
Company Secretary & Compliance Officer

**REGD. OFFICE:** C-706, Pramukh Plaza, Cardinal Gracious Road, Opp. Holy Family Church,  
Chakala, Andheri East, Mumbai – 400099

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| Goa | Kannur | Calicut | Lucknow | Vadodara | UK | A WOS in Dubai, Netherlands & USA



**JET FREIGHT LOGISTICS LIMITED**

**CIN: L63090MH2006PLC161114**

**Regd. Office: C/706, Pramukh Plaza, Opp. Holy Family Church, Chakala, Andheri East, Mumbai-400099.**

Ph: +91-22-61043700 Email: [ir@jfl.com](mailto:ir@jfl.com) Website: [www.jfl.com](http://www.jfl.com)

**Notice of Postal Ballot and E-Voting**

[Pursuant to Section 110 of the Companies Act, 2013, read with Rule 22 of the Companies (Management and Administration Rules, 2014)].

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VOTING STARTS ON	VOTING ENDS ON
Wednesday, April 29, 2026 at 9:00 a.m. (IST)	Thursday, May 28, 2026 at 5:00 p.m. (IST)

Dear Members of,  
Jet Freight Logistics Limited.

**NOTICE** is hereby given to the Members of Jet Freight Logistics Limited (the "Company"), pursuant to Section 108 and 110 of the Companies Act, 2013 ("Act") and other applicable provisions, if any, of the Act read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("Rules") including any statutory modification(s), amendment(s), or reenactment(s) thereof, for the time being in force, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, and the relaxations and clarifications issued by the Ministry of Corporate Affairs vide General Circular No.03/2025 dated September 22, 2025 for seeking consent of members by way of Special Resolution for the business appended below through postal ballot by voting through electronic means ("remote e-voting / e-voting").

In view of the above referred MCA and SEBI Circulars, the Company is sending this Postal Ballot Notice ("the Notice") ONLY in electronic form to those Members whose e-mail addresses are registered with the Company / Registrar and Transfer Agent ('RTA')/ Depositories. Accordingly, physical copy of the Notice along with Postal Ballot Form and pre-paid business reply envelope are not being sent to the Members for this Postal Ballot. The communication of the assent or dissent of the Members will only take place through the remote e-Voting system. The detailed procedure for remote e-voting forms part of the "Notes" section to this Notice.

In compliance with regulation 44 of the SEBI Listing Regulations and pursuant to the provisions of section 108 and section 110 of the Act read with the Rules, the MCA and SEBI Circulars and SS-2, the Company is providing remote e-voting facility to its Members, to enable them to cast their votes electronically instead of submitting the Postal Ballot Form physically.



The Explanatory Statement pertaining to the resolutions proposed in this notice setting out all material facts and reasons thereof in terms of Section 110 read with Section 102 of the Companies Act, 2013 is annexed herewith for your consideration.

The Board of Directors of the Company has appointed Ms. Jigyasa Ved (Membership No. FCS 6488 and CP No. 6018) or failing her, Ms. Sarvari Shah (Membership No. FCS 9697 and CP No. 11717) of Parikh & Associates, Practicing Company Secretaries as the Scrutinizer for conducting the postal ballot process in a fair and transparent manner and they have communicated their willingness to be appointed and will be available for the said purpose. The Scrutinizer's decision on the validity of the Postal Ballot shall be Final.

The company has engaged the services of Bigshare Services Pvt Ltd as the agency for the purpose of providing remote e-voting facility to its Members. The instructions for e-Voting are annexed to this notice. The Notice is also available on the website of the Company at [www.jfll.com](http://www.jfll.com)

Members desiring to exercise their vote through the remote e-voting process are requested to carefully read the instructions indicated in this Notice and record their assent (In favour) or dissent (Not in favour) by following the procedure as stated in the Notes forming part of the Notice for casting of votes by remote e-voting between Wednesday, April 29, 2026 at 9:00 a.m. (IST) to Thursday, May 28, 2026 at 5:00 p.m. (IST). The assent or dissent received after such date and time shall be treated as if a reply from the Member has not been received. The Scrutinizer shall, immediately after the conclusion of voting through remote e-voting, unblock the votes cast through remote e-voting and within 2 working days of conclusion of the remote e-voting, a scrutinizer's report of the total votes cast in favour and against, shall be submitted to the Chairperson of the Company, or any person authorized by him and the results of the Postal Ballot will be announced on or before May 30, 2026, i.e. within prescribed timelines.

The aforesaid result along with the Scrutinizer's report shall be communicated to National Stock Exchange of India Limited (NSE), BSE Limited and Bigshare Services Pvt Ltd (agency for providing the Remote e-Voting facility) and will also be displayed on the website of the Company at [www.jfll.com](http://www.jfll.com).



**SPECIAL BUSINESS:**

**Item No. 1 -Re-appointment of Mr. Richard Francis Theknath, (DIN: 01337478) as Managing Director and Chairman of the Company for a period of three years and fixing his Remuneration:**

To consider, and, if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution:**

**“RESOLVED THAT** pursuant to the provisions of Sections 2(54), 196, 197, 198 and 203 read with Schedule V and the Rules framed thereunder and other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred to as the “Act”) (including any statutory amendment(s) or modification(s) thereto or enactment(s) or re-enactment(s) thereof for the time being in force), and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), including any statutory modification(s) or amendment(s) thereof for the time being in force, applicable provisions of Articles of Association of the Company and on the recommendation of the Nomination and Remuneration Committee and the Board of Directors, approval of the members of the Company be and is hereby accorded for the re-appointment of Mr. Richard Francis Theknath, (DIN: 01337478) as Managing Director and Chairman of the Company for a period of 3 (Three) years effective from June 20, 2026 to June 19, 2029, liable to retire by rotation, with liberty to the Board of Directors to alter, vary and modify the terms and conditions of the said appointment in such manner as may be agreed to between the Board of Directors and Mr. Richard Francis Theknath;

**RESOLVED FURTHER THAT** the terms of appointment of and Remuneration payable to Mr. Richard Francis Theknath shall be as follows:

- a. **Period of appointment** - Three years commencing from June 20, 2026 to June 19, 2029.
- b. **Perquisites** - Salary mentioned below includes perquisites payable to Mr. Richard Francis Theknath but in any case the total managerial remuneration shall not exceed the maximum limit prescribed under the Companies Act, 2013. Also, the salary payment shall not exceed the range as mentioned below.
- c. **Remuneration Structure** - The remuneration of Rs. 1,50,00,000 (Rupees One Crore and Fifty Lakhs only) per annum with effect from June 20, 2026 which may be increased by the Board of Directors within the Salary Scale ranging between Rs. 1,50,00,000 (Rupees One Crore and Fifty Lakhs Only) to Rs. 1,73,00,000 (Rupees One Crore Seventy-Three Lakhs Only) per annum and further from Rs. 1,73,00,000 (Rupees One Crore Seventy-Three Lakhs Only) to Rs. 2,00,00,000/- (Rupees Two Crores Only) per annum.
- d. **Incentives** - The abovementioned remuneration excludes incentives (% of Profit Before Tax) which is payable to Mr. Richard Francis Theknath based on the target achieved by the Company which would not exceed the abovementioned overall limit of remuneration i.e. Rs. 2,00,00,000/- (Rupees Two Crores Only) per annum at any point of time.



**RESOLVED FURTHER THAT** the consent of the members of the Company be and is hereby also accorded that in the absence of or inadequacy of profits in any financial year during the tenure of his appointment, the above remuneration including the perquisites will be paid as minimum remuneration fulfilling criteria of appointment in accordance with Schedule V of the Companies Act, 2013;

**RESOLVED FURTHER THAT** Mr. Richard Francis Theknath shall also be entitled for the reimbursement of actual entertainment, travelling, boarding and lodging expenses incurred by him in connection with the Company's business and such other benefits/amenities and other privileges, as from time to time;

**RESOLVED FURTHER THAT** Mr. Richard Francis Theknath shall not be not be entitled to any sitting fees for attending meetings of the Board or any Committee thereof;

**RESOLVED FURTHER THAT** pursuant to the regulation 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the consent of the members of the Company be and is hereby accorded to pay the remuneration to Mr. Richard Francis Theknath as stated out in the resolution and such annual increments as may be approved by the Board of Directors, notwithstanding that the remuneration payable to him in any year exceeds INR 5 crores or 2.5% of the net profits of the Company, whichever is higher or the aggregate annual remuneration of all the Executive Directors exceeds 5% of the net profits of the Company calculated as per the provisions of Section 198 of the Companies Act, 2013;

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and are hereby authorized to vary and/or modify the terms and conditions of appointment including remuneration within the overall limits approved herein and settle any question or difficulty in connection therewith and incidental thereto and to settle any question, or doubt that may arise in relation thereto and the Board shall have absolute powers (including any Committee thereof) to decide breakup of the remuneration within the above said maximum permissible limit and in order to give effect to the foregoing resolution, or as may be otherwise considered by it to be in the best interest of the Company;

**RESOLVED FURTHER THAT** the Board of Directors of the Company (including its committee thereof) and/or Company Secretary of the Company be and is hereby authorised to do all acts, deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

**Item No. 2 –Re-appointment of Mr. Dax Francis Theknath, (DIN: 01338030) as Whole-time Director of the Company for a period of three years and fixing his Remuneration:**

To consider, and, if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution:**

“**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198 and 203 read with Schedule V and the Rules framed thereunder and other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred to as the “Act”) (including any statutory amendment(s) or modification(s) thereto or enactment(s) or re-enactment(s) thereof for the time being in force), and Securities and



Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), including any statutory modification(s) or amendment(s) thereof for the time being in force, applicable provisions of Articles of Association of the Company and on the recommendation of the Nomination and Remuneration Committee and the Board of Directors, approval of the members of the Company be and is hereby accorded for the re-appointment of Mr. Dax Francis Theknath, (DIN: 01338030) as Whole-time Director of the Company for a period of 3 (Three) years effective from June 20, 2026 to June 19, 2029, liable to retire by rotation, with liberty to the Board of Directors to alter, vary and modify the terms and conditions of the said appointment in such manner as may be agreed to between the Board of Directors and Mr. Dax Francis Theknath;

**RESOLVED FURTHER THAT** the terms of appointment of and Remuneration payable to Mr. Dax Francis Theknath shall be as follows:

- a. **Period of appointment** - Three years commencing from June 20, 2026 to June 19, 2029.
- b. **Perquisites** - Salary mentioned below includes perquisites payable to Mr. Dax Francis Theknath but in any case the total managerial remuneration shall not exceed the maximum limit prescribed under the Companies Act, 2013. Also, the salary payment shall not exceed the range as mentioned below.
- c. **Remuneration Structure** - The remuneration of Rs. 1,50,00,000 (Rupees One Crore and Fifty Lakhs only) per annum with effect from June 20, 2026 which may be increased by the Board of Directors within the Salary Scale ranging between Rs. 1,50,00,000 (Rupees One Crore and Fifty Lakhs Only) to Rs. 1,73,00,000 (Rupees One Crore Seventy-Three Lakhs Only) per annum and further from Rs. 1,73,00,000 (Rupees One Crore Seventy-Three Lakhs Only) to Rs. 2,00,00,000/- (Rupees Two Crores Only) per annum.
- d. **Incentives** - The abovementioned remuneration excludes incentives (% of Profit Before Tax) which is payable to Mr. Dax Francis Theknath based on the target achieved by the Company which would not exceed the abovementioned overall limit of remuneration i.e. Rs. 2,00,00,000/- (Rupees Two Crores Only) per annum at any point of time.

**RESOLVED FURTHER THAT** the consent of the members of the Company be and is hereby also accorded that in the absence of or inadequacy of profits in any financial year during the tenure of his appointment, the above remuneration including the perquisites will be paid as minimum remuneration fulfilling criteria of appointment in accordance with Schedule V of the Companies Act, 2013;

**RESOLVED FURTHER THAT** Mr. Dax Francis Theknath shall also be entitled for the reimbursement of actual entertainment, travelling, boarding and lodging expenses incurred by him in connection with the Company's business and such other benefits/amenities and other privileges, as from time to time;

**RESOLVED FURTHER THAT** Mr. Dax Francis Theknath shall not be entitled to any sitting fees for attending meetings of the Board or any Committee thereof;



**RESOLVED FURTHER THAT** pursuant to the regulation 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the consent of the members of the Company be and is hereby accorded to pay the remuneration to Mr. Dax Francis Theknath as stated out in the resolution and such annual increments as may be approved by the Board of Directors, Mr. Dax Francis Theknath within the annual increment as stated out in this resolution and the explanatory statement annexed to this notice, notwithstanding that the remuneration payable to him in any year exceeds INR 5 crores or 2.5% of the net profits of the Company, whichever is higher or the aggregate annual remuneration of all the Executive Directors exceeds 5% of the net profits of the Company calculated as per the provisions of Section 198 of the Companies Act, 2013;

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and are hereby authorized to vary and/or modify the terms and conditions of appointment including remuneration within the overall limits approved herein and settle any question or difficulty in connection therewith and incidental thereto and to settle any question, or doubt that may arise in relation thereto and the Board shall have absolute powers (including any Committee thereof) to decide breakup of the remuneration within the above said maximum permissible limit and in order to give effect to the foregoing resolution, or as may be otherwise considered by it to be in the best interest of the Company;

**RESOLVED FURTHER THAT** the Board of Directors of the Company (including its committee thereof) and/or Company Secretary of the Company be and is hereby authorised to do all acts, deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

By order of the Board of Directors  
For **Jet Freight Logistics Limited**

Sd/-

**Anmol Ashvin Patni**

**Company Secretary and Compliance Officer**

Place: Mumbai

Date: April 27, 2026

**Registered office:**

C/706, Pramukh Plaza, Opp. Holy Family Church,  
Chakala, Andheri East, Mumbai-400099.

CIN: L63090MH2006PLC161114

Tel: +91-22-6104 3700

E-mail: [ir@jfl.com](mailto:ir@jfl.com); website: [www.jfl.com](http://www.jfl.com)



**Notes:**

1. The Explanatory Statement pursuant to the provisions of Sections 102 and 110 of the Companies Act, 2013 ('Act') read with Rule 22 of the Companies (Management and Administration) Rules, 2014 ('Rules'), each as amended, setting out the material facts relating to the aforesaid Resolutions and the reason thereof is annexed hereto and forms part of this Postal Ballot Notice ('Notice').
2. The approval of shareholders of the Company is solicited by passing special resolution by way of postal ballot only by voting through electronic means for businesses as set out in Item No. 1 & 2 of this Postal Ballot Notice. Further, in compliance of the MCA Circulars, the Postal Ballot Notice is being sent to the Members whose names appear in the Register of Members / List of Beneficial Owners as on Friday, April 24, 2026, i.e. the cut-off date and whose email Ids are registered with the Company/ Registrar and Transfer Agent of the Company or Depository Participants ("DP"). Members who have not registered their e-mail addresses are requested to register the same with the DP/RTA for sending future communication(s) in electronic form. A person who is not a Member as on the Cut-off Date should treat this Notice for information purpose only.
3. A Member cannot exercise his/her/ its vote by proxy on E-Voting.
4. The voting rights of shareholder(s) for e-Voting shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date. Any person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to vote through e-Voting.
5. The Scrutinizer will submit their report to the Chairman of the Company or any other person authorised by him, after the completion of scrutiny, and the result of the voting by Postal Ballot will be announced by the Chairman or any person authorised by him within two working days after the conclusion of the e-voting period. The results along with the report of the Scrutinizer shall be displayed on the Company's website: [www.jfll.com](http://www.jfll.com); website of Bigshare Services Pvt Ltd and shall also be communicated to stock exchanges, where the shares of the Company are listed.
6. Members may please note that the Postal Ballot Notice will also be available on the Company's website at [www.jfll.com](http://www.jfll.com), websites of the Stock Exchanges i.e. BSE Limited, National Stock Exchange of India Limited at: [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com) respectively and on the website of Bigshare Services Pvt Ltd (agency for providing the Remote e-Voting facility).
7. In compliance with the provisions of Sections 108, 110 and other applicable provisions of the Act, read with (i) Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended; and (ii) Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, read with the MCA Circulars, the Company is offering e-Voting facility to all the Members of the Company and the business may be transacted through electronic voting system. The Company has engaged the services of Bigshare Services Pvt Ltd for facilitating remote e-Voting to enable the Members to cast their votes electronically.
8. The e-Voting period shall commence on Wednesday, April 29, 2026, at 9:00 a.m. (IST) and end on Thursday, May 28, 2026 at 5:00 p.m. (IST). The e-Voting will be blocked by Bigshare Services Pvt



Ltd thereafter. During this period, Members of the Company as on the cut-off date, i.e. Friday, April 24, 2026, may cast their vote electronically.

9. Once the vote on the Resolution is cast by the Members, the Members shall not be allowed to change it subsequently or cast the vote again.
10. The Resolutions, if assented by the requisite majority, shall be deemed to have been passed on the last date of e-voting i.e. Thursday, May 28, 2026. Further, resolution passed by the members through postal ballot are deemed to have been passed as if they are passed at a General Meeting of the Members.
11. All the documents referred to in this notice and in the explanatory statement shall be available electronically for inspection by the Members. Members seeking to inspect such documents can send an e-mail to [ir@jfl.com](mailto:ir@jfl.com).

**12. The instructions for Members for e-Voting are as under:**

- i. The voting period begins on Wednesday, April 29, 2026, at 9:00 a.m. (IST) and end on Thursday, May 28, 2026 at 5:00 p.m. (IST). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Friday, April 24, 2026 may cast their vote electronically. The e-voting module shall be disabled by Bigshare for voting thereafter.
- ii. Pursuant to **SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholder's/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- iii. In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with

Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

1. Pursuant to above said SEBI Circular, Login method for e-Voting for **Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> <li>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest is <a href="https://web.cdslindia.com/myeasitoken/home/login">https://web.cdslindia.com/myeasitoken/home/login</a> or visit CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon &amp; New System Myeasi Tab and then use your existing my easi username &amp; password.</li> <li>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of <b>BIGSHARE</b> the e-Voting service provider and you will be re-directed to <b>i-Vote</b> website for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. <b>BIGSHARE</b>, so that the user can visit the e-Voting service providers' website directly.</li> <li>3) If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration">https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration</a></li> <li>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link <a href="https://evoting.cdslindia.com/Evoting/EvotingLogin">https://evoting.cdslindia.com/Evoting/EvotingLogin</a> The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress, and also able to directly access the system of all e-Voting Service Providers. Click on <b>BIGSHARE</b> and you will be re-directed to <b>i-Vote</b> website for casting your vote during the remote e-voting period.</li> </ol>
Individual Shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none"> <li>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name</li> </ol>

	<p><b>BIGSHARE</b> and you will be re-directed to <b>i-Vote</b> website for casting your vote during the remote e-Voting period.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nSDL.com">https://eservices.nSDL.com</a>. Select “Register Online for IDeAS “Portal or click at <a href="https://eservices.nSDL.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nSDL.com/SecureWeb/IdeasDirectReg.jsp</a></p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nSDL.com/">https://www.evoting.nSDL.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name <b>BIGSHARE</b> and you will be redirected to <b>i-Vote</b> website for casting your vote during the remote e-Voting period.</p> <p>4) For OTP based login you can Clickon <a href="https://eservices.nSDL.com/SecureWeb/evoting/evotinglogin.jsp">https://eservices.nSDL.com/SecureWeb/evoting/evotinglogin.jsp</a>. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page with all e-Voting Service Providers. Click on <b>BIGSHARE</b> and you will be re-directed to <b>i-vote (E-voting website)</b> for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p>
<p>Individual Shareholders (holding securities in demat mode) login through their <b>Depository Participants</b></p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p>

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL**

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free No. 1800 22 55 33.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.com">evoting@nsdl.com</a> or call at 022- 48867000.

2. **Login method for e-Voting for shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:**

- You are requested to launch the URL on internet browser: <https://ivote.bigshareonline.com>
- Click on “**LOGIN**” button under the ‘**INVESTOR LOGIN**’ section to Login on E-Voting Platform.
- Please enter you ‘**USER ID**’ (User id description is given below) and ‘**PASSWORD**’ which is shared separately on you register email id.
  - Shareholders holding shares in **CDSL demat account should enter 16 Digit Beneficiary ID** as user id.
  - Shareholders holding shares in **NSDL demat account should enter 8 Character DP ID followed by 8 Digit Client ID** as user id.
  - Shareholders holding shares in **physical form should enter Event No + Folio Number** registered with the Company as user id.

*Note If you have not received any user id or password please email from your registered email id or contact i-vote helpdesk team. (Email id and contact number are mentioned in helpdesk section).*

- Click on **I AM NOT A ROBOT (CAPTCHA)** option and login.

**NOTE:** If Shareholders are holding shares in demat form and have registered on to e-Voting system of <https://ivote.bigshareonline.com> and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on ‘**LOGIN**’ under ‘**INVESTOR LOGIN**’ tab and then Click on ‘**Forgot your password?**’
- Enter “**User ID**” and “**Registered email ID**” Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on ‘**Reset**’.  
(In case a shareholder is having valid email address, Password will be sent to his / her registered e-mail address).

**Voting method for shareholders on i-Vote E-voting portal:**

- After successful login, **Bigshare E-voting system** page will appear.
- Click on “**VIEW EVENT DETAILS (CURRENT)**” under ‘EVENTS’ option on investor portal.
- Select event for which you are desire to vote under the dropdown option.
- Click on “**VOTE NOW**” option which is appearing on the right hand side top corner of the page.
- Cast your vote by selecting an appropriate option “**IN FAVOUR**”, “**NOT IN FAVOUR**” or “**ABSTAIN**” and click on “**SUBMIT VOTE**”. A confirmation box will be displayed. Click “**OK**” to confirm, else “**CANCEL**” to modify. Once you confirm, you will not be allowed to modify your vote.
- Once you confirm the vote you will receive confirmation message on display screen and also you will receive an email on your registered email id. During the voting period, members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is casted, it cannot be changed subsequently.
- Shareholder can “**CHANGE PASSWORD**” or “**VIEW/UPDATE PROFILE**” under “**PROFILE**” option on investor portal.

### 3. Custodian registration process for i-Vote E-Voting Website:

- You are requested to launch the URL on internet browser: <https://ivote.bigshareonline.com>
- Click on “**REGISTER**” under “**CUSTODIAN LOGIN**”, to register yourself on Bigshare i-Vote e-Voting Platform.
- Enter all required details and submit.
- After Successful registration, message will be displayed with “**User id and password will be sent via email on your registered email id**”.

**NOTE:** If Custodian have registered on to e-Voting system of <https://ivote.bigshareonline.com> and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on ‘**LOGIN**’ under ‘**CUSTODIAN LOGIN**’ tab and further Click on ‘**Forgot your password?**’
- Enter “**User ID**” and “**Registered email ID**” Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on ‘**RESET**’.

*(In case a custodian is having valid email address, Password will be sent to his / her registered e-mail address).*

### Voting method for Custodian on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.

### Investor Mapping:

- First you need to map the investor with your user ID under “**DOCUMENTS**” option on custodian portal.



- Click on “DOCUMENT TYPE” dropdown option and select document type power of attorney (POA).
- Click on upload document “CHOOSE FILE” and upload power of attorney (POA) or board resolution for respective investor and click on “UPLOAD”.  
**Note:** The power of attorney (POA) or board resolution has to be named as the “InvestorID.pdf” (Mention Demat account number as Investor ID.)
- Your investor is now mapped and you can check the file status on display.

**Investor vote File Upload:**

- To cast your vote, select “VOTE FILE UPLOAD” option from left hand side menu on custodian portal.
- Select the Event under dropdown option.
- Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on “UPLOAD”. Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).
- Custodian can “CHANGE PASSWORD” or “VIEW/UPDATE PROFILE” under “PROFILE” option on custodian portal.

**Helpdesk for queries regarding e-voting:**

Login type	Helpdesk details
Shareholder’s other than individual shareholders holding shares in Demat mode & Physical mode.	In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions (‘FAQs’) and i-Vote e-Voting module available at <a href="https://ivote.bigshareonline.com">https://ivote.bigshareonline.com</a> , under download section or you can email us to <a href="mailto:ivote@bigshareonline.com">ivote@bigshareonline.com</a> or call us at: 022-62638338

By order of the Board of Directors  
For **Jet Freight Logistics Limited**

Place: Mumbai  
Date: April 27, 2026

Sd/-  
**Anmol Ashvin Patni**  
Company Secretary and Compliance Officer

**Registered office:**

C/706, Pramukh Plaza, Opp. Holy Family Church,  
Chakala, Andheri East, Mumbai-400099.  
CIN: L63090MH2006PLC161114  
Tel: +91-22-6104 3700  
E-mail: [ir@jfl.com](mailto:ir@jfl.com); website: [www.jfl.com](http://www.jfl.com)



**EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) and 110 OF THE COMPANIES ACT, 2013:**

The following Statement sets out all material facts relating to the Special Business mentioned in the accompanying Notice:

**Item No 1:**

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors in their meeting held on April 27, 2026, considered and approved re-appointment of Mr. Richard Francis Theknath (DIN: 01337478), as Managing Director and Chairman of the Company for a period of 3 (Three) years with effect from June 20, 2026 upon the terms and conditions as determined by Nomination Remuneration Committee. His existing tenure will end on June 19, 2026.

The Nomination and Remuneration Committee has reviewed the attributes of the proposed appointment and after evaluation of his eligibility, skills, experience, qualifications, significant contributions to the deliberations of the Board and its Committees, bringing his valuable insights and industry specific experience etc. in the business of the Company, and affirmed that he satisfies all the conditions set out in Part-I of Schedule V of the Act as also conditions set out under sub-section (3) of Section 196 of the Act for being eligible for his appointment and is not disqualified from being appointed as a Managing Director in terms of Section 164 of the Act and recommended to the board his re- appointment as the Managing Director and Chairman of the Company with effect from June 20, 2026 for a period of three years.

Mr. Richard Francis Theknath has over 30 years of experience in the logistics and supply chain industry. During his long-standing career with Jet Freight Logistics Limited, he has played a key role in transforming the organization by fostering a competitive and performance-driven culture. He has taken personal interest in building a committed, hardworking, and skilled workforce, contributing significantly to the company's sustained growth and industry leadership. Under his leadership, the company has received numerous recognitions, including being ranked the No. 1 agent for 10 consecutive years by leading airlines such as Air India, Cathay Pacific, Saudia, Gulf Air, and Emirates. He holds a Family Managed Business Administration (FMBA) from Narsee Monjee Institute of Management Studies and an Executive MBA from Indian Institute of Technology Bombay in collaboration with Washington University in St. Louis.

The Company has received all statutory disclosures / declarations, including;

- i. Consent in writing to act as Director in form DIR-2 pursuant to rule 8 of the Companies (Appointment and Qualification of Directors) Rules, 2014;
- ii. Intimation in form DIR-8 pursuant to rule 14 of the Companies (Appointment and Qualification of Directors) Rules, 2014, that he is not disqualified in accordance with Section 164(2) of the Companies Act, 2013;
- iii. Declaration that he has not been debarred from holding office of a Director by virtue of any Order passed by the Securities and Exchange Board of India/Ministry of Corporate Affairs or any other such authority;



Pursuant to the provisions of Sections 196 and 197 of the Companies Act, 2013 read with Schedule V and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, approval of shareholders of the Company is required by way of Special Resolution, for the appointment of Mr. Richard Francis Theknath as Managing Director and Chairman of the Company for a period of 3 (Three) years commencing from June 20, 2026 and for payment of remuneration as set out in resolution under Item No.1 of the Notice.

Further, in line with the Regulation 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the remuneration payable to Mr. Richard Francis Theknath as stated out in the resolution and such annual increments as may be approved by the Board of Directors, notwithstanding that the remuneration payable to him in any year exceeds INR 5 crores or 2.5% of the net profits of the Company, whichever is higher or the aggregate annual remuneration of all the Executive Directors exceeds 5% of the net profits of the Company calculated as per the provisions of Section 198 of the Companies Act, 2013.

Pursuant to Section 190 of the Companies Act, 2013, the particulars of the appointment of Mr. Richard Francis Theknath as Managing Director and Chairman of the Company, as specified in the resolution together with the accompanying explanatory statement, shall be deemed to constitute a memorandum setting out the terms and conditions of his appointment.

Details of Mr. Richard Francis Theknath is given under “Annexure -1” with respect to “Information as required under Section II, Part II of Schedule V of the Companies Act, 2013”, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings (“SS-2”), issued by the Institute of Company Secretaries of India.

The Board of Directors Recommends the Special Resolution set out at Item No. 1 of this Postal Ballot Notice for approval of the members.

It is proposed to seek members’ approval for appointment of and remuneration payable to Mr. Richard Francis Theknath as a Managing Director and Chairman of the Company, under category of Executive Director, in terms of the applicable provisions of the Companies Act, 2013

Mr. Richard Francis Theknath is interested in the resolution set out at Item No. 1 of this Postal Ballot Notice. The relatives of Mr. Richard Francis Theknath may be deemed to be interested in the resolution set out at Item No. 1 of this Postal Ballot Notice, to the extent of their shareholding interest, if any, in the Company.

Save and except the above, none of the other Directors / Key Managerial Personnel of the Company/ their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution.



## Item No 2:

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors in their meeting held on April 27, 2026, considered and approved re-appointment of Mr. Dax Francis Theknath (DIN: 01338030), as Whole-time Director of the Company for a period of 3 (Three) years with effect from June 20, 2026 upon the terms and conditions as determined by Nomination Remuneration Committee. His existing tenure will end on June 19, 2026.

The Nomination and Remuneration Committee has reviewed the attributes of the proposed appointment and after evaluation of his eligibility, skills, experience, qualifications, significant contributions to the deliberations of the Board and its Committees, bringing his valuable insights and industry specific experience etc. in the business of the Company, and affirmed that he satisfies all the conditions set out in Part-I of Schedule V of the Act as also conditions set out under sub-section (3) of Section 196 of the Act for being eligible for his appointment and is not disqualified from being appointed as a Whole-time Director in terms of Section 164 of the Act and recommended to the board his re- appointment as the Whole-time Director of the Company with effect from June 20, 2026 for a period of three years.

Mr. Dax Francis Theknath is a dynamic professional with over 20 years of experience in freight forwarding, logistics, customs clearing, and operations management. With strong expertise in sales strategy, business development, and operational excellence, he has built a reputation for his multitasking abilities, strategic thinking, and people-centric approach. He is deeply involved in business expansion, new vertical development, and organizational growth, while also focusing on nurturing talent and strengthening human capital. Passionate about continuous growth and excellence, he also holds a Commercial Pilot License issued by the United States Department of Transportation and the Federal Aviation Administration, reflecting his strong interest in aviation and his drive to achieve beyond conventional boundaries

The Company has received all statutory disclosures / declarations, including;

- i. Consent in writing to act as Director in form DIR-2 pursuant to rule 8 of the Companies (Appointment and Qualification of Directors) Rules, 2014;
- ii. Intimation in form DIR-8 pursuant to rule 14 of the Companies (Appointment and Qualification of Directors) Rules, 2014, that he is not disqualified in accordance with Section 164(2) of the Companies Act, 2013;
- iii. Declaration that he has not been debarred from holding office of a Director by virtue of any Order passed by the Securities and Exchange Board of India/Ministry of Corporate Affairs or any other such authority;

Pursuant to the provisions of Sections 196 and 197 of the Companies Act, 2013 read with Schedule V and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, approval of shareholders of the Company is required by way of Special Resolution, for the appointment of Mr. Dax Francis Theknath as Whole-time Director of the Company for a period of 3 (Three) years commencing from June 20, 2026 and for payment of remuneration as set out in resolution under Item No.2 of the Notice.



Further, in line with the Regulation 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the remuneration payable to Mr. Dax Francis Theknath as stated out in the resolution and such annual increments as may be approved by the Board of Directors, notwithstanding that the remuneration payable to him in any year exceeds INR 5 crores or 2.5% of the net profits of the Company, whichever is higher or the aggregate annual remuneration of all the Executive Directors exceeds 5% of the net profits of the Company calculated as per the provisions of Section 198 of the Companies Act, 2013.

Pursuant to Section 190 of the Companies Act, 2013, the particulars of Mr. Dax Francis Theknath as Whole-time of the Company, as specified in the resolution together with the accompanying explanatory statement, shall be deemed to constitute a memorandum setting out the terms and conditions of his appointment.

Details of Mr. Dax Francis Theknath is given under “**Annexure -1**” with respect to “Information as required under Section II, Part II of Schedule V of the Companies Act, 2013”, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings (“SS-2”), issued by the Institute of Company Secretaries of India.

The Board of Directors Recommends the Special Resolution set out at Item No. 2 of this Postal Ballot Notice for approval of the members.

It is proposed to seek members’ approval for appointment of and remuneration payable to Mr. Dax Francis Theknath as a Whole-time Director of the Company, under category of Executive Director, in terms of the applicable provisions of the Companies Act, 2013

Mr. Dax Francis Theknath is interested in the resolution set out at Item No. 2 of this Postal Ballot Notice. The relatives of Mr. Dax Francis Theknath may be deemed to be interested in the resolution set out at Item No. 2 of this Postal Ballot Notice, to the extent of their shareholding interest, if any, in the Company.

Save and except the above, none of the other Directors / Key Managerial Personnel of the Company/ their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution.

By order of the Board of Directors  
For **Jet Freight Logistics Limited**

Sd/-

**Anmol Ashvin Patni**

**Company Secretary and Compliance Officer**

Place: Mumbai

Date: April 27, 2026

**Registered office:**

C/706, Pramukh Plaza, Opp. Holy Family Church,  
Chakala, Andheri East, Mumbai-400099.

CIN: L63090MH2006PLC161114

Tel: +91-22-6104 3700

E-mail: [ir@jfl.com](mailto:ir@jfl.com); website: [www.jfl.com](http://www.jfl.com)

**“Annexure I”**

**DETAILS OF DIRECTOR SEEKING APPOINTMENT**

**[Pursuant to Section II, Part II of Schedule V of the Companies Act, 2013, Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard - 2 on General Meetings]**

<b>I. General Information</b>				
1.	Nature of industry	Freight Forwarding Industry		
2.	Date or expected date of commencement of commercial production	Not Applicable		
3.	In the case of new companies, the expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not Applicable		
4.	Financial performance based on given indicators (Standalone)	(Rs. In Lakhs)		
		<b>Particulars</b>	<b>FY 2024-25</b>	<b>FY 2023-24</b>
		Revenue from Operations	43,663.51	38,778.54
		Profit Before Tax	630.12	22.16
		Profit after Tax/ Loss	372.60	26.42
			6.08	
5.	Foreign investments or collaborators, if any	Not Applicable		
<b>II. Information about the appointee:</b>				
		<b>Richard F. Theknath</b>		<b>Dax F. Theknath</b>
1.	Background details	Mr. Richard F. Theknath (DIN: 01337478) was appointed as Managing Director and Chairman w.e.f. June 20, 2021 till June 19, 2026.		Mr. Dax F. Theknath (DIN: 01338030) was appointed as Whole-Time Director w.e.f. June 20, 2021 till June 19, 2026.
2.	Age	46 years		40 years
3.	Qualifications	FMBA, Executive Master of Business Administration (EMBA) Programme 2021-2022 from IIT Bombay and Washington University in St. Louis.		He holds a license for Commercial pilot issued by Department of Transportation and Federal Aviation Administration (United States of America).
4.	Past remuneration	Rs. 1,13,12,420/- p.a. (FY 2024-25)		Rs. 1,07,32,404/- p.a. (FY 2024-25)

5.	Terms and Conditions of appointment	Managing Director and Chairman, liable to retire by rotation.	Whole-time Director, liable to retire by rotation
6.	Recognition or awards	During the tenure of Mr. Richard F Theknath, as a Director from the date of incorporation, the company has received many awards and recognitions, which are being displayed on our website.	During the tenure of Mr. Dax F Theknath, as a Director from the date of incorporation, the company has received many awards and recognitions which are being displayed on our website.
7.	Job profile and his suitability	<p>During over 30 years of his career with jet freight, he has pioneered a new culture in the organization that is felicitous for an organization to be competitive in the industry.</p> <p>He has been working closely with the Jet freight team and has taken personal interest in creating and developing a committed, hardworking and skilled set of employees for his organization. Under his directorship, Jet Freight has received numerous awards one of them was for being No. 1 agent for 10 consecutive years, from various airlines like Air India, Cathay Pacific, Saudia Airlines, Gulf Air, Emirates etc.</p>	He has significant experience in the field of Freight Forwarding, Logistics, Custom Clearing and handling and is also responsible for Marketing and maintaining operational excellence in the Organization.
8.	Date of first appointment on the Board of the Company.	13/04/2006	13/04/2006
9.	Directorships of other Board	<ol style="list-style-type: none"> <li>1. Rex Quality Products Private Limited.</li> <li>2. Jet Logistix (OPC) Private Limited.</li> <li>3. Jet Freight Express Private Limited.</li> <li>4. R2D Freight Private Limited.</li> <li>5. Jet Freight Logistics B.V.</li> <li>6. Jet Freight Logistics (UK) Ltd.</li> </ol>	<ol style="list-style-type: none"> <li>1. Jet Clearing Forwarding &amp; Shipping Agent.</li> <li>2. Rex Quality Products Private Limited.</li> <li>3. Jet Freight Express Private Limited.</li> <li>4. R2D Freight Private Limited.</li> <li>5. Vank Global Services Private Limited.</li> </ol>

		7. Jet Freight Logistics Inc. 8. Vank Global Services Private Limited.	6. Dax Global Securities Private Limited.
10.	Membership/Chairmanship of Committees of Board of Directors of other companies	Nil	Nil
11.	Remuneration proposed	Details of remuneration proposed are given in the resolution.	
12.	Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin)	Taking into account the turnover of the Company and the experience and responsibilities of the said Directors, the remuneration proposed to be paid to them is reasonable and is in line with remuneration prevailing in the industry as comparable to the remuneration of Director levels of similar sized Companies.	
13.	Pecuniary relationship or any other relationship directly or indirectly with the company, or relationship with the other Directors and Key Managerial Personnel of the Company	<p>He is Promoter of the Company and holds 1,08,48,452 equity shares in the Company.</p> <p>He is related to Mr. Dax F Theknath, Whole- Time Director and Mrs. Agnes F Theknath, Director who are also the part of Promoter Group of the Company.</p> <p>Further, he is not related to any other Directors (except as mentioned above) and Key Managerial Personnel of the Company.</p>	<p>He is part of Promoter Group of the Company and holds 96,18,000 equity shares of the Company.</p> <p>He is related to Mr. Richard F Theknath, Managing Director cum Chairman of the Company and Mrs. Agnes F Theknath, Director who are also holding equity shares in the company.</p> <p>Further, he is not related to any other Directors (except as mentioned above) and Key Managerial Personnel of the Company.</p>
<b>III. Other information:</b>			
1.	Reasons of loss or inadequate profits	Since the remuneration is being approved for F.Y. 2026 and onwards, currently company is unsure whether the said profit will be adequate or inadequate and hence as the said remuneration will be paid as minimum remuneration irrespective whether the Company has adequate or inadequate profit for F.Y. 2026 and onwards and therefore the Company is passing a special resolution pursuant to the proviso of the sub-section (1) of Section 197 of the Companies Act, 2013 as a matter of abundant precaution, as the profitability of the Company is not fixed as it may be adequate and it may be inadequate during the F.Y.	



		2026 and onwards, for which remuneration is payable to Mr. Richard F. Theknath & Mr. Dax F. Theknath.
2.	Steps taken or proposed to be taken for improvement	Series of strategic and operational measures are expected to result in the improvement in the present position. The Company has further strategically planned to address various issues and enhance its profits and has put in place measures to reduce cost and improve the bottom-line.
3.	Expected increase in productivity and profits in measurable terms	The Company has been aggressively pursuing and implementing its strategies to improve its financial performance.
4.	Details of Stock Options / service contracts / notice period / severance fees (if any).	Not Applicable