

JFLL/CS/NSE/2020-2021/77

Date: 25.05.2021

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex, Bandra East,
Mumbai-400051.
NSE Trading Symbol: **JETFREIGHT**
ISIN: **INE982V01017**

Reference: SEBI (Prohibition of Insider Trading) Regulations, 2015.

Subject: Inadvertent Trading by Managing Director & Promoter.

Dear Sir/ Madam,

With reference to the captioned subject matter, Jet Freight Logistics Limited (the Company) is notifying the stock exchange of the occurrence of an inadvertent trade by a designated person. Mr. Richard Francis Theknath, Managing Director & a Promoter of the Company, had bought 4000 equity shares at a price of Rs. 15.50/- amounting to Rs. 62,000 on May 05, 2021 during the trading window closure period.

It was an honest mistake on his part and was an inadvertent trading done by him. This is the first time that he committed such mistake. It happened unintentionally, as he was in recovery mode & was feeling weak because recently i.e. on 31.03.2021, he was diagnosed with CoVID-19 (SARS-CoV-2).

The Audit Committee of the Company was notified of this matter. Based on Mr. Richard's submission, the Audit Committee has concluded that this was an inadvertent trade made without intent to violate the Company's insider trading Policy or the SEBI (Prohibition of Insider Trading) Regulations, 2015 ("PIT Regulations"). However, the Audit Committee has determined that there was a violation of the Company's Policy and PIT Regulations and has therefore imposed on Mr. Richard Francis Theknath, a penalty of INR 9,300 and the amount shall be remitted to Investor Protection & Education Fund (IPEF) in line with the SEBI (Prohibition of Insider Trading) Regulations, 2015.

Also please find enclosed the required information in the format as prescribed by the SEBI Circular No. SEBI/HO/ISD/ISD/CIR/P/2020/135 dated July 23, 2020 in Annexure A.

Kindly take it on your records.

Thanks & Regards,
For Jet Freight Logistics Limited

For JET FREIGHT LOGISTICS LIMITED

Shraddha Mehta
Company Secretary & Compliance Officer

Annexure A

Report by Jet Freight Logistics Limited (the Company) for violations related to Code of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015.

Schedule B read with Regulation 9 (1) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Sr No.	Particulars	Details
1.	Name of the listed company	Jet Freight Logistics Limited
2.	Please tick appropriate checkbox Reporting in capacity of: <ul style="list-style-type: none"> • Listed Company • Intermediary • Fiduciary 	Listed Company
3.	A. Details of Designated Person (DP)	
	i. Name of the DP	Richard Francis Theknath
	ii. PAN of the DP	ADIPT3796M
	iii. Designation of DP	Managing Director
	iv. Functional Role of DP	He is responsible for the daily operations of a company
	v. Whether DP is Promoter or belongs to Promoter Group	Yes
	B. If Reporting is for immediate relative of DP	
	i. Name of the immediate relative of DP	NA
	ii. PAN of the immediate relative of DP	NA
	C. Details of transaction(s)	
	i. Name of the scrip	JETFREIGHT
	ii. No of shares traded and value (Rs.) (Date- wise)	4000 equity shares at a price of Rs. 15.50/- amounting to Rs. 62,000 on May 05, 2021
	D. In case value of trade(s) is more than Rs.10 lacs in a calendar quarter	
i. Date of intimation of trade(s) by concerned	NA	
ii. DP/director/promoter/promoter group to Company	NA	
4.	Details of violations observed under Code of Conduct	Violation of "Code of practices and procedures for fair disclosure of unpublished price sensitive information" (Insider Trading Policy) and Clause 4 & 13 of Schedule B read with Regulation 9 of SEBI (Prohibition of Insider Trading) Regulations, 2015.
5.	Action taken by Listed company/ Intermediary/ Fiduciary	The Audit Committee has determined that there was a violation of the Company's Policy and PIT Regulations and has therefore imposed on Mr. Richard Francis Theknath, a penalty of INR 9,300 and the amount shall be remitted to Investor Protection & Education Fund (IPEF) in line with the SEBI (Prohibition of Insider Trading) Regulations, 2015.

For JET FREIGHT LOGISTICS LIMITED

Company Secretary & Compliance Officer

REGD. OFFICE : C-706, Pramukh Plaza, Cardinal Gracious Road, Opp. Holy Family Church, Chakala, Andheri East, Mumbai: 400099 • Tel. : 022 - 61043700 • Email : info@jetfreight.in • Website : www.jetfreight.in

BRANCHES : Mumbai | Delhi | Bengaluru | Hyderabad | Kolkata | Cochin | Ahmedabad | Thiruvananthapuram | Calicut | Lucknow | Mangaluru | A WOS in Dubai

6.	Reasons recorded in writing for taking action stated above.	<p>He understands that he purchased abovementioned equity shares during Trading Window Closure period from April 01, 2021 till 48 hours after declaration of financial results pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015.</p> <p>It was an honest mistake and was an inadvertent trading done by him.</p> <p>There was no mal-intention to profit from these transactions as he had purchased them and not sold any. The amount is very negligible and no harm have been caused to the investors.</p> <p>Nevertheless, there was a violation of "Code of practices and procedures for fair disclosure of unpublished price sensitive information" (Insider Trading Policy) and Clause 4 & 13 of Schedule B read with Regulation 9 of SEBI (Prohibition of Insider Trading) Regulations, 2015.</p>												
7.	Details of the previous instances of violations, if any, since last financial year	NA												
8.	If any amount collected for Code of Conduct violation(s)													
	i. Mode of transfer to SEBI - IPEF (Online/Demand Draft)	Online												
	ii. Details of transfer/payment													
	<p>In case of online:</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>Details</th> </tr> </thead> <tbody> <tr> <td>Name of the transferor</td> <td>Richard Francis Theknath</td> </tr> <tr> <td>Bank Name, branch and Account number</td> <td>Kotak Mahindra Bank, Bandra Turner Road Ac No: 6611828354</td> </tr> <tr> <td>UTR/Transaction reference Number</td> <td>KKBKH21145890835</td> </tr> <tr> <td>Transaction date</td> <td>25.05.2021</td> </tr> <tr> <td>Transaction Amount (in Rs.)</td> <td>Rs. 9,300</td> </tr> </tbody> </table>		Particulars	Details	Name of the transferor	Richard Francis Theknath	Bank Name, branch and Account number	Kotak Mahindra Bank, Bandra Turner Road Ac No: 6611828354	UTR/Transaction reference Number	KKBKH21145890835	Transaction date	25.05.2021	Transaction Amount (in Rs.)	Rs. 9,300
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9.	Any other relevant information	NA												

For JET FREIGHT LOGISTICS LIMITED

Yours faithfully,


Company Secretary & Compliance Officer

Name and Signature of Compliance Officer: **Shradha Prakash Mehta**
Email ID: shraddha@jetfreight.in

Date: 25.05.2021

Place: **Mumbai**