

**Date: 22.10.2021**

To,  
Listing Department,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, Bandra Kurla Complex, Bandra East,  
Mumbai-400051.  
NSE Trading Symbol: **JETFREIGHT**  
**ISIN: INE982V01017**

**Subject: Outcome of the Meeting of Board of Directors of the company held on October 21, 2021.**

**Reference: Reg. 30 of SEBI (LODR) Regulations, 2015.**


**Dear Sir/ Madam,**

With reference to the captioned subject matter, this is to inform you that a Meeting of Board of Directors of the company was held on October 21, 2021 at the Registered Office of the company at 04.00 p.m. The facility of participating through Electronic Mode was available to the Members who attended through video conferencing.

The Board of Directors at its Meeting held on October 21, 2021 had discussed and approved the following: (outcome of the Meeting)

- 1. Appointment of Mr. Keki Cusrow Patel as an Additional Director in the category of Independent Director on the recommendation of Nomination & Remuneration Committee.**

The details as required under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, are given as under:

Sr. No.	Particulars	Details
1.	Reason for change	Appointment
2.	Date of appointment & term of appointment	with effect from October 21, 2021 for a period of five years.
3.	Brief profile 	Mr. Keki Cusrow Patel has done his Masters in Management Studies with specialization in Marketing from S. P. Jain Institute of Management and Research, Mumbai. He has an experience of thirty-two years in commercial aviation, headed the airfreight division at Singapore Airlines Cargo and Emirates SkyCargo. He successfully transformed these airlines to make them market leaders during his tenure. He has been actively involved with IATA Cargo and was the President of Local Customer Advisory Group - Cargo (LCAGC).

**REGD. OFFICE : C-706, Pramukh Plaza, Cardinal Gracious Road, Opp. Holy Family Church, Chakala, Andheri East, Mumbai : 400099 • Tel : 022 - 61043700 • Email : info@jetfreight.in • Website : [www.jetfreight.in](http://www.jetfreight.in)**

4.	Disclosure of relationships between directors	Mr. Keki Cusrow Patel does not have any relationship with the other Directors of the Company.
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Also please find enclosed a letter of confirmation for not being debarred from SEBI order given by Mr. Keki Cusrow Patel.

**2. Appointment of Mr. Arvind Talan as Chief Financial Officer of the Company:**

Arvind is a fellow Chartered Accountant with additional qualifications of Company Secretary, LL.B., CPA (Australia) and MBA amongst others, who is hereby appointed as the Chief Financial Officer of the Company w.e.f. October 21, 2021.



**Brief Profile:**

He was last associated for more than 14 years with Mahindra group as General Manager (Finance & Accounts). He handled various assignments under different sectors at different locations including Chief Financial Officer & Company Secretary of Mahindra Australia for 5 years. During his tenure in Australia, Mahindra group had its highest profitability & turnover, and he was instrumental in getting "Australian Trusted Trader" status for the company.

Before joining Mahindra, he was associated with IFFCO Ltd, world's largest fertiliser cooperative and leading player in India's fertiliser industry, for 9 years at different locations of Area Office, State Office and Zonal Office. He lead least cost matrix project for west zone of the company.

He has vast experience in streamlining business processes, compliances, business strategy, people management, Revenue & Cost optimization, working capital management, demerger, and best use of IT infrastructure.

**3. Appointment of Mr. Richard Francis Theknath as the Chairman of the Company in addition to being the Managing Director of the Company.**

In order to comply with Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, a person has to be elected as a Chairman of the Company. Further, the appointment is also in compliance with the proviso stated under sub-section (1) of Section 203 of Companies Act, 2013.

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About the Chairman:

Mr. Richard Francis Theknath is the Promoter and Managing Director of the Company. He has completed FMBA from NMIMS. And is currently pursuing Executive Master of Business Administration (EMBA) Programme 2021-2022 from IIT Bombay and Washington University in St. Louis. He is also pursuing a course in Artificial intelligence & Data Analytics.



During the 24 years of his career with Jet Freight, he has pioneered a new culture in the organization that is felicitous for an organization to be competitive in the industry. He has been working closely with the Jet freight team and has taken personal interest in creating and developing a committed, hardworking and skilled set of employees for his organization. Under his directorship, Jet Freight has received numerous awards one of them was for being No. 1 agent for 10 consecutive years, from various airlines like Air India, Cathay Pacific, Saudia Airlines, Gulf Air, Emirates etc.

4. **Authorizing the Chief Financial Officer, one of the Key Managerial Personnel (KMP) of the company in addition to the existing KMPs, to determine the materiality of an event or information, as follows:**

Sr. No.	Name	Contact Details	Address
1.	Mr. Richard Theknath- Managing Director	Email ID: richard@jetfreight.in Contact No.: +912261043700	C/706, Pramukh Plaza, Cardinal Gracious Road, Opp. Holy Family Church, Chakala, Andheri East, Mumbai-400099 INDIA.
2.	Mr. Arvind Kumar Talan- Chief Financial Officer	Email ID: arvind.talan@jetfreight.in Contact No.: +912261043700	
3.	Ms. Shraddha Mehta- Company Secretary & Compliance Officer	Email ID: shraddha@jetfreight.in Contact No.: +912261043700	

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## Jet Freight Logistics Limited

An NSE Listed Company & ISO 9001:2015 Certified  
CIN: L63090 MH 2006 PLC 161114  
IATA No.: 14/3-4781  
[www.jetfreight.in](http://www.jetfreight.in)

The Board Meeting concluded at 04.15 p.m.

Kindly take it on your records.

Thanks & Regards,  
For **Jet Freight Logistics Limited**

**Shraddha Mehta**  
Company Secretary & Compliance Officer

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**To**  
**The Board of Directors,**  
**Jet Freight Logistics Limited**  
C/706, Pramukh Plaza, Cardinal Gracious Road,  
Opp. Holy Family Church, Chakala,  
Andheri East Mumbai-400099

**Subject: Letter of confirmation for not being debarred from SEBI order.**

Dear Sir/Madam,

This is to confirm that I am not debarred from holding the office as Director by virtue of any SEBI Order or any such other authority.

Also, while holding my Directorship in the Company, if I am restrained from acting as director by virtue of any SEBI Order or any other such authority, I shall voluntarily resign with immediate effect.

**Dated this 21<sup>st</sup> October, 2021**

KEKI  
CUSROW  
PATEL  
Digitally signed  
by KEKI CUSROW  
PATEL  
Date: 2021.10.21  
13:28:01 +05'30'

**Keki Cusrow Patel**  
DIN: 09364987