

JFLL/CS/NSE/2019-2020/21

Date: 12.09.2019

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex, Bandra East,
Mumbai-400051.
NSE Trading Symbol: JETFREIGHT

ISIN: INE982V01017

Subject: Proceedings of the 13th Annual General Meeting of the Company held on September 12, 2019.

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, the 13th Annual General Meeting of the members of Jet Freight Logistics Limited was held on Thursday, September 12, 2019 at 11.30 a.m. at Goldfinch Hotel, Plot No. 34/21, Central Road, MIDC, Andheri (East), Mumbai - 400093.

A total of 8 members were present in person at the Annual General Meeting.

Mr. Richard F Theknath chaired the Meeting. All the Directors were present at the Meeting except Ms. Sneh Sandeep Velani, Additional Director in the category of an Independent Director. After declaring the quorum to be present, the Chairman called the Meeting to order. With the consent of the shareholders, the Notice convening the Meeting and the Auditors Report were taken as read. There were no qualifications, observations or adverse remarks in the Statutory & Secretarial Auditors Report.

The Chairman informed the Members that in compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI Listing Regulations read alongwith the Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, each as amended from time to time, the Members are provided with the facility to cast their vote electronically, through the e-voting services provided by CDSL and the facility for voting through ballot paper is also made available at the AGM for Members who have not cast their vote through the remote e-voting.



REGISTERED OFFICE : C-706 Pramukh Plaza, Cardinal Gracious Road, Opp. Holy Family Church, Chakala, Andheri East Mumbai 400099
Tel: 022-61043700 = Email: info@jetfreight.in = Website : www.jetfreight.in

BRANCHES : Mumbai | Delhi | Bengaluru | Chennai | Hyderabad | Kolkata | Cochin | Ahmedabad | Thiruvananthapuram | Calicut | Lucknow | Jaipur | Goa | Mangaluru | A WOS in Dubai

Ms. Jigyasa Ved (Membership No. FCS 6488 and CP No. 6018) or failing her, Ms. Sarvari Shah (Membership No. FCS 9697 and CP No. 11717) of M/s. Parikh & Associates, Practicing Company Secretaries, have been appointed by the Board of Directors of the Company as Scrutinizer for scrutinizing the remote e-voting process as well as voting at the Meeting, in a fair and transparent manner.

The Chairman informed the Members about the business to be transacted at the Meeting. As per Notice dated 8th August, 2019 convening the 13th Annual General Meeting, the following items were transacted at the meeting. The Resolution No. 1 to 6 were the Ordinary Resolutions and Resolution No. 7 to 9 were the Special Resolutions.

1. To receive, consider and adopt the audited Financial Statements of the Company on a standalone basis, for the financial year ended 31st March, 2019 including audited Balance Sheet as at 31st March, 2019 and the Statement of Profit & Loss and Cash Flow Statement for the year ended on that date along with the Reports of the Directors' and Auditors' thereon.
2. To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2019, together with the Report of the Auditors thereon.
3. To confirm the Interim Dividend aggregating to 0.10/- paise per equity share of Rs. 10/- each already paid for the Financial Year 2018-19.
4. To appoint a Director in place of Mrs. Agnes Theknath (DIN: 06394750), who retires by rotation and being eligible, offers herself for re-appointment.
5. To consider and approve the re-appointment of Statutory Auditors of the Company to hold office for an another term of Five years until the conclusion of the 18th Annual General Meeting and to fix their remuneration.
6. Appointment of Ms. Sneh Sandeep Velani, (DIN: 08380641) as an Independent Director.
7. Revision in Remuneration paid to Mr. Richard F Theknath w.e.f. June 01, 2019 for the remaining period of his tenure.
8. Revision in Remuneration paid to Mr. Dax F Theknath w.e.f. June 01, 2019 for the remaining period of his tenure.
9. Increase in borrowing powers of the Board and authorization limit to secure the borrowings under Section 180(1)(c) and 180(1)(a) of the Companies, Act, 2013.



Members present were given the opportunity to ask questions and seek clarifications. The Chairman responded to all the questions raised by the shareholders, to their satisfaction.

Post the question and answer session, the Chairman thanked all the Members present at the Meeting and then concluded the same by authorizing Ms. Shraddha Mehta, Company Secretary & Compliance Officer to carry out the voting process and declare the voting results. He informed the Members that the consolidated voting results will be disseminated to the National Stock Exchange of India Limited and also will be made available at the CDSL's and Company's website within 48 hours from the conclusion of the Meeting.

Post the conclusion of the Meeting, the Scrutinizers Report was received.

All the resolutions have been passed with requisite majority.

Thanks & Regards,
For Jet Freight Logistics Limited




Shraddha Mehta
Company Secretary & Compliance Officer