

JFLL/CS/SE/2023-2024/32

Date: 12.02.2024

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051.
NSE Trading Symbol: JETFREIGHT

Listing Operations Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001.
BSE Scrip Code: 543420

ISIN: INE982V01025

Subject: Outcome of the Meeting of the Board of Directors of the Company held on February 12, 2024.

Reference: Reg. 30 & 33 of SEBI (LODR) Regulations, 2015.

Dear Sir/ Madam,

With reference to the captioned subject matter, this is to inform you that a Meeting of the Board of Directors of the company was held on Monday, February 12, 2024, at the Registered Office of the company at 12:15 p.m.

The Board of Directors at its Meeting held on February 12, 2024, discussed and approved the following: (outcome of the Meeting)

1. Unaudited Standalone & Consolidated Financial Results & Limited Review Report of the Company for the quarter and nine months ended December 31, 2023. (enclosed)
2. Approved the appointment of Mr. Deepak Dinesh Kacha as Interim Chief Financial Officer & Key Managerial Personnel of the Company w.e.f. February 12, 2024. (**Annexure-1**)
3. Pursuant to Regulation 30(5) read with Schedule III of the SEBI (LODR) Regulations, 2015, Mr. Deepak Dinesh Kacha was also appointed as an authorized Key Managerial Personnel for determining the materiality of an event or information and making disclosures to Stock Exchanges under Regulation 30 of the SEBI (LODR) Regulations, 2015.

In view of the above provision, please find below, the updated contact details of Key Managerial Personnel of the Company authorised under Regulation 30(5) of the SEBI Listing Regulations:

REGD. OFFICE: C-706, Pramukh Plaza, Cardinal Gracious Road, Opp. Holy Family Church,
Chakala, Andheri East, Mumbai – 400099

 +91 22 6104 3700  contactus@jfl.com  www.jfl.com

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| Goa | Kannur | Calicut | Lucknow | Vadodara | UK | A WOS in Dubai, Netherlands & USA

Sr. No.	Name	Designation	E-mail ID	Contact details
1	Mr. Richard Theknath	Chairman & Managing Director	richard@jfl.com	+912261043700
2	Mr. Deepak Kacha	Interim Chief Financial Officer	deepak.kacha@jfl.com	
3	Ms. Shraddha Mehta	Company Secretary & Compliance Officer	shraddha@jfl.com	

The Board Meeting concluded at 02:45 p.m.

Kindly take it on your records.

Thanks & Regards,
For **Jet Freight Logistics Limited**

Shraddha Mehta
Company Secretary & Compliance Officer

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Annexure-A

Details with respect to changes in Key Managerial Personnel (Interim Chief Financial Officer) under SEBI (LODR) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are as under:

Sr. No.	Particulars	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2	Date of appointment/ cessation (as applicable) & term of appointment	February 12, 2024
3	Brief profile (in case of appointment)	Mr. Deepak Dinesh Kacha is a Commerce Graduate and an MBA from ICFAI University. He is a seasoned professional with over 26 years of experience in Business Accounts, high expertise working in Freight Forwarding, Shipping Line, Express Logistic Distribution, Shipping, E-Commerce, Warehousing & Supply Chain Solutions. Controlling all vital activities as Fund Management, Budgetary control, Profitability and Finalization of Accounts. He was working earlier with Magnum Cargo Pvt Ltd and before that with DTDC Express Ltd. <i>His designation was General Manager- Accounts & Finance.</i>
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023.

Rs. in Lakhs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income						
a. Revenue from operations	9,052.04	8,823.99	8,697.56	29,230.88	32,434.93	41,697.96
b. Other income	14.29	19.35	17.17	50.71	51.46	71.93
Total income	9,066.33	8,843.34	8,714.72	29,281.59	32,486.39	41,769.88
2. Expenses	918.24					
a. Operational expenses	8,148.09	7,998.96	8,031.17	26,738.76	30,152.59	38,535.02
b. Employee benefits expense	469.74	642.59	529.58	1,716.88	1,386.22	1,694.01
c. Finance costs	136.82	130.99	125.09	405.87	367.83	505.25
d. Depreciation, amortisation and impairment expense	57.87	68.12	69.96	192.16	212.90	281.05
e. Other expenses	131.80	142.85	181.58	551.02	533.05	669.01
Total expenses	8,944.32	8,983.51	8,937.38	29,604.70	32,652.60	41,684.35
3. Profit before exceptional items and tax (1-2)	122.01	(140.17)	(222.66)	(323.11)	(166.21)	85.53
4. Exceptional items (net)*	264.95	(199.40)	-	65.55	-	-
5. Profit/(loss) before tax (3 + 4)	386.96	(339.57)	(222.66)	(257.56)	(166.21)	85.53
6. Tax expense						
a. Current tax	34.50	-	(26.71)	34.50	-	36.17
b. Deferred tax	(74.62)	-	(0.56)	(76.50)	(70.42)	19.40
c. Income tax paid for earlier years						23.90
7. Profit/(loss) after tax (5 - 6)	427.08	(339.57)	(195.40)	(215.56)	(95.78)	6.08
8. Other comprehensive income/(loss)						
a. (i) Items that will not be reclassified to profit or loss	1.54	1.84	5.25	5.10	15.28	6.25
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.43)	(0.61)	(1.75)	(1.61)	(5.10)	(2.09)
b. (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
9. Total comprehensive income/(loss) for the period (7 + 8)	428.19	(338.34)	(191.90)	(212.08)	(85.61)	10.24
10. Earnings per share:						
a. Basic earnings per share (Rs.)	0.92	(0.73)	(1.68)	(0.46)	(0.83)	0.01
b. Diluted earnings per share (Rs.)	0.92	(0.73)	(1.68)	(0.46)	(0.83)	0.01
11. Paid-up equity share capital (face value Rs.5 per share)	2,320.19	2,320.19	1,160.09	2,320.19	1,160.09	2,320.19
12. Reserves and surplus						3,903.63

Note* :Capital gain on liquidation of 100% foreign subsidy i.e. JET FREIGHT LOGISTICS FZCO of Rs 264.95 lakh is shown under Exceptional items.

For and on behalf of Board of Directors

Richard Francis Theknath
Chairman & Managing Director
DIN: 01337478

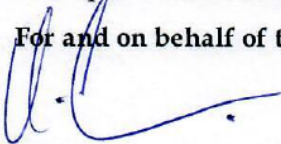


Place: Mumbai
Date: February 12, 2024

Notes:

1. These standalone financial results together with results of the previous period have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
2. The standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on February 12, 2024.
3. The Statutory Auditors of the Company have conducted a limited review of the financial results for the quarter ended 31st December 2023 pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
4. The business of the Company has grown, specifically improvement in Air Tonnage by 14% during the quarter in comparison to the same period of previous year. However, due to constant falling Freight rates, the Revenue of the Company is Rs 90.66 Crores during the reported quarter. Looking at the future growth of the Company, the Company has invested in technology, due to which the company's EBITDA is Rs 3.17 Crore during the reporting quarter.
5. The Company operates in a single line of business i.e. Freight Forwarding, hence segment reporting is in compliance with the reporting requirement of Ind AS 108 'Operating Segments'.
6. The Indian Parliament has approved the Code of Social Security, 2020 which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the rules for qualifying the financial impact are yet to be framed. Based on initial assessment by the Company, the additional impact on Provident fund contributions by the Company is not expected to be material, whereas the likely additional impact on Gratuity liability/ Contributions by the Company could be material. The Company will complete their evaluation and will give appropriate impact in its financial statements in the period in which the Code becomes effective and the related rules to determine the financial impact are published.
7. Previous periods figures have been regrouped, rearranged, reclassified wherever necessary to correspond with those of the current period.

For and on behalf of the Board of Directors



Richard Francis Theknath
Chairman & Managing Director

DIN: 01337478

Mumbai, 12th February, 2024



Independent Auditor's Review Report on Standalone unaudited quarterly and year-to-date financial results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review report to,
The Board of Directors,
Jet Freight Logistics Limited.

We have reviewed the accompanying statement of unaudited financial results of **Jet Freight Logistics Limited** for the quarter ended December 31, 2023, and for the year-to-date period from April 1, 2023 to December 31, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to the attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of the above matter.

For **S C Mehra & Associates LLP**

Chartered Accountants

FRN 106156W

SURESH
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MEHRA

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Date: 2024.02.12 14:16:40
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CA S C Mehra

Partner

M No: 39730

UDIN: 24039730BKAOKX7313

Place: Mumbai

Date: 12.02.2024

S C MEHRA & ASSOCIATES LLP

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023.

Rs. in Lakhs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income						
a. Revenue from operations	9,456.19	9,167.70	8,997.80	30,293.95	33,069.39	42,564.33
b. Other income	16.34	20.86	17.17	56.02	51.46	76.32
Total income	9,472.53	9,188.55	9,014.96	30,349.98	33,120.85	42,740.65
2. Expenses						
a. Operational expenses	8,529.01	8,302.31	8,301.12	27,691.86	30,724.62	39,413.35
b. Employee benefits expense	481.04	663.29	539.76	1,763.60	1,439.88	1,754.06
c. Finance costs	139.34	134.15	131.41	417.92	385.00	528.50
d. Depreciation, amortisation and impairment expense	60.04	70.98	71.05	199.29	215.76	283.85
e. Other expenses	149.83	174.01	193.99	632.77	566.63	722.68
Total expenses	9,359.27	9,344.73	9,237.33	30,705.44	33,331.88	42,702.44
3. Profit/(loss) before exceptional items, share of profit/(loss) of associates, joint ventures and tax (1-2)	113.26	(156.18)	(222.36)	(355.46)	(211.03)	38.21
4. Exceptional items (net) Capital Gain on Liquidation of Subsidiary	264.95	(199.40)	-	65.55	-	-
5. Profit/(loss) before share of profit/(loss) of associates, joint ventures and tax (3 + 4)	378.21	(355.58)	(222.36)	(289.91)	(211.03)	38.21
6. Share of profit of associates and joint ventures (net)						
7. Profit/(loss) before tax (5+6)	378.21	(355.58)	(222.36)	(289.91)	(211.03)	38.21
8. Tax expense						
a. Current tax	34.56	1.06	(26.71)	37.91	-	36.17
b. Deferred tax	(74.62)	-	(0.56)	(76.50)	(70.42)	19.40
c. Income tax paid for earlier years	-	-	-	-	-	23.90
9. Profit/(loss) after tax from continuing operations (7 - 8)	418.27	(356.64)	(195.10)	(251.32)	(140.61)	(41.26)
10. Other comprehensive income/ (loss)						
a. (i) Items that will not be reclassified to profit or loss	1.59	5.45	9.94	11.31	42.55	30.71
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.44)	(0.61)	(1.75)	(1.63)	(5.10)	(2.09)
b. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
c. Other comprehensive income/ (loss) from discontinued operations (net of tax)						
11. Total comprehensive income/(loss) for the period (9+10)	419.42	(351.81)	(186.91)	(241.64)	(103.16)	(12.64)
12. Profit/(loss) for the period attributable to:						
a) Owners of the company	419.33	(356.68)	(186.91)	(246.61)	(103.16)	(12.64)
b) Non-controlling interest	0.09	4.87	-	4.96	-	-
13. Earnings per share						
a. Basic earnings per share (Rs.)	0.90	0.78	(1.68)	(1.08)	(1.21)	(0.09)
b. Diluted earnings per share (Rs.)	0.90	0.78	(1.68)	(1.08)	(1.21)	(0.09)
14. Paid-up equity share capital (Face value Rs. 5 per share)	2,320.68	2,320.68	1,160.09	2,320.68	1,160.09	2,320.19
15. Reserves and surplus						4,089.29

Note*: Capital gain on liquidation of 100% foreign subsidiary i.e. JET FREIGHT LOGISTICS FZCO of Rs 264.95 lakh is shown under Exceptional items.

For and on behalf of Board of Directors

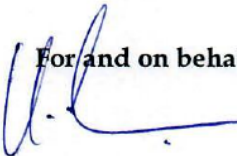
Richard Francis Theknath
Chairman & Managing Director
DIN: 01337478



Place: Mumbai
Date: February 12, 2024

Notes:

1. These Consolidated Financial results include results of Jet Freight Logistics Limited and its wholly-owned Indian subsidiary Jet Freight Express Private Limited, its Indian subsidiary Vank Global Services Private Limited, its wholly-owned international subsidiaries Jet Freight Logistics FZCO, Jet Freight Logistics BV, Jet Freight Logistics Inc. and (together referred to as 'Group') together with results of the previous period have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
2. Jet Freight Logistics FZCO, a wholly-owned subsidiary (and not a material subsidiary) was under voluntary liquidation, and with regards to that it has received a termination letter of 9th February 2024 from Dubai Integrated Economic Zones Authority - DAFZ stating that the license has been terminated. Also with respect to Consolidated Financial results, the results of Jet Freight Logistics FZCO are for October 2023 as the liquidation report issued by the Liquidator was as on such date. There were no operations for November and December 2023.
3. The Consolidated Financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Group at their respective meeting held on February 12, 2024.
4. The statutory Auditors of the Group have conducted a Limited Review of the financial results for the quarter ended 31st December 2023 pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
5. The business of the Company has grown, specifically improvement in Air Tonnage by 14% during the quarter in comparison to the same period of previous year. However, due to constant falling Freight rates, the Revenue of the Company is Rs 94.56 Crores during the reported quarter. Looking at the future growth of the Company, the Company has invested in technology, due to which the company's EBITDA is Rs 3.13 Crore during the reporting quarter.
6. The Group operates in a single line of business i.e. Freight Forwarding, hence segment reporting is in compliance with the reporting requirement of Ind AS 108 'Operating Segments'.
7. The Indian Parliament has approved the Code of Social Security, 2020 which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the rules for qualifying the financial impact are yet to be framed. Based on initial assessment by the Company, the additional impact on Provident fund contributions by the Company is not expected to be material, whereas the likely additional impact on Gratuity liability/ Contributions by the Company could be material. The Company will complete its evaluation and will give appropriate impact in its financial statements in the period in which the Code becomes effective and the related rules to determine the financial impact are published.
8. Previous periods' figures have been regrouped, rearranged, and reclassified wherever necessary to correspond with those of the current period.


For and on behalf of the Board of Directors

Richard Francis Theknath
Chairman & Managing Director
DIN: 01337478
Mumbai, 12th February, 2024



Independent Auditor's Review Report on Consolidated unaudited quarterly and year-to-date financial results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
Jet Freight Logistics Limited.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Jet Freight Logistics Ltd.** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income/loss of its ~~associates and joint ventures~~ for the quarter ended December 31, 2023, and for the year-to-date period from April 1, 2023 to December 31, 2023 ("the Statement"), is submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following 100% Subsidiaries:
 - Jet Freight Logistics FZCO (from 01-10-2023 till 31-10-2023) (liquidated on 31-10-2023)
 - Jet Freight Express Private Limited
 - Jet Freight Logistics BV.
 - Jet Freight Logistics Inc.

S C MEHRA & ASSOCIATES LLP

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5. Jet Freight Logistics FZCO Liquidated on 31.10.2023 and capital gain on liquidation is included in statement of profit and loss.
6. The Statement includes the results of the following Entity:
Vank Global Services Private Limited. (51% holding)
7. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
8. Our conclusion is not modified in respect of this matter.
9. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results as considered in the consolidated unaudited financial results of Followings:
 - 9.1 **Jet Freight Logistics FZCO, Dubai** (100% subsidiary) (Liquidated on 31-10-2023) which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/ financial results reflect total assets of Rs. NIL as at December 31, 2023 and total revenue of Rs.NIL and Rs. 71,60,483/- total net (Loss) of Rs.4,57,000/- and Rs.44,37,852/- and total comprehensive (Loss) of Rs.1,72,000/- and Rs 38,33,503/- for the period from 01-10-2023to 31-10-20233 (ie. Date of Liquidation) respectively, and cash flows (net) of Rs.-2,74,29,000/- for the period from 01.10.2023 to 31.10.2013.
 - 9.2 **Jet Freight Express Private Limited, Mumbai (India)** (100% Subsidiary) which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/ financial results reflect total assets of Rs.94,67,319/- as at December 31, 2023 and total revenue of Rs.29,84,244/- and 77,62,347/- total Net (Loss) of Rs.8,99,295/- and Rs. 1,50,880/- and total comprehensive (Loss) of Rs.8,95,557/- and Rs. 1,35,927/- for the quarter ended December 31, 2023 and for the period from 01.04.2023 to 31.12.2023, respectively, and cash flows (net) of Rs. -3,57,723/- for the period from 01.10.2023 to 31.12.2023.
 - 9.3 **Jet Freight Logistics BV, Rotterdam (Netherlands)** (100% Subsidiary) which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/ financial results reflect total assets of Rs. 1,46,799 as at December 31, 2023 and total revenue of Rs. Nil total net Profit of Rs. Nil and total

S C MEHRA & ASSOCIATES LLP

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comprehensive income of Rs. Nil for the quarter ended December 31, 2023 and for the period from 01.04.2023 to 31.12.2023, respectively, and cash flows (net) of Rs. Nil for the period from 01.10.2023 to 31.12.2023.

- 9.4 Jet Logistics Inc, USA** (100% Subsidiary) which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/ financial results reflect total assets of Rs. 15,21,815 as at September 30, 2023 and total revenue of Rs. Nil total net Profit of Rs. Nil and total comprehensive income of Rs. Nil for the quarter ended December 31, 2023 and for the period from 01.04.2023 to 31.12.2023, respectively, and cash flows (net) of Rs. Nil for the period from 01.10.2023 to 31.12.2023.
- 9.5 Vank Global Services Pvt Ltd**, Mumbai (51% Subsidiary) which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/ financial results reflect total assets of Rs. 1,61,84,734/- as at December 31, 2023 and total revenue of Rs.1,90,89,735/- and 4,66,06,122/- total Net Profit of Rs.9,350/- and Rs. 5,16,659/- and total comprehensive Profit of Rs 9,350/- and Rs. 5,16,659/- for the quarter ended December 31, 2023 and for the period from 01.04.2023 to 31.12.2023, respectively, and cash flows (net) of Rs. -1,87,929/- for the period from 01.10.2023 to 31.12.2023.
- 9.6** Since there is no joint venture, hence the consolidated unaudited financial results do not include Group's share in any Joint Venture.

According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For **S C Mehra & Associates LLP**

Chartered Accountants

FRN 106156W

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CA Suresh C Mehra

Partner

M No: 039730

UDIN: 24039730BKAOKY3025

Place: Mumbai

Date: 12.02.2024

S C MEHRA & ASSOCIATES LLP

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