

JFLL/CS/NSE/2021-2022/03

Date: 06.07.2021

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex, Bandra East,
Mumbai-400051.
NSE Trading Symbol: **JETFREIGHT**

ISIN: INE982V01017

Subject: Outcome of the Meeting of Board of Directors of the company held on July 06, 2021.

Reference: Reg. 30 of SEBI (LODR) Regulations, 2015.

Dear Sir/ Madam,

With reference to the captioned subject matter, this is to inform you that a Meeting of Board of Directors of the company was held on July 06, 2021 at the Registered Office of the company at 11.45 a.m. The facility of participating through Electronic Mode was available to the Members who attended through video conferencing.

The Board of Directors at its Meeting held on July 06, 2021 had discussed and approved the following: (outcome of the Meeting)

1. Increase in Authorized Share Capital of the Company from Rs. 12,00,00,000/- (Rupees Twelve Crores Only) divided into 1,20,00,000 (One Crore & Twenty Lacs) equity shares of Rs. 10/- (Rupees Ten) each to Rs. 25,00,00,000/- (Rupees Twenty-Five Crores Only) divided into 2,50,00,000 (Two Crore & Fifty Lacs) equity shares of Rs. 10/- (Rupees Ten) and thereby amending the Capital Clause in the Memorandum of Association of the Company, subject to approval of the shareholders. Clause V (a) of the Memorandum of Association of the Company for the words and figures, -

'The Authorized Share Capital of the Company is Rs. 12,00,00,000/- (Rupees Twelve Crores Only) divided into 1,20,00,000 (One Crore & Twenty Lacs) equity shares of Rs. 10/- (Rupees Ten) each.'

For JET FREIGHT LOGISTICS LIMITED


Company Secretary & Compliance Officer

The following shall be substituted:

'The Authorized Share Capital of the Company is Rs. 25,00,00,000/- (Rupees Twenty-Five Crores Only) divided into 2,50,00,000 (Two Crore & Fifty Lacs) equity shares of Rs. 10/- (Rupees Ten) each.'

- Alteration of the main Object Clause in the Memorandum of Association of the Company, subject to approval of the shareholders, by inserting the following as sub clause (4) after sub clause (2) under clause III-Part A of the Memorandum of Association of Company:

4. "To carry on the business of air or sea chartering activities such as charter solutions for the transportation of all kinds of cargo and to purchase, sell, import, export or otherwise deal in all types of air crafts, vessels and other similar air travelling vehicles on National and International level subject to law in force. To take or give on lease, sublease the Aircraft, vessels for transportation of all kinds of cargo. To establish, organize, manage, run, charter, conduct, contract, develop, handle, own, operate, lease Aircraft, Air-fleets, vessels and its related equipment."

- The 15th Annual General Meeting of the Company would be held on Wednesday, August 11, 2021 at 11.30 a.m. through Video Conferencing (VC)/Other Audio-Visual Means (OAVM). The deemed venue for the 15th AGM will be C/706, Pramukh Plaza, Opp. Holy Family Church, Chakala, Andheri East, Mumbai-400099.

The Board Meeting concluded at 12.00 p.m.

Kindly take it on your records.

Thanks & Regards,

For Jet Freight Logistics Limited

For JET FREIGHT LOGISTICS LIMITED


Shraddha Mehta
Company Secretary & Compliance Officer