

JFLL/CS/SE/2022-2023/06

Date: 05.07.2022

To,

Ms. Sonali Karnik, Vice President,
Surveillance,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051.
NSE Trading Symbol: JETFREIGHT

The Secretary, Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001.
BSE Scrip Code: 543420.

ISIN: INE982V01025.

Subject: Clarification for significant movement in the price of the security across Exchanges, in the recent past.

Ref:- NSE/CM/Surveillance/12052 dated 04.07.2022.

Dear Sir/ Madam,

In response to your E-mail dated July 04, 2022 having abovementioned reference no. seeking clarification regarding a significant movement in the price of our security across Exchanges, in the recent past, we would like to inform you that we are not aware of any information/announcement (including impending announcement) which, in our opinion, may have a bearing on the price behavior in the security of our Company.

The Company has been actively disclosing all the material information\event as per Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation 2015, in past and confirms to disclose any material information\event required to be disclosed as and when it is required.

As you are aware that the Company has recently sub-divided every 1 (one) equity share of the nominal/face value of Rs. 10/- each into 2 (Two) equity shares of the nominal/face value of Rs. 5/- each as on the record date 20.05.2022 which resulted in increasing the liquidity of shares and the shares of our Company more affordable for small investors. Therefore, whatever the price movement of the Company's securities in the exchanges, could be a result of such an event.

We hope this clarifies your concern.

We request you to kindly take the above on your records. We shall be glad to provide any other information/clarification that you may require, further.

Thanks & Regards,

For **Jet Freight Logistics Limited**

Shraddha Mehta

Company Secretary & Compliance Officer.

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