

JFLL/CS/SE/2025-2026/63

Date: February 2, 2026

To,  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai-400051.  
NSE Trading Symbol: JETFREIGHT

Listing Operations Department,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai - 400 001.  
BSE Scrip Code: 543420

ISIN: INE982V01025

**Subject: Outcome of the Board Meeting held on February 02, 2026 - Financial results for the quarter and nine months ended December 31, 2025.**

Dear Sir/ Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and other applicable provisions, the Board of Directors of the Company at its meeting held today i.e. February 2, 2026 has inter alia, considered and approved the Unaudited Standalone & Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2025 and took note of the limited review reports issued by M/s. Ajay Shobha & Co., Statutory Auditors of the Company on the financial results.

We hereby enclose a copy of the Unaudited (Standalone & Consolidated) Financial Results along with the limited review reports for the quarter and nine months ended December 31, 2025.

The meeting of the Board of Directors of the Company commenced at 1:30 p.m. and concluded at 2:35 p.m.

Kindly take it on your records.

Thanks & Regards,  
For Jet Freight Logistics Limited

Anmol Ashvin Patni  
Company Secretary & Compliance Officer  
Encl: a/a



Jet Freight Logistics Limited CIN: L63090MH2006PLC161114

"Regd Office: C/706, Pramukh Plaza, Cardinal Gracious Road, Opp. Holy Family Church, Chakala, Andheri East, Mumbai-400099. Email: ir@jfl.com, Website: www.jfl.com.; Tel : +91 22 61043700"

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2025

Rs. in Lakhs

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31st Dec 2025	30th Sep 2025	31st Dec 2024	31st Dec 2025	31st Dec 2024	31st Mar 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Income</b>						
a. Revenue from operations	11,309.96	8,362.33	9,407.27	31,608.95	32,322.72	43,663.51
b. Other income	77.12	54.91	55.30	281.05	94.31	111.33
<b>Total income</b>	<b>11,387.08</b>	<b>8,417.24</b>	<b>9,462.57</b>	<b>31,890.00</b>	<b>32,417.03</b>	<b>43,774.84</b>
<b>2. Expenses</b>						
a. Operational expenses	10,219.75	7,387.05	8,324.51	28,521.82	29,228.27	39,566.19
b. Employee benefits expense	499.68	511.81	483.88	1,554.00	1,492.77	2,000.74
c. Finance costs	198.39	151.58	176.07	511.57	480.57	690.16
d. Depreciation, amortisation and impairment expense	47.05	46.93	53.79	145.28	158.33	208.38
e. Other expenses	191.82	187.75	175.76	557.12	499.46	679.25
<b>Total expenses</b>	<b>11,156.69</b>	<b>8,285.12</b>	<b>9,214.01</b>	<b>31,289.79</b>	<b>31,859.40</b>	<b>43,144.72</b>
<b>3. Profit before exceptional items and tax (1-2)</b>	<b>230.39</b>	<b>132.12</b>	<b>248.56</b>	<b>600.21</b>	<b>557.63</b>	<b>630.12</b>
4. Exceptional items (net)	-	-	-	-	-	-
<b>5. Profit/(loss) before tax (3 + 4)</b>	<b>230.39</b>	<b>132.12</b>	<b>248.56</b>	<b>600.21</b>	<b>557.63</b>	<b>630.12</b>
6. Tax expense						
a. Current tax	67.21	33.74	86.48	162.29	192.73	230.27
b. Deferred tax	55.38	11.30	5.93	65.51	(5.19)	12.93
c. Income tax paid for earlier years	-	-	-	-	14.32	14.32
<b>7. Profit/(loss) after tax (5 - 6)</b>	<b>107.80</b>	<b>87.08</b>	<b>156.15</b>	<b>372.41</b>	<b>355.77</b>	<b>372.60</b>
<b>8. Other comprehensive income/(loss)</b>						
a. (i) Items that will not be reclassified to profit or loss	1.18	1.13	3.86	3.42	11.76	(1.09)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.33)	(0.31)	(1.08)	(0.95)	(3.27)	0.30
b. (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
<b>9. Total comprehensive income/(loss) for the period (7 + 8)</b>	<b>108.65</b>	<b>87.90</b>	<b>158.93</b>	<b>374.88</b>	<b>364.26</b>	<b>371.81</b>
<b>10. Earnings per share:</b>						
a. Basic earnings per share (Rs.)	0.23	0.19	0.34	0.80	0.77	0.80
b. Diluted earnings per share (Rs.)	0.23	0.19	0.34	0.80	0.77	0.80
11. Paid-up equity share capital (face value Rs.5 per share)	2,320.19	2,320.19	2,320.19	2,320.19	2,320.19	2,320.19
12. Reserves and surplus						4,286.97

For and on behalf of Board of Directors

Richard Francis Theknath  
Chairman & Managing Director  
DIN: 01337478

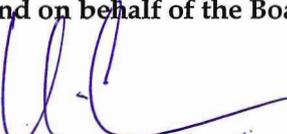


Place: Mumbai  
Date: 02nd February 2026

**Notes:**

1. The above Unaudited standalone financial results of Jet Freight Logistics Limited ("the Company") has been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The above results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meeting held on February 02, 2026.
3. The Company operates in a single line of business i.e. Freight Forwarding, hence segment reporting is in compliance with the reporting requirement of Ind AS 108 'Operating Segments'.
4. The Company has opted for the new tax regime under the Income-tax Act, 1961 for filling return of FY 24-25. Accordingly, deferred tax balances have been remeasured using the applicable tax rates under the new regime. The resultant increase in deferred tax has been recognized in the Statement of Profit and Loss in accordance with Ind AS 12.
5. Previous periods' figures have been regrouped, rearranged, reclassified wherever necessary to correspond with those of the current period.

**For and on behalf of the Board of Directors**

  
Richard Francis Theknath  
Chairman & Managing Director  
DIN: 01337478



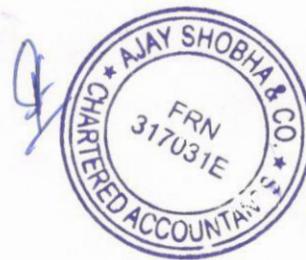
Mumbai, February 02, 2026.



**Independent Auditor's Limited Review Report on Unaudited Standalone Financial results of Jet Freight Logistics Limited for the quarter and nine months ended 31<sup>st</sup> December 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors of  
Jet Freight Logistics Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Jet Freight Logistics Limited ('the Company') for the quarter and nine months ended 31<sup>st</sup> December 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether standalone financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.





**Other Matters**

5. The Statement includes comparative figures of the Company for quarter and nine months ended 31<sup>st</sup> December 2024 and year ended 31<sup>st</sup> March 2025 which have been reviewed by the predecessor Auditors, **GMCS & Co.**, vide their report dated 13<sup>th</sup> February 2025 and 27<sup>th</sup> May 2025 in which the predecessor auditors have expressed unmodified conclusion.
6. Our conclusion on the Statement is not modified in respect of these matters.

For Ajay Shobha and Co.  
Chartered Accountants  
Firm Registration No.317031E

(Ajay Gupta)  
Partner

Membership No. 053071

UDIN: 26053071NYNHCH7518

Place: Mumbai

Date: 2<sup>nd</sup> February, 2026





Jet Freight Logistics Limited CIN: L63090MH2006PLC161114  
 "Regd Office: C/706, Pramukh Plaza, Cardinal Gracious Road, Opp. Holy Family Church, Chakala,  
 Andheri East, Mumbai-400099. Email: ir@jfl.com, Website: www.jfl.com.; Tel : +91 22 61043700"

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2025

Rs. in Lakhs

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31st Dec 2025	30th Sep 2025	31st Dec 2024	31st Dec 2025	31st Dec 2024	31st Mar 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Income</b>						
a. Revenue from operations	11,319.88	8,377.77	9,447.17	31,669.93	32,922.13	44,375.57
b. Other income	74.75	51.61	80.78	272.73	128.33	157.32
<b>Total income</b>	<b>11,394.63</b>	<b>8,429.38</b>	<b>9,527.95</b>	<b>31,942.66</b>	<b>33,050.46</b>	<b>44,532.89</b>
<b>2. Expenses</b>						
a. Operational expenses	10,222.44	7,395.50	8,353.03	28,561.03	29,779.39	40,175.47
b. Employee benefits expense	502.81	514.23	494.43	1,561.96	1,528.09	2,045.18
c. Finance costs	198.44	151.80	176.16	511.92	481.01	715.62
d. Depreciation, amortisation and impairment expense	47.21	46.69	56.32	145.80	165.90	218.86
e. Other expenses	192.97	188.83	181.32	560.99	552.96	745.17
<b>Total expenses</b>	<b>11,163.87</b>	<b>8,297.05</b>	<b>9,261.26</b>	<b>31,341.70</b>	<b>32,507.35</b>	<b>43,900.30</b>
<b>3. Profit/(loss) before exceptional items, share of profit/(loss) of associates, joint ventures and tax (1-2)</b>	<b>230.76</b>	<b>132.33</b>	<b>266.69</b>	<b>600.96</b>	<b>543.11</b>	<b>632.59</b>
4. Exceptional items (net)	-	-	-	-	-	-
<b>5. Profit/(loss) before share of profit/(loss) of associates, joint ventures and tax (3 + 4)</b>	<b>230.76</b>	<b>132.33</b>	<b>266.69</b>	<b>600.96</b>	<b>543.11</b>	<b>632.59</b>
6. Share of profit of associates and joint ventures (net)	-	-	-	-	-	-
<b>7. Profit/(loss) before tax (5+6)</b>	<b>230.76</b>	<b>132.33</b>	<b>266.69</b>	<b>600.96</b>	<b>543.11</b>	<b>632.59</b>
8. Tax expense						
a. Current tax	67.29	33.79	85.54	162.48	192.79	230.29
b. Deferred tax	55.38	11.30	5.93	65.51	(5.19)	12.93
c. Income tax paid for earlier years	-	-	-	-	14.32	14.32
<b>9. Profit/(loss) after tax from continuing operations (7 - 8)</b>	<b>108.09</b>	<b>87.24</b>	<b>175.22</b>	<b>372.97</b>	<b>341.19</b>	<b>375.05</b>
10. Other comprehensive income/ (loss)						
a. (i) Items that will not be reclassified to profit or loss	1.14	1.13	3.91	3.38	11.76	(1.09)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.33)	(0.31)	(1.15)	(0.95)	(3.34)	0.30
b. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
c. Other comprehensive income/ (loss) from discontinued operations (net of tax)	-	-	-	-	-	-
<b>11. Total comprehensive income/(loss) for the period (9+10)</b>	<b>108.90</b>	<b>88.06</b>	<b>177.98</b>	<b>375.40</b>	<b>349.61</b>	<b>374.26</b>
<b>12. Profit/(loss) for the period attributable to:</b>						
a) Owners of the company	108.90	88.06	169.66	375.40	356.84	373.32
b) Non-controlling interest	-	-	8.32	-	(7.23)	0.94
20. Earnings per share						
a. Basic earnings per share (Rs.)	0.23	0.19	0.37	0.81	0.77	0.80
b. Diluted earnings per share (Rs.)	0.23	0.19	0.37	0.81	0.77	0.80
23. Paid-up equity share capital (Face value Rs. 5 per share)	2,320.68	2,320.68	2,320.68	2,320.68	2,320.68	2,320.68
24. Reserves and surplus						4,125.29

For and on behalf of Board of Directors

Richard Francis Theknath  
 Chairman & Managing Director  
 DIN: 01337478

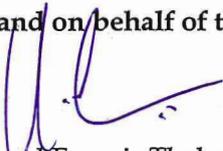


Place: Mumbai  
 Date: 02nd February 2026

**Notes:**

1. The above Unaudited consolidated financial results of Jet Freight Logistics Limited ("the Holding Company") has been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The above results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meeting held on **February 02, 2026**.
3. The Group operates in a single line of business i.e. Freight Forwarding, hence segment reporting is in compliance with the reporting requirement of Ind AS 108 'Operating Segments'.
4. The Company has opted for the new tax regime under the Income-tax Act, 1961 for filling return of FY 24-25. Accordingly, deferred tax balances have been remeasured using the applicable tax rates under the new regime. The resultant increase in deferred tax has been recognized in the Statement of Profit and Loss in accordance with Ind AS 12.
5. Previous periods' figures have been regrouped, rearranged, reclassified wherever necessary to correspond with those of the current period.

**For and on behalf of the Board of Directors**

  
Richard Francis Theknath  
Chairman & Managing Director  
DIN: 01337478  
Mumbai, February 02, 2026.





**Independent Auditor's Limited Review Report on Unaudited Consolidated financial results of Jet Freight Logistics Limited for the quarter and nine months ended 31<sup>st</sup> December 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
**The Board of Directors**  
**Jet Freight Logistics Limited**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Jet Freight Logistics Limited ('the Holding Company') and its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter and nine months ended 31<sup>st</sup> December 2025 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company	% of share hold by Holding Company
1	Jet Freight Express Private Limited	Subsidiary company	100%
2	Jet Freight Logistics BV	Subsidiary company	100%
3	Jet Freight Logistics Inc	Subsidiary company	100%
4	Vank Global Services Private Limited	Subsidiary company	51%





5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### Other Matters

6. The Statement includes the interim financial information of 4 subsidiaries whose consolidated interim financial information, before consolidation adjustments, reflects total revenue from operation of Rs. 9.93 Lakhs and Rs.60.98 lakhs, total net profit after tax of Rs. 0.29 lakhs and Rs.0.56 lakhs and total comprehensive income Rs.0.25 lakhs and Rs.0.52 lakhs for the quarter and nine months ended 31<sup>st</sup> December 2025, as considered in the Statement which have been reviewed by their respective independent auditors. This consolidated interim financial information has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such consolidated interim financial information.

Our conclusion on the Statement in respect of matter stated herein para 6 is not modified with respect to our reliance on the work done and the reports of the other auditors.

7. The Statement includes comparative figures of the Company for quarter and nine months ended December 31, 2024, and year ended March 31, 2025 which have been reviewed by the predecessor Auditors, **GMCS & Co**, vide their report dated 13<sup>th</sup> February 2025 and 27<sup>th</sup> May 2025 in which the predecessor auditors have expressed unmodified conclusion.

Our conclusion is not modified in respect of the above matters.

For Ajay Shobha and Co.  
Chartered Accountants  
Firm Registration No.317031E

(Ajay Gupta)

Partner

Membership No. 053071

UDIN: 26053071LWUWCK4014

Place: Mumbai

Date: 2<sup>nd</sup> February, 2026

