

JFLL/CS/NSE/2024-2025/33

Date: 02.12.2024

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051.
NSE Trading Symbol: JETFREIGHT

Listing Operations Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400 001.
BSE Scrip Code: 543420

ISIN: INE982V01017

Subject: Disclosure under the provisions of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (hereinafter "SEBI (SAST) Regulations) and SEBI (Prohibition of Insider Trading) Regulations, 2015 (hereinafter "SEBI (PIT) Regulation).

Dear Sir/ Madam,

With reference to the captioned subject matter, please find enclosed herewith the following disclosures received by the company from Dax Francis Theknath, Promoter & Managing Director of the company in Annexure I & Annexure II for the creation of encumbrance on 20,39,500 equity shares held by him of Jet Freight Logistics Limited.

1. Disclosure under Regulation 31(1) & (3) of the SEBI (SAST) Regulations.
2. Disclosure in Form C w.r.t. release of the pledge under regulation 7(2) SEBI (PIT) Regulations.

Kindly take it on your records.

Thanks & Regards,
For **Jet Freight Logistics Limited**

Anmol Ashvin Patni
Company Secretary & Compliance Officer

Date: 29.11.2024

To,

Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051.
NSE Trading Symbol: JETFREIGHT

Listing Operations Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400 001.
BSE Scrip Code: 543420

Compliance Officer

Jet Freight Logistics Limited

C-706, Pramukh Plaza, Cardinal Gracious Road,
Opp. Holy Family Church, Chakala,
Andheri East, Mumbai 400 099

Subject: Disclosure under Regulation 31(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and SEBI (Prohibition of Insider Trading) Regulations, 2015

Dear Sir/ Madam,

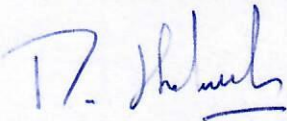
Pursuant to Regulation 31(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, I, Dax Francis Theknath, Member of Promoter Group and Director of Jet Freight Logistics Limited along with the Persons Acting in Concert hereby disclose the details of the equity shares pledged by us are as follow:

1. Disclosure under Regulation 31(1) & 31(2) of the SEBI (SAST) Regulations.
2. Disclosure in Form C w.r.t. creation of pledge under regulation 7(2) of SEBI (PIT) Regulations.

I request you to kindly take the above information on record.

Thanking you.

Yours Faithfully,
Thanks & Regards,



Dax Francis Theknath

(on behalf of Promoter, Promoter Group and Persons Acting in Concert)

Place: Delhi

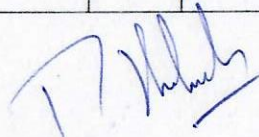
Date: November 29, 2024

Enclosed: As above

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011:

Name of the Target Company (TC)					Jet Freight Logistics Limited								
Names of the Stock Exchanges where the shares of the target company are listed					National Stock Exchange of India Limited (NSEIL) & BSE Limited								
Date of reporting					29.11.2024								
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked					Mr. Dax F Theknath								
Details of the creation/invocation/release of encumbrance:													
Name of the promoter (s) or PACs with him (**)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation / release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Mr. Dax Francis Theknath	96,18,000	20.73	8,60,000	1.85	Creation	28.11.2024	Pledge	For the Benefit of the listed company: Purpose: For working Capital Facility of the Company	20,39,500	4.40	Aditya Birla Finance Limited	28,99,500	6.25

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Mr. Richard Francis Theknath	1,08,48,452	23.39	53,20,000	11.46	--	--	--	--	--	--	--	--	--
Mrs. Agnes Theknath	31,60,000	6.81	NA	NA	--	--	--	--	--	--	--	--	--
Mrs. Arlene R. Theknath	16	0.00	NA	NA	--	--	--	--	--	--	--	--	--
Mrs. Christina D. Theknath	8	0.00	NA	NA	--	--	--	--	--	--	--	--	--
Mrs. Muriel Dias	8	0.00	NA	NA	--	--	--	--	--	--	--	--	--
Mrs. Achama Coutinho	4	0.00	NA	NA	--	--	--	--	--	--	--	--	--
Place: Mumbai													
Date: 29.11.2024													
 Signature of the Authorized Signatory													
(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not. (*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.													
Remarks: The disclosure is not being made in stipulated period of time due to my unavailability.													

Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Jet Freight Logistics Limited
Name of the recognised stock exchanges where the shares of the company are listed	NSEIL and BSE
Name of the promoter(s) / PACs whose shares have been encumbered	Promoter-Dax Francis Theknath Deemed PACs: Richard Francis Theknath
Total promoter shareholding in the listed company	No. of shares - 2,36,26,488 % of total share capital - 50.92
Encumbered shares as a % of promoter shareholding	34.79%
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES / NO



Details of all the existing events/ agreements pertaining to encumbrance

	<u>Encumbrance 1</u> (Date of creation of encumbrance: (07.12.2018)	<u>Encumbrance 2</u> (Date of creation of encumbrance: 17.01.2020)	<u>Encumbrance 3</u> (Date of creation of encumbrance: 05.03.2021)	<u>Encumbrance 4</u> (Date of creation of encumbrance: 05.03.2021)	
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge	Pledge	
No. and % of shares encumbered	No. of shares: 7,00,000 (By virtue of Share Split) % of total share capital: 1.51	No. of shares: 17,00,000 (By virtue of Share Split) % of total share capital: 3.66	No. of shares: 23,90,000 (By virtue of share split) % of total share capital: 5.15	No. of shares: 6,70,000 (By virtue of share split) % of total share capital: 1.44	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Kotak Mahindra Bank Limited	State Bank of India	Kotak Mahindra Bank Limited	State Bank of India
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES	YES	YES	YES
	Names of all other entities in the agreement	Listed company and its group companies (if any) - 1. Jet Freight Logistics Limited Other entities (if any) - 1. Nil 2. ...	Listed company and its group companies (if any) - 1. Jet Freight Logistics Limited Other entities (if any) - 1. Nil 2. ...	Listed company and its group companies (if any) - 1. Jet Freight Logistics Limited Other entities (if any) - 1. Nil 2. ...	Listed company and its group companies (if any) - 1. Jet Freight Logistics Limited Other entities (if any) - 1. Nil 2. ...
	Whether the encumbrance is relating to any debt instruments viz.	NO	NO	NO	NO

	debtenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating				
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs. 89,60,000	Rs. 3,12,60,000	Rs. 2,09,12,500	Rs. 58,62,500
	Amount involved (against which shares have been encumbered) (B)	Rs. 44,80,000	Rs. 1,56,30,000	Rs. 1,04,56,250	Rs. 29,31,250
	Ratio of A / B	2 times	2 times	2 times	2 times
End use of money	Borrowed amount to be utilized for what purpose - (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (c) Any other reason (please specify)	For the benefit of listed company: Purpose: The additional equity shareholding of promoter and promoter group in the listed Company were pledged with the Bankers as the share price was moving down for the purpose of Working Capital facility of the listed Company.	For the benefit of listed company: Purpose: The additional equity shareholding of promoter and promoter group in the listed Company were pledged with the Bankers as the share price was moving down for the purpose of Working Capital facility of the listed Company.	For the benefit of listed company: Purpose: The additional equity shareholding of promoter and promoter group in the listed Company were pledged with the Bankers as the share price was moving down for the purpose of Working Capital facility of the listed Company.	For the benefit of listed company: Purpose: The additional equity shareholding of promoter and promoter group in the listed Company were pledged with the Bankers as the share price was moving down for the purpose of Working Capital facility of the listed Company.

		<u>Encumbrance 5</u> (Date of creation of encumbrance: 05.03.2021)	<u>Encumbrance 6</u> (Date of creation of encumbrance was 05.03.2021 and partially released on 28.09.2022)	<u>Encumbrance 7</u> (Date of creation of encumbrance: 29.11.2024)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge	Pledge
No. and % of shares encumbered		No. of shares: 5,30,000 (By virtue of Share Split) % of total share capital: 1.14	No. of shares: 1,90,000 % of total share capital: 0.41	No. of shares: 20,39,500 % of total share capital: 4.40
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	State Bank of India	Kotak Mahindra Bank Limited	Aditya Birla Finance Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES	YES	YES
	Names of all other entities in the agreement	Listed company and its group companies (if any) - 1. Jet Freight Logistics Limited Other entities (if any) - 1. Nil 2. ...	Listed company and its group companies (if any) - 1. Jet Freight Logistics Limited Other entities (if any) - 1. Nil 2. ...	Listed company and its group companies (if any) - 1. Jet Freight Logistics Limited Other entities (if any) - 1. Nil 2. ...
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO	NO	No

Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs. 46,37,500	Rs. 2,09,12,500	Rs. 3,10,00,400
	Amount involved (against which shares have been encumbered) (B)	Rs. 23,18,750	Rs. 1,04,56,250	Rs. 1,01,97,500
	Ratio of A / B	2 times	2 times	3.04 times
End use of money	<p>Borrowed amount to be utilized for what purpose -</p> <p>(a) Personal use by promoters and PACs</p> <p>(b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.</p> <p>(c) Any other reason (please specify)</p>	<p>For the benefit of listed company:</p> <p>Purpose: The additional equity shareholding of promoter and promoter group in the listed Company were pledged with the Bankers as the share price was moving down for the purpose of Working Capital facility of the listed Company.</p>	<p>For the benefit of listed company:</p> <p>Purpose: The additional equity shareholding of promoter and promoter group in the listed Company were pledged with the Bankers as the share price was moving down for the purpose of Working Capital facility of the listed Company.</p>	<p>For the benefit of listed company:</p> <p>Purpose: For Working Capital facility of the listed Company.</p>

Mr. Dax Francis Theknath

Place: Mumbai

Date: 29.11.2024

FORM C

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015

[Regulation 7(2) read with Regulation 6(2)]

Jet Freight Logistics Limited (ISIN: INE982V01025)

Details of change in holding of Securities of Promoter, Employee or Director of a listed company and other such persons as mentioned in Regulation 6(2) of SEBI Regulations:

Name, PAN No., CIN/DIN & address of with Contact No.	Category of Person (Promoter/ member of the promoter group/ designated person/ Director s/ immediate relative to/ others etc.)	Securities held prior to acquisition/ disposal		Securities acquired/ disposed				Securities held post-acquisition/ disposal		Date of allotment advice/ acquisition of shares/ disposal of shares, specify	
		Type of securities (For eg. - Shares, Warrants, Convertible Debentures, Rights entitlements etc.)	No. and % of share holding	Type of securities (For eg. Shares, Warrants, Convertible Debentures, Rights entitlement, etc.)	No.	Value	Transaction Type (Purchase/ sale Pledge / Revocation / Invocation/ Others- please specify)	Type of securities (For eg. - Shares, Warrants, Convertible Debentures, Rights entitlement, etc.)	No. and % of shareholding	From	To
1	2	3	4	5	6	7	8	9	10	11	12
Dax Francis Theknath PAN: AESPT9501M DIN: 01338030 Add: 52, Ivorick CHS Ltd, St. Cyril Road, Near St. Andrews College, Bandra West, Mumbai - 400050 Contact No: 9920128733	Member of Promoter Group & Executive Director	Equity Shares	No.- 96,18,000 Percentage: 20.73%	Equity Shares	20,39,500	3,10,00,400 (Market Price on NSEIL as on (27.11.2024) Rs. 15.20/- per share)	Creation of Pledge	Equity Shares	No.- 96,18,000 Percentage: 20.73%	November 28, 2024	November 28, 2024

Date of intimation to company.	Mode of acquisition /disposal (on market/ public/ rights/ preferential offer/ off market/ Inter-se transfer, ESOPs, etc.)	Exchange on which the trade was executed	Trading in derivatives (Specify type of contract, Futures or Options etc.)						Exchange on which the trade was executed
			Type of contract	Contract specifications	Buy		Sell		
					Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)	
13	14	15	16	17	18	19	20	21	22
29.11.2024	Creation of Pledge	NSEIL & BSE	Not Applicable						

Note: In the case of Options, the notional value shall be calculated based on the Premium plus strike price of options.

Signature:

Name: Dax Francis Theknath

Designation: member of Promoter Group & Executive Director

Date: 29.11.2024