JET AIRWAYS

24th May, 2013

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra -Kurla Complex
Bandra (E), Mumbai 400 051

BSE Limited
1st Floor, P. J. Towers
Dalal Street
Fort
Mumbai 400 001

Symbol: JETAIRWAYS/Series: EQ **Stock Code: 532617/JETAIRWAYS**

Sub: Outcome of the Extraordinary General Meeting – Proposed preferential allotment of Equity Shares of the Company to Etihad Airways

At the Extraordinary General Meeting held today, the shareholders have approved the preferential allotment of 2,72,63,372. Equity Shares of the face value of Rs. 10/- each to Etihad Airways PJSC at a price of Rs. 754.7361607 per share (inclusive of premium) on the terms and conditions contained in the Investment Agreement dated 24th April, 2013, entered into between the Company and Etihad Airways PJSC.

The preferential allotment of shares is subject to the fulfillment of certain conditions precedent including approval of the Foreign Investment Promotion Board and the Competition Commission of India.

Further, Item No. 2 of the Notice regarding the Adoption of New set of Articles of Association of the Company was deferred and will be taken up at a subsequent meeting with a fresh notice being issued.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
for Jet Airways (India) Limited

Arun Kanakal
Company Secretary & Associate Legal Counsel