NARESH GOYAL

24th September, 2013

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. – C/1, G Block
Bandra -Kurla Complex
Bandra (E), Mumbai - 400 051

Symbol: JETAIRWAYS/Series: EQ

BSE Limited
1st Floor, P. J. Towers
Dalal Street
Fort
Mumbai - 400 001

Stock Code: 532617/JETAIRWAYS

Dear Sirs,

Subject: Intimation in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached the intimation in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Request you to take the same on record.

Yours faithfully,

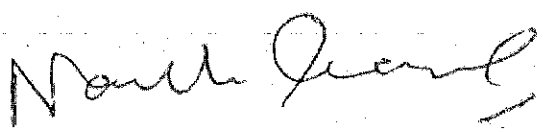
Naresh Goyal

Encl: a.a.

9 HANOVER TERRACE, LONDON NW1 4RJ

Format for Disclosure under Regulation 10(5) – Intimation to Stock Exchanges in respect of Acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)		Jet Airways (India) Limited
2	Name of the acquirer(s)		Mr. Naresh Goyal
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters		Yes, Acquirer is a Promoter of the Target Company
4	Details of the proposed acquisition		
	a	Name of the person(s) from whom shares are to be acquired	Tail Winds Limited
	b	Proposed date of acquisition	30th September, 2013
	c	Number of shares to be acquired from each person mentioned in 4(a) above	960,369 Equity Shares
	d	Total shares to be acquired as % of share capital of TC	1.11%
	e	Price at which shares are proposed to be acquired	As per applicable SEBI / Stock Exchange regulations
	f	Rationale, if any, for the proposed transfer	Inter-se transfer among the promoter group of the Company
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer.		Regulation 10(1)(a)(ii)
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.		Rs. 368.06 (maximum volume of shares traded on the NSE)



7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of Regulation 8.	Not Applicable			
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Annexure 1			
9	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Annexure 2			
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Annexure 3			
11	Shareholding details	**Before the proposed transaction**		**After the proposed transaction**	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a. Acquirer(s) and PACs (other than sellers)(*)	**56,974,296**	**65.99**	**57,934,665**	**67.10**
	Mr. Naresh Goyal	*56,973,296*	*65.99*	*57,933,665*	*67.10*
	Mrs. Anita Goyal	*1,000*	*0.00*	*1,000*	*0.00*
	b. Seller (s) – Tail Winds Limited	**7,776,212**	**9.01**	**6,815,843**	**7.89**

Note:

1. (*) Shareholding of each entity may be shown separately and then collectively in a Group.

(Naresh Goyal)

DATE :- 24/09/2013

Annexure 1

Declaration

I, Naresh Goyal, Promoter of Jet Airways (India) Limited (TC) hereby declare that the acquisition price for inter-se promoter transfer of 960,369 equity shares of the Company will not be higher by more than 25% of the volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.

Naresh Goyal

Date: 24/09/2013

Annexure 2

Declaration

I, Naresh Goyal, Promoter of Jet Airways (India) Limited (TC) hereby declare that the transferor(s) and transferee(s) have complied / will comply with the applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011.

Naresh Goyal

Date: 24/09/2013

Annexure 3

Declaration

I, Naresh Goyal, Promoter of Jet Airways (India) Limited (TC) hereby declare that all the conditions specified under Regulation 10(1)(a) with respect to the exemptions have been duly complied with.

Naresh Goyal

Date: 24/09/2013