JET AIRWAYS

2nd September, 2015

Stock Code: BSE: 532617
NSE: JETAIRWAYS
ISIN: INE802G01018

To,
Corporate Relationship Department,
BSE Limited,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai -400 001

To,
Corporate Relationship Department,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir,

Sub: Scheme of Merger of Jet Lite (India) Limited with the Company - Intimation under Clause 36 of the Listing Agreement

This is to inform that, the Board of Directors of the Company has, at its meeting held today 2nd September, 2015 , approved a Scheme of Merger ("Scheme") by way of a transfer of the Undertaking (as defined in the Scheme) of Jet Lite (India) Limited ("Transferor Company", wholly owned subsidiary of the Company), with Jet Airways (India) Limited ("Transferee Company" or "Company") and their respective shareholders and creditors under Sections 391 to 394 of the Companies Act, 1956 as amended and the corresponding provisions of the Companies Act, 2013 upon their notification (including any statutory modifications (s) or re-enactment(s) thereof). This Scheme is subject to compliance with all applicable laws and regulations (including corporate and securities laws and regulations), receipt of all relevant corporate, regulatory, governmental, judicial approvals and third party consents.

The Audit Committee of the Transferee Company has furnished its report to the Board of Directors of the Company recommending the Scheme of Merger. Further, the Board of Directors of the wholly owned subsidiary Company viz. Jet Lite (India) Limited has at its Meeting also held on 2nd September, 2015 approved the Scheme of Merger for the transfer of its Undertaking to the Company.

The salient features of the Scheme are as under:

a. The Appointed Date of the Scheme is 1st April, 2015;
b. Upon the Scheme coming into effect:
   i. The Transferor Company will, merge with the Transferee Company by way of a transfer of its Undertaking to the Transferee Company,;

Jet Airways (India) Limited

JET AIRWAYS

ii. The existing Equity Shares held by the Transferee Company and its nominees in the Transferor Company shall stand cancelled without any consideration; and

iii. The Transferor Company shall stand dissolved without winding up.

We request you to take the above information on record.

Thanking you,

Yours Faithfully,

For Jet Airways (India) Limited,

Jet Airways (India) Limited

Arun Kanakal
Company Secretary & Associate Legal Counsel