JET AIRWAYS

17 August 2018

Corporate Relationship Department,
BSE Limited,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai -400 001

Corporate Relationship Department,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Symbol: JETAIRWAYS/Series: EQ
Debenture Scrip CODE: 952813

Stock Code: 532617/JETAIRWAYS

Dear Sirs,

Sub: News Clarification – JETAIRWAYS

We refer to your email dated 17 August 2018 with regard to clarification on the news items that flashed on "**CNBC TV18**" dated **August 17, 2018** captioned "**Jet Airways in talks with True Jet for subleasing of ATR Aircrafts**" and the increase in share price of the Company.

In this connection, we state as under:

1. The Company continues to evaluate all possible alternatives to ensure optimum utilization of its fleet and is committed to make appropriate disclosures, in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, of those events/information that have a bearing on the operation/ performance of the Company, applying guidelines for materiality of events, where applicable.

2. The Company has been regular in making the required disclosures in accordance with Regulation 30 of the Listing Regulations. It is, however, unable to comment on the reasons for the increase in its share price on the stock exchanges.

We request you to take the above information on record.

Yours faithfully,
Jet Airways (India) Limited

Kuldeep Sharma
Vice President-Global Compliance & Company Secretary