JET AIRWAYS

13 August 2018

Corporate Relationship Department,
BSE Limited,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai -400 001

Corporate Relationship Department,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Symbol: JETAIRWAYS/Series: EQ
Debenture Scrip CODE: 952813

Stock Code: 532617/JETAIRWAYS

Dear Sirs,

Sub: News Clarification – JETAIRWAYS

We refer to your email dated 13 August 2018 with regard to clarification on the news items that appeared in the Newspaper - The Economic Times and/or website "economictimes.indiatimes.com" dated 13 August 2018 titled (1) **"Jet-lagged airline plans $400-million stake sale to PEs"** and (2) **"Jet auditor BSR may quit if issues are not resolved"** and the increase in share price of the Company.

In this connection, we state as under:

1. Please note that we are committed to make appropriate disclosures in accordance with applicable regulations to avoid any speculative activities and state that there is no discussion or decision in the Board which would require a disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

2. The statement **"Jet-lagged airline plans $400-million stake sale to PEs"** is purely speculative in nature.

3. Further, the statement **"Jet auditor BSR may quit if issues are not resolved"** as appeared in the media, is factually incorrect.

4. The Company has been regular in making the required disclosures in accordance with Regulation 30 of the Listing Regulations. It is, however, unable to comment on the reasons for the increase in its share price on the stock exchanges.

We request you to take the above information on record.

Yours faithfully,
Jet Airways (India) Limited

Deepa
Kuldeep Sharma
Vice President-Global Compliance & Company Secretary