JET AIRWAYS

10 August 2018

Corporate Relationship Department,
BSE Limited,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai -400 001

Corporate Relationship Department,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Symbol: JETAIRWAYS/Series: EQ
Debenture Scrip CODE: 952813

Stock Code: 532617/JETAIRWAYS

Dear Sirs,

Sub: News Clarification – JETAIRWAYS

We refer to your email dated 10 August 2018 with regard to clarification on the news items that appeared in the Newspaper - The Economic Times and/or website "economictimes.indiatimes.com" dated 10 August 2018 titled **"Jet defers 1st quarter results, Audit panel head quits"** and the decrease in share price of the Company.

In this connection, we state as under:

1. The Company, vide its letter dated 9 August 2018, has informed the stock exchanges of the outcome of its Board Meeting held on 9 August 2018 stating that the Board of Directors has deferred the matter of consideration of unaudited financial results of the company for the quarter ended 30th June 2018.

2. Kindly note that the term of appointment of Mr. S. Vishvanathan as an Independent Director, expired at the conclusion of the 26th Annual General Meeting of the Company held on 9 August 2018 and he has since ceased to be a Director on the Board of the Company with effect from that date, thereby also ceasing to be the Chairman of the Audit Committee.

   It may be noted that Mr. S. Vishvanathan was present at the Annual General meeting and the Chairman, in his address, placed on record his appreciation for the contribution of Mr. S. Vishvanathan as a member of the Board.

Jet Airways (India) Limited

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In this regard, the Company has filed an announcement dated 10th August 2018 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the Stock Exchanges.

Hence, the statement of quitting by Company's Audit Panel head as appearing in the article "**Jet defers 1st quarter results, Audit panel head quits**" is factually incorrect.

3. The Company has been regular in making the required disclosures in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. It is, however, unable to comment on the reasons for the drop in its share price on the stock exchanges.

4. Kindly note that we are committed to make appropriate disclosures, in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, of those events / information that have a bearing on the operation/ performance of the Company, applying guidelines for materiality of events, where applicable.

We request you to take the above information on record.

Yours faithfully,
Jet Airways (India) Limited

Kuldeep Sharma
Vice President-Global Compliance & Company Secretary