JET AIRWAYS

29 May 2018

Corporate Relationship Department,
BSE Limited,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai -400 001

Corporate Relationship Department,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Symbol: JETAIRWAYS/Series: EQ
Debenture Scrip CODE: 952813

Stock Code: 532617/JETAIRWAYS

Dear Sir,

Sub: Clarification / Confirmation on news item appearing on www.infralive.com

We refer to your email dated 29 May 2018 seeking clarification / confirmation on the news item which appeared on www.infralive.com on 29 May 2018 captioned "Fraudulent practices by Jet Airways promoter Naresh Goyal" and the drop in the share price of the Company on 29 May 2018. In this connection, we state as under:

1. The Company has been regular in making the required disclosures in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. It is unable to comment on the drop in its share price on the stock exchanges.

2. The news article referred to above contains unsubstantiated allegations. Please note that similar allegations had earlier been communicated to the Company by the Securities & Exchange Board of India (SEBI) in June 2016 based on a complaint received by SEBI. The Company had provided its response to SEBI in July 2016. No further communication was then received from SEBI in the matter.

3. SEBI has, vide its communication dated 30th April 2018, forwarded to the Company another complaint received by it, containing substantially similar allegations and has sought the views/recommendations of the statutory auditors and the Audit Committee of the Company on the same. The Company has already taken necessary steps in this regard as directed by SEBI and is in communication with SEBI in the matter.

Kindly note that the Company makes appropriate disclosures, in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, of those events / information that have a bearing on the operation/ performance of the Company, applying guidelines for materiality of events, where applicable.

Thanking you,
Yours faithfully,
For Jet Airways (India) Limited

Kuldeep Sharma
Vice President-Global Compliance & Company Secretary