JET AIRWAYS

23 February 2019

Corporate Relationship Department,
BSE Limited,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai -400 001

**Symbol: JETAIRWAYS/Series: EQ**
**Debenture Scrip CODE: 952813**

Corporate Relationship Department,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

**Stock Code: 532617/JETAIRWAYS**

Dear Sirs,

***Sub: Update on grounding of aircraft***

Further to our letter dated 7 February, 2019, we now write to inform you that an additional two aircraft have been grounded due to non-payment of amounts outstanding to lessors under their respective lease agreements. As mentioned earlier, the Company is actively engaged with all its aircraft lessors and regularly provides them with updates on the efforts undertaken by the Company to improve its liquidity. Aircraft lessors have been supportive of the Company's efforts in this regard.

The Company is also making all efforts to minimize disruption to its network due to the above and is proactively informing and re-accommodating its affected guests. The Company also continues to provide required and periodic updates to the Directorate General of Civil Aviation in this regard.

We request you to take the above information on record.

Thanking you,

Yours faithfully,
**For Jet Airways (India) Limited**

**Kuldeep Sharma**
**Vice President – Global Compliance and Company Secretary**