JET AIRWAYS

22 February 2019

BSE Limited,
2nd Floor, New Trading Wing,
Rotunda Building, P. J. Towers,
Dalal Street, Mumbai -400 001

Symbol: JETAIRWAYS/Series: EQ
Debenture Scrip CODE: 952813

National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Stock Code: 532617/JETAIRWAYS

Dear Sirs,

Subject: Extraordinary General Meeting Voting Results

Pursuant to provisions of Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"SEBI Regulations"),** please find enclosed details of voting results in respect of the matters transacted at the said EGM. The Consolidated Scrutinizer's Report submitted by the Scrutinizer, Mr. Taizoon M. Khumri, Practicing Company Secretary, for remote e-voting and voting done through physical ballot at the EGM is also enclosed herewith.

Kindly take the aforesaid on record.

Yours faithfully,
Jet Airways (India) Limited

Kuldeep Sharma
Vice President-Global Compliance & Company Secretary

TAIZOON M. KHUMRI

T.M. KHUMRI & CO.

Company Secretaries

12-13, Esplanade, 3rd Floor,

3, Amrit Keshav Nayak Marg, Fort,

Mumbai 400 001

Tel. No. 2207 1721 / 2207 6640 E-mail: taizoonkhumri@gmail.com

CONSOLIDATED SCRUTINIZER'S REPORT ON REMOTE E-VOTING & BALLOT

To,
Mr. Gaurang Ananda Shetty,
Chairman of the Extraordinary General Meeting
Jet Airways (India) Limited,
Siroya Centre,
Sahar Airport Road,
Andheri (East),
Mumbai- 400 099

Dear Sir,

Subject: **Consolidated Scrutinizer's Report on Remote e-voting and Ballot conducted at the Extraordinary General Meeting of Jet Airways (India) Limited (CIN: L99999MH1992PLC066213), held at Siroya Centre, Sahar Airport Road, Andheri (East), Mumbai 400099 on Thursday, 21st February, 2019, at 4.00 p.m. (IST)**

Appointment as Scrutinizer:

Pursuant to the Resolution passed by the Board of Directors of **Jet Airways (India) Limited** (hereinafter referred to as the "Company") on 23rd January, 2019 I have been appointed as the Scrutinizer for the remote e-voting and the Ballot held at the Extraordinary General Meeting ("EGM") the Company on Thursday, 21st February, 2019.

Dispatch of Notices:

The Company has represented to me that, as on 18th January, 2019 there were 1,36,180 Members of the Company. Notice of the EGM was sent to all the Members in the following manner:

a) Through e-mail:

The Company's Registrar and Share Transfer Agents viz. Karvy Fintech Private Limited, Hyderabad ('KFPL') sent the Notice of the EGM by e-mail to 1,04,728 Members whose e-mail Id's were available with the Company/Registrar and Share Transfer Agent/ Depository Participants.

A summary of the E-mails sent is as under:

Sr. No.	Description	Records	
		e-mails	Folios
1	Total e-mail IDs	1,04,728	1,04,728
2	Less: Invalid, Blacklist e-mail IDs and Bounces	2,020	2,020
3	Valid e-mails sent Successfully	1,02,708	1,02,708

b) The Notice of the EGM was also sent to 31,452 Members by Courier / Registered Post.

A summary of the Notices sent by Courier/ Registered Post and Delivered / undelivered articles is as under:

Sr. No.	Description	Folios
1	Total Notices sent through Courier/Registered Post	31,452
2	Less: Undelivered Envelopes (as on 18th January, 2019)	227
3	Total Envelopes Delivered Successfully	31,225

Notice of the EGM was provided on the Company's website www.jetairways.com and the KFPL website to the Members for their access. The Notices sent (through e-mail and physical form) contained the detailed procedure to be followed by the Members who were desirous of casting their votes electronically as provided in Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("Rules").

Cut-off Date:

The cut-off date for the purposes of identifying the Members who were entitled to vote on the Resolutions placed for approval of the Members was considered as Friday, 15th February, 2019. As prescribed in the said Rules, the remote e-voting facility was kept open for 3 (three) days from 9.00 A.M. (IST) on Monday, 18th February, 2019 upto 5:00 P.M. (IST) on Wednesday, 20th February, 2019.

Advertisements:

As prescribed in Rule 20(4)(v) of the said Rules, the Company also released the Notice through newspaper advertisements, which were published more than 21 days in advance from the date of the EGM in English in 'The Free Press Journal' newspaper dated 29th January, 2019 and in Marathi in 'Navshakti' newspaper dated 29th January, 2019. The Notice published in the newspapers carried the required information as specified in Rule 20(4)(v)(a) to 20(4)(v)(h) of the said Rules.

Remote e-Voting and Voting at the EGM:

The Company had engaged the services of KFPL for extending the facility of remote e-voting to the Members of the Company. KFPL had set up remote e-voting facility on its website, https://evoting.karvy.com. The Company had uploaded the items of business to be transacted on the website of the

Company and also on KFPL website to facilitate their Members to cast their vote through remote e-voting.

Further at the said EGM, the Chairman of the Company had, as statutorily required, called for a Ballot to facilitate the Members present in the Meeting who could not participate in the remote e-voting to cast their votes through the Ballot process.

Process on completion of voting:

After the voting at the said EGM was concluded, the locked ballot box was subsequently opened in my presence and in the presence of two witnesses *viz.* Ms. Fatema Fatehi and Mr. Husain Wagh (not in the employment of the Company), and the ballot papers were then scrutinized.

In determining the validity or otherwise of the Ballots received, and the results derived there from I have adopted the following criteria:

(a) Where the date and place have been left blank, the signed ballot has been treated as valid;
(b) Where the number of shares have been left blank, I have accounted for the total holding as on 15th February, 2019 for the purpose of either 'Assent' or 'Dissent' to the relevant resolutions as indicated by the Member;
(c) Where the Member has put any mark other than '√' or 'Yes' or 'For' or 'Against' the vote has been treated as invalid;
(d) Where any member has not voted for either 'Assent' or 'Dissent' to the relevant resolution(s), the votes have not been considered in the Result;
(e) Where the signatures do not tally the ballot has been treated as invalid;
(f) In respect of certain ballot forms, where the ballot has been exercised by bodies corporate, Institutional Members (FIIs/ Trust/ Mutual Funds/ Banks etc.), I have tallied the signature of the authorized person(s) from the

specimen signature(s) available with the Registrar and Share Transfer Agents, KFPL and from the Power of Attorney /Authorizations / Certifications attached to the Ballot Forms and have treated these votes subject to (a) to (e) above at my discretion;

(g) Where the Ballot mentions no particulars of the name nor folio no, the Ballot has not been considered;

(h) Where the member's shareholding is NIL on the cut-off date i.e. 15th February, 2019, the Ballot has not been considered.

Thereafter the remote e-voting platform was unblocked by me on Thursday, 21st February, 2019 at 5.09 p.m. (IST) in the presence of Ms. Fatema Fatehi and Mr. Husain Wagh (not in the employment of the Company) who acted as witnesses as prescribed in Rule 20(4)(xii) of the said Rules. For details refer my Scrutinizer's Report on Remote e-voting and Scrutinizer's Report on Ballot in Form MGT-13 dated 22nd February, 2019.

Results:

The result of the remote e-voting together with that of the Ballot as rounded off to four decimal places is as under:



ITEM NO.1: AS A SPECIAL RESOLUTION

To approve increase in the Authorized Share Capital and consequent alteration to Share Capital Clause of Memorandum of Association of the Company

Mode of Voting	REMOTE E-VOTING			BALLOT			TOTAL		
	No. of Members	No. of Votes	%	No. of Members	No. of Votes	%	No. of Members	No. of Votes	%
Votes in favour of the Resolution	84*	6,46,89,105	97.9914	32	5,941	100	116*	6,46,95,046	97.9915
Votes against the Resolution	20*	13,26,004	2.0086	NIL	NIL	NIL	20*	13,26,004	2.0085
Invalid votes	NIL	NIL	-	1	42	-	1	42	-

**Includes 1 member who has partially voted for 50 shares in favour and 50 shares against out of his aggregate holding of 100 shares.*

Based on the foregoing, the Special Resolution voted upon under remote e-voting and ballot may be considered as carried by the requisite majority.

T. M KHUMRI & CO. MUMBAI COMPANY SECRETARIES

ITEM NO.2: AS A SPECIAL RESOLUTION

To approve Alteration of the Articles of Association of the Company

Mode of Voting	REMOTE E-VOTING			BALLOT			TOTAL		
	No. of Members	No. of Votes	%	No. of Members	No. of Votes	%	No. of Members	No. of Votes	%
Votes in favour of the Resolution	81*	6,46,88,270	97.9904	32	5,941	100	113*	6,46,94,211	97.9906
Votes against the Resolution	20*	13,26,634	2.0096	NIL	NIL	NIL	20*	13,26,634	2.0094
Invalid votes	NIL	NIL	-	1	42	-	1	42	-

Includes 1 member who has partially voted for 50 shares in favour and 50 shares against out of his aggregate holding of 100 shares.

Based on the foregoing, the Special Resolution voted upon under remote e-voting and ballot may be considered as carried by the requisite majority.

T. M KHUMRI & CO. MUMBAI COMPANY SECRETARIES

ITEM NO.3: AS A SPECIAL RESOLUTION

To approve Alteration in 'Object Clause' of Memorandum of Association of the Company

Mode of Voting	REMOTE E-VOTING			BALLOT			TOTAL		
	No. of Members	No. of Votes	%	No. of Members	No. of Votes	%	No. of Members	No. of Votes	%
Votes in favour of the Resolution	92*	6,60,13,048	99.9973	32	5,941	100	124*	6,60,18,989	99.9973
Votes against the Resolution	8*	1,771	0.0027	NIL	NIL	NIL	8*	1,771	0.0027
Invalid votes	NIL	NIL	-	1	42	-	1	42	-

**Includes 1 member who has partially voted for 40 shares in favour and 60 shares against out of his aggregate holding of 100 shares.*

Based on the foregoing, the Special Resolution voted upon under remote e-voting and ballot may be considered as carried by the requisite majority.



ITEM NO.4: AS A SPECIAL RESOLUTION

To approve Alteration in 'Liability Clause' of Memorandum of Association of the Company

Mode of Voting	REMOTE E-VOTING			BALLOT			TOTAL		
	No. of Members	No. of Votes	%	No. of Members	No. of Votes	%	No. of Members	No. of Votes	%
Votes in favour of the Resolution	92*	6,60,13,139	99.9973	32	5,941	100	124*	6,60,19,080	99.9973
Votes against the Resolution	8*	1,771	0.0027	NIL	NIL	NIL	8*	1,771	0.0027
Invalid votes	NIL	NIL	-	1	42	-	1	42	-

Includes 1 member who has partially voted for 40 shares in favour and 60 shares against out of his aggregate holding of 100 shares.

Based on the foregoing, the Special Resolution voted upon under remote e-voting and ballot may be considered as carried by the requisite majority.



ITEM NO.5: AS A SPECIAL RESOLUTION

To approve conversion of loan into Shares or Convertible instruments or other securities

Mode of Voting	REMOTE E-VOTING			BALLOT			TOTAL		
	No. of Members	No. of Votes	%	No. of Members	No. of Votes	%	No. of Members	No. of Votes	%
Votes in favour of the Resolution	82*	6,46,02,428	97.8601	30	5,823	98.3117	112*	6,46,08,251	97.8601
Votes against the Resolution	22*	14,12,681	2.1399	1	100	1.6883	23*	14,12,781	2.1399
Invalid votes	NIL	NIL	-	1	42	-	1	42	-

**Includes 1 member who has partially voted for 60 shares in favour and 40 shares against out of his aggregate holding of 100 shares.*

Based on the foregoing, the Special Resolution voted upon under remote e-voting and ballot may be considered as carried by the requisite majority.

T. M. KHUMRI & CO. MUMBAI COMPANY SECRETARIES

Maintenance of Registers and handover of Records:

I hereby confirm that I have maintained the Registers received from the KFPL, both electronic and manual, in respect of the votes cast through remote e-voting and Ballot by the Members of the Company. The ballot papers and all other relevant records were sealed and handed over to Mr. Kuldeep Sharma, Vice President – Global Compliance & Company Secretary, as authorized by the Board for safe keeping and for subsequent handover to the Chairman.

Thanking you,

Yours Faithfully

TAIZOON M. KHUMRI
F.C.S No.993,
Certificate of Practice No. 88
Practicing Company Secretary
Unique Code Number: I1981MH001800

Place: Mumbai
Date: 22nd February, 2019

CONFIRMATION OF WITNESSES

We the undersigned, witness the fact that the ballot facility and the remote e-voting facility in respect of the Extraordinary General Meeting of Jet Airways (India) Limited was duly unlocked/unblocked in our presence, as prescribed in Rule 21(1)(f) and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 on Thursday, 21st February, 2019 at 4.50 p.m. (IST) and 5.09 p.m. (IST) respectively.

Witness 1.
Ms. Fatema Fatehi
12-13, Esplanade, 3rd Floor,
3, Amrit Keshav Nayak Marg,
Fort, Mumbai 400001

Witness 2.
Mr. Husain Wagh
12-13, Esplanade, 3rd Floor,
3, Amrit Keshav Nayak Marg,
Fort, Mumbai 400001

Place: Mumbai
Date: 22nd February, 2019

	JET AIRWAYS (INDIA) LIMITED
Date of the AGM/EGM	21-02-2019
Total number of shareholders on record date	142585
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	0
Public:	75
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution No.	1							
Resolution required: (Ordinary/ Special)	SPECIAL - To approve increase in the Authorized Share Capital and consequent alteration to Share Capital Clause of Memorandum of Association of the Company							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	57934665	57934665	100.0000	57934665	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		57934665	100	57934665	0	100.0000	0.0000
Public- Institutions	E-Voting	9267661	8069151	87.0678	6744934	1324217	83.5891	16.4108
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		8069151	87.0678	6744934	1324217	83.5891	16.4109
Public- Non Institutions	E-Voting	46395057	11293	0.0243	9506	1787	84.1760	15.8239
	Poll		5941	0.0128	5941	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		17234	0.0371	15447	1787	89.6310	10.3690
	Total	113597383	66021050	58.1185	64695046	1326004	97.9915	2.0085

Resolution No.	2							
Resolution required: (Ordinary/ Special)	SPECIAL - To approve alteration of the Articles of Association of the Company							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	57934665	57934665	100.0000	57934665	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		57934665	100	57934665	0	100.0000	0.0000
Public- Institutions	E-Voting	9267661	8069151	87.0678	6744934	1324217	83.5891	16.4108
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		8069151	87.0678	6744934	1324217	83.5891	16.4109
Public- Non Institutions	E-Voting	46395057	11088	0.0239	8671	2417	78.2016	21.7983
	Poll		5941	0.0128	5941	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		17029	0.0367	14612	2417	85.8066	14.1934
	Total	113597383	66020845	58.1183	64694211	1326634	97.9906	2.0094

Resolution No.	3							
Resolution required: (Ordinary/ Special)	SPECIAL - To approve Alteration in 'Object Clause' of Memorandum of Association of the Company							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	57934665	57934665	100.0000	57934665	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		57934665	100	57934665	0	100.0000	0.0000
Public- Institutions	E-Voting	9267661	8069151	87.0678	8069151	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		8069151	87.0678	8069151	0	100.0000	0.0000
Public- Non Institutions	E-Voting	46395057	11003	0.0237	9232	1771	83.9043	16.0956
	Poll		5941	0.0128	5941	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		16944	0.0365	15173	1771	89.5479	10.4521
	Total	113597383	66020760	58.1182	66018989	1771	99.9973	0.0027

Resolution No.	4							
Resolution required: (Ordinary/ Special)	SPECIAL - To approve Alteration in 'Liability Clause' of Memorandum of Association of the Company							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	57934665	57934665	100.0000	57934665	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		57934665	100	57934665	0	100.0000	0.0000
Public- Institutions	E-Voting	9267661	8069151	87.0678	8069151	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		8069151	87.0678	8069151	0	100.0000	0.0000
Public- Non Institutions	E-Voting	46395057	11094	0.0239	9323	1771	84.0364	15.9635
	Poll		5941	0.0128	5941	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		17035	0.0367	15264	1771	89.6038	10.3962
	Total	113597383	66020851	58.1183	66019080	1771	99.9973	0.0027

Resolution No.	5							
Resolution required: (Ordinary/ Special)	SPECIAL - To approve conversion of loan into Shares or Convertible instruments or other securities							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	57934665	57934665	100.0000	57934665	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		57934665	100	57934665	0	100.0000	0.0000
Public- Institutions	E-Voting	9267661	8069151	87.0678	6657109	1412042	82.5007	17.4992
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		8069151	87.0678	6657109	1412042	82.5007	17.4993
Public- Non Institutions	E-Voting	46395057	11293	0.0243	10654	639	94.3416	5.6583
	Poll		5923	0.0128	5823	100	98.3116	1.6883
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		17216	0.0371	16477	739	95.7075	4.2925
	Total	113597383	66021032	58.1184	64608251	1412781	97.8601	2.1399