JET AIRWAYS

9 May 2019

Corporate Relationship Department,
BSE Limited,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai -400 001

Symbol: JETAIRWAYS/Series: EQ
Debenture Scrip CODE: 952813

Corporate Relationship Department,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Stock Code: 532617/JETAIRWAYS

Dear Sirs,

Sub: Disclosure under Regulation 30 – Change in Directorate

1. This is to inform you that Mr. Gaurang Shetty (DIN: 01293134) resigned as a Whole-time Director of the Company with effect from 23rd April, 2019 due to personal reasons.

2. Please note that Mr. Gaurang Shetty, Whole Time Director, vide his letters dated 23rd April 2019 submitted his resignation as a whole-time Director of the Company and from his employment with the Company with immediate effect, while requesting a waiver from the Board, to serve his notice period under the terms of his employment letter.

3. The Board of Directors, vide circular resolution passed on 24th April 2019, resolved that he continue as a Whole Time Director of the Company, at least till the tenure of his appointment viz. 23rd May 2019, in accordance with the special resolution passed at the meeting of the shareholders held on 11th September 2017. Mr. Gaurang Shetty communicated that his resignation was governed by the Companies Act, 2013 and was effective from 23rd April 2019, being the date mentioned in his letter.

4. An independent legal opinion was, accordingly, sought by the Company in the matter. The independent legal opinion received by the Company confirmed that pursuant to the provisions of the Companies Act, 2013, the effective date of resignation of Mr. Gaurang Shetty would be 23rd April 2019, being the date mentioned in his letter dated 23rd April 2019, resigning as a Whole-time Director of the Company.

5. Accordingly, the Board of Directors has, vide circular resolution passed on 9th May, 2019, accepted the resignation of Mr. Gaurang Shetty as whole-time director with effect from 23rd April 2019.

We request you to take the above information on record.

Thanking you,

Yours faithfully,
Jet Airways (India) Limited

Kuldeep Sharma
Vice President-Global Compliance &
Company Secretary