JET AIRWAYS

9 January 2018

Corporate Relationship Department,
BSE Limited,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai -400 001

Corporate Relationship Department,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Symbol: JETAIRWAYS/Series: EQ
Debenture Scrip CODE: 952813

Stock Code: 532617/JETAIRWAYS

Dear Sir,

Sub: News Clarification – JETAIRWAYS

We refer to your email dated 9 January 2018 with regard to clarification on the news item that appeared in the Business Standard dated 9 January 2018 titled **"Jet crew member held for carrying USD worth Rs 3.21 crore"** and state as under:

1. Please note our response to the media as under:

   "During an inspection by the DRI team on January 8, 2018, a large sum of foreign currency was recovered from an employee of the airline. The employee has been taken into custody. Based on the investigations and inputs from law enforcement agencies, the airline will take further action. The Company has a strict code of conduct and zero tolerance towards any action of its employees that contravenes domestic or international laws of the countries in/to which it operates."

2. This article will not have any material impact on the Company as the event involves an act committed by the concerned crew in her individual capacity and not as an employee acting on the instructions of the Company.

3. Kindly note that we are committed to make appropriate disclosures, in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, of those events/information that have a bearing on the operation/ performance of the Company, applying guidelines for materiality of events, where applicable.

Thanking you,

Yours faithfully,
For Jet Airways (India) Limited

Kuldeep Sharma
Vice President-Global Compliance & Company Secretary